



For Immediate Release

7 June 2016

Australian Securities Exchange: [CYY](#)

INVESTOR PRESENTATION

Coventry Resources Limited (“the Company”) (ASX:CYY) advises that it is undertaking a roadshow to investors on the east coast of Australia over the coming days, including presentations to investor luncheons organised by Proactive Investors in Sydney and Melbourne on Tuesday and Wednesday, 7 and 8 of June respectively. A copy of the investor presentation is attached.

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ALASKA

THE HIGH-GRADE CARIBOU DOME COPPER PROJECT

JUNE 2016



ALL THE INGREDIENTS TO BUILD A SUCCESSFUL MINING COMPANY

- In February 2015 Coventry secured the rights to earn an 80% interest in the Caribou Dome Copper Project, Alaska, USA. Key reasons to invest were:

1. Very high-grades
2. Shallow mineralisation, with good, mineable, thicknesses
3. Excellent location and infrastructure
4. Pro-mining jurisdiction
5. Exceptional exploration upside
6. Very modest earn-in terms

- In the past 15 months have successfully completed:
 - 4,300m drilling program, resulting in 3 new discoveries
 - Soil sampling over 7km of strike
 - IP surveying over 1.5km of strike
 - Further metallurgical testwork
- Coventry's current market capitalisation is ~\$16 million
- Completed a \$2.7 million capital raising in May 2016 to fund the current work program



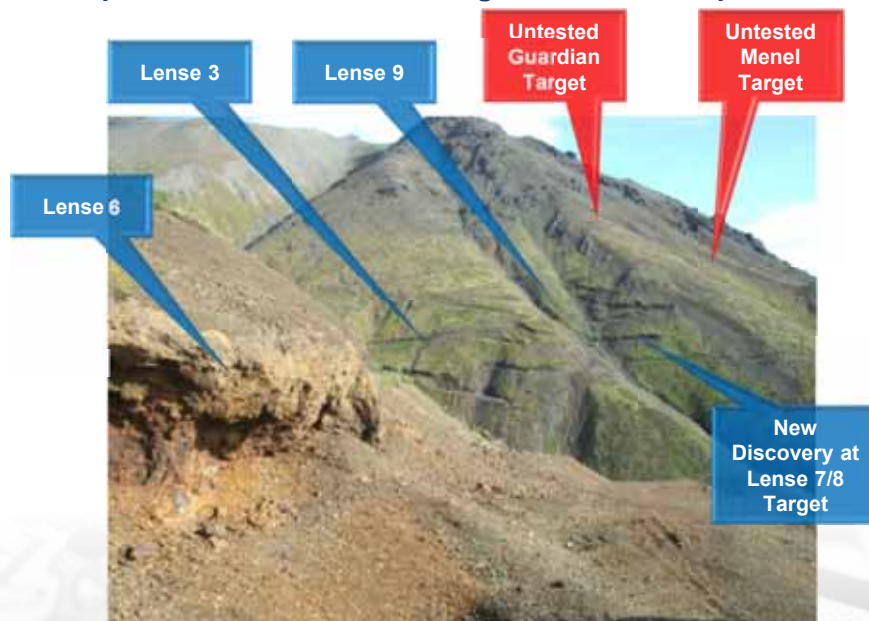
SHALLOW, THICK, VERY HIGH-GRADE MINERALISATION

- Only 140 holes drilled to date (12,662m)
- Mineralisation intersected over the entire 700m of strike drilled to date, including:

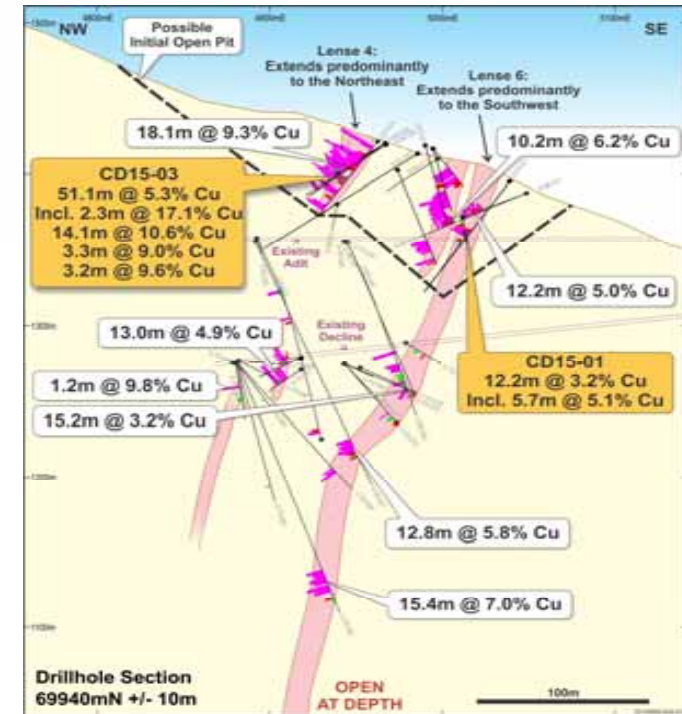
- 51.1m* at 5.3% Cu from 4.4m
- 18.1m at 9.3% Cu from 22.7m
- 14.1m at 9.9% Cu from 134.6m
- 18.4m at 6.3% Cu from 31.4m
- 15.4m at 7.0% Cu from 145.2m (U/G hole)
- 10.4m at 7.9% Cu from 14.0m
- 12.8m at 5.8% Cu from 141.1m
- 10.1m at 7.1% Cu from 39.0m
- 9.1m at 7.0% Cu from 28.7m

*Estimated true width ~25m

- Mineralisation open in both directions along strike and at depth



Looking NE from outcropping mineralisation at Lense 6 (foreground) to Lenses 3, 7, 8 and 9 (background)



Cross section showing mineralisation in Lenses 4 and 6 at the Caribou Dome Project



