

**ASX ANNOUNCEMENT**

8 August 2013

**UNLISTED OPTIONS HAVE EXPIRED**

Coalbank Limited (ASX: CBQ) advises that 3,000,000 unlisted options exercisable at 8.25 cents each and 4,000,000 unlisted options exercisable at 10 cents each have expired.

After the cancellation of these options, Coalbank has the following unlisted options on issue:

<b>Number of Options</b>	<b>Expiry Date</b>	<b>Exercise Price</b>
40,000,000*	2/6/2014	25 cents

\* Options are subject to vesting conditions

In addition to the unlisted options, Coalbank also has unlisted Performance Rights and Convertible Bonds on issue as follows:

Performance Rights – unlisted

- a) 1,000,000 which have vested
- b) 7,250,000 subject to vesting conditions

Convertible Bonds – unlisted

- a) 380 convertible into 50,000,000 shares at 3.8 cents each

Yours faithfully



Leni Stanley  
Company Secretary