

23 February 2005

**BY FAX - ORIGINAL IN POST**  
**(61 29 691 3339)**

Qantas Airways Limited  
Qantas Centre  
Level 9, Building A,  
203 Coward Street  
Mascot, NSW 2020, Australia

**Re: Notice of Change in Interests of Substantial Shareholder under Section 671B**

Company Secretary:

Enclosed is a Notice of Change in Interests of Substantial Shareholder Under Section 671B dated 22 February 2005. Please note that a copy of this report has been sent to the Australian Stock Exchange.

Neither the Capital Group Companies, Inc. nor any of its affiliates own shares of your company for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up the Capital Group Companies, Inc.

For the purposes of this Notice an outstanding share balance of 1,867,849,876 shares was used to calculate the percentages of holdings of the relevant share capital. We believe this outstanding share balance is current; however, if this number is not accurate, please contact us as soon as possible so that we may make the necessary revisions to this Notice.

Should you have questions or require additional information, please contact Greg Dickinson or Gina Martinez at (213) 615-0469, or send a fax message to (213) 486-9698. Alternatively, you may contact us via E-mail at [GRGroup@capgroup.com](mailto:GRGroup@capgroup.com).

Regards,

Vivien Tan  
Compliance Associate

**FORM 604**

Section 671B

**Corporations Law**  
**NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL SHAREHOLDER**  
**UNDER SECTION 671B**

To: Qantas Airways Limited  
(A.C.N.)

Take notice that The Capital Group Companies, Inc. (A.C.N. n/a ) of 333 South Hope St., Los Angeles, California 90071 on 22 February 2005, a substantial shareholder, gives notice of a change in relevant interests. Particulars relating to the relevant interests and changes including a change in relevant interests of an associate of the substantial shareholder are set out below.

1. Particulars of each relevant interest at the time at which the substantial shareholder was last required to give a substantial shareholding notice to the company.

- (a) Name and address of holder of relevant interest:

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International S.A., Capital International, Inc., Capital Guardian Trust Company, and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

- (b) Number and description of voting shares of each class of shares in the company which relevant interest is held:

Ordinary shares: 235,956,300 shares

- (c) Name and address of each person registered as holder of voting shares:

See Annexure "A" dated 15 February 2005

- (d) Name and address of each person entitled to become registered as holder of any of the voting shares and particulars of the shares in respect of which the person is entitled to become registered as holder:

None

- (e) The total number of voting shares of each class of shares in the company in which the substantial shareholder and his or her associates held relevant interests was:

See Annexure "A" dated 15 February 2005

- (f) The numbers of voting shares of each class of shares in the company specified in accordance with paragraph (b) are the following percentages of the total numbers of voting shares of those classes:

12.63%

- (g) Reasons why each person named in paragraph (a) was considered an associate for the purposes of Division 2 of Part 1.2 are as follows:

The companies (Capital Research and Management Company, Capital International S.A., Capital International, Inc., Capital Guardian Trust Company, and Capital International Limited) referred to in paragraph 1(a) are wholly owned direct or indirect subsidiaries of The Capital Group Companies, Inc.

2. Particulars of each change in relevant interests since the time at which the substantial shareholder was last required to give a substantial shareholding notice to the company:

- (a) The date of change in relevant interest:

22 February 2005

- (b) Whether the change was a change in the relevant interest of an associate of the substantial shareholder and, if so, the name and address of that associate:

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital International S.A., Capital International, Inc., Capital Guardian Trust Company, and Capital International Limited) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

- (c) Particulars of the valuable consideration given in relation to the change, including nature of any part of the consideration that did not consist of money, are as follows:

See attached Annexure

- (d) Particulars of any contract, scheme, arrangement or other circumstance because of which the change in the relevant interest(s) occurred are as follow(s):

The management companies referred to in paragraph 2(b) above, acting as discretionary managers, acquired the shares under the terms of the relevant discretionary management contracts.

- (e) Particulars of any qualification of the power of a person to exercise, control the exercise of or influence the exercise of, the voting powers of those shares in which the relevant interest in which the change occurred is held, are as follows:

In some cases, the clients of the investment management companies have requested that the investment management companies vote portfolio securities on their behalf. Other clients choose to retain the voting control of their portfolio securities (thus taking all the voting power away from the investment management companies).

- (f) Particulars of any additional benefit that a person has, or may, become entitled to receive, whether on the happening of a contingency or not, because of the change in the relevant interest are as follows:

None

3. Particulars of each relevant interest after the change in relevant interests because of which this notice is required to be given.

- (a) (i) Name and address of holder of relevant interest:

See Annexure "A" dated 22 February 2005 (copy attached)

- (ii) Number and description of voting shares of each class of shares in the company in which relevant interest is held:

261,460,224 shares

- (iii) Name and address of each person entitled to become registered as holder of voting shares after change:

None

- (b) The total number of voting shares of each class of shares in the company in which the substantial shareholder and his or her associates hold relevant interest is:

See Annexure "A" dated 22 February 2005 (copy attached)

- (c) The numbers of voting shares of each class of share in the company specified in accordance with paragraph (b) are the following percentages of the total numbers of voting shares of those classes:

14.00%

Dated 23 February 2005

The Capital Group Companies, Inc.

By: \_\_\_\_\_  
(Signature)

Liliane Corzo  
Counsel

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#### DIRECTIONS

1. This form must contain particulars of relevant interests held by a person or his or her associates at the date on which that person became a substantial shareholder. Notice of any subsequent change in those particular must be given, if required, in additional notice in accordance with Form 603, 604 or 605, prescribed under Section 671B, as the case requires.
2. For the purposes of completing this form, where the voting shares of a company are not divided into 2 or more classes, those shares must be taken to be a class.
3. Where there is insufficient space on this form to furnish the required information, the information is to be shown in a separate annexure.
4. Requirements relating to annexures are set out in regulation 1.06.

## **Annexure "A"**

This is the Annexure of 9 pages marked Annexure "A" referred to in Form 604 signed by this corporation dated 22 February 2005.

The Capital Group Companies, Inc.

