



Lodestone Exploration Limited

ABN 20 075 877 075

www.lodestonex.com

**ASX Release
18 July 2006**

**ASX Code
LOD**

The Manager
Company Announcements Office
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Lodestone Exploration Limited closes the rights issue

Lodestone is pleased to announce that the renounceable rights issue announced on 16 June 2006 has closed on 14 July 2006.

The number of shares taken up by shareholders was 26,567,319. The remaining shares are being taken up by the Underwriter and Lead Manager to the Issue, Patersons Securities Limited.

The Rights Issue raised approximately \$2.35 million before costs of the issue.

The holding statements for the shares will be dispatched shortly.

For further information please contact John McCawley on 0419 026 258.

Yours faithfully,

Leni Stanley
Company Secretary