

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/ Scheme Qualitas Limited

ACN/ ARSN 655 057 588

1. Details of substantial holder (1)

Name Ethical Partners Funds Management Pty Ltd

ACN/ ARSN (if applicable) 623 475 454

The holder became a substantial holder on 8/09/2022

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
FPO	15,480,524	15,480,524	5.27%

***Based on issued capital of 294,000,000 shares**

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
See Schedule 1		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered Holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Schedule 1			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

NOTE: For individual transaction details please refer to annexure A

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Ethical Partners Funds Management Pty Ltd	08/05/2022 - 08/09/2022	Consideration for Acquisition of Shares \$9,636,451		Acquisition of 4,935,915 shares
		Consideration for Disposal of Shares \$23,801,228		Disposal of 10,033,845 shares
			Transfer in 387,806 shares	387,806 shares
			Transfer out of 387,806 shares	387,806 shares

Schedule 1 - Ethical Partners Funds Management Pty Ltd becoming a substantial holder in Qualitas Limited
Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Ethical Partners Funds Management Pty Ltd	Power to (or to control) exercise vote and/or dispose of the securities as discretionary investment managers or advisers of superannuation funds, pooled superannuation trusts, managed investment schemes and investment management agreements.	Fully paid ordinary shares 15,480,524

Details of present registered holders

	Holder of relevant interest	Registered holder of securities	Persons entitled to be a registered holder	Class and number of securities
1	Ethical Partners Funds Management Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	1,607,124 FPO
2	Ethical Partners Funds Management Pty Ltd	Northern Trust Australia Limited	Northern Trust Australia Limited	10,331,193 FPO
3	Ethical Partners Funds Management Pty Ltd	State Street Australia Limited	State Street Australia Limited	3,542,207 FPO
4				
5				
6				
7				
8				