By:

\_\_\_\_\_  
Liliane Corzo  
Counsel

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <b><u>CG Investment Management Company</u></b> | <b><u>Account Number</u></b> | <b><u>Number of Shares</u></b> | <b><u>% Held</u></b> |
|------------------------------------------------|------------------------------|--------------------------------|----------------------|
| Capital Guardian Trust Company                 | 44000300                     | 8,125,690                      |                      |
|                                                | 44000500                     | 633,963                        |                      |
|                                                | 44002000                     | 811,848                        |                      |
|                                                | 44002300                     | 568,291                        |                      |
|                                                | 44021400                     | 432,549                        |                      |
|                                                | 44022700                     | 56,279                         |                      |
|                                                | 44022900                     | 2,009,226                      |                      |
|                                                | 44023200                     | 44,067                         |                      |
|                                                | 44023800                     | 185,085                        |                      |
|                                                | 44023900                     | 159,508                        |                      |
|                                                | 44024600                     | 377,440                        |                      |
|                                                | 44028100                     | 244,791                        |                      |
|                                                | 44028600                     | 118,774                        |                      |
|                                                | 44028700                     | 36,810                         |                      |
|                                                | 44029700                     | 450,000                        |                      |
|                                                | 44034900                     | 90,749                         |                      |
|                                                | 44035800                     | 70,008                         |                      |
|                                                | 44036100                     | 75,700                         |                      |
|                                                | 44036704                     | 146,551                        |                      |
|                                                | 44036705                     | 18,535                         |                      |
|                                                | 44036900                     | 386,202                        |                      |
|                                                | 44038000                     | 251,570                        |                      |
|                                                | 44040900                     | 237,529                        |                      |
|                                                | 44042000                     | 563,707                        |                      |
|                                                | 44042200                     | 169,415                        |                      |
|                                                | 44043100                     | 66,670                         |                      |
|                                                | 44043200                     | 106,876                        |                      |
|                                                | 44044000                     | 94,515                         |                      |
|                                                | 44044700                     | 96,753                         |                      |
|                                                | 44045300                     | 40,580                         |                      |
|                                                | 44045900                     | 1,060,513                      |                      |
|                                                | 44046600                     | 521,902                        |                      |
|                                                | 44046700                     | 60,493                         |                      |
|                                                | 44046800                     | 190,424                        |                      |
|                                                | 44047600                     | 44,800                         |                      |
|                                                | 44054400                     | 42,341                         |                      |
|                                                | 44099400                     | 742,370                        |                      |
|                                                | 44255500                     | 9,845                          |                      |
|                                                | 44255900                     | 171,926                        |                      |
|                                                | 44256500                     | 32,475                         |                      |
|                                                | 44259200                     | 258,558                        |                      |
|                                                | 44259300                     | 336,475                        |                      |
|                                                | 44259400                     | 61,659                         |                      |
|                                                | 44260104                     | 284,728                        |                      |
|                                                | 44261300                     | 866,347                        |                      |
|                                                | 44263800                     | 53,220                         |                      |
|                                                | 44267200                     | 84,968                         |                      |
|                                                | 44268600                     | 73,684                         |                      |
|                                                | 44271500                     | 240,546                        |                      |
|                                                | 44271700                     | 654,136                        |                      |
|                                                | 44276200                     | 68,519                         |                      |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <u>CG Investment Management Company</u> | <u>Account Number</u> | <u>Number of Shares</u> | <u>% Held</u> |
|-----------------------------------------|-----------------------|-------------------------|---------------|
|                                         | 44277700              | 344,581                 |               |
|                                         | 44278600              | 42,200                  |               |
|                                         | 44279100              | 186,225                 |               |
|                                         | 44280200              | 121,951                 |               |
|                                         | 44281100              | 416,497                 |               |
|                                         | 44282300              | 135,076                 |               |
|                                         | 44282700              | 192,461                 |               |
|                                         | 44283000              | 17,638                  |               |
|                                         | 44283400              | 1,299,471               |               |
|                                         | 44283700              | 30,100                  |               |
|                                         | 44283800              | 98,754                  |               |
|                                         | 44283900              | 260,165                 |               |
|                                         | 44284300              | 65,300                  |               |
|                                         | 44285500              | 180,525                 |               |
|                                         | 44285600              | 95,258                  |               |
|                                         | 44286300              | 89,049                  |               |
|                                         | 44288400              | 64,866                  |               |
|                                         | 44288500              | 101,978                 |               |
|                                         | 44290400              | 166,056                 |               |
|                                         | 44291800              | 304,031                 |               |
|                                         | 44292000              | 86,796                  |               |
|                                         | 44292100              | 24,000                  |               |
|                                         | 44294300              | 213,078                 |               |
|                                         | 44295000              | 23,404                  |               |
|                                         | 44295500              | 180,361                 |               |
|                                         | 44295800              | 498,387                 |               |
|                                         | 44295900              | 307,055                 |               |
|                                         | 44296400              | 280,848                 |               |
|                                         | 44298200              | 96,328                  |               |
|                                         | 44298400              | 598                     |               |
|                                         | 44298700              | 99,638                  |               |
|                                         | 44302000              | 11,125                  |               |
|                                         | 44302300              | 49,068                  |               |
|                                         | 44302500              | 28,400                  |               |
|                                         | 44304500              | 265,702                 |               |
|                                         | 44305300              | 384,119                 |               |
|                                         | 44306600              | 33,000                  |               |
|                                         | 44307000              | 72,768                  |               |
|                                         | 44308500              | 48,100                  |               |
|                                         | 44308600              | 165,179                 |               |
|                                         | 44309100              | 270,042                 |               |
|                                         | 44309700              | 91,301                  |               |
|                                         | 44311200              | 84,614                  |               |
|                                         | 44311300              | 189,036                 |               |
|                                         | 44312700              | 61,762                  |               |
|                                         | 44313500              | 34,800                  |               |
|                                         | 44313700              | 120,152                 |               |
|                                         | 44314500              | 2,025,072               |               |
|                                         | 44314800              | 189,176                 |               |
|                                         | 44315000              | 441,193                 |               |
|                                         | 44316500              | 60,956                  |               |
|                                         | 44317300              | 438,309                 |               |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <u>CG Investment Management Company</u> | <u>Account Number</u> | <u>Number of Shares</u> | <u>% Held</u> |
|-----------------------------------------|-----------------------|-------------------------|---------------|
|                                         | 44317400              | 31,700                  |               |
|                                         | 44318100              | 53,033                  |               |
|                                         | 44319000              | 169,196                 |               |
|                                         | 44321600              | 248,627                 |               |
|                                         | 44321900              | 101,060                 |               |
|                                         | 44323100              | 112,528                 |               |
|                                         | 44323200              | 45,600                  |               |
|                                         | 44323800              | 9,901                   |               |
|                                         | 44326600              | 9,600                   |               |
|                                         | 44328400              | 35,300                  |               |
|                                         | 44328900              | 3,487,476               |               |
|                                         | 44330800              | 175,112                 |               |
|                                         | 44331100              | 108,232                 |               |
|                                         | 44332000              | 59,000                  |               |
|                                         | 44332300              | 186,963                 |               |
|                                         | 44332400              | 145,380                 |               |
|                                         | 44332600              | 78,172                  |               |
|                                         | 44336000              | 293,668                 |               |
|                                         | 44336100              | 71,149                  |               |
|                                         | 44336900              | 24,149                  |               |
|                                         | 44338300              | 92,850                  |               |
|                                         | 44338800              | 423,834                 |               |
|                                         | 44339200              | 233,300                 |               |
|                                         | 44339400              | 77,981                  |               |
|                                         | 44341300              | 13,121                  |               |
|                                         | 44341600              | 66,499                  |               |
|                                         | 44341800              | 7,810                   |               |
|                                         | 44341900              | 305,864                 |               |
