



Notification of Consolidation/Split

Announcement Summary

Entity name

COVENTRY RESOURCES LIMITED.

Applicable security for the reorganisation

CYY	ORDINARY FULLY PAID
CYYAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Announcement Type

New Announcement

Date of this announcement

Monday July 31, 2017

Reorganisation type

Security consolidation

Effective Date

Thursday August 3, 2017

Record Date

Friday August 4, 2017

Issue Date

Friday August 11, 2017

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 *Name of +Entity

COVENTRY RESOURCES LIMITED.

1.2 *Registered Number Type

ACN

Registration Number

161615783

1.3 *ASX issuer code

CYY

1.4 *The announcement is

New announcement

1.5 *Date of this announcement

Monday July 31, 2017

**1.6 *Securities affected by the reorganisation**

CYY	ORDINARY FULLY PAID
CYYAK	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Part 2 - Approvals**2.1 *Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

No

Part 3 - Reorganisation timetable and details**3.1 *+Record date**

Friday August 4, 2017

3.2 Date of +security holder meeting**3.3 Last day for trading in the pre-re-organised +securities**

Wednesday August 2, 2017

3.4 *Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.

Thursday August 3, 2017

3.5 Record date

Friday August 4, 2017

3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis

Monday August 7, 2017

3.7 *+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis

Friday August 11, 2017

3.8 Trading starts on a normal T+2 basis

Monday August 14, 2017

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday August 16, 2017



Part 4 - Reorganisation type and details

4.1 *The reorganisation is

+Security consolidation

4.1a *Consolidation ratio: the +securities will be consolidated on the basis that every

5

(pre-consolidation) +securities will be consolidated into

1

(post-consolidation) +security (/ies).

4.2 *Scrip fraction rounding

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

5.1 *+Securities on issue before and after the reorganisation

*ASX +Security Code CYY	*ASX +Security Description ORDINARY FULLY PAID		
Quoted/unquoted Quoted	Number on issue before reorganisation 1,194,484,733	Number on issue after reorganisation 238,896,947	Estimate/Actual Estimated
*ASX +Security Code CYYAK	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Quoted/unquoted Unquoted	Number on issue before reorganisation 25,861,850	Number on issue after reorganisation 5,172,370	Estimate/Actual Estimated

5.2 *Exercise price of options

*ASX +Security Code CYYAK	*ASX +Security Description OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	
Quoted/unquoted Unquoted	Exercise price before reorganisation AUD 0.00000000	Exercise price after reorganisation AUD 0.00000000

Part 6 - Further information



6.1 Further information relating to the reorganisation

For further details, please refer to the Notice of Meeting announced on 2 June 2017.

6.2 Additional information for inclusion in the Announcement Summary