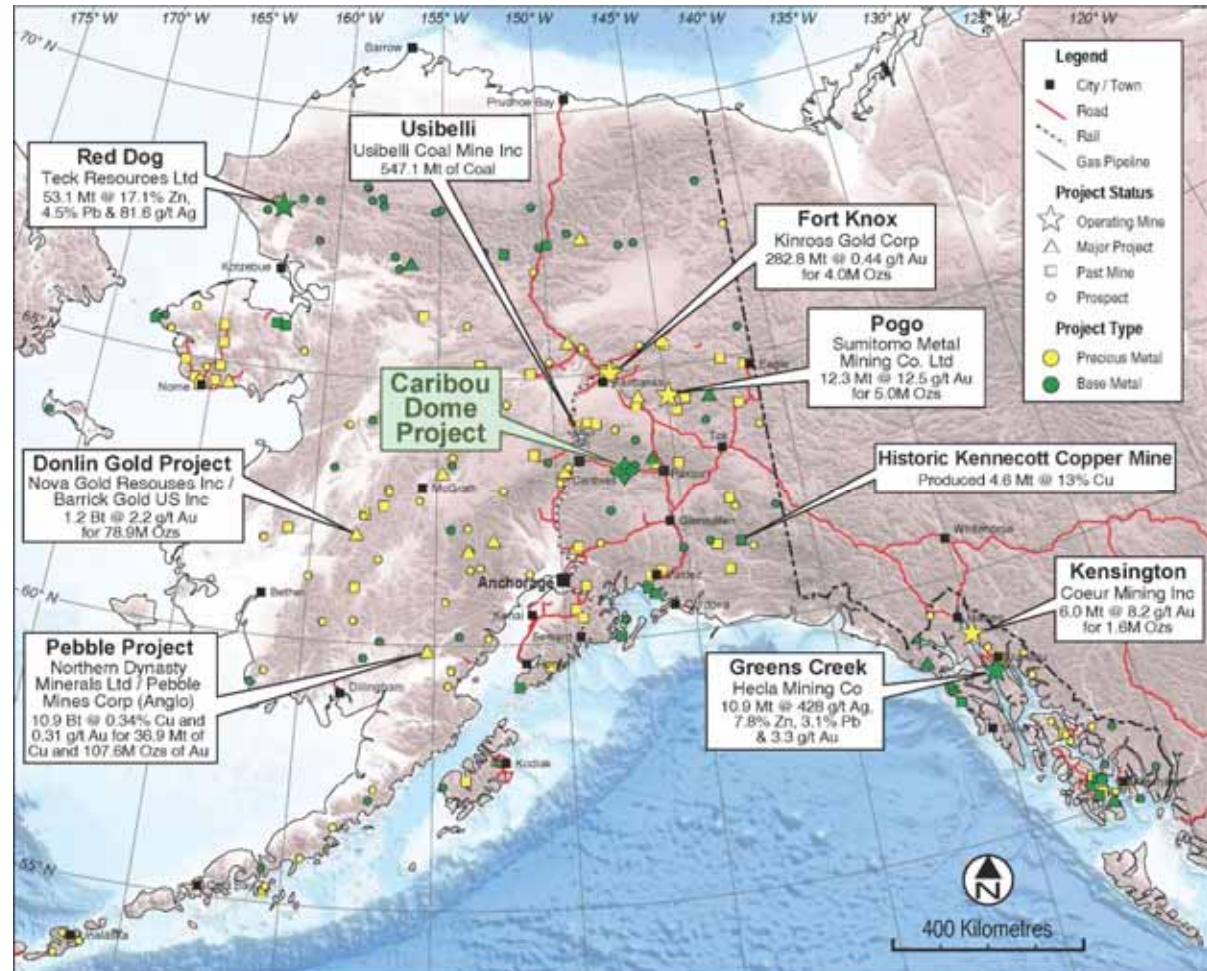
EXCELLENT LOCATION AND INFRASTRUCTURE IN A PRO-MINING JURISDICTION

CARIBOU DOME PROJECT

- 250km NE of Anchorage
- Excellent infrastructure:
 - Road access the whole way to the Caribou Dome Deposit
 - Only ~100km east of the Anchorage-Fairbanks railway line and high-voltage power at Cantwell
 - Bulk commodities currently exported from the port of Seward

ALASKA, USA

- 80% of GDP from oil/gas/mining
- “Number 6” in the 2015 Fraser Institute Mines Investment Attractiveness Index
- Produced 40M+ oz gold to date
- 6 currently producing mines



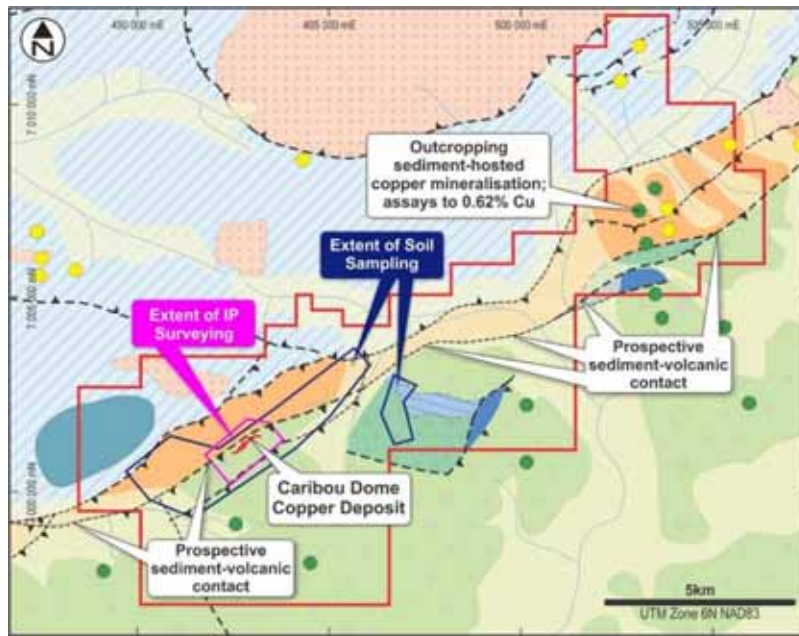
Major mineral deposits and occurrences in Alaska, USA



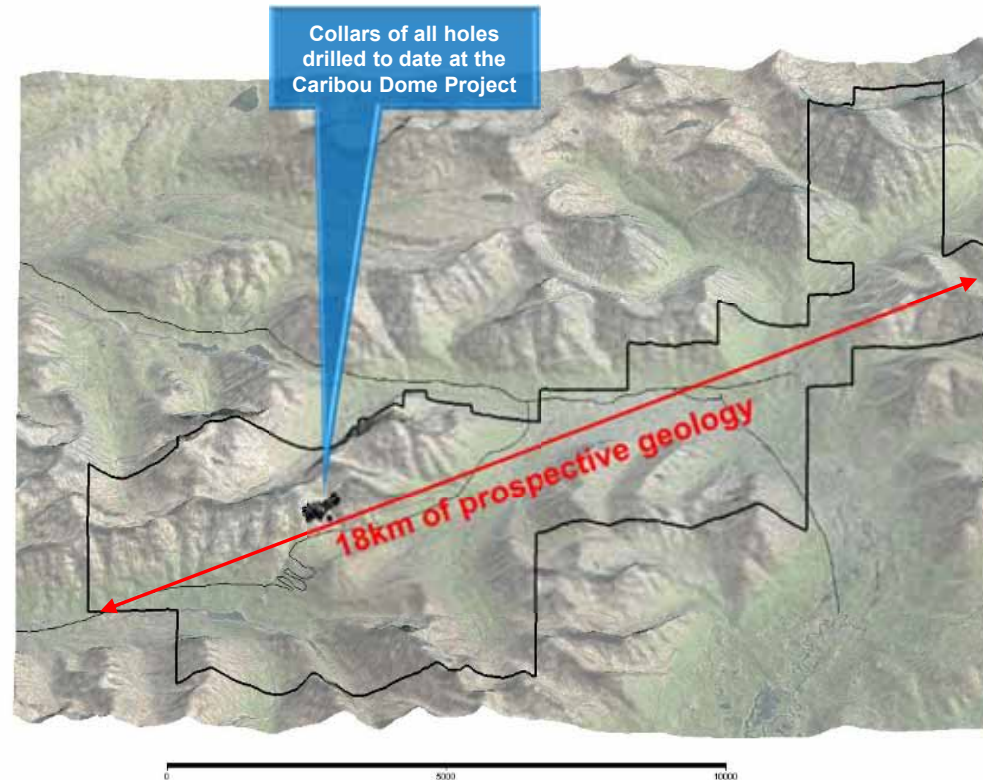
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EXCEPTIONAL EXPLORATION UPSIDE