|                                         | 44342000              | 210,730                 |               |
|                                         | 44343600              | 55,739                  |               |
|                                         | 44344600              | 129,361                 |               |
|                                         | 44344700              | 14,948                  |               |
|                                         | 44344800              | 39,690                  |               |
|                                         | 44345600              | 1,557,624               |               |
|                                         | 44346000              | 56,521                  |               |
|                                         | 44346200              | 115,747                 |               |
|                                         | 44346500              | 64,678                  |               |
|                                         | 44346900              | 150,720                 |               |
|                                         | 44347400              | 55,221                  |               |
|                                         | 44349600              | 41,500                  |               |
|                                         | 44350400              | 40,489                  |               |
|                                         | 44351200              | 396,880                 |               |
|                                         | 44351800              | 167,043                 |               |
|                                         | 44351900              | 214,574                 |               |
|                                         | 44352100              | 95,963                  |               |
|                                         | 44352200              | 55,707                  |               |
|                                         | 44354300              | 123,503                 |               |
|                                         | 44355500              | 84,884                  |               |
|                                         | 44356000              | 82,520                  |               |
|                                         | 44356100              | 44,610                  |               |
|                                         | 44356300              | 537,062                 |               |
|                                         | 44357000              | 616,593                 |               |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <u>CG Investment Management Company</u> | <u>Account Number</u> | <u>Number of Shares</u> | <u>% Held</u> |
|-----------------------------------------|-----------------------|-------------------------|---------------|
|                                         | 44357100              | 46,950                  |               |
|                                         | 44358000              | 310,199                 |               |
|                                         | 44359100              | 39,000                  |               |
|                                         | 44359800              | 739,809                 |               |
|                                         | 44360300              | 39,154                  |               |
|                                         | 44360400              | 57,123                  |               |
|                                         | 44363400              | 363,000                 |               |
|                                         | 44364600              | 300,427                 |               |
|                                         | 44491200              | 52,763                  |               |
|                                         | 44491400              | 195,254                 |               |
|                                         | 44491500              | 231,257                 |               |
|                                         | 44491600              | 105,620                 |               |
|                                         | 44800100              | 77,184                  |               |
|                                         | 44950900              | 237,388                 |               |
|                                         | 44951300              | 1,116,074               |               |
|                                         |                       | 49,146,773              |               |
| Capital International Limited           | 43051000              | 267,239                 |               |
|                                         | 43051100              | 77,101                  |               |
|                                         | 43051300              | 164,689                 |               |
|                                         | 43051400              | 31,799                  |               |
|                                         | 43051500              | 144,078                 |               |
|                                         | 43051800              | 465,400                 |               |
|                                         | 43057200              | 18,728                  |               |
|                                         | 43057400              | 15,752                  |               |
|                                         | 43057600              | 93,959                  |               |
|                                         | 43057700              | 44,972                  |               |
|                                         | 43400500              | 50,394                  |               |
|                                         | 43400600              | 432,564                 |               |
|                                         | 43401300              | 708,487                 |               |
|                                         | 43401400              | 98,556                  |               |
|                                         | 43401500              | 375,800                 |               |
|                                         | 43401700              | 538,991                 |               |
|                                         | 43402300              | 345,887                 |               |
|                                         | 43404200              | 26,705                  |               |
|                                         | 43404700              | 205,324                 |               |
|                                         | 43405000              | 105,211                 |               |
|                                         | 43405800              | 59,809                  |               |
|                                         | 43406000              | 148,846                 |               |
|                                         | 43410500              | 415,059                 |               |
|                                         | 43411100              | 784,336                 |               |
|                                         | 43411200              | 121,119                 |               |
|                                         | 43411300              | 136,594                 |               |
|                                         | 43411800              | 238,203                 |               |
|                                         | 43412500              | 143,271                 |               |
|                                         | 43412700              | 125,655                 |               |
|                                         | 43412800              | 57,865                  |               |
|                                         | 43413000              | 292,926                 |               |
|                                         | 43413100              | 1,550,485               |               |
|                                         | 43413200              | 186,619                 |               |
|                                         | 43415000              | 302,317                 |               |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <u>CG Investment Management Company</u> | <u>Account Number</u> | <u>Number of Shares</u> | <u>% Held</u> |
|-----------------------------------------|-----------------------|-------------------------|---------------|
|                                         | 43415700              | 587,457                 |               |
|                                         | 43415900              | 186,629                 |               |
|                                         | 43417500              | 285,954                 |               |
|                                         | 43417600              | 143,581                 |               |
|                                         | 43417700              | 1,498,604               |               |
|                                         | 43417800              | 149,253                 |               |
|                                         | 43417900              | 80,496                  |               |
|                                         | 43418100              | 189,003                 |               |
|                                         | 43418300              | 358,283                 |               |
|                                         | 43418400              | 488,135                 |               |
|                                         | 43418500              | 464,544                 |               |
|                                         | 43418600              | 251,844                 |               |
|                                         | 43418700              | 445,636                 |               |
|                                         | 43418800              | 529,100                 |               |
|                                         | 43419100              | 142,217                 |               |
|                                         | 43419200              | 15,612                  |               |
|                                         | 43419300              | 959,729                 |               |
|                                         | 43419500              | 177,114                 |               |
|                                         | 43419700              | 98,330                  |               |
|                                         | 43419800              | 259,626                 |               |
|                                         | 43419900              | 124,151                 |               |
|                                         | 43420200              | 253,625                 |               |
|                                         | 43425200              | 650,700                 |               |
|                                         | 43425300              | 389,559                 |               |
|                                         | 43425700              | 273,723                 |               |
|                                         | 43425800              | 332,716                 |               |
|                                         | 43426000              | 2,912,478               |               |
|                                         | 43426200              | 2,637,677               |               |
|                                         | 43426300              | 3,069,508               |               |
|                                         | 43426400              | 3,039,850               |               |
|                                         | 43426500              | 342,415                 |               |
|                                         | 43426600              | 1,400,683               |               |
|                                         | 43426800              | 617,400                 |               |
|                                         | 43427100              | 1,021,089               |               |
|                                         | 43427200              | 84,473                  |               |
|                                         | 43428100              | 34,713                  |               |
|                                         | 43428200              | 213,240                 |               |
|                                         | 43428300              | 110,986                 |               |
|                                         | 43428500              | 387,839                 |               |
|                                         | 43428600              | 196,263                 |               |
|                                         | 43432100              | 35,875                  |               |
|                                         | 43432200              | 143,023                 |               |
|                                         | 43433100              | 37,912                  |               |
|                                         | 43433200              | 239,033                 |               |
|                                         | 43434000              | 121,704                 |               |
|                                         | 43435100              | 171,146                 |               |
|                                         | 43436100              | 179,518                 |               |
|                                         | 43437100              | 496,472                 |               |
|                                         | 43437300              | 14,687                  |               |
|                                         | 43437400              | 687,413                 |               |
|                                         | 43439100              | 316,230                 |               |
|                                         | 43439200              | 1,041,838               |               |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <u>CG Investment Management Company</u> | <u>Account Number</u> | <u>Number of Shares</u> | <u>% Held</u> |
|-----------------------------------------|-----------------------|-------------------------|---------------|
|                                         | 43440200              | 102,159                 |               |
|                                         | 43440300              | 79,661                  |               |
|                                         | 43440400              | 114,834                 |               |
|                                         | 43440500              | 44,702                  |               |
|                                         | 43440800              | 36,070                  |               |
|                                         | 43441200              | 87,042                  |               |
|                                         | 43441800              | 109,871                 |               |
|                                         | 43441900              | 100,728                 |               |
|                                         | 43444100              | 25,383                  |               |
|                                         | 43444200              | 272,975                 |               |
|                                         | 43444300              | 1,317,560               |               |
|                                         | 43444600              | 50,599                  |               |
|                                         | 43444700              | 79,498                  |               |
|                                         | 43445200              | 180,293                 |               |
|                                         | 43445300              | 155,466                 |               |
|                                         | 43445400              | 362,483                 |               |
|                                         | 43446100              | 8,383                   |               |
|                                         | 43446200              | 1,832                   |               |
|                                         | 43450500              | 398,114                 |               |
