

ASX Announcement

2 June 2026

ACCC Assessment of Wakeling Automotive Acquisition

Peter Warren Automotive Holdings Limited (ASX: PWR) (“Peter Warren”) today announces that the Australian Competition and Consumer Commission (“ACCC”) has not yet reached a conclusion in its review of Peter Warren’s proposed acquisition of Wakeling Automotive, announced on 19 December 2025.

The ACCC has advised Peter Warren that it will proceed to a Phase 2 review, under its new merger control review process, which involves a more detailed assessment of the acquisition. The Phase 2 assessment period will be up to 90 business days, unless extended in certain circumstances.

Peter Warren and Wakeling Automotive will continue to work with the ACCC to address any competition concerns or matters arising during the Phase 2 assessment period. Peter Warren will provide further market updates when appropriate.

This announcement was authorised for release by the Board of Peter Warren.

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About Peter Warren

Peter Warren is an automotive dealership group with a rich heritage that has been operating in Australia for over 65 years. The Company operates 80+ franchise operations and represents more than 30 OEMs across the volume, prestige and luxury segments. Peter Warren operates across the eastern seaboard under various banners including Peter Warren Automotive, Frizelle Sunshine Automotive, Sydney North Shore Automotive, Mercedes-Benz North Shore, Macarthur Automotive, Penfold Motor Group, Bathurst Toyota and Volkswagen and Euro Collision Centre.

Further information can be found on the Company’s website www.pwah.com.au or by contacting:

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