- Sediment-hosted copper deposits can be very large, for example:
 - Mt Isa Copper Deposit – 255Mt @ 3.3%Cu
- All drilling to date confined to just 700m of strike
- >18km of the sedimentary host horizon within the Project area (~86km²) that remains virtually unexplored



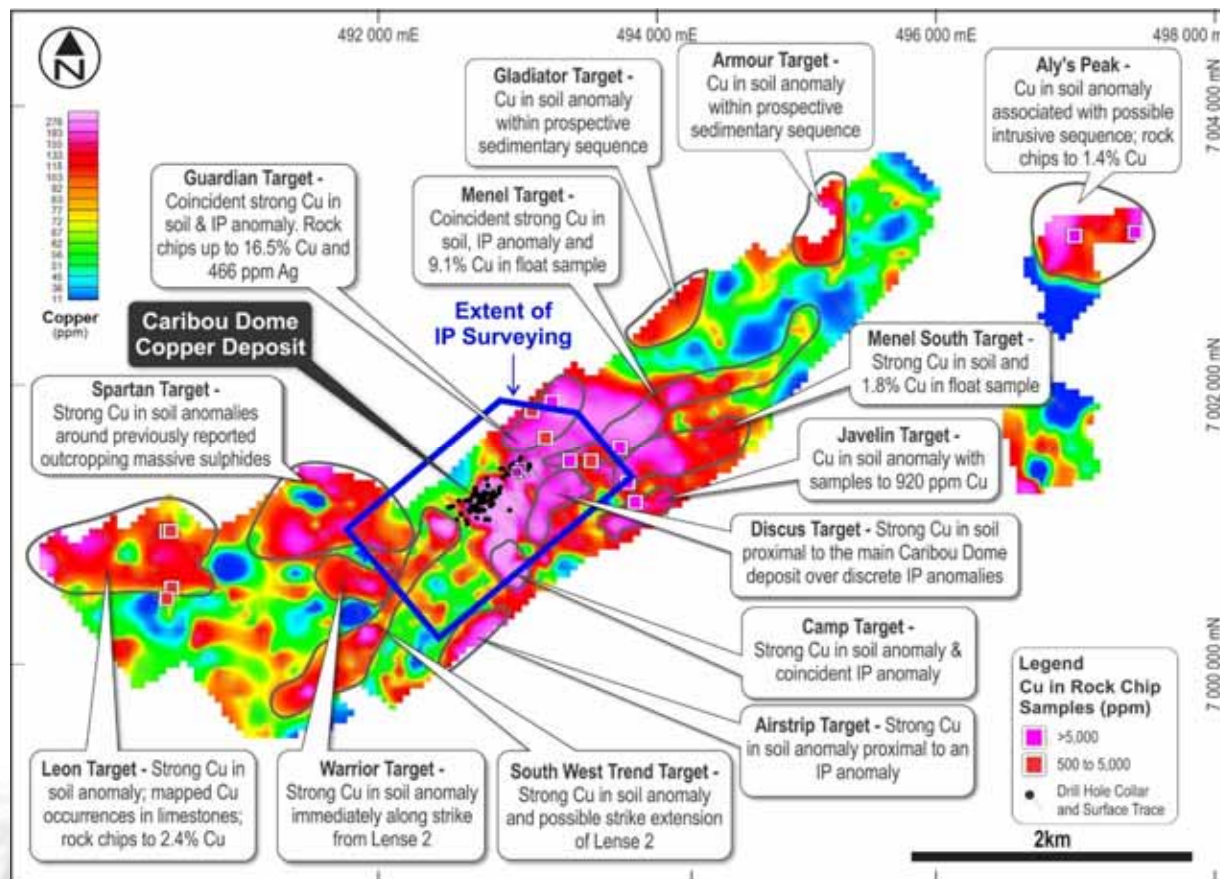
Regional geology of the Caribou Dome Copper Project



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EXCEPTIONAL EXPLORATION UPSIDE – SOIL ANOMALISM OVER THE ENTIRE 7KM SAMPLED TO DATE

