TREASURE WHEEL GLOBAL LIMITED

(a company registered in the British Virgin Islands with Registration Number 1773613)

24 October 2013

Treasure Wheel Global Limited's Takeover Offer in relation to Coalbank Limited (ASX: CBQ) – Notice declaring the Offer free from Defeating Conditions

Attached is a notice, pursuant to section 630(3) and, so far as applicable, section 650F of the *Corporations Act 2001* (Cth), given by Treasure Wheel Global Limited (**Treasure Wheel**) in relation to Treasure Wheel's off-market takeover offers for shares in Coalbank Limited (**Coalbank**) pursuant to Treasure Wheel's bidder's statement dated 12 September 2013 (**Bidder's Statement**).

The attached notice should be read together with the Bidder's Statement and the first supplementary bidder's statement dated 30 September 2013 (**First Supplement**). Terms used in the notice have the same meaning as in the Bidder's Statement and the First Supplement.

For further information please contact:

Treasure Wheel Global Limited
c/- 13/F., Guangdong Investment Tower, 148 Connaught Road
Central Hong Kong
Phone: 02 9293 5463

TREASURE WHEEL GLOBAL LIMITED

A company registered in the British Virgin Islands with Registration Number 1773613

(**Treasure Wheel**)

NOTICE UNDER SECTIONS 630(3) AND 650F CORPORATIONS ACT 2001 (CTH) DECLARING THE OFFER FREE FROM DEFEATING CONDITIONS

To: Coalbank Limited (ASX:CBQ); and

Australian Stock Exchange Limited

DATED: 24 October 2013

(**Free from Defeating Conditions**)

Treasure Wheel gives notice under section 630(3) and, so far as applicable, section 650F of the *Corporations Act 2001* (Cth) that:

(a) all the Offers contained in the Bidder's Statement, and each contract formed pursuant to acceptances of those Offers, are free from all of the Defeating Conditions set out in Schedule 2 (Conditions of the Offer) to the Bidder's Statement; and

(b) so far as Treasure Wheel is aware, each of the Defeating Conditions (as referred to above in paragraph (a)) was fulfilled on the date of this notice.

For convenience, the Defeating Conditions are summarised below:

- 50.1 per cent minimum acceptance condition;
- no Prescribed Occurrences;
- no Material Adverse Change;
- no Regulatory Action;
- cancellation of all Coalbank Options; and
- no legal proceedings

(This is only a summary of the Defeating Conditions. The conditions are set out in full in Schedule 2 to the Bidder's Statement.)

(**Voting power**)

As at close of business on 23 October 2013, Treasure Wheel's voting power in Coalbank was 59.34%.