3Rule 5.5

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

COVENTRY RESOURCES INC.

ARBN	Quarter ended ("current quarter")
161615783	30 June 2015

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $C'000	Year to date (12 months) $C'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(308) (1)	(424)
	(b) development	-	-
	(c) production	-	-
	(d) administration	(160)	(491)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	-	4
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other (provide details if material)	-	-
	Net Operating Cash Flows	(468)	(911)
	Cash flows related to investing activities		
1.8	Payment for purchases of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of: (a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.10	Loans to other entities	-	(86)(2)
1.11	Loans repaid by other entities	-	-
1.12	Other (provide details if material)		
	Cash acquired from acquisition of Aldevco Pty Ltd.	-	12
	Net investing cash flows	-	(74)
1.13	Total operating and investing cash flows	(468)	(985)

(1) Includes acquisition costs of $93k (US$75,000) in relation to the Company's 80% interest in Caribou Dome Copper Project, pursuant to the terms of the option agreement with Hatcher Resources Inc.

(2) Pursuant to the loan facility provided to Aldevco Pty Ltd. The balance outstanding on February 25, 2015 was converted to an intercompany loan on acquisition of Aldevco.

1.13	Total operating and investing cash flows (brought forward)	(468)	(985)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	1,111	1,111
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(46)	(46)
	Net financing cash flows	1,065	1,065
	Net increase (decrease) in cash held	597	80
1.20	Cash at beginning of quarter/year to date	258	762
1.21	Exchange rate adjustments to item 1.20	(9)	4
1.22	**Cash at end of quarter**	846	846

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter $C'000
1.23	Aggregate amount of payments to the parties included in item 1.2	163
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payments for Director’s consulting services and Director’s fees - $58,487
Payment to related party entity (Hatcher Resources Inc.) - $ 93,176[(3)]
Reimbursement of other expenses (at cost) - $11,017

(3) Acquisition terms for the Company’s 80% interest in Caribou Dome Copper Project included payment of $93k (US$75k), being part reimbursement of exploration and evaluation activities undertaken by Hatcher in 2014.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $C'000	Amount used $C'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Estimated cash outflows for next quarter

		$C'000
4.1	Exploration and evaluation	567
4.2	Development	-
4.3	Production	-
4.4	Administration	183(4)
	Total	**750**

(4) Includes one-off costs of $35k in relation to the Company's financing activities and $30k in relation to the Company's annual financial statement audit.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $C'000	Previous quarter $C'000
5.1	Cash on hand and at bank	846	258
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	846	258

Changes in interests in mining tenements and petroleum tenements

		Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	None.			
6.2	Interests in mining tenements and petroleum tenements acquired or increased	None.			

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference +securities** *(description)*				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	**+Common Shares**	231,273,112(5)	231,273,112(5)		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	80,260,930(6)	80,260,930(6)		

(5) As at 23 June 2015, 172,821,180 of the 231,273,112 Common Shares listed above were held by way of CDI's listed on the ASX. Each CDI represents a beneficial interest in an underlying Common Share.

(6) 80,260,923,828 fully paid Common Shares were issued during the quarter, to be held in the form of CHESS Depositary Interests (CDIs), comprising:

(i) 57,142,852 were issued at an issue price of $0.014 per share pursuant to the May 2015 placement of shares;

(ii) 22,194,250 were issued at an issue price of $0.016 per share pursuant to the June 2015 placement of shares; and

(iii) 923,828 were issued as consideration for advisory services in relation to the June 2015 placement of shares.

+ See chapter 19 for defined terms.

7.5	+**Convertible debt securities** (*description)*				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	**Options** *Employee Options*	*Number* 200,000 1,507,800 1,130,850 125,650 3,350,000 20,000,000(7) 2,000,000(7) 860,000(7)		*Exercise price* C$0.05 C$0.05 C$0.05 C$0.05 C$0.05 A$0.0143 A$0.035 A$0.026	*Expiry date* 31/01/16 01/12/16 17/08/17 08/03/17 28/11/16 19/02/20 17/06/20 30/06/18
	Warrants				
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
	Options	125,650		$0.05	17/06/15
	Warrants				
7.11	**Debentures** *(totals only)*				
7.12	**Unsecured notes** *(totals only)*				

(7) Further details in relation to the options issued during the period are as follows:

(i) 50% of the 20,000,000 options issued on February 20, 2015 vest on February 20, 2016 and 50% on February 20, 2017, subject to continuous service of the optionees;

(ii) 100% of the 2,000,000 options issued on June 18, 2015 vest on June 18, 2016, subject to continuous service of the optionees; and

(iii) 860,000 options were issued on June 18, 2015 as consideration for advisory services in relation to the June 2015 placement of shares.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).

2 This statement does give a true and fair view of the matters disclosed.

Sign here: Ian Cunningham Date: 31 July 2015
(Director/Company secretary)

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.