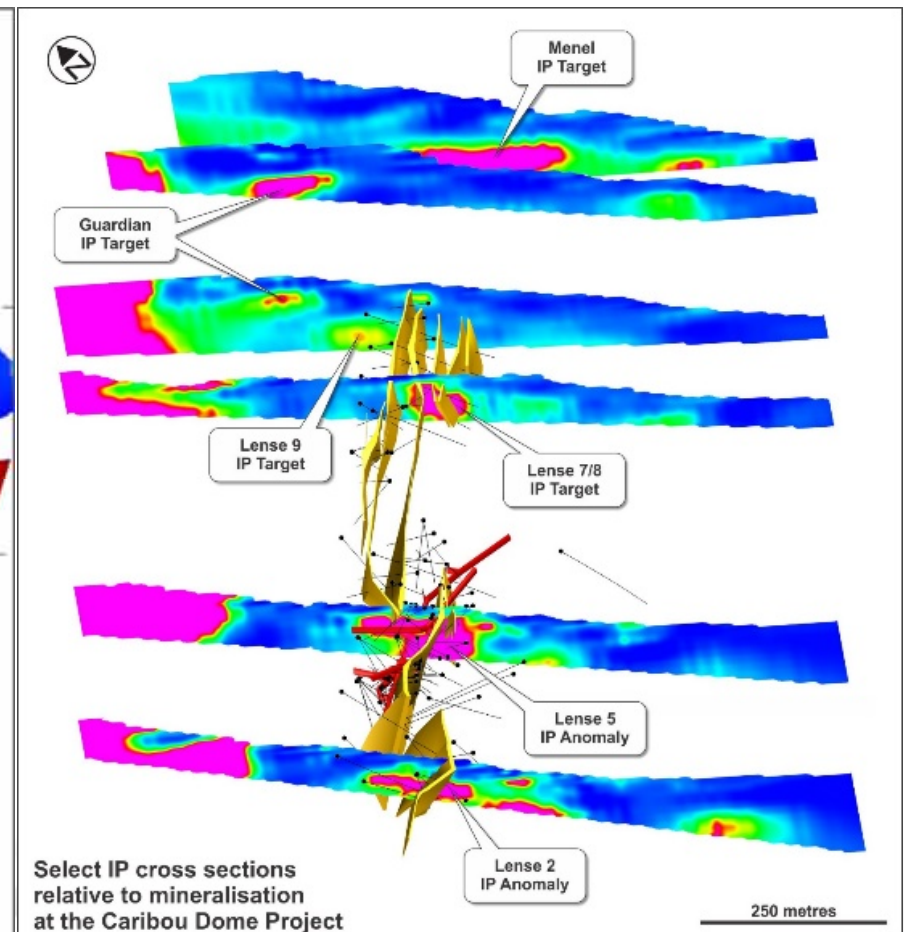
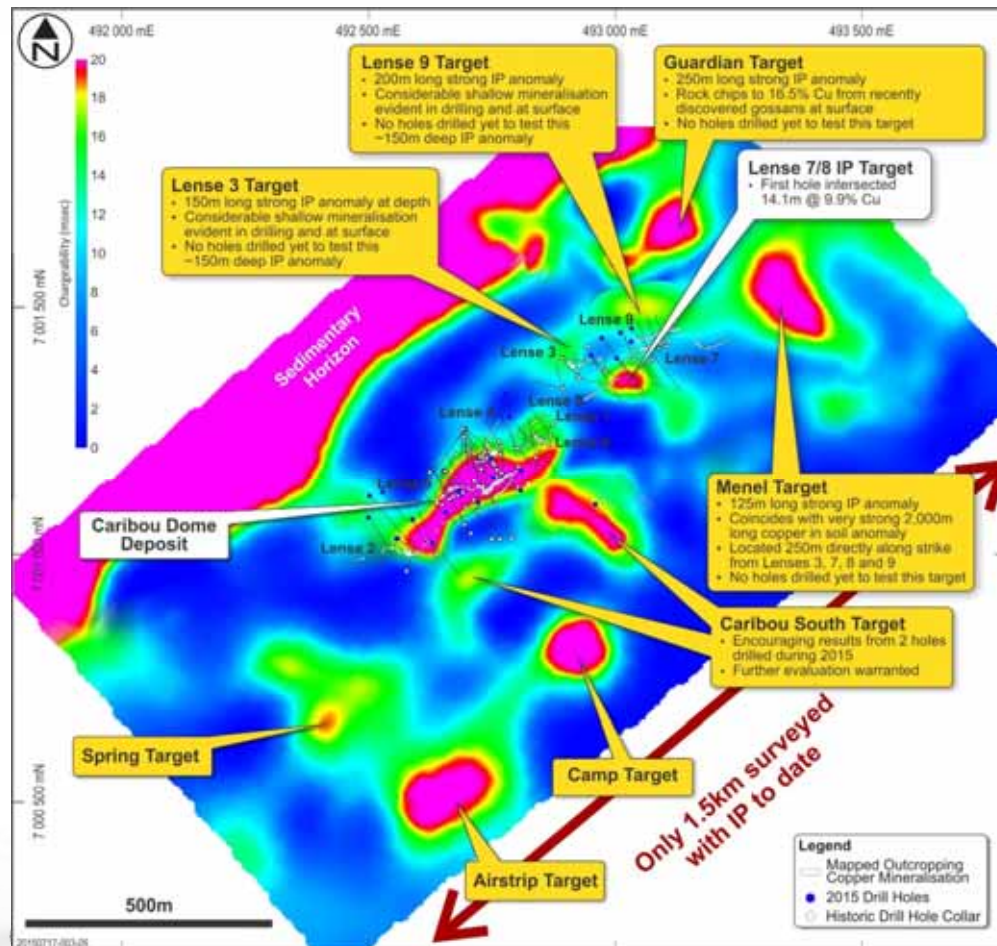
- Two very effective exploration tools:
 - Soil geochemistry
 - Induced polarisation (IP)
- Extensive copper-in-soil anomalism over the entire 7km of strike sampled to date
- Only the western 700m of a strong, contiguous 2,000m-long soil anomaly over the Caribou Dome Deposit itself has been drill-tested to date



Copper in soil anomalism over 7km of strike at the Caribou Dome Project

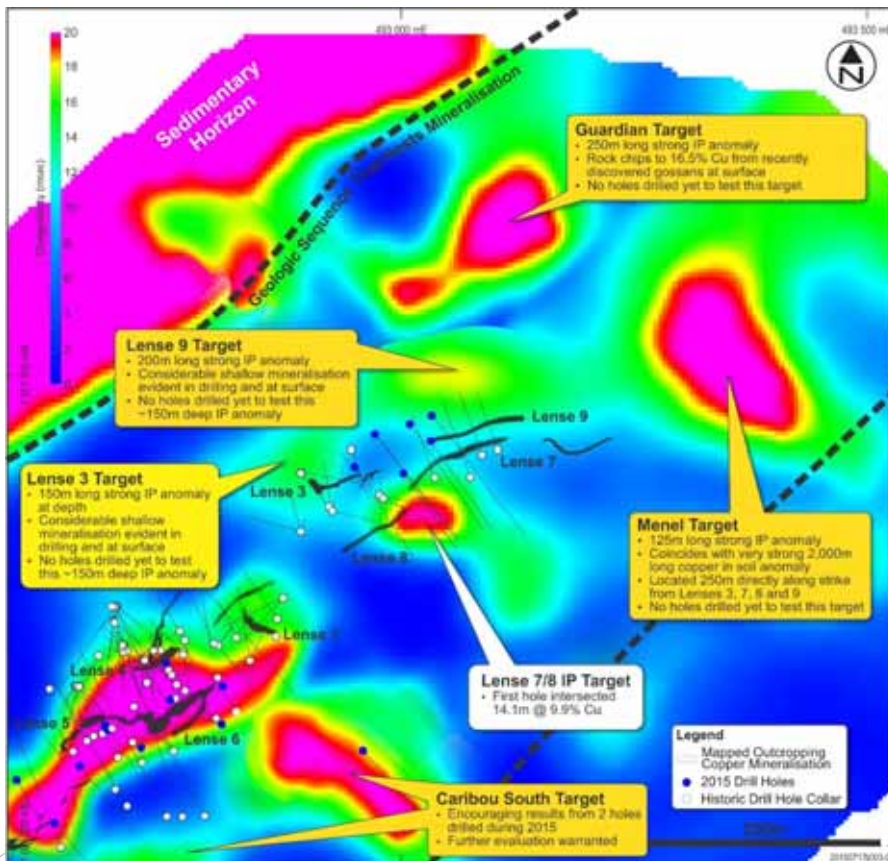
EXCEPTIONAL EXPLORATION UPSIDE – IP ANOMALISM OVER THE ENTIRE 1.5KM SURVEYED TO DATE

- Only 1.5km of strike covered with IP to date
- Known mineralisation gives rise to a very strong response
- First hole ever drilled into the Lense 7/8 IP Target (during 2015) intersected 14.1m @ 9.9% Cu
- 3 very high priority undrilled IP anomalies immediately along strike from known mineralisation

