(ABN 161 615 783)

Condensed Consolidated Interim Financial Statements

For the three and six months ended December 31, 2014

(All amounts are stated in Canadian dollars, except as otherwise stated)
(unaudited)

Notice of No Auditors' Review of Interim Financial Statements

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a) if an auditor has not performed a review of the interim financial statements, they must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The Company's independent auditor has not performed a review of the accompanying condensed consolidated interim financial statements in accordance with standards established by the Canadian Institute of Chartered Accountants for a review of the interim financial statements.

The accompanying unaudited condensed consolidated interim financial statements of the Company for the three and six months ended December 31, 2014 have been prepared by and are the responsibility of the Company's management and are approved by the Company's Audit Committee and Board of Directors.

COVENTRY RESOURCES INC.
Condensed Consolidated Interim Statements of Financial Position
(See Note 1 – Nature of Operations and Going Concern)
(All amounts are stated in Canadian dollars, except as otherwise stated)
(Unaudited)

	Notes	December 31, 2014	June 30, 2014
ASSETS			
Current assets			
Cash and cash equivalents		$ 424,746	$ 762,363
Loan receivable	3	38,964	-
Other receivables and prepayments		29,250	20,751
Total current assets		**492,960**	**783,114**
Non-current assets			
Property, plant and equipment		1,249	1,460
Exploration and evaluation assets	4	56,126	46,120
Total non-current assets		**$ 57,375**	**$ 47,580**
TOTAL ASSETS		**$ 550,335**	**$ 830,694**
LIABILITIES			
Current liabilities			
Trade and other payables		103,163	$ 83,669
Total current liabilities		**103,163**	**83,669**
TOTAL LIABILITIES		**$ 103,163**	**$ 83,669**
EQUITY			
Share capital	7 a)	50,408,529	$ 50,408,529
Other components of equity	7 b)	4,891,006	4,891,006
Deficit		(54,852,363)	(54,552,510)
TOTAL EQUITY		**$ 447,172**	**$ 747,025**
TOTAL LIABILITIES AND EQUITY		**$ 550,335**	**$ 830,694**
Commitments	8		
Contingent liability	9		

Approved on behalf of the Board

"Michael Haynes"
Director

"Ian Cunningham"
Director

COVENTRY RESOURCES INC.

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss

(All amounts are stated in Canadian dollars, except as otherwise stated)

(Unaudited)

	Notes	Three months ended December 31 2014	Three months ended December 31 2013	Six months ended December 31 2014	Six months ended December 31 2013
Interest Revenue		**$ 1,101**	**$ 6,608**	**$ 2,737**	**$ 23,326**
Public company costs		15,709	19,423	38,327	23,089
Consulting and directors fees		80,440	136,243	126,844	186,935
Share-based compensation		-	9,999	-	9,999
Legal fees		41,597	177,524	49,625	189,544
Staff costs		9,579	38,503	24,278	72,599
Serviced office and outgoings		-	17,625	-	34,942
Interest and penalties		-	6	-	6
Impairment of exploration expenditure		-	1,144,641	-	23,597,501
Travel expenses		-	8,360	158	17,309
Foreign exchange loss		11,596	8,456	30,664	100,769
Gain on warrant liability		-	2,787	-	2,316
Other expenses		21,091	133,993	32,694	237,414
		180,012	1,697,560	302,590	24,472,423
Loss from operations		**$ 178,911**	**$ 1,690,952**	**$ 299,853**	**$24,449,097**
Other comprehensive income					
Other comprehensive income to be reclassified to profit or loss in subsequent periods:					
Foreign currency translation in the current period		-	-	-	90,863
Other comprehensive income for the period		-	-	-	90,863
Total comprehensive loss for the period		**$ 178,911**	**$ 1,690,952**	**$ 299,853**	**$24,358,234**
Loss per share:					
Basic and diluted		$ (0.00)	$ (0.02)	$ (0.00)	$ (0.27)
Weighted Average Number of Shares:					
Basic and diluted		91,012,182	90,990,262	91,012,182	90,990,262

COVENTRY RESOURCES INC.

Condensed Consolidated Interim Statements of Cash Flows

(All amounts are stated in Canadian dollars, except as otherwise stated)
(Unaudited)

	Notes	Three months ended December 31 2014	Three months ended December 31 2013	Six months ended December 31 2014	Six months ended December 31 2013
Cash provided from (used for)					
Operating activities					
Loss from operations for the period		$ (178,911)	$ (1,690,952)	$ (299,853)	$(24,449,097)
Adjustment for non-cash items:					
Impairment of exploration expenditures		$ -	$ 1,144,641	$ -	$ 23,597,501
Depreciation		105	11,082	211	22,163
Share-based compensation		-	9,999	-	9,999
Unrealized gain on warrant liability		-	2,787	-	2,316
Loss on reclassification of translation adjustment		-	-	-	88,457
Realized gain on other items		-	-	-	5,382
Changes in non-cash working capital:					
Increase/(Decrease) in receivables		967	(30,316)	(7,858)	(46,480)
Decrease/(Increase) in trade and other payables		30,051	331,193	17,463	(63,152)
Net cash flows used in operating activities		(147,788)	(221,566)	(290,037)	(832,911)
Cash flows from investing activities					
Sale of property, plant and equipment		-	-	-	35,500
Payments for expenditure on exploration		(9,540)	(361,317)	(9,540)	(569,420)
Net cash flows used in investing activities		(9,540)	(361,317)	(9,540)	(533,920)
Cash flows from financing activities					
Loan to Adelvco Pty Ltd.		(38,031)	-	(38,031)	-
Net cash flows from financing activities		(38,031)	-	(38,031)	-
Net decrease in cash and cash equivalents		(195,359)	(582,883)	(337,608)	(1,366,831)
Cash and cash equivalents at beginning of period		620,403	2,031,166	762,363	2,813,428
Foreign exchange variances on cash		(298)	448	(9)	2,134
Cash and cash equivalents at end of period		**$ 424,746**	**$ 1,448,731**	**$ 424,746**	**$ 1,448,731**

COVENTRY RESOURCES INC.