|                                         | 43451200              | 187,474                 |               |
|                                         | 43451300              | 116,054                 |               |
|                                         | 43451500              | 146,031                 |               |
|                                         | 43451600              | 72,282                  |               |
|                                         | 43451700              | 138,441                 |               |
|                                         | 43451900              | 500,860                 |               |
|                                         | 43455100              | 371,891                 |               |
|                                         | 43455200              | 163,191                 |               |
|                                         | 43455300              | 223,411                 |               |
|                                         | 43455400              | 91,923                  |               |
|                                         | 43457100              | 439,658                 |               |
|                                         | 43459100              | 196,523                 |               |
|                                         | 43463100              | 173,806                 |               |
|                                         | 43463500              | 245,561                 |               |
|                                         | 43463600              | 158,520                 |               |
|                                         | 43464700              | 584,037                 |               |
|                                         | 43465100              | 433,567                 |               |
|                                         | 43465300              | 73,387                  |               |
|                                         | 43465400              | 49,628                  |               |
|                                         | 43466100              | 889,690                 |               |
|                                         | 43484100              | 405,650                 |               |
|                                         | 43487200              | 2,425,000               |               |
|                                         | 43487400              | 463,864                 |               |
|                                         | 43487500              | 292,520                 |               |
|                                         | 43487600              | 443,492                 |               |
|                                         | 43487700              | 183,999                 |               |
|                                         | 43487800              | 147,578                 |               |
|                                         | 43494200              | 115,611                 |               |
|                                         | 43500400              | 239,522                 |               |
|                                         | 43503400              | 34,366                  |               |
|                                         | 43503500              | 69,935                  |               |
|                                         | 43503800              | 109,386                 |               |
|                                         | 43504500              | 96,277                  |               |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <u>CG Investment Management Company</u> | <u>Account Number</u> | <u>Number of Shares</u> | <u>% Held</u> |
|-----------------------------------------|-----------------------|-------------------------|---------------|
|                                         | 43504600              | 43,447                  |               |
|                                         | 43505100              | 601,228                 |               |
|                                         | 43506200              | 44,651                  |               |
|                                         | 43506300              | 48,056                  |               |
|                                         | 43506400              | 17,331                  |               |
|                                         | 43507400              | 96,200                  |               |
|                                         | 43507500              | 208,000                 |               |
|                                         | 43510300              | 138,057                 |               |
|                                         | 43510400              | 179,905                 |               |
|                                         | 43510700              | 78,971                  |               |
|                                         | 43511300              | 87,659                  |               |
|                                         | 43511700              | 35,865                  |               |
|                                         | 43512000              | 68,615                  |               |
|                                         | 43512200              | 90,810                  |               |
|                                         | 43513000              | 69,675                  |               |
|                                         | 43513300              | 121,432                 |               |
|                                         | 43513400              | 83,343                  |               |
|                                         | 43513500              | 32,268                  |               |
|                                         | 43513600              | 108,931                 |               |
|                                         | 43533100              | 607,052                 |               |
|                                         | 43537100              | 171,900                 |               |
|                                         | 43551100              | 555,957                 |               |
|                                         | 43558100              | 98,497                  |               |
|                                         | 43558600              | 192,191                 |               |
|                                         | 43560100              | 743,025                 |               |
|                                         | 43565100              | 94,082                  |               |
|                                         | 43565200              | 87,959                  |               |
|                                         | 43565300              | 187,428                 |               |
|                                         | 43565400              | 103,903                 |               |
|                                         | 43565500              | 349,197                 |               |
|                                         | 43565600              | 91,866                  |               |
|                                         | 43565700              | 42,236                  |               |
|                                         | 43565800              | 158,619                 |               |
|                                         | 43565900              | 26,819                  |               |
|                                         | 43566100              | 336,209                 |               |
|                                         | 43570100              | 671,730                 |               |
|                                         | 43570200              | 97,644                  |               |
|                                         | 43570300              | 56,591                  |               |
|                                         | 43570400              | 170,299                 |               |
|                                         | 43573100              | 437,685                 |               |
|                                         | 43574100              | 109,265                 |               |
|                                         | 43574200              | 220,329                 |               |
|                                         | 43575100              | 321,109                 |               |
|                                         | 43576300              | 148,000                 |               |
|                                         | 43576500              | 51,546                  |               |
|                                         | 43576700              | 107,610                 |               |
|                                         | 43583100              | 1,814,657               |               |
|                                         | 43594100              | 246,600                 |               |
|                                         |                       | 61,929,063              |               |
| Capital International S.A.              | 45415100              | 4,864                   |               |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <b><u>CG Investment Management Company</u></b> | <b><u>Account Number</u></b> | <b><u>Number of Shares</u></b> | <b><u>% Held</u></b> |
|------------------------------------------------|------------------------------|--------------------------------|----------------------|
|                                                | 45415200                     | 64,680                         |                      |
|                                                | 45415800                     | 342,126                        |                      |
|                                                | 45440600                     | 61,100                         |                      |
|                                                | 45441300                     | 74,196                         |                      |
|                                                | 45486100                     | 18,271                         |                      |
|                                                | 45500700                     | 259,373                        |                      |
|                                                | 45500800                     | 325,061                        |                      |
|                                                | 45500900                     | 242,865                        |                      |
|                                                | 45503200                     | 28,182                         |                      |
|                                                | 45503300                     | 45,823                         |                      |
|                                                | 45507900                     | 104,513                        |                      |
|                                                | 45508100                     | 347,548                        |                      |
|                                                | 45508200                     | 128,689                        |                      |
|                                                | 45508400                     | 77,709                         |                      |
|                                                | 45508500                     | 118,771                        |                      |
|                                                | 45508600                     | 144,858                        |                      |
|                                                | 45508700                     | 255,820                        |                      |
|                                                | 45509000                     | 60,221                         |                      |
|                                                | 45509300                     | 58,909                         |                      |
|                                                | 45513100                     | 56,986                         |                      |
|                                                | 45515100                     | 159,990                        |                      |
|                                                | 45515600                     | 59,769                         |                      |
|                                                | 45516200                     | 542,775                        |                      |
|                                                | 45521100                     | 355,500                        |                      |
|                                                | 45522000                     | 35,967                         |                      |
|                                                | 45525200                     | 256,836                        |                      |
|                                                | 45590100                     | 1,658,921                      |                      |
|                                                |                              | 5,890,323                      |                      |
|                                                |                              |                                |                      |
| Capital International, Inc.                    | 46050500                     | 1,043,424                      |                      |
|                                                | 46050600                     | 100,929                        |                      |
|                                                | 46054200                     | 207,639                        |                      |
|                                                | 46054500                     | 166,685                        |                      |
|                                                | 46054700                     | 72,645                         |                      |
|                                                | 46055500                     | 1,007,385                      |                      |
|                                                | 46056500                     | 63,190                         |                      |
|                                                | 46056600                     | 42,471                         |                      |
|                                                | 46056800                     | 225,132                        |                      |
|                                                | 46343400                     | 161,784                        |                      |
|                                                | 46364700                     | 41,880                         |                      |
|                                                | 46452300                     | 1,694,418                      |                      |
|                                                | 46452400                     | 89,538                         |                      |
|                                                | 46453700                     | 92,733                         |                      |
|                                                | 46456000                     | 209,979                        |                      |
|                                                | 46456400                     | 38,250                         |                      |
|                                                | 46456600                     | 87,501                         |                      |
|                                                | 46456700                     | 168,615                        |                      |
|                                                | 46456800                     | 84,504                         |                      |
|                                                | 46457300                     | 68,489                         |                      |
|                                                | 46457400                     | 234,291                        |                      |
|                                                | 46457500                     | 39,894                         |                      |

