



Lodestone Exploration Limited
ABN 20 075 877 075

April 1, 2003

Australian Stock Exchange Limited
Company Announcements Office
4th Floor
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Resignation of Director – Mr P W Sankey

We wish to advise that Mr P W Sankey has tendered his resignation as a Director of Lodestone Exploration Limited, effective from May 2, 2003.

Yours sincerely
Lodestone Exploration Limited

Leni Stanley
Secretary