Condensed Consolidated Interim Statements of Changes in Equity

(All amounts are stated in Canadian dollars, except as otherwise stated)
(Unaudited)

	Notes	Number of Shares	Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Warrant Reserves	Share Based Payment Reserves	Option Premium Reserve	Total
At 1 July 2014		91,012,182	50,408,529	(54,552,510)	-	1,258,367	3,629,944	2,695	$ 747,025
Loss for the period		-	-	(299,853)	-	-	-	-	(299,853)
Total comprehensive loss for the period		-	$ -	$ (299,853)	$ -	$ -	$ -	$ -	$ (299,853)
Transactions with owners in their capacity as owners		-	-	-	-	-	-	-	-
Balance at 31 December 2014		**91,012,182**	**$50,408,529**	**$(54,852,363)**	**$ -**	**$ 1,258,367**	**$ 3,629,944**	**$ 2,695**	**$ 447,172**

	Notes	Number of Shares	Issued Capital	Accumulated Losses	Foreign Currency Translation Reserve	Warrant Reserves	Share Based Payment Reserves	Option Premium Reserve	Total
At 1 July 2013		90,974,487	56,789,379	(30,487,442)	779,225	1,258,367	3,516,337	2,695	$ 31,858,561
Loss for the period			-	(24,449,097)	-		-	-	(24,449,097)
Other comprehensive income		-	-	-	90,863		-	-	90,863
Total comprehensive (loss)/income for the period		-	-	(24,449,097)	90,863		-	-	(24,358,234)
Transactions with owners in their capacity as owners									
Shares issued for mineral interests		37,695	3,770	-	-	-	-	-	3,770
Share based compensation		-	-	-	-	-	9,999	-	9,999
Balance at December 31, 2013		**91,012,182**	**$56,793,149**	**$(54,936,539)**	**$ 870,088**	**$ 1,258,367**	**$ 3,526,336**	**$ 2,695**	**$ 7,514,096**

1. Nature of Operations and Going Concern

Coventry Resources Inc. ("Coventry" or the "Company") is a public company, incorporated in Canada under the laws of the Province of Ontario and continued under the laws of British Columbia.

The Company's principal asset is its 100% interest in the Uncle Sam Property, a gold exploration project located in Alaska (the "Uncle Sam Project"). In addition, on November 5, 2014, Coventry entered into agreements that provide it the right to acquire 80% of the Caribou Dome Copper Project in Alaska, USA (the "Caribou Dome Project"), via the acquisition ("the Transaction") of unlisted Australian company Aldevco Pty Ltd. ("Aldevco"). Aldevco holds the right to acquire its interest in the Caribou Dome Project via an agreement with unlisted US company Hatcher Resources Inc. ("Hatcher"). Pursuant to the Transaction, Coventry will acquire 100% of the shares on issue in Aldevco in consideration for the issue of 60 million Coventry common shares, subject to Coventry obtaining all necessary regulatory and shareholder approvals. Related parties of two of Coventry's directors, Michael Haynes and Ian Cunningham, are shareholders of both Aldevco and Hatcher, so the requisite shareholder and regulatory approvals will include applicable related-party approvals under the ASX Listing Rules and Canadian Multilateral Instruments.

The Company's Common Shares, represented by fully-paid CHESS Depositary Instruments ("CDI's"), are listed for trading on the ASX under the symbol CYY. The Company's Common Shares were listed for trading on the TSXV until December 23, 2014, at which time they were delisted at the request of the Company. The Company's registered office is Suite 1600 – 609 Granville Street, Vancouver, B.C. V7Y 1C3.

As at December 31, 2014, the Company was engaged in the identification, acquisition, exploration and, if warranted, development of exploration and evaluation assets. The consolidated financial statements of the Company as at and for the three and six months ended December 31, 2014 comprise the financial statements of the Company and its subsidiaries. The Company is considered to be in the exploration stage as it has not placed any of its exploration and evaluation assets into production.

These condensed consolidated interim financial statements have been prepared under the historical cost convention, except for certain financial assets that are presented at fair value and prepared on the "going concern" basis, which contemplates the realization of assets and the satisfaction of liabilities and commitments in the normal course of business for the foreseeable future.

The Company reported net losses of $178,911 and $299,853 for the three and six months ended December 31, 2014, respectively and has yet to achieve profitable operations thereby resulting in a deficit of $54,852,363.

The Company is subject to risks and challenges similar to companies in a comparable stage of exploration and development. The Company's ability to continue as a going concern is dependent upon its ability to obtain additional financing for the exploration and development activities required to achieve and maintain profitable operations. The ability of the Company to achieve these matters cannot be predicted at this time and accordingly, these matters may cast significant doubt about the Company's ability to continue as a going concern. These condensed consolidated interim financial statements do not reflect adjustments that would be necessary if the "going concern" assumption was not appropriate, in which case adjustments that could be material to the carrying values of the assets and liabilities, the reported expenses and the statements of financial position classifications would be necessary.

2. Basis of Preparation

a) Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standards ("IAS") 34, Interim Reporting, using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). The accounting policies and methods applied in these condensed consolidated interim financial statements are the same as those applied in the Company's annual financial statements as at and for the year ended June 30, 2014, except for any new accounting pronouncements which have been adopted (see Note 2 c).

On February 13 2015, the Board of Directors approved these financial statements for issue.

The condensed consolidated interim financial statements do not include all of the information and note disclosure required for full annual financial statements and should be read in conjunction with the Company's financial statements for the year ended June 30, 2014, which are available on www.sedar.com.

b) Use of estimates and judgments

The preparation of the condensed consolidated interim financial statements in conformity with IFRS requires management to make estimates, judgments and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and disclosures of contingencies, if any. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

c) New standards, interpretations and amendments

The Company adopted the following amendments in the reporting period:

- Amendments to IAS 32 – *Financial Instruments: Presentation*
  In December 2011, IAS 32 Financial Instruments: Presentation has been amended to clarify the requirements for offsetting financial assets and liabilities. The amendments clarify that the right to offset must be available on the current date and cannot be contingent on a future event. The amendments to IAS 32 are effective for annual periods beginning on or after January 1, 2014.

- Amendments to IAS 36 – *Impairment of Assets: Recoverable Amount Disclosures for Non-Financial Assets*
  In May 2013, the IASB clarified that the scope of the disclosures is limited to the recoverable amount of impaired assets that is based on fair value less costs of disposal. The amendments to IAS 36 are to be applied retrospectively and are effective for annual periods beginning on or after January 1, 2014.

- IFRIC 21 – *Levies*
  IFRIC 21 provides guidance on the accounting for a liability to pay a levy, if that liability is within the scope of IAS 37, Provisions, Contingent Liabilities and Contingent Assets. Levies are imposed by governments in accordance with legislation and do not include income taxes or fines or other penalties imposed for breaches of legislation.

2. Basis of Preparation *(continued)*

c) New standards, interpretations and amendments *(continued)*

A liability to pay a levy is recognized at the date of the obligating event, which may be at a point in time or over a period of time. IFRIC 21 defines an obligating event as the activity that triggers the payment of the levy, as identified by legislation. The fact than an entity is economically compelled to continue to operate in the future, or prepares its financial statements on a going concern basis, does not create an obligation to pay a levy that will arise in a future period as a result of continuing to operate. The amendments to IFRIC 17 are effective for annual periods beginning on or after January 1, 2014.

There was no significant impact to the condensed consolidated interim financial statements as a result of the adoption of the standards.

A number of new standards, amendments to standards and interpretations are not yet effective as of December 31, 2014, and have not been applied in preparing these condensed consolidated interim financial statements.