**Australia Annexure**  
**Qantas Airways Limited**  
**22 February 2005**

| <b><u>CG Investment Management Company</u></b> | <b><u>Account Number</u></b> | <b><u>Number of Shares</u></b> | <b><u>% Held</u></b> |
|------------------------------------------------|------------------------------|--------------------------------|----------------------|
|                                                | 46457700                     | 13,608                         |                      |
|                                                | 46457800                     | 125,280                        |                      |
|                                                | 46458000                     | 215,132                        |                      |
|                                                | 46458300                     | 133,708                        |                      |
|                                                | 46458400                     | 176,709                        |                      |
|                                                | 46458500                     | 395,752                        |                      |
|                                                | 46459700                     | 72,347                         |                      |
|                                                | 46484000                     | 10,533,929                     |                      |
|                                                | 46600000                     | 174,351                        |                      |
|                                                | 46601800                     | 172,440                        |                      |
|                                                | 46602000                     | 13,666                         |                      |
|                                                | 46610000                     | 216,000                        |                      |
|                                                |                              | 18,184,298                     |                      |
| Capital Research and Management Company        | 11000006                     | 4,773,080                      |                      |
|                                                | 11000012                     | 39,206,634                     |                      |
|                                                | 11000014                     | 7,812,095                      |                      |
|                                                | 11000016                     | 17,651,713                     |                      |
|                                                | 11000033                     | 47,443,865                     |                      |
|                                                | 11000071                     | 9,251,305                      |                      |
|                                                | 11000074                     | 143,320                        |                      |
|                                                | 11000814                     | 27,755                         |                      |
|                                                |                              | 126,309,767                    |                      |
| <b>GRAND TOTAL</b>                             |                              | <b>261,460,224</b>             | <b>14.00%</b>        |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