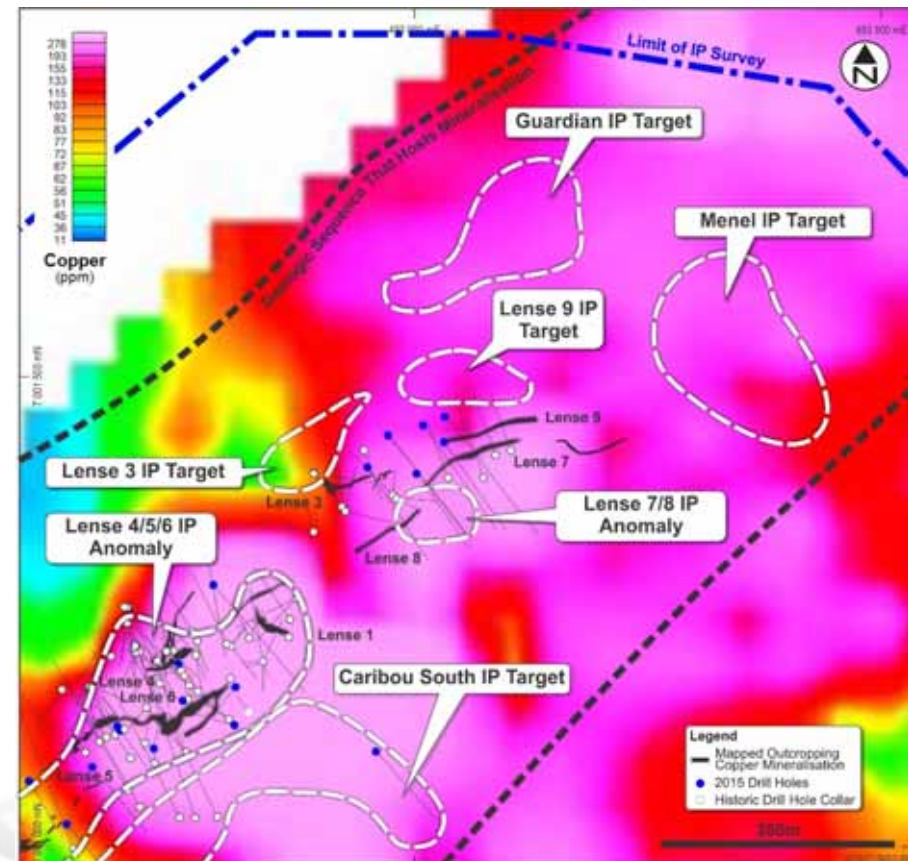


DRILL-READY TARGETS – COINCIDENT STRONG IP AND SOIL GEOCHEMISTRY ANOMALIES

- 4 very-high priority undrilled IP targets immediately along strike to the northeast of the high-grade mineralisation intersected in drilling at Lense 7/8
- Coincident strong IP and copper-in-soil anomalies:
 - Menel Target
 - Lense 9 Target
 - Guardian Target
 - Lense 3 Target



Depth Inverted 2015 IP Chargeability Data



Copper in soil anomaly over the same area as the depth inverted 2015 IP chargeability data

DRILL-READY TARGETS – COINCIDENT STRONG IP AND SOIL GEOCHEMISTRY ANOMALIES

Lense 7/8 IP Target

- First hole ever drilled to test this target, in 2015, intersected 14.1m @ 9.9% Cu

Untested Menel IP Target

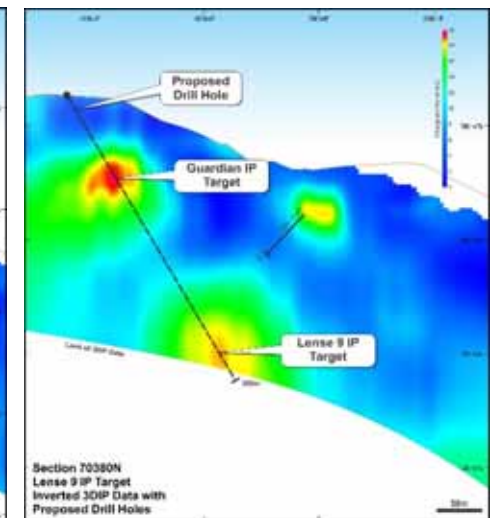
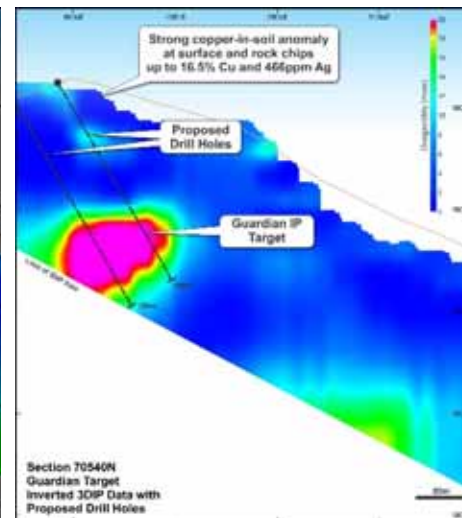
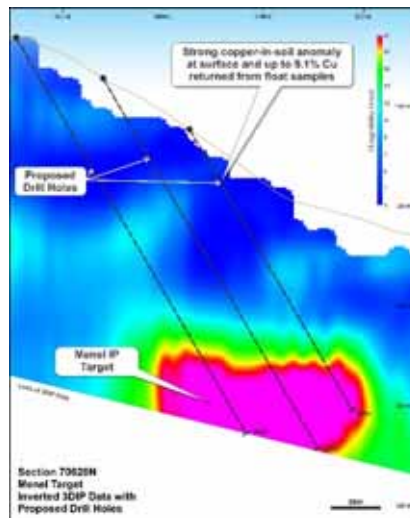
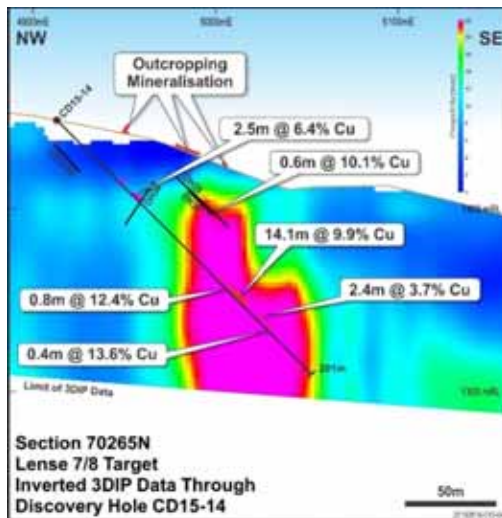
- Very strong anomaly over 125m of strike
- Yet to be drilled
- Up to 9.1% Cu in float samples

Untested Guardian IP Target

- Very strong anomaly over 250m of strike
- Yet to be drilled
- Up to 16.5% Cu in rock chips

Untested Lense 9 IP Target

- Strong anomaly over 200m of strike
- Yet to be drilled
- Mineralisation outcrops over 100m



