COALBANK

Date: 28 November 2014

To: Australian Securities Exchange
Companies Announcement Office
Electronic Lodgment System

Results of Annual General Meeting of Shareholders of COALBANK Limited

Shareholders of COALBANK Limited (ASX Code CBQ) today approved resolutions put to the Annual General Meeting of Shareholders.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the instructions given to validly appointed proxies in respect of each resolution are set out below:

1. Approval of Remuneration Report

In Favour	Open	Against	Abstention
139,655,891	345,564	2,999,669	22,500

The motion was carried on a show of hands as an advisory resolution.

2. Election of Director – Mr Ronald Marks

In Favour	Open	Against	Abstention
672,415,043	345,564	3,112,352	42,500

The motion was carried on a show of hands as an ordinary resolution.

3. Re-Election of Director – Mr N Bolkus

In Favour	Open	Against	Abstention
669,931,243	345,564	5,596,152	42,500

The motion was carried on a show of hands as an ordinary resolution.

4. Re-Election of Director – Dr George Lam

In Favour	Open	Against	Abstention
671,854,911	918,196	3,142,352	0

The motion was carried on a show of hands as an ordinary resolution.

5. Ratification of prior issue of shares

In Favour	Open	Against	Abstention
543,891,394	918,196	2,999,669	12,500

The motion was carried on a show of hands as an ordinary resolution.

6. Approval of 10% Placement Facility

In Favour	Open	Against	Abstention
671,249,620	1,219,512	2,999,669	12,500

The motion was carried on a show of hands as a special resolution.

Yours sincerely

COALBANK Limited

Leni Stanley

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Company Secretary