ANZ Nominees  
Level 25, Collins Street  
GPO Box 2842 AA  
Melbourne 3001 VIC

|          |           |
|----------|-----------|
| 43402300 | 345,887   |
| 43413100 | 1,550,485 |
| 43413200 | 186,619   |
| 43417900 | 80,496    |
| 43419200 | 15,612    |
| 43436100 | 179,518   |
| 43445400 | 362,483   |
| 43506300 | 48,056    |
| 43512000 | 68,615    |
| 43513300 | 121,432   |
| 43551100 | 555,957   |
| 44282700 | 192,461   |
| 44298200 | 96,328    |
| 44359100 | 39,000    |
| 45415800 | 342,126   |
| 45486100 | 18,271    |
| 45500800 | 325,061   |
| 45513100 | 56,986    |
| 45525200 | 256,836   |
| 46056800 | 225,132   |
| 46452300 | 1,694,418 |

Total Shares: 6,761,779

ANZ Nominees Limited (Melbourne)  
GPO Box 2842AA  
Melbourne, Victoria 3001  
Australia

|          |         |
|----------|---------|
| 43411800 | 238,203 |
| 43417600 | 143,581 |
| 43417800 | 149,253 |
| 43419700 | 98,330  |
| 43428600 | 196,263 |
| 43432100 | 35,875  |
| 43437300 | 14,687  |
| 43446100 | 8,383   |
| 43446200 | 1,832   |
| 43451200 | 187,474 |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |         |
|----------|---------|
| 43565100 | 94,082  |
| 43594100 | 246,600 |
| 44054400 | 42,341  |
| 45500700 | 259,373 |
| 45500900 | 242,865 |
| 46456600 | 87,501  |
| 46456700 | 168,615 |
| 46456800 | 84,504  |
| 46457500 | 39,894  |

|               |           |
|---------------|-----------|
| Total Shares: | 2,339,656 |
|---------------|-----------|

Australia & New Zealand Banking Grp Ltd  
 35, Elisabeth Street  
 PO Box 2842AA  
 Melbourne VIC 3000  
 43440300  
 44294300

|         |
|---------|
| 79,661  |
| 213,078 |

|               |         |
|---------------|---------|
| Total Shares: | 292,739 |
|---------------|---------|

Bank of New York Nominees  
 Bank of New York  
 3 Birchin Lane  
 London EC3V 9BY  
 43404700  
 43576500  
 44356000

|         |
|---------|
| 205,324 |
| 51,546  |
| 82,520  |

|               |         |
|---------------|---------|
| Total Shares: | 339,390 |
|---------------|---------|

Bankers Trust Australia  
 Level 9, The Chifley Tower  
 2, Chifley Square  
 Sydney NSW 2000, Australia

|          |         |
|----------|---------|
| 43051100 | 77,101  |
| 43057200 | 18,728  |
| 43415000 | 302,317 |
| 43415700 | 587,457 |
| 43418300 | 358,283 |
| 44021400 | 432,549 |
| 44034900 | 90,749  |
| 44036900 | 386,202 |
| 44040900 | 237,529 |
| 44046800 | 190,424 |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |         |
|----------|---------|
| 44263800 | 53,220  |
| 44268600 | 73,684  |
| 44271700 | 654,136 |
| 44283700 | 30,100  |
| 44283900 | 260,165 |
| 44298400 | 598     |
| 44298700 | 99,638  |
| 44302300 | 49,068  |
| 44306600 | 33,000  |
| 46456000 | 209,979 |

Total Shares: 4,144,927

Chase Manhattan Bank Australia Limited  
Level 36 World Trade Centre  
Jamison Street  
Sydney, NSW 2000 Australia

|          |            |
|----------|------------|
| 11000006 | 4,773,080  |
| 11000012 | 39,206,634 |
| 11000014 | 7,812,095  |
| 11000016 | 17,651,713 |
| 11000033 | 47,443,865 |
| 43051000 | 267,239    |
| 43401400 | 98,556     |
| 43411100 | 784,336    |
| 43411300 | 136,594    |
| 43418100 | 189,003    |
| 43418400 | 488,135    |
| 43418700 | 445,636    |
| 43426600 | 1,400,683  |
| 43428100 | 34,713     |
| 43428200 | 213,240    |
| 43439200 | 1,041,838  |
| 43441800 | 109,871    |
| 43484100 | 405,650    |
| 43503400 | 34,366     |
| 43503500 | 69,935     |
| 43505100 | 601,228    |
| 43513500 | 32,268     |
| 44000300 | 8,125,690  |
| 44000500 | 334,251    |
| 44000500 | 299,712    |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |            |
|----------|------------|
| 44002000 | 811,848    |
| 44002300 | 568,291    |
| 44022900 | 2,009,226  |
| 44024600 | 377,440    |
| 44028600 | 118,774    |
| 44028700 | 36,810     |
| 44035800 | 70,008     |
| 44043100 | 66,670     |
| 44099400 | 742,370    |
| 44255500 | 9,845      |
| 44255900 | 171,926    |
| 44256500 | 32,475     |
| 44281100 | 416,497    |
| 44288500 | 101,978    |
| 44292000 | 86,796     |
| 44295000 | 23,404     |
| 45509300 | 58,909     |
| 46484000 | 10,533,929 |

|               |             |
|---------------|-------------|
| Total Shares: | 148,237,527 |
|---------------|-------------|