8,000M+ DRILLING PROGRAM COMMENCING THIS WEEK

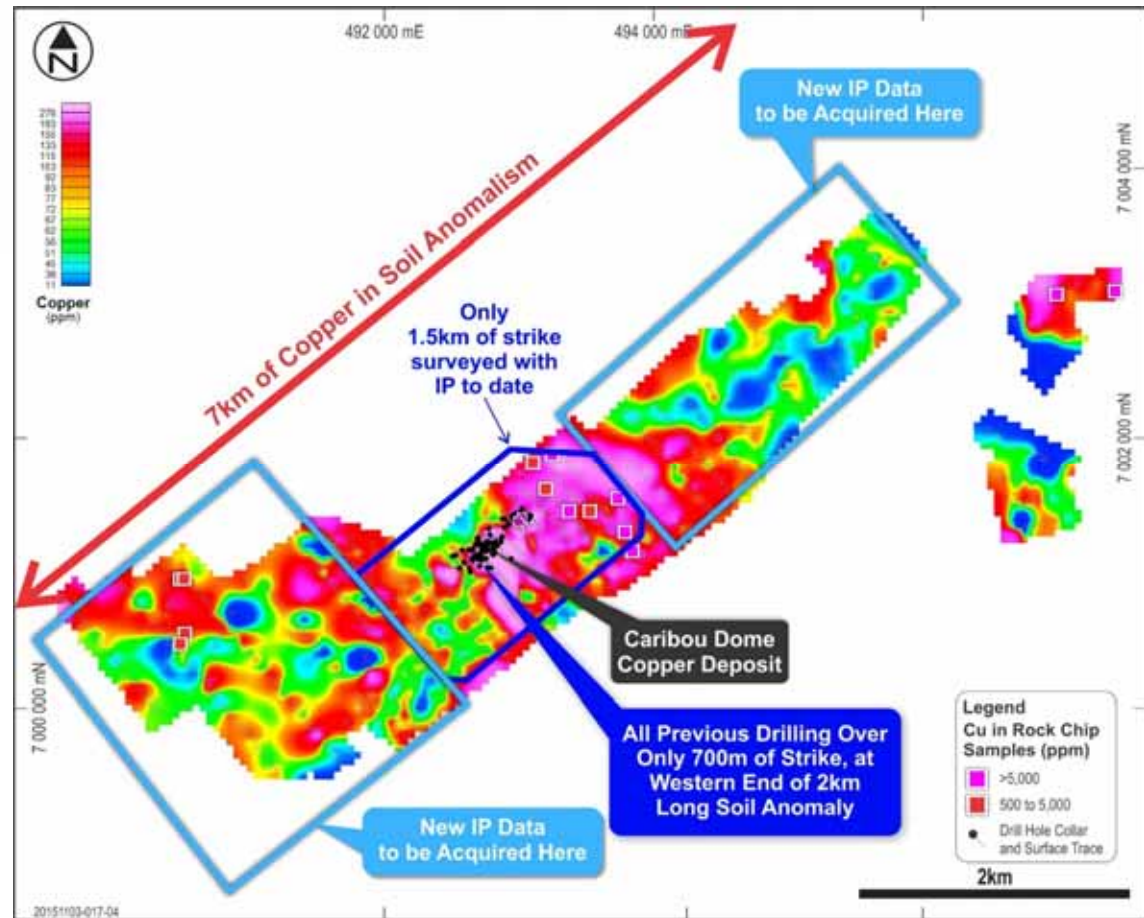
- **First drill rig has arrived on site**
- **An 8,000m+ drilling program will commence this week**
- Primarily to commence evaluation of new “untested” targets immediately along strike from previous drilling
- Will also include some “extensional” drilling adjacent to previous drilling, where success would have a very positive impact on project economics
- **Second drill rig scheduled to commence late June/early July once additional IP data is acquired**
- **Expect to complete 8,000m program by end of August**



Diamond core drilling at the Lense 7/8 Target during 2015

IP SURVEY TO COMMENCE THIS WEEK

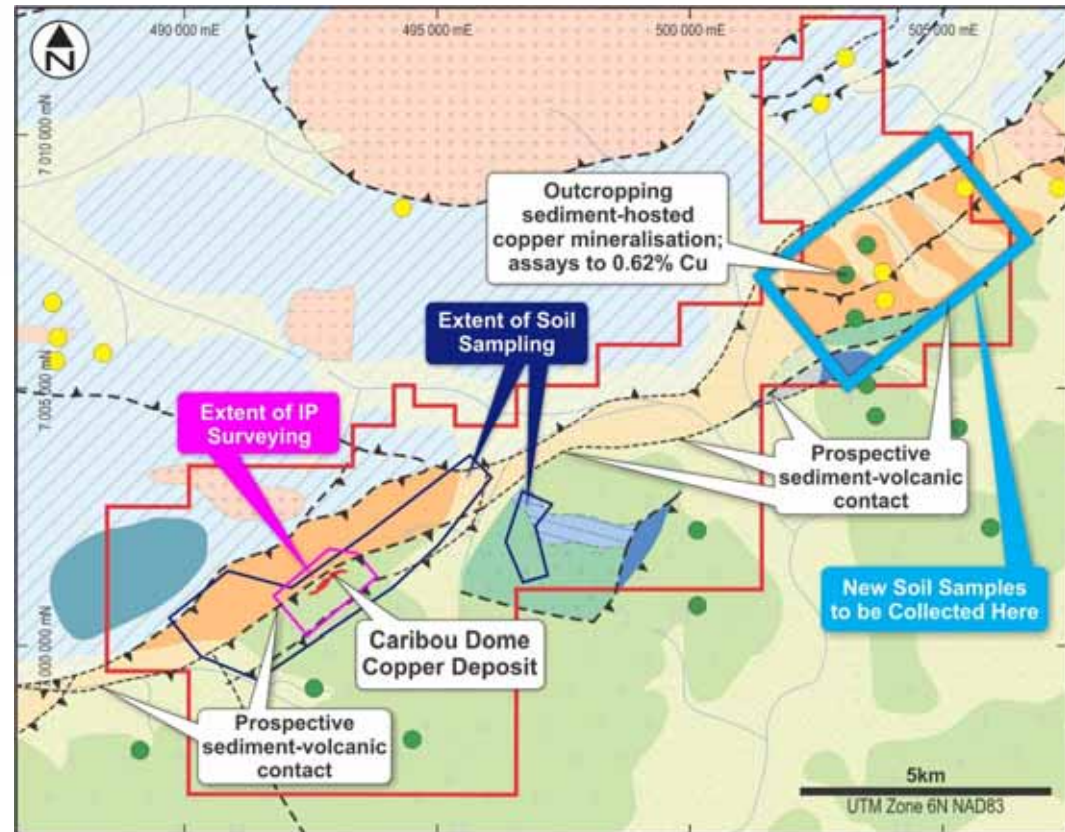
- Will acquire new IP data over the entire 7km of geochemistry anomalism
 - Extensions of survey over the copper-in-soil anomalies to the NE and SW of the area already surveyed in 2015
 - Also resurvey 2015 area to resolve deeper drill targets
- IP survey expected to take 4-5 weeks
- Expect to delineate additional coincident geophysics and geochemistry targets that will be high-priority drill targets