- Amendments to IAS 16 – *Property, Plant and Equipment*
  In May 2014, the IASB has clarified that the use of revenue-based methods to calculate the depreciation of an asset is not appropriate because revenue generated by an activity that includes the use of an asset generally reflects factors other than the consumption of the economic benefits embodied in the asset. The IASB also clarified that revenue is generally presumed to be an inappropriate basis for measuring the consumption of the economic benefits embodied in an intangible asset. This presumption, however, can be rebutted in certain limited circumstances. The amendments to IAS 16 are effective for annual periods beginning on or after January 1, 2016.

- IFRS 9 Financial Instruments
  In July 2014, the IASB completed IFRS 9 Financial Instruments as the first step in its project to replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 retains but simplifies the mixed measurement model and establishes two primary measurement categories for financial assets: amortized cost and fair value. The basis of classification depends on an entity's business model and the contractual cash flow of the financial asset. Classification is made at the time the financial asset is initially recognized, namely when the entity becomes a party to the contractual provisions of the instrument. IFRS 9 is effective for annual periods beginning on or after January 1, 2018.

- Amendments to IFRS 11 – *Joint Arrangements*
  In May 2014, IFRS 11: Joint Arrangements has been amended to clarify how to account for the acquisition of an interest in a joint operation that constitutes a business. The amendments specify the appropriate accounting treatment for such acquisitions. The amendments to IFRS 11 are effective for annual periods beginning on or after January 1, 2016.

- Amendments to IFRS 15 – *Revenue from Contracts with Customers*
  In May 2014, IFRS 15: *Revenue from Contracts with Customers* was issued to specify how and when to recognise revenue and requiring such entities to provide users of financial statements with more informative, relevant disclosures. The standard provides a single, principles based five-step model to be applied to all contracts with customers. The amendments to IFRS 11 are effective for annual periods beginning on or after January 1, 2017.

2. Basis of Preparation *(continued)*

d) New standards, interpretations and amendments not yet effective *(continued)*

- Amendments to IFRS 10 – Consolidated Financial Statements and IAS 28 – Investments in Associates and Joint Ventures

  In September 2014, IFRS 10 Consolidated Financial Statements and IAS 28 Investments in Associates and Joint Ventures (2011) have been amended to clarify the treatment of the sale or contribution of assets from an investor to its associate or joint venture. The amendments to IFRS 10 and IAS 28 are effective for annual periods beginning on or after 1 January 2016.

- Amendments to IAS 27 - Equity Method in Separate Financial Statements

  In August 2014, IAS 27 Separate Financial Statements was amended to permit investments in subsidiaries, joint ventures and associates to be optionally accounted for using the equity method in separate financial statements. The amendment to IAS 27 is applicable to annual periods beginning on or after 1 January 2016.

The Company has not early adopted these revised standards and is currently assessing the impact that these standards could have on future financial statements.

3. Loan Receivable from Aldevco

Further to the Transaction agreements, on November 5, 2014, Coventry entered into a separate loan agreement with Aldevco. The Company has agreed to provide Aldevco a loan facility of up to A$100,000, on commercial terms. In the event the acquisition of Aldevco is not completed by March 31, 2015 any loans, including accrued interest calculated on outstanding amounts at 10% per annum, will be repayable in full to the Company. At December 31, 2014, the balance outstanding from Aldevco was C$38,964 (A$41,088).

4. Exploration and Evaluation Assets

Exploration and evaluation assets are as follows:

	As at December 31, 2014	As at June 30, 2014
At cost	**$ 1,295,474**	$ 1,285,468
Accumulated impairment	**(1,239,348)**	(1,239,348)
Total	**$ 56,126**	$ 46,120

4. Exploration and Evaluation Assets *(continued)*

The continuity of exploration and evaluation assets is as follows:

	Cameron Gold Operations	Rainy River Project	Ardeen Project	Uncle Sam Project	Total
At July 1, 2014	$ -	$ -	$ -	$ 46,120	$ 46,120
Exploration expenditure during the period	-	-	-	10,006	10,006
Total cost before Impairment	$ -	$ -	$ -	$ 56,126	$ 56,126
Recovery (loss) on Impairment	-	-	-	-	-
Disposal of assets	-	-	-	-	-
At December 31, 2014	$ -	$ -	$ -	$ 56,126	$ 56,126
At July 1, 2013	$ 26,568,532	$ 2,684,536	$ -	$ -	$ 29,253,068
Exploration expenditure during the period	298,603	32,154	-	46,120	376,877
Total cost before Impairment	$ 26,867,135	$ 2,716,690	$ -	$ 46,120	$ 29,629,945
Recovery (loss) on Impairment	(22,424,752)	(1,517,831)	326,962	-	(23,615,621)
Disposal of assets	(4,442,383)	(1,198,859)	(326,962)	-	(5,968,204)
At June 30, 2014	$ -	$ -	$ -	$ 46,120	$ 46,120

In February 2014, the Company completed a plan of arrangement (the “Chalice Transaction”) with Chalice Gold Mines Limited (“Chalice”). Pursuant to the Chalice Transaction, the Company disposed of its major asset, being its 100% interest in the Cameron and Rainy River Gold Projects in Ontario, Canada, in consideration for 46 million shares of Chalice, which were subsequently distributed to the Company’s shareholders on a pro rata basis as a return of capital.

Exploration and expenditure impaired or reversed during the prior period were based on the presence of the Chalice Transaction. Accordingly, an impairment charge was recorded on the Cameron Gold and Rainy River properties and reversal of impairment was recorded on the Ardeen Property to reflect the fair value less cost to sell of these properties.

5. Related Parties

The Company incurred the following remuneration and fees in the normal course of operations in connection with individuals and companies owned by key management and directors.

	Three months ended December 31		**Six months ended December 31**	
	2014	2013	**2014**	2013
Consulting and director fees	**$ 43,700**	$ 75,065	**$ 89,007**	$ 159,121
Wages and benefits	**-**	47,218	**-**	89,391
Share-based compensation	**-**	9,999	**-**	9,999
Total	**$ 43,700**	$ 132,282	**$ 89,007**	$ 258,511

As at December 31, 2014, a balance outstanding to related parties is $15,318 (June 30, 2014 - $21,800). The amount is due on demand and bears no interest.

6. Segmented Information

The Company's operations are segmented on a regional basis and are reported in a manner consistent with the internal reporting provided to the chief operating decision-maker. The chief operating decision-maker who is responsible for allocating resources and assessing performance of the operating segments has been defined as the Chief Executive Officer.

The Company operates in a single segment, being mineral exploration and development with its exploration and evaluation held in the United States.

