



MARKET RELEASE

17 February 2012

Coalbank Limited

TRADING HALT

The securities of Coalbank Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 21 February 2012 or when the announcement is released to the market.

Security Code: CBQ

Simon O'Brien

Senior Adviser, Listings (Brisbane)

17 February 2012

Mr Simon O'Brien
Manager, Listings (Brisbane)
Australian Securities Exchange Limited
Level 5, Riverside Centre
123 Eagle Street
BRISBANE QLD 4001

Dear Simon,

REQUEST FOR TRADING HALT

Pursuant to listing rule 17.1, we request a trading halt in respect of the shares of **COALBANK LIMITED (ASX: CBQ)**, and provide ASX with the following information:

- COALBANK requests the trading halt because it is currently negotiating a capital raising involving the possible issue of securities representing more than 10% of its issued capital, but is not able to make an immediate announcement in respect of the transaction/capital raising as negotiations are confidential and not finalised.
- COALBANK requests that the trading halt last until the commencement of trading on Monday, 20 February 2012.
- The event that COALBANK expects to happen that will end the trading halt is an announcement in relation to the completion of the proposed capital raising.
- COALBANK is not aware of any reason why the trading halt should not be granted.
- COALBANK does not consider that there is any other information necessary to inform the market about the trading halt.

Yours sincerely,



Leni Stanley
Company Secretary
COALBANK LIMITED