Chase Manhattan Nominee Ltd.  
Australia

|          |           |
|----------|-----------|
| 43406000 | 148,846   |
| 43417700 | 1,498,604 |
| 43419800 | 259,626   |
| 44259200 | 258,558   |
| 44259300 | 336,475   |
| 44330800 | 175,112   |
| 44339200 | 233,300   |
| 44352100 | 95,963    |
| 44352200 | 55,707    |
| 44491200 | 52,763    |
| 44491500 | 231,257   |
| 44950900 | 237,388   |
| 44951300 | 1,116,074 |
| 45590100 | 1,658,921 |
| 46452400 | 89,538    |

|               |           |
|---------------|-----------|
| Total Shares: | 6,448,132 |
|---------------|-----------|

Citibank  
44360300

39,154

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|                                                                                                                       |               |           |
|-----------------------------------------------------------------------------------------------------------------------|---------------|-----------|
|                                                                                                                       | Total Shares: | 39,154    |
| Citibank Australia<br>46056600                                                                                        |               | 42,471    |
|                                                                                                                       | Total Shares: | 42,471    |
| Citibank NA<br>Toronto<br>46600000                                                                                    |               | 174,351   |
|                                                                                                                       | Total Shares: | 174,351   |
| Citicorp Nominees PTY Ltd<br>Level 26, Mitre 502-30<br>101 Collins Street<br>Melbourne, Victoria 3000<br>43426300     |               | 3,069,508 |
| 43440200                                                                                                              |               | 102,159   |
| 43440500                                                                                                              |               | 44,702    |
| 43507400                                                                                                              |               | 96,200    |
| 43507500                                                                                                              |               | 208,000   |
| 43570400                                                                                                              |               | 170,299   |
| 44276200                                                                                                              |               | 68,519    |
| 45440600                                                                                                              |               | 61,100    |
| 46458400                                                                                                              |               | 176,709   |
|                                                                                                                       | Total Shares: | 3,997,196 |
| Commonwealth Bank of Australia<br>Level 7, Bank House, 309-315 George St.<br>Sydney NSW 2000<br>Australia<br>44042000 |               | 563,707   |
| 44267200                                                                                                              |               | 84,968    |
| 44278600                                                                                                              |               | 42,200    |
| 44286300                                                                                                              |               | 89,049    |
| 44304500                                                                                                              |               | 265,702   |
| 44309100                                                                                                              |               | 175,934   |
| 44309100                                                                                                              |               | 94,108    |
|                                                                                                                       | Total Shares: | 1,315,668 |
| HKBA Nominees Ltd.<br>GPO Box 181<br>Sydney 2001                                                                      |               |           |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|           |         |
|-----------|---------|
| Australia |         |
| 43410500  | 415,059 |

|               |         |
|---------------|---------|
| Total Shares: | 415,059 |
|---------------|---------|

Hong Kong Bank Australia  
Level 8  
1, O'Connell St, GPO Box 5302  
Sydney NSW 2001  
43401500  
43455100  
43455400

|         |
|---------|
| 375,800 |
| 371,891 |
| 91,923  |

|               |         |
|---------------|---------|
| Total Shares: | 839,614 |
|---------------|---------|

HSBC  
2 Leboh Ampang  
50100 Kuala Lumpur, Malaysia  
44356100  
45441300

|        |
|--------|
| 44,610 |
| 74,196 |

|               |         |
|---------------|---------|
| Total Shares: | 118,806 |
|---------------|---------|

HSBC Bank plc  
Securities Services, Mariner House  
Pepys Street  
London EC3N 4DA  
43405800  
43451900  
43511300

|         |
|---------|
| 59,809  |
| 500,860 |
| 87,659  |

|               |         |
|---------------|---------|
| Total Shares: | 648,328 |
|---------------|---------|

JP Morgan Chase Bank  
44259400  
46601800

|         |
|---------|
| 61,659  |
| 172,440 |

|               |         |
|---------------|---------|
| Total Shares: | 234,099 |
|---------------|---------|

Mellon Bank N.A.  
London Branch  
London  
United Kingdom

|          |         |
|----------|---------|
| 44338300 | 92,850  |
| 44354300 | 123,503 |
| 44357000 | 616,593 |
| 44358000 | 310,199 |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

Total Shares: 1,143,145

Mellon Trust  
44302500 28,400

Total Shares: 28,400

National Australian Bank LTD.  
271 Collins St.  
5th Floor South  
Melbourne, Victoria 3000