The following is the geographical locations of the Company's assets:

	As at December 31, 2014	As at June 30, 2014
Canada	**$ 47,520**	$ 92,807
Australia	**445,759**	691,767
Other	**57,056**	46,120
Total	**$ 550,335**	$ 830,694

7. Share capital

a) Issued share capital

No changes during the period.

b) Stock options

The continuity of stock options for the period ended December 31, 2014 is as follows:

Grant date	Expiry date	Exercise price	Balance, July 1, 2014	Issued	Exercised	Cancelled/ Expired	Balance, December 31, 2014	Exercisable, December 31, 2014
January 8, 2013	September 10, 2014	$0.05	19,750	-	-	(19,750)	-	-
January 8, 2013	October 16, 2014	$0.05	5,000	-	-	(5,000)	-	-
January 8, 2013	January 7, 2015	$0.05	29,250	-	-	-	29,250	29,250
January 8, 2013	January 31, 2016	$0.05	200,000	-	-	-	200,000	200,000
January 8, 2013	March 25, 2015	$0.05	125,650	-	-	-	125,650	125,650
January 8, 2013	August 8, 2014	$0.05	188,475	-	-	(188,475)	-	-
January 8, 2013	August 24, 2014	$0.05	100,519	-	-	(100,519)	-	-
January 8, 2013	December 1, 2016	$0.05	1,507,800	-	-	-	1,507,800	1,507,800
January 8, 2013	August 17, 2017	$0.05	1,130,850	-	-	-	1,130,850	1,130,850
January 8, 2013	March 8, 2017	$0.05	125,650	-	-	-	125,650	125,650
January 8, 2013	June 17, 2015	$0.05	125,650	-	-	-	125,650	125,650
November 28, 2013	November 28, 2016	$0.05	3,350,000	-	-	-	3,350,000	3,350,000
			6,908,594	-	-	(313,744)	6,594,850	6,594,850

Weighted average exercise price		$	0.05				$0.05	$0.05
Weighted remaining contractual life (years)			2.35				1.95	1.95

8. Commitments

Expenditure commitments

Commitments related to mining taxes to keep claims/patents for the Uncle Sam Project at reporting date but not recognized as liabilities are US$8,330 per annum.

Upon completion of the Transaction, Coventry's obligations, which will include the assumption of Aldevco's commitments to Hatcher, are summarised as follows:

(i) payment to Hatcher of US$75,000 on or before March 31, 2015, being part reimbursement of expenses incurred by Hatcher in relation to its evaluation and exploration activities on the Project during 2014;

(ii) maintaining the claims (licenses) at the Project in good standing, including making annual claim rental payments and ensuring minimum expenditure commitments are met;

(iii) expending a minimum of US$100,000 on the Project for each of the 12 month periods ending 1 September 2015, 2016 and 2017;

(iv) expending a minimum of US$2,000,000 (inclusive of payments in (iii) above) in each of the periods (i) 2 September 2014 to 1 September 2017; (ii) 2 September 2017 to 1 September 2020; and (iii) 2 September 2020 to 6 June 2023 (unless the Earn-in deadline of 6 June 2023 is extended);

(v) expending a total of US$9,000,000 on the Project (inclusive of the payments in (iii) and (iv) above) or completing a feasibility study on the Project by 6 June 2023 (unless the Earn-in deadline of 6 June 2023 is extended); and

(vi) making annual payments to the underlying vendors of the Project, who are not related parties of Hatcher or Aldevco, in the amounts of:

Due Date	Payment
6 June 2015	US$20,000
6 June 2016	US$30,000
6 June 2017	US$50,000
6 June 2018	US$100,000
6 June 2019	US$100,000
6 June 2020	US$100,000
6 June 2021	US$100,000
6 June 2022	US$100,000
Earn-in deadline (currently 6 June 2023)	US$1,360,000

9. Contingent Liability

Crescent entered into an option agreement with Coronel Oviedo Mining Company SA dated April 16, 2007, whereby it had an option to earn up to a 70% interest in the Oviedo uranium project in Paraguay ("Oviedo Project"). A Paraguayan company, Semin SA ("Semin"), was retained to manage the exploration program on the Oviedo Project. On June 15, 2007, Semin entered into a drill contract (the "Oviedo Drill Contract") with a drilling company, Copami, with respect to exploration drilling to be conducted by Copami at the Oviedo Project. Crescent guaranteed the obligations of Semin under the Oviedo Drill Contract.

Copami's performance under the Oviedo Drill Contract was considered not acceptable and, after Semin provided notice to Copami that Copami was not properly performing its obligations under the Oviedo Drill Contract, Semin terminated the Oviedo Drill Contract in early 2008. Crescent had heard nothing on this matter since late 2008; however, in May 2011, it was requested to attend a mediation meeting in Paraguay to discuss Copami's claim for payment under the Oviedo Drill Contract. The mediation meeting did not proceed and Crescent heard nothing further on this matter until October 4, 2012, when it was informed that Copami has initiated arbitration proceedings at the Paraguay Center for Arbitration and Mediation, in which both Crescent and Semin have been named as defendant parties in a breach of contract claim for US$1,505,782.

The Company considers (i) the claim to be completely without merit; and (ii) the quantum of alleged damages to be significantly overstated, and is vigorously defending its position. However, the timing of the arbitration hearing and outcome are not determinable as at the date of this report.

10. Subsequent Events

Subsequent to December 31, 2014, 29,250 unlisted options with an exercise price of $0.05 expired.

Management’s Discussion and Analysis

For the three and six months ended December 31, 2014

This Management's Discussion and Analysis ("MD&A") prepared as at February 13, 2015, reviews the financial condition and results of operations of Coventry Resources Inc. ("Coventry", or the "Company") for the three and six months ended December 31, 2014 and all other material events up to the date of this report. The following discussion should be read in conjunction with the Company's annual audited consolidated financial statements and related notes for the fiscal year ended June 30, 2014 and the unaudited condensed consolidated interim financial statements and related notes for the three and six month period ended December 31, 2014.

The financial data included in the discussion provided in this report has been prepared in accordance with International Accounting Standards ("IAS") 34, Interim Reporting, using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). All dollar amounts are in Canadian dollars, unless otherwise noted.

The Company's certifying officers are responsible for ensuring that the condensed consolidated interim financial statements and MD&A do not contain any untrue statement of material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made. The Company's officers certify that the condensed consolidated interim financial statements and MD&A fairly present, in all material respects, the financial condition, results of operations and cash flows, of the Company as the date hereof.

DESCRIPTION AND OVERVIEW OF BUSINESS

Coventry is a Canadian-based resource exploration company in the business of acquiring, exploring, and developing exploration and evaluation assets. The Company has no producing properties and consequently no operating income. The recovery of the amounts comprising exploration and evaluation assets is dependent upon the confirmation of economically recoverable reserves, the ability of the Company to obtain necessary financing to successfully complete the exploration and development of those reserves and upon future profitable production. It is the Company's intention to obtain financing through access to public equity markets, debt and partnerships or joint ventures for its exploration expenditures and to meet ongoing working capital requirements.