Annexure A - Transaction Details

Holder of Relevant Interest	Transaction	Trade Date	Units	Capital
State Street Australia Limited	Buy Equities	10/05/2022	17,371.00	34,700.07
State Street Australia Limited	Buy Equities	23/06/2022	106,556.00	161,965.12
State Street Australia Limited	Buy Equities	1/08/2022	9,315.00	18,583.38
State Street Australia Limited	Buy Equities	9/08/2022	12,067.00	25,874.62
State Street Australia Limited	Buy Equities	23/08/2022	7,976.00	17,223.78
State Street Australia Limited	Buy Equities	25/08/2022	423.00	925.41
State Street Australia Limited	Buy Equities	26/08/2022	7,326.00	16,420.33
State Street Australia Limited	Buy Equities	29/08/2022	4,418.00	10,024.19
State Street Australia Limited	Buy Equities	30/08/2022	9,155.00	21,000.73
State Street Australia Limited	Buy Equities	31/08/2022	1,482.00	3,408.60
State Street Australia Limited	Sell Equities	1/09/2022	331,413.00	(772,192.29)
State Street Australia Limited	Buy Equities	8/09/2022	154,509.00	361,551.06
JP Morgan Nominees Australia Ltd	Buy Equities	23/06/2022	76,003.00	115,524.56
JP Morgan Nominees Australia Ltd	Sell Equities	27/06/2022	322,149.00	(515,438.40)
JP Morgan Nominees Australia Ltd	Buy Equities	1/08/2022	5,425.00	10,822.85
JP Morgan Nominees Australia Ltd	Buy Equities	9/08/2022	7,443.00	15,959.63
JP Morgan Nominees Australia Ltd	Buy Equities	23/08/2022	4,808.00	10,382.64
JP Morgan Nominees Australia Ltd	Buy Equities	25/08/2022	247.00	540.37
JP Morgan Nominees Australia Ltd	Buy Equities	26/08/2022	4,370.00	9,794.82
JP Morgan Nominees Australia Ltd	Buy Equities	29/08/2022	2,837.00	6,436.99
JP Morgan Nominees Australia Ltd	Buy Equities	30/08/2022	6,043.00	13,862.08
JP Morgan Nominees Australia Ltd	Buy Equities	31/08/2022	898.00	2,065.40
JP Morgan Nominees Australia Ltd	Sell Equities	1/09/2022	180,954.00	(421,622.82)
JP Morgan Nominees Australia Ltd	Buy Equities	8/09/2022	93,977.00	219,906.18
JP Morgan Nominees Australia Ltd	Buy Equities	10/05/2022	3,252.00	6,496.15
JP Morgan Nominees Australia Ltd	Buy Equities	23/06/2022	18,837.00	28,632.24
JP Morgan Nominees Australia Ltd	Sell Equities	27/06/2022	65,657.00	(105,051.20)
JP Morgan Nominees Australia Ltd	Buy Equities	1/08/2022	1,373.00	2,739.13
JP Morgan Nominees Australia Ltd	Buy Equities	9/08/2022	1,909.00	4,093.37
JP Morgan Nominees Australia Ltd	Buy Equities	23/08/2022	1,185.00	2,558.95
JP Morgan Nominees Australia Ltd	Buy Equities	25/08/2022	65.00	142.20
JP Morgan Nominees Australia Ltd	Buy Equities	26/08/2022	1,083.00	2,427.41
JP Morgan Nominees Australia Ltd	Buy Equities	29/08/2022	700.00	1,588.26
JP Morgan Nominees Australia Ltd	Buy Equities	30/08/2022	1,505.00	3,452.33
JP Morgan Nominees Australia Ltd	Buy Equities	31/08/2022	233.00	535.90
JP Morgan Nominees Australia Ltd	Sell Equities	1/09/2022	45,347.00	(105,658.51)
JP Morgan Nominees Australia Ltd	Buy Equities	8/09/2022	23,992.00	56,141.28
Northern Trust Australia Ltd	Buy Equities	23/06/2022	770,403.00	1,171,012.56
Northern Trust Australia Ltd	Buy Equities	1/08/2022	64,022.00	127,723.61
Northern Trust Australia Ltd	Buy Equities	9/08/2022	87,194.00	186,965.43
Northern Trust Australia Ltd	Buy Equities	23/08/2022	54,932.00	118,622.94
Northern Trust Australia Ltd	Buy Equities	25/08/2022	3,057.00	6,687.92
Northern Trust Australia Ltd	Buy Equities	26/08/2022	50,382.00	112,925.05
Northern Trust Australia Ltd	Buy Equities	29/08/2022	33,745.00	76,565.44
Northern Trust Australia Ltd	Buy Equities	30/08/2022	69,490.00	159,403.65
Northern Trust Australia Ltd	Buy Equities	31/08/2022	11,199.00	25,757.70
Northern Trust Australia Ltd	Sell Equities	1/09/2022	2,211,437.00	(5,152,648.21)
Northern Trust Australia Ltd	Buy Equities	8/09/2022	1,097,718.00	2,568,660.12
Northern Trust Australia Ltd	Buy Equities	23/06/2022	208,724.00	317,260.48
Northern Trust Australia Ltd	Buy Equities	1/08/2022	14,641.00	29,208.73
Northern Trust Australia Ltd	Buy Equities	9/08/2022	20,643.00	44,263.68
Northern Trust Australia Ltd	Buy Equities	23/08/2022	12,698.00	27,420.70
Northern Trust Australia Ltd	Buy Equities	25/08/2022	711.00	1,555.48
Northern Trust Australia Ltd	Buy Equities	26/08/2022	11,805.00	26,459.45
Northern Trust Australia Ltd	Buy Equities	29/08/2022	7,210.00	16,359.07
Northern Trust Australia Ltd	Buy Equities	30/08/2022	14,094.00	32,330.34
Northern Trust Australia Ltd	Buy Equities	31/08/2022	2,493.00	5,733.90
Northern Trust Australia Ltd	Sell Equities	1/09/2022	436,974.00	(1,018,149.42)
Northern Trust Australia Ltd	Buy Equities	8/09/2022	251,955.00	589,574.70
State Street Australia Limited	Buy Equities	10/05/2022	40,899.00	81,699.27
State Street Australia Limited	Buy Equities	23/06/2022	228,008.00	346,572.16
State Street Australia Limited	Buy Equities	27/06/2022	322,149.00	515,438.40
State Street Australia Limited	Buy Equities	27/06/2022	65,657.00	105,051.20
State Street Australia Limited	Buy Equities	1/08/2022	22,635.00	45,156.73
State Street Australia Limited	Buy Equities	9/08/2022	32,040.00	68,701.66
State Street Australia Limited	Buy Equities	23/08/2022	19,608.00	42,342.51
State Street Australia Limited	Buy Equities	25/08/2022	1,026.00	2,244.62
State Street Australia Limited	Buy Equities	26/08/2022	18,493.00	41,449.78
State Street Australia Limited	Buy Equities	29/08/2022	11,112.00	25,212.48
State Street Australia Limited	Buy Equities	30/08/2022	22,661.00	51,982.24
State Street Australia Limited	Buy Equities	31/08/2022	3,798.00	8,735.40
State Street Australia Limited	Sell Equities	1/09/2022	793,875.00	(1,849,728.75)
State Street Australia Limited	Buy Equities	8/09/2022	377,849.00	884,166.66
State Street Australia Limited	Buy Equities	23/06/2022	749,342.00	1,138,999.84
State Street Australia Limited	Buy Equities	1/08/2022	34,545.00	68,917.12
State Street Australia Limited	Sell Equities	1/09/2022	6,033,845.00	(14,481,228.00)