Copper in soil anomalism over 7km of strike at the Caribou Dome Project

ADDITIONAL SOIL SAMPLING TO BE UNDERTAKEN DURING LATE JUNE/EARLY JULY

- In late June/early July will acquire first-pass soil geochemistry data over:
 - The outcropping sediments in the NE part of the Project area
- Sizeable team to undertake program so sampling expected to take <1 week
- Analytical results expected ~1 month later (late July/early August)



Regional geology of the Caribou Dome Project

SCHEDULED TIMING

Activity	May		June				July				August				
	23	30	6	13	20	27	4	11	18	25	1	8	15	22	29
Re-establish Camp															
Gridding for Geophysics															
Geophysics Surveying															
Results of Geophysics															
Drilling Rig 1															
Drilling Rig 2															
Drilling Assay Results															
Soil Sampling															
Results from Soil Sampling															



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CONCLUSION – A COMPELLING INVESTMENT PROPOSITION

- **Multiple reasons to invest in Coventry:**

1. **One of the highest-grade copper projects in the world**
2. **Exceptional exploration upside**
3. **3 very high-quality IP targets to be drill-tested immediately**
4. **Re-rating expected as any new mineralisation is discovered, as already very close to having a critical mass to mine**
5. **Potential to develop a low-CAPEX/low-OPEX very high-grade mining operation**
6. **Abundant near-term news-flow:**
 - 8,000m+ drilling program has commenced
 - IP surveying to start next week
 - Large soil sampling program in late June
7. **Safe, stable, pro-mining jurisdiction**
8. **Proven management team**
9. **Recently completed a \$2.7m capital raising to fund current work program**
10. **Undervalued on a peer basis**



Drill core from CD15-14 (Lense 7/8 Target) – containing >16% Cu

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Qualified and Competent Person

The information in this announcement that relates to exploration results for the Project has been approved by Mr Ben Vallerine, who is a consultant to the Company and holds an indirect shareholding in the Company. Mr Vallerine has reviewed the exploration and metallurgical results disclosed in this release, but has not verified all of the information due to the programs having been undertaken by the previous owners of the Project.

Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine is also a Qualified Person as defined by Canadian National Instrument 43-101 Standards of Disclosure for Mineral Projects. Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.



ADDITIONAL INFORMATION



CORPORATE STRUCTURE



Coventry Securities	Number
Shares on issue (ASX:CYY)	403.4M
Options (exercisable A\$0.014 – C\$0.05)	28.8M
6 month share price range	1.8 – 4.5c
Market capitalisation (at \$0.040/share)	A\$16.1M

Major Shareholders	%
Board and Management	12.7%
Lowell Resources Fund	5.6%
Ruffer Gold Fund	5.3%
Top 20	59.8%

Board of Directors	
Mark Bojanjac	Non-Exec. Chairman
Mike Haynes	Managing Director/CEO
Ian Cunningham	Director/CFO/Company Secretary
Michael Fowler	Non-Exec. Director
Robert Boaz	Non-Exec. Director



CYY share price/volume history on the ASX for the past 12 months.



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PROJECT ACQUISITION TERMS



- **C-D Development Corp. is the underlying tenement owner:**
 - Receives 50% of annual cash payments (per table below); and
 - Retains a 5% royalty, with Coventry having the right to purchase each 1% for US\$1,000,000
- **Unlisted US companies SV Metals LP and Hatcher Resources Inc. both retain 10% interests in the Project**
 - SV Metals receives 50% of annual cash payments (per table below)
- **In 2015 Coventry entered into a 9-year option to acquire an 80% interest in the Project**
- **Coventry's ongoing obligations comprise:**

June	Annual Cash Payments (50% to C-D Development Corp & 50% to SV Metals) (US\$)	Annual Expenditure Obligation (US\$)	Minimum Expenditure per 3-year period (US\$)
2015	\$20k PAID	\$100k SATISFIED	\$2.0m ~\$1.7m SPENT TO DATE
2016	\$30k PAID	\$100k SATISFIED	
2017	\$50k	\$100k	
2018	\$100k	nil	\$2.0m
2019	\$100k	nil	
2020	\$100k	nil	
2021	\$100k	nil	\$2.0m
2022	\$100k	nil	
2023	\$1.36m	nil	
Total	\$1.96m		\$9.0m or Complete Feasibility Study¹

¹ If the Feasibility Study is delivered before expending US\$9million, the earn-in condition will be satisfied



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PROJECT HISTORY

- 1963 – Mineralisation first discovered
- 1964 – First 7 diamond holes drilled
- 1969 – 425m exploration adit developed on 4,630ft rL
- 1970 – 520m exploration decline developed from 4,510ft rL
- 2008 – 225kg bulk sample acquired for metallurgical testwork

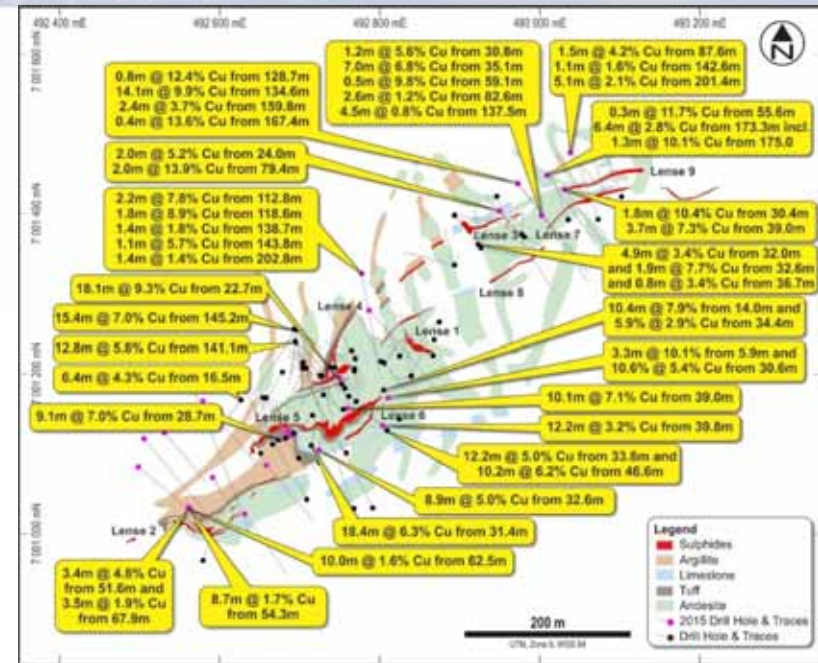
95 of 112 historic diamond holes drilled 1964 – 1970

Negligible work 1970 – 2014

34% of total diamond drilling completed by Coventry in 2015

	Diamond Drilling				
	Surface		Underground		
Date	No. Holes	Metres	No. Holes	Metres	
1964	7	465			
1965	14	857			
1966	17	877			
1967	6	367			
1969	2	196	7	947	
1970			42	2,374	
1977	3	120			
1999	3	744			
2009	2	621			
2011	9	794			
2015	28	4,300			
Totals	91	9,340	49	3,321	