Coventry is an active Company listed on the Australian Securities Exchange ("ASX") under the symbol "*CYY*" and is a reporting issuer in British Columbia, Alberta and Ontario. The Company voluntarily delisted from the TSX Venture Exchange ("TSX-V") on December 23, 2014.

In February 2014, the Company completed a plan of arrangement (the "Plan of Arrangement") with Chalice Gold Mines Limited ("Chalice"). Pursuant to the Plan of Arrangement, the Company disposed of its 100% interest in 2235411 Ontario Inc., Coventry Resources Ontario Inc., Cameron Gold Operations Ltd, and Coventry Rainy Inc. (the "Target Subsidiaries"), which collectively held Coventry's interest in the Cameron Gold Project, Rainy River Gold Project and the Ardeen Gold Project in Ontario, Canada. The consideration for the sale of the Target Subsidiaries comprised 46 million shares of Chalice, which were subsequently distributed to the Company's shareholders on a pro rata basis as a return of capital.

Following completion of the Plan of Arrangement, the Company's principal asset is its 100% interest in the Uncle Sam Property, a gold exploration project located in Alaska (the "Uncle Sam Project"). In addition, on November 5, 2014, Coventry entered into agreements ("Share Purchase Agreements") that provide it the right to acquire 80% of the Caribou Dome Copper Project in Alaska, USA (the "Caribou Dome Project"), via the acquisition (the "Transaction") of unlisted Australian company Aldevco Pty Ltd. ("Aldevco"). Aldevco holds the right to acquire its interest in the Caribou Dome Project via an agreement with unlisted US Company Hatcher Resources Inc. ("Hatcher"). Pursuant to the Transaction, Coventry will acquire 100% of the shares on issue in Aldevco in consideration for the issue of 60 million Coventry common shares, subject to Coventry obtaining all necessary regulatory and shareholder approvals. Related parties of two of

Coventry's directors, Michael Haynes and Ian Cunningham, are shareholders of both Aldevco and Hatcher, so the requisite shareholder and regulatory approvals will include applicable related-party approvals under the ASX Listing Rules and Canadian Multilateral Instruments.

SALE OF ASSETS

On November 1, 2013, Coventry and Chalice entered into the Plan of Arrangement under the *British Columbia Corporations Act*, pursuant to which Chalice would acquire the Target Subsidiaries. In consideration of the purchase of the Target Subsidiaries, the shareholders of Coventry would receive on a pro rata basis 46 million shares of Chalice (the "Consideration Shares") or 0.5054 Consideration Shares for every Coventry share subject to a working capital adjustment made in relation to the Target Subsidiaries. The completion of the Plan of Arrangement was conditional upon receipt of regulatory, shareholder and board approval from both Chalice and Coventry.

Following initial merger discussions with Chalice, management identified indicators of impairment related to the projects held by the Target Subsidiaries. The Cameron, Rainy River, and Ardeen gold projects were assessed for impairment based on the recoverable amount which is determined using fair value less cost to sell (the "Impairment Review"). Accordingly, a cumulative impairment charge of $23,615,621 was recorded against these projects during the year. The impairment charge included a recovery on the Ardeen Project of $326,962.

On January 21, 2014, a special meeting was held where shareholders approved the Plan of Arrangement. On February 4, 2014 (the "Completion Date"), Coventry and Chalice completed the Plan of Arrangement following the receipt of regulatory approvals. On the Completion Date, the Consideration Shares, with a fair value of $6,266,768, were received by Coventry on trust for its shareholders.

On February 7, 2014 (the "Distribution Date"), the Consideration Shares, with a revised fair value of $6,384,620, were distributed to Coventry shareholders on a pro rata basis. In accordance with IFRIC 7 – Distribution of Non-cash Assets to Owners, this distribution represented a return of capital. The change in the fair value of the Consideration Shares between the Completion Date and the Distribution Date, was recognized as a realized gain on available-for-sale securities of $117,852 in the consolidated statement of loss and comprehensive loss.

In addition, a positive working capital adjustment of $53,390 related to the Canadian subsidiaries was calculated upon completion of the Plan of Arrangement and was repaid to the Company by Chalice in April 2014.

The net assets directly associated with the transaction are as follows:

	February 4, 2014
ASSETS	
Cash and cash equivalents	$ 54,142
Other receivables and prepayments	19,870
Property, plant and equipment	298,560
Exploration and evaluation assets	5,968,204
Total Assets	**6,340,776**
LIABILITIES	
Trade and other payables	20,622
Total Liabilities	**20,622**
Net assets directly associated with the transaction	**$ 6,320,154**

Exploration and Evaluation Assets

Uncle Sam Project, United States

The Uncle Sam Project is located 75 kilometres southeast of the City of Fairbanks. The Uncle Sam Project is an intrusion related gold target hosted in a similar age of intrusive rocks to those which host the Pogo Gold Mine approximately 60 kilometres to the east of the Uncle Sam Project. A comprehensive exploration data package compiled by previous operators of the Uncle Sam Project indicates that there are extensive anomalous areas defined by surface gold geochemistry and numerous significant drill intercepts.

The level of future exploration activity at the Uncle Sam Project will be determined by availability of funding, together with an assessment of the prospectivity of this project in comparison to any other projects the Company may have rights to.

RESULTS OF OPERATIONS

The Company incurred a loss from continuing operations for the three and six months ended December 31, 2014 of $178,911 and $299,853 respectively, compared to $1,690,952 and $24,449,097 for the comparative periods in 2013. The significant losses recorded for the comparative periods in 2013, were predominantly attributable to impairment charges of $1,144,641 and $23,597,501 respectively, to the Company's exploration and evaluation assets, which were made following the Impairment Review (refer – *Sale of Assets*). No indicators of impairment were identified during the three and six months ended December 31, 2014. After removing the impairment charge, the adjusted loss from continuing operations for the three and six months ended December 31, 2013 was $546,311 and $851,596 respectively. The higher level of general expenditure in the 2013 comparative periods, was mainly attributable to costs incurred in relation to the Plan of Arrangement.

Public company costs relate to the various regulatory and transfer agency costs associated with publicly traded companies. Public company costs of $15,709 and $38,327 were incurred during the three and six months ended December 31, 2014 respectively, compared to costs of $19,423 and $23,089 for the comparative periods in 2013. The increase in costs for the six month period ended December 31, 2014, is a result of costs incurred in relation to the Transaction and higher regulatory fees compared to the comparative period in 2013.

Consulting and director fees include costs associated with the management of the Company. Total fees of $80,440 and $126,844 were incurred for the three and six months ended December 31, 2014 respectively, compared to total fees of $136,243 and $186,935 for the comparative periods in 2013. The higher consulting and director fees for the comparative periods in 2013 were predominantly attributable to additional consulting fees of approximately $45,000 in relation to the Plan of Arrangement.

