ABN 33 082 901 362
Suite 9, 5 Centro Avenue,
Subiaco WA 6008

NEW IMPORTANT DATES AND TIMETABLE FOR THE SCHEME

Coventry Resources Limited ("the Company" and "Coventry"; ASX:CVY) is now in the final stages of its merger with Crescent Resources Corp (the "Merger"). It is proposed that, following completion of the Merger, the combined company will be renamed Coventry Resources Inc. (the "Merged Entity").

Trading in the Shares of Coventry on the ASX was suspended on 20 December 2012, and Coventry will be delisted from the ASX on 9 January 2013. However, some Coventry shareholders will continue to be able to trade securities before the Merger is completed (see below).

Today, 21 December 2012, the Merged Entity was admitted to the official list of the ASX in Australia (initially as Crescent Resources Corp) ("Crescent"). This Entity has a new **ASX Code: CYY**.

Over the coming weeks all shareholders of Coventry Resources Limited will be issued either Shares or Chess Depositary Instruments (CDI's) in Crescent, in exchange for their Coventry Shares. As of today, Coventry Shareholders who elected to be issued Crescent CDI's for their Coventry Shares can trade Crescent CDI's on the ASX on a deferred settlement basis. This means that Crescent CDIs can be traded on the ASX; however, the normal trading rules for settlement of any such trades do not apply, as settlement will only happen on 9 January 2013 (this is an indicative date only). Crescent CDI's are currently being quoted on a pre-consolidated basis. As outlined in the Scheme documentation sent to Coventry Shareholders, the shares of the Merged Entity will be consolidated immediately on completion of the Merger on a 0.2513:1 basis. The Company advises Shareholders to read the Scheme Booklet prior to trading Crescent's CDI's. Following completion of the Merger, normal trading in the Merged Entity on a post-consolidation basis, will commence. This is expected to be on 9 January 2013.

Trading in Crescent Shares on the TSX-V is currently suspended and will remain so until the Merger is completed.

Key events and the current expected timing in relation to the implementation of the Schemes are set out in the table below. Unless otherwise stated, all references below relate to time in Perth, Western Australia.

Events	Date
Effective date of the Schemes	19 December 2012
Suspension of trading of Coventry Shares on the ASX	20 December 2012
Last day of trading of Coventry Resources Limited ("Coventry") shares on the ASX	20 December 2012
Crescent CDI's commence trading on ASX (deferred settlement basis)	21 December 2012

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Record Date for determining entitlements to the Scheme Consideration	31 December 2012
Implementation Date for the transfer of Coventry Shares and Coventry Options to Crescent and issue of Scheme Consideration	8 January 2013
Crescent Consideration Shares issued to Scheme Shareholders commence trading on TSX-V	9 January 2013
Termination of official quotation of Coventry Resources Limited on the ASX	9 January 2013
Crescent CDIs begin trading on the ASX on a normal settlement basis	9 January 2013

Notes:

1. All dates and times are indicative only. The actual timetable will depend on many factors outside the control of Coventry.
2. Coventry reserves the right to vary the times and dates set out above and will notify Scheme Shareholders and Scheme Optionholders of these changes on its website and by announcement to the ASX.

For further information

If you have any questions, please call the Coventry Company Secretary, Nick Day on +61 08 9324 1266 from outside Australia (normal call charges apply) and 08 9324 1266 from within Australia between 8.30 am and 5.00 pm Perth time, Monday to Friday.