Summary of previous drilling completed at the Caribou Dome Copper Project



Road access and portals to the historic adit and decline

- An independent flotation specialist has been undertaking further metallurgical testwork since Dec 2015
 - **Concentrating on conventional flotation**
- Two phases of testwork completed on a composite sample from the Lense 4, 5 and 6 area that graded 5.03% Cu:
 - **Recoveries >95% Cu have been achieved during rougher flotation tests**
 - **Concentrates grading up to 24.5% Cu have been produced**
- Third phase of testwork in progress on samples from the Lense 7/8 area to determine whether the metallurgical properties here are similar
- **Results indicating that conventional flotation may be a viable low-CAPEX development alternative**
- Additional samples will be acquired during 2016 to continue to optimise recoveries and concentrate grades



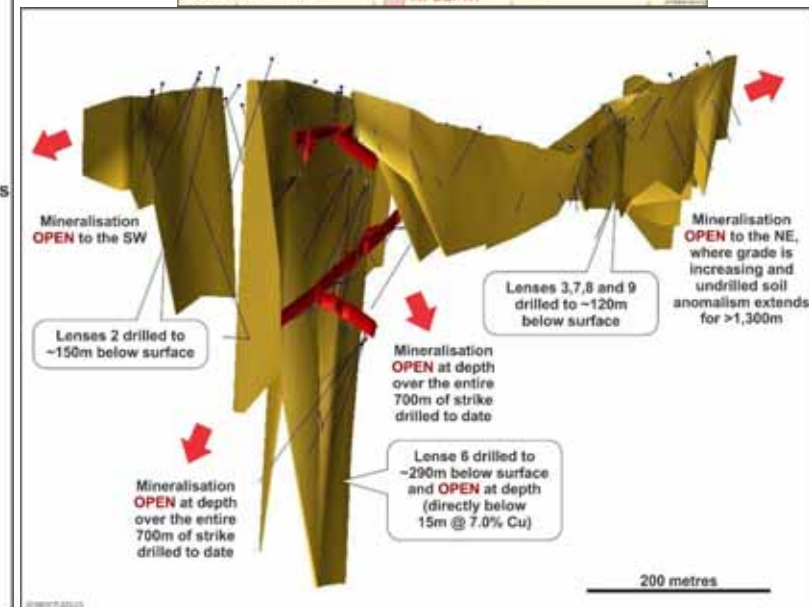
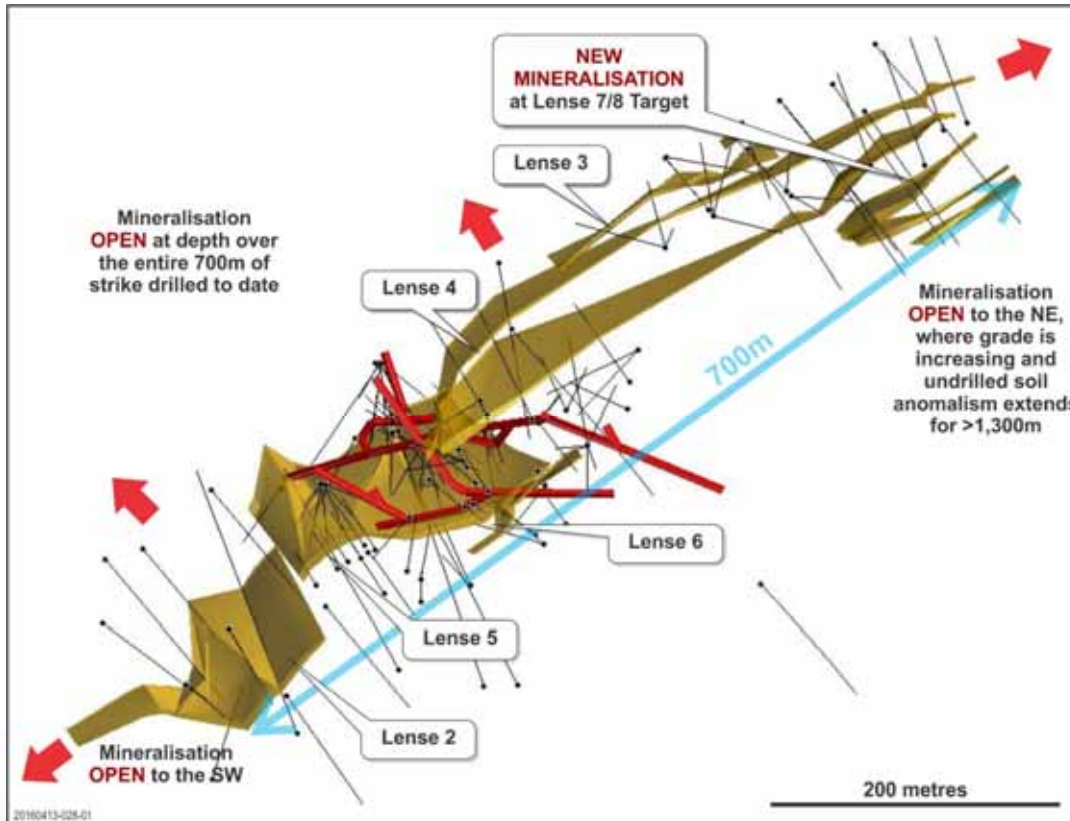
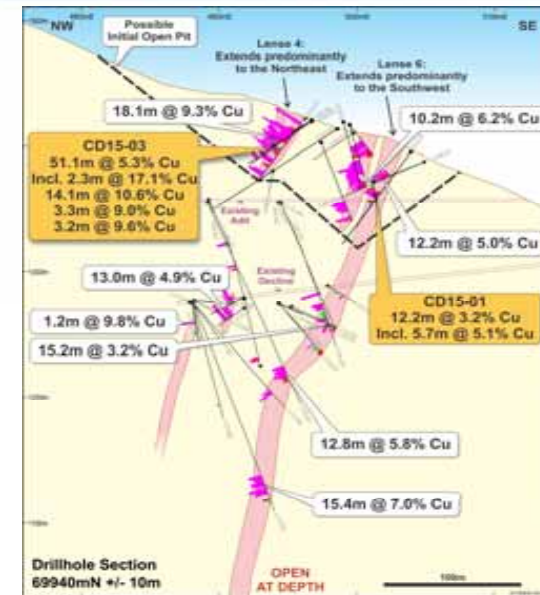
Drill core from CD15-14 (Lense 7/8 Target) – containing >16% Cu



Flotation testwork on samples from Lenses 4, 5 and 6

ALL DRILLING

- Only 140 holes totalling 12,662m drilled to date
- Only 700m of >18km of strike drill-tested to date
- Mineralisation open:
 - in both directions along strike; and
 - at depth
- Majority of previous drilling focused on Lenses 5 and 6
- Grade of mineralisation appears to be increasing to the northeast



View from above of 3-dimensional model of mineralised lenses



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