There was no share-based compensation recorded for the three and six months ended December 31, 2014. The share-based compensation for the three and six months ended December 31, 2013 of $9,999 related to a stock option grants on November 28, 2013. Upon completion of the Plan of Arrangement in February 2014, all unvested stock options automatically vested and the remaining stock-based compensation expense was recognized.

Legal fees for the three and six months ended December 31, 2014 were $41,597 and $49,625 respectively, compared to $177,524 and $189,544 for the comparative periods in 2013. The significantly higher legal fees for the comparative periods in 2013, were attributable to legal costs incurred in relation to the Plan of Arrangement.

Staff costs for three and six months ended December 31, 2014 were $9,579 and $24,278 respectively, compared to $38,503 and $72,599 for the comparative periods in 2013. The reduction in costs in 2014 was attributable to reduced staff levels and the management restructure following the Plan of Arrangement.

Serviced office and outgoing costs relate to office rent and the various operating costs associated with maintaining an office. For the three and six months ended December 31, 2014 there was no serviced office costs compared to $17,625 and $34,942 respectively for the comparative periods in 2013. The reduction in costs in 2014 can be attributed to termination of the lease and closure of the Canadian office in January 2014.

Travel expenses of $nil and $158 incurred by the Company for three and six months ended December 31, 2014 respectively, compared to $8,360 and $17,309 for the comparative periods in 2013. This is attributable to a reduction in investor relation following completion of the Plan of Arrangement.

The Company incurred a foreign exchange loss of $11,596 and $30,664 for the three and six months ended December 31, 2014 respectively, compared to $8,456 and $100,769 for the comparative periods in 2013. The foreign exchange losses during the 2014 periods, are attributable to the Company holding a significant amount of its cash holdings in Australian dollars, which depreciated relative to the Canadian dollar during the period. The foreign exchange loss recognized in the six months ended December 31, 2013, included a loss of $92,313 attributable to the Company's cumulative translation adjustment ("CTA").

The Company had a loss on warrant liability of $nil for the three and six months ended December 31, 2014, compared to losses of $2,787 and $2,316 for the comparative periods in 2013. The reduction in the fair value of the warrant liability in 2014, was attributable to the decrease in the Company's share price and the expected life of the warrants. All warrants expired on October 19, 2014 with a fair value of $nil.

Other expenses relate to various administration costs incurred by the Company. For the three and six months ended December 31, 2014 the company incurred costs of $21,091 and $32,694 respectively, compared to costs of $133,993 and $237,414 for the comparative periods in 2013. The decrease in costs in 2014 was attributable to lower accounting, insurance, depreciation and other general administration related costs associated with the Company's reduced cost structure.

SUMMARY OF QUARTERLY RESULTS

Three Months Ended	Exploration and deferred expenses [(1)]	Net income (loss)	Net income (loss) per share
December 31, 2014	$10,006	$(178,911)	$ 0.00
September 30, 2014	9,159	(120,942)	0.00
June 30, 2014	-	(173,570)	0.00
March 31, 2014	18,120	557,599	0.01
December 31, 2013	121,372	(1,690,952)	(0.02)
September 30, 2013	228,080	(22,758,145)	(0.25)
June 30, 2013	653,717	(4,432,855)	(0.07)
March 31, 2013	3,267,186	(2,361,869)	(0.04)

(1) Additions to exploration and deferred expenses excluding any impairment recorded during the period.

LIQUIDITY AND CAPITAL RESOURCES

The Company's operations do not currently generate cash inflows. Coventry's financial success relies on management's ability to find economically viable mineral deposits. This process can take many years and is largely based on factors that are beyond the control of Coventry.

In order to finance its exploration activities and corporate overhead, historically the Company has been dependent on investor sentiment being positive towards the exploration business generally, and towards Coventry in particular, so that funds can be raised through the sale of the Company's securities. Many factors have an influence on investor sentiment, including a positive climate for mineral exploration, a company's track record and the experience and calibre of a company's management. There is no certainty that equity funding will be available at the times and in the amounts required to fund the Company's activities. Note 1 of the Company's unaudited condensed consolidated interim financial statements for the three and six months ended December 31, 2014 further discusses the going concern issue. The financial statements do not include any adjustments that might result from these uncertainties.

Coventry has historically financed its activities through equity financings. Due to the stage of development of the Company's mineral assets, debt financing has not been used to fund property acquisitions and exploration and the Company currently has no plans to use such debt financing.

Cash and Financial Conditions

The Company had cash and cash equivalents balance of $424,746 as at December 31, 2014, compared to a cash balance of $762,363 as at June 30, 2014. The Company's cash equivalents are fully cashable at any time so there are no restrictions on availability of these funds.

The Company had working capital of $389,797 as at December 31, 2014 compared to working capital of $699,445 as at June 30, 2014. The decrease in working capital during the six month period can be attributed to the Company's business development activities, mineral project holdings costs and corporate overheads.

The Company does not have any unused lines of credit or other arrangements in place to borrow funds and has no off-balance sheet arrangements. Coventry does not use hedges or other financial derivatives.

The Company recognized net cash out flows of $147,788 and $290,037 for the three and six month period ended December 31, 2014 respectively, compared to net cash outflows of $221,566 and $832,911 for the comparative periods in 2013. The reduction in outflows in 2014, reflect the Company's restructuring activities and continuing efforts to significantly reduce costs and conserve cash post the Plan of Arrangement, in particular, a decrease in staff costs, consulting fees, accounting, insurance, and other fees.

Investing Activities

The Company recognized net investing cash out flows of $9,540 for the three and six months ended December 31, 2014, compared to $361,317 and $533,920 for the comparative periods in 2013. Investing activities in 2013 and 2014 comprised expenditures on exploration activities. In addition, there was a sale of a vehicle resulting in proceeds of $35,500 during the six months ended December 31, 2013.

The decrease in exploration expenditure in the current periods, reflect the impact of the sale of the Cameron, Rainy River and Ardeen gold projects to Chalice Gold Mines Ltd in February 2014 pursuant to the Plan of Arrangement.

Financing Activities

On November 5, 2014, Coventry entered into an agreement with Aldevco pursuant to which it has provided Aldevco with a loan facility of up to A$100,000 ("the Loan Facility"), on commercial terms. For the three and six months ended December 31, 2014, a cash outflow of $38,031 was recognized from cash drawn on the Loan Facility. No financing activities occurred during the comparative periods in 2013.

SECURITIES OUTSTANDING

As at December 31, 2014 and the date of this MD&A, Coventry had 91,012,182 common shares issued and outstanding.

As at December 31, 2014, Coventry had 6,594,850 options outstanding. Subsequent to period end, 29,250 options with an exercise price of $0.05 expired.

OUTLOOK

It is anticipated that Coventry will continue to rely on the equity markets to meet its financing needs.