|          |         |
|----------|---------|
| 43051800 | 465,400 |
| 43057700 | 44,972  |
| 43401300 | 708,487 |
| 43405000 | 105,211 |
| 43411200 | 121,119 |
| 43413000 | 292,926 |
| 43417500 | 285,954 |
| 43418800 | 529,100 |
| 43419100 | 142,217 |
| 43419300 | 959,729 |
| 43419500 | 177,114 |
| 43419900 | 124,151 |
| 43425200 | 650,700 |
| 43426800 | 617,400 |
| 43427200 | 84,473  |
| 43428300 | 110,986 |
| 43428500 | 387,839 |
| 43432200 | 143,023 |
| 43433200 | 239,033 |
| 43434000 | 121,704 |
| 43435100 | 171,146 |
| 43439100 | 316,230 |
| 43451300 | 116,054 |
| 43451500 | 146,031 |
| 43451600 | 72,282  |
| 43455200 | 163,191 |
| 43459100 | 196,523 |
| 43463500 | 245,561 |
| 43465100 | 433,567 |
| 43465300 | 73,387  |
| 43465400 | 49,628  |
| 43466100 | 889,690 |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |           |
|----------|-----------|
| 43487200 | 2,425,000 |
| 43487400 | 463,864   |
| 43500400 | 239,522   |
| 43506400 | 17,331    |
| 43510300 | 138,057   |
| 43510400 | 179,905   |
| 43510700 | 78,971    |
| 43513000 | 69,675    |
| 43513600 | 108,931   |
| 43533100 | 607,052   |
| 43537100 | 171,900   |
| 43558100 | 98,497    |
| 43560100 | 743,025   |
| 43565200 | 87,959    |
| 43565500 | 349,197   |
| 43565600 | 91,866    |
| 43565700 | 42,236    |
| 43565800 | 158,619   |
| 43565900 | 26,819    |
| 43566100 | 336,209   |
| 43570100 | 671,730   |
| 43570300 | 56,591    |
| 43574200 | 220,329   |
| 43575100 | 321,109   |
| 44028100 | 244,791   |
| 44036100 | 75,700    |
| 44036704 | 146,551   |
| 44036705 | 18,535    |
| 44038000 | 251,570   |
| 44042200 | 41,657    |
| 44042200 | 127,758   |
| 44044000 | 94,515    |
| 44045300 | 40,580    |
| 44046700 | 60,493    |
| 44279100 | 186,225   |
| 44282300 | 135,076   |
| 44292100 | 24,000    |
| 44295500 | 180,361   |
| 44305300 | 384,119   |
| 44308500 | 48,100    |
| 44311200 | 84,614    |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |         |
|----------|---------|
| 44312700 | 61,762  |
| 44314800 | 181,390 |
| 44314800 | 7,786   |
| 44316500 | 60,956  |
| 44317400 | 31,700  |
| 44321600 | 220,058 |
| 44321600 | 28,569  |
| 44326600 | 9,600   |
| 44328400 | 35,300  |
| 44336900 | 24,149  |
| 44338800 | 405,696 |
| 44338800 | 18,138  |
| 44341300 | 13,121  |
| 44341900 | 305,864 |
| 44344600 | 129,361 |
| 44344700 | 14,948  |
| 44344800 | 39,690  |
| 44346000 | 56,521  |
| 44346200 | 115,747 |
| 44346500 | 64,678  |
| 44346900 | 150,720 |
| 44347400 | 55,221  |
| 44351900 | 214,574 |
| 44491400 | 195,254 |
| 45503200 | 28,182  |
| 45508700 | 255,820 |
| 45515100 | 159,990 |
| 45521100 | 355,500 |
| 45522000 | 35,967  |
| 46343400 | 161,784 |
| 46456400 | 38,250  |
| 46457700 | 13,608  |
| 46457800 | 125,280 |
| 46458500 | 395,752 |

Total Shares: 23,044,803

National Nominees  
82 Pitt Street  
Sydney, NSW 2000  
Australia

44290400 166,056

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |         |
|----------|---------|
| 44315000 | 441,193 |
| 44339400 | 77,981  |
| 44343600 | 55,739  |

|               |         |
|---------------|---------|
| Total Shares: | 740,969 |
|---------------|---------|

Northern Trust  
c/o NorTrust Nominees Limited  
155 Bishopsgate  
London EC2M 3XS  
44331100

108,232

|               |         |
|---------------|---------|
| Total Shares: | 108,232 |
|---------------|---------|

Pictet & Cie, Geneva  
45509000

60,221

|               |        |
|---------------|--------|
| Total Shares: | 60,221 |
|---------------|--------|

State Street Australia Limited  
Australia  
46453700

92,733

|               |        |
|---------------|--------|
| Total Shares: | 92,733 |
|---------------|--------|

Westpac Banking Corp

|          |           |
|----------|-----------|
| 43051300 | 164,689   |
| 43051400 | 31,799    |
| 43051500 | 144,078   |
| 43057400 | 15,752    |
| 43400500 | 50,394    |
| 43404200 | 26,705    |
| 43412500 | 143,271   |
| 43412800 | 57,865    |
| 43418500 | 464,544   |
| 43418600 | 251,844   |
| 43425300 | 389,559   |
| 43426200 | 2,637,677 |
| 43427100 | 1,021,089 |
| 43433100 | 37,912    |
| 43437400 | 687,413   |
| 43440400 | 114,834   |
| 43440800 | 36,070    |
| 43444100 | 25,383    |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |           |
|----------|-----------|
| 43444200 | 272,975   |
| 43444300 | 1,317,560 |
| 43444600 | 50,599    |
| 43444700 | 79,498    |
| 43463100 | 173,806   |
| 43487500 | 292,520   |
| 43504500 | 96,277    |
| 43504600 | 43,447    |
| 43512200 | 90,810    |
| 43513400 | 83,343    |
| 43573100 | 437,685   |
| 44022700 | 56,279    |
| 44023200 | 44,067    |
| 44023900 | 159,508   |
| 44029700 | 450,000   |
| 44277700 | 344,581   |
| 44291800 | 304,031   |
| 45415100 | 4,864     |
| 45508100 | 347,548   |
| 45508200 | 128,689   |
| 45508400 | 77,709    |
| 45508600 | 144,858   |
| 45515600 | 59,769    |
| 45516200 | 542,775   |
| 46364700 | 41,880    |

Total Shares: 11,945,956

Westpac Custodian Nominees  
50 Pitt Street, 8th Floor  
Sydney, NSW 2000  
Australia

|          |           |
|----------|-----------|
| 11000071 | 9,251,305 |
| 11000074 | 143,320   |
| 11000814 | 27,755    |
| 43057600 | 93,959    |
| 43400600 | 432,564   |
| 43401700 | 538,991   |
| 43412700 | 125,655   |
| 43415900 | 186,629   |
| 43420200 | 253,625   |
| 43425700 | 273,723   |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |           |
|----------|-----------|
| 43425800 | 332,716   |
| 43426000 | 2,912,478 |
| 43426400 | 3,039,850 |
| 43426500 | 342,415   |
| 43437100 | 496,472   |
| 43441200 | 87,042    |
| 43441900 | 100,728   |
| 43445200 | 180,293   |
| 43445300 | 155,466   |
| 43450500 | 398,114   |
| 43451700 | 138,441   |
| 43455300 | 223,411   |
| 43457100 | 439,658   |
| 43463600 | 158,520   |
| 43464700 | 584,037   |
| 43487600 | 443,492   |
| 43487700 | 183,999   |
| 43487800 | 147,578   |
| 43494200 | 115,611   |
| 43503800 | 109,386   |
| 43506200 | 44,651    |
| 43511700 | 35,865