Although Coventry has been successful in raising funds to date, there can be no assurance that additional funding will be available in the future. The financial statements do not reflect the adjustments to the carrying values of assets and liabilities that would be necessary if the Company were unable to achieve successful exploration results or obtain adequate financing.

The Company's focus is on (i) completing the proposed acquisition of the Caribou Dome Project, subject to obtaining requisite shareholder and regulatory approvals; and (ii) undertaking a review of the Uncle Sam Project to identify an appropriate exploration strategy for the next 12 months.

OFF-BALANCE SHEET ARRANGEMENTS

At the date of this report, the Company had no off-balance sheet arrangements.

TRANSACTIONS BETWEEN RELATED PARTIES

The Company's related parties consist of companies with directors and officers in common and companies owned in whole or in part by executive officers and directors as follows for the three and six months ended December 31, 2014:

Name	Nature of transactions
Bullseye Geoservices Pty Ltd	Consulting as CEO and Director
MQB Ventures Pty Ltd	Shared services provided
Vickery Corporate	Consulting as Corporate Secretary, CFO, and Director
Aldevco Pty Ltd	Share Purchase Agreements and the Loan Facility

The Company's related parties consist of companies with directors and officers in common and companies owned in whole or in part by executive officers and directors as follows for the three and six months ended December 31, 2013:

Name	Nature of transactions
524124 BC Ltd.	Consulting as a Director
Argento Trust	Consulting as Corporate Secretary, CFO, and Director
Bullseye Geoservices Pty Ltd	Consulting as a Non-Executive Director
Intellex Geoscience	Consulting as a Non-Executive Director
MJJ & Associates Consulting Ltd.	Consulting as a Financial Controller
Spectrum Metallurgical Consultants Pty Ltd	Consulting as a Project Manager, Interim CEO, and Director

Key management personnel for the three and six month period ended December 31, 2013 also included the Company's Canadian Country Manager.

The Company incurred the following remuneration and fees in the normal course of operations in connection with individuals and companies owned by key management and directors.

	Three months ended December 31		**Six months ended December 31**	
	2014	2013	**2014**	2013
Consulting and director fees	**$ 43,700**	$ 75,065	**$ 89,007**	$ 159,121
Wages and benefits	**-**	47,218	**-**	89,391
Share-based compensation	**-**	9,999	**-**	9,999
Total	**$ 43,700**	$ 132,282	**$ 89,007**	$ 258,511

As at December 31, 2014, a balance outstanding to related parties is $15,318 (June 30, 2014 - $21,800). The amount is due on demand and bears no interest.

PROPOSED TRANSACTIONS

Other than the proposed acquisition of the Caribou Dome Project outlined in this MD&A and in the Company's unaudited condensed consolidated interim financial statements and related notes for the three and six month period ended December 31, 2014, there are currently no other proposed asset or business acquisitions or dispositions, other than those in the ordinary course of business before the board of directors for consideration.

CRITICAL ACCOUNTING ESTIMATES

As at December 31, 2014, the Company was a reporting issuer. Coventry prepares its financial statements in accordance with International Financial Reporting Standard ("IFRS") and requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to the useful lives of capital assets, reserves used in calculating depletion, accretion and ceiling tests, the assumptions used in determining the fair value of asset retirement costs and the assumptions used in determining the fair value of non-cash stock-based compensation. Due to the inherent uncertainty involved with making such estimates, actual results reported in future years could differ from these estimates.

Financial Instruments and Related Risks

Financial instruments are classified into one of the following categories: FVTPL; held-to-maturity investments; loans and receivables; available-for-sale; or other liabilities. The carrying values of the Company's financial instruments are classified into the following categories:

Financial Instrument	**Category**	**Hierarchy**	**December 31, 2014**	June 30, 2014
Cash and cash equivalents	FVTPL	Level 1	**$ 424,746**	$ 762,363
Other receivables	Loans and receivables	Level 2	**68,214**	20,751
Trade and other payables	Other liabilities	Level 2	**(103,163)**	(83,669)
Warrant Liability	FVTPL	Level 2	**-**	-

The Company's financial instruments recorded at fair value require disclosure about how the fair value was determined based on significant levels of inputs described in the following hierarchy:

Level 1 - Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those in which transactions occur in sufficient frequency and value to provide pricing information on an ongoing basis.

Level 2 - Pricing inputs are other than quoted prices in active markets included in Level 1. Prices in Level 2 are either directly or indirectly observable as of the reporting date. Level 2 valuations are based on inputs including quoted forward prices for commodities, time value and volatility factors, which can be substantially observed or corroborated in the market place.

Level 3 - Valuations in this level are those with inputs for the asset or liability that are not based on observable market data.

The recorded amounts for cash and cash equivalents, other receivables and trade and other payables, approximate their fair value due to their short-term nature.

Risk Management

The Company's risk exposures and the impact on the Company's financial instruments are summarized as follows:

Credit risk
Credit risk is the risk of potential loss to the Company if a counterparty to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its liquid financial assets, including cash, receivables and balances receivable from the government. The Company limits the exposure to credit risk in its cash by only investing its cash with high-credit quality financial institutions in business and savings accounts and guaranteed investment certificates and in government treasury bills which are available on demand by the Company for its programs.

Liquidity risk
Liquidity risk is the risk that the Company will not have the resources to meet its obligations as they fall due. The Company manages this risk by closely monitoring cash forecasts and managing resources to ensure that it will have sufficient liquidity to meet its obligations. All of the Company's financial liabilities are classified as current and are anticipated to mature within the next 60 days.

Market risk
Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates and commodity and equity prices. These fluctuations may be significant.

(a) Interest rate risk: The Company is exposed to interest rate risk to the extent that its cash balances bear variable rates of interest. The interest rate risks on cash and cash equivalents and on the Company's obligations are not considered significant.

Based on the interest rate exposures and assuming that all other variables remain constant, a 1% increase or decrease in the interest rate would result in a decrease or increase in the reported net loss of approximately $4,247 in the year.

(b) Foreign currency risk: The Company has identified its functional currency as the Canadian dollar. Transactions are transacted in Canadian dollars, Australian dollars and US dollars. The Company maintains Australian dollar bank accounts in Australia to support the cash needs of its foreign operations. Management believes the foreign exchange risk related to currency conversions are minimal and therefore, does not hedge its foreign exchange risk.

Based on the net foreign currency exposures and assuming that all other variables remain constant, a 1% increase or decrease in the Canadian dollar against the Australian dollar would result in a decrease or increase in the reported net loss of approximately $4,281 in the year.

(c) Commodity price risk: While the value of the Company's mineral resource properties are related to the price of gold and the outlook for this mineral, the Company currently does not have any operating mines and hence does not have any hedging or other commodity based risks in respect to its operational activities. Historically, the price of gold has fluctuated significantly and is affected by numerous factors outside of the Company's control, including but not limited to industrial and retail demand, central bank lending, forward sales by producers and speculators, levels of worldwide production, short-term changes in supply and demand because of speculative hedging activities, and certain other factors related specifically to gold.

RISKS

In addition to the risks noted above in the "Financial Instruments and Related Risks" section, should be given special consideration when evaluating trends, risks and uncertainties relating to the Company's business.

The Company is subject to risks and challenges similar to other companies in a comparable stage of development. Mineral exploration is subject to a high degree of risk, which a combination of experience, knowledge, and careful evaluation may fail to overcome. Exploration activities seldom result in the discovery of a commercially viable mineral resource. Exploration activities require significant cash expenditures. The Company will therefore require additional financing to carry on its business and such financing may not be available when it is needed.

Information concerning risks specific to the Company and its industry, which are required to be included in this MD&A are set forth in the Company's Information Circular dated January 21, 2015 under the heading "Risk Factors" which is available electronically at www.sedar.com.au. The risk factors included under that heading are specifically incorporated by reference into this MD&A.

ADDITIONAL DISCLOSURE REQUIREMENTS

The Company's management is responsible for establishing and maintaining disclosure controls and procedures for the Company. The disclosure controls and procedures have been designed, under the supervision of the Board of Directors and its Officers, so as to provide reasonable assurance that material information relating to the Company is made known to the Board of Directors and its Officers by others within the Company. The Officers of the Company have evaluated the effectiveness of these disclosure controls and procedures for the three and six months ending December 31, 2014 and have concluded that they are being maintained as designed.

The Officers have also concluded that there has been no change in the Company's internal control over financial reporting during the most recent interim period that has materially affected, or is reasonably likely to affect, the internal control over financial reporting.

FORWARD-LOOKING STATEMENTS

This MD&A contains forward-looking statements that are based on the Company's current expectations and estimates. Forward-looking statements are frequently characterized by words such as "plan", "expect", "project", "intend", "believe", "anticipate", "estimate", "suggest", "indicate" and other similar words or statements that certain events or conditions "may" or "will" occur. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause actual events or results to differ materially from estimated or anticipated events or results implied or expressed in such forward-looking statements. Such factors include, among others: the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans to continue to be refined; possible variations in ore grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing; and fluctuations in metal prices. There may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise. Forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

This MD&A may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties.

ADDITIONAL SOURCE OF INFORMATION

Additional information relating to Coventry Resources Inc. can be found on the SEDAR website at www.sedar.com or the Company's website at www.coventryres.com.

Form 52-109F2
Certification of Interim Filings
Full Certificate

I, Michael Haynes, President and Chief Executive Officer of Coventry Resources Inc. certify the following:

1. ***Review:*** I have reviewed the interim financial statements and interim MD&A (together, the "interim filings") of **Coventry Resources Inc.** (the "issuer") for the interim period ended ***December 31, 2014***.

2. ***No misrepresentations:*** Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, for the period covered by the interim filings.

3. ***Fair presentation:*** Based on my knowledge, having exercised reasonable diligence, the interim financial statements together with the other financial information included in the interim filings fairly present in all material respects the financial condition, financial performance and cash flows of the issuer, as of the date of and for the periods presented in the interim filings.

4. ***Responsibility:*** The issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as those terms are defined in National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings,* for the issuer.

5. ***Design:*** Subject to the limitations, if any, described in paragraphs 5.2 and 5.3, the issuer's other certifying officer(s) and I have, as at the end of the period covered by the interim filings

(a) designed DC&P, or caused it to be designed under our supervision, to provide reasonable assurance that

(i) material information relating to the issuer is made known to us by others, particularly during the period in which the interim filings are being prepared; and

(ii) information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted by it under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

(b) designed ICFR, or caused it to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP.

5.1 ***Control framework:*** The control framework the issuer's other certifying officer(s) and I used to design the issuer's ICFR includes internal controls to deal with both the effectiveness and efficiency of significant business processes, the safeguarding of assets, the maintenance of proper accounting records and the reliability of financial and non-financial information.

5.2 ***ICFR – material weakness relating to design:*** N/A

5.3 ***Limitation on scope of design:*** N/A

6. ***Reporting changes in ICFR:*** The issuer has disclosed in its interim MD&A any change in the issuer's ICFR that occurred during the period beginning on October 1, 2014 and ended on December 31, 2014 that has materially affected, or is reasonably likely to materially affect, the issuer's ICFR.

Date: ***February 13, 2015***

Michael Haynes
President and Chief Executive Officer

Form 52-109F2
Certification of Interim Filings
Full Certificate

I, Ian Cunningham, Chief Financial Officer of Coventry Resources Inc. certify the following:

1. ***Review:*** I have reviewed the interim financial statements and interim MD&A (together, the "interim filings") of **Coventry Resources Inc. (**the "issuer") for the interim period ended ***December 31, 2014***.

2. ***No misrepresentations:*** Based on my knowledge, having exercised reasonable diligence, the interim filings do not contain any untrue statement of a material fact or omit to state a material fact required to be stated or that is necessary to make a statement not misleading in light of the circumstances under which it was made, for the period covered by the interim filings.

3. ***Fair presentation:*** Based on my knowledge, having exercised reasonable diligence, the interim financial statements together with the other financial information included in the interim filings fairly present in all material respects the financial condition, financial performance and cash flows of the issuer, as of the date of and for the periods presented in the interim filings.

4. ***Responsibility:*** The issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (DC&P) and internal control over financial reporting (ICFR), as those terms are defined in National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings,* for the issuer.

5. ***Design:*** Subject to the limitations, if any, described in paragraphs 5.2 and 5.3, the issuer's other certifying officer(s) and I have, as at the end of the period covered by the interim filings

   (a) designed DC&P, or caused it to be designed under our supervision, to provide reasonable assurance that

      (i) material information relating to the issuer is made known to us by others, particularly during the period in which the interim filings are being prepared; and

      (ii) information required to be disclosed by the issuer in its annual filings, interim filings or other reports filed or submitted by it under securities legislation is recorded, processed, summarized and reported within the time periods specified in securities legislation; and

   (b) designed ICFR, or caused it to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with the issuer's GAAP.

5.1 ***Control framework:*** The control framework the issuer's other certifying officer(s) and I used to design the issuer's ICFR includes internal controls to deal with both the effectiveness and efficiency of significant business processes, the safeguarding of assets, the maintenance of proper accounting records and the reliability of financial and non-financial information.

5.2 ***ICFR – material weakness relating to design:*** N/A

5.3 ***Limitation on scope of design:*** N/A

6. ***Reporting changes in ICFR:*** The issuer has disclosed in its interim MD&A any change in the issuer's ICFR that occurred during the period beginning on October 1, 2014 and ended on December 31, 2014 that has materially affected, or is reasonably likely to materially affect, the issuer's ICFR.

Date: ***February 13, 2015***

Ian Cunningham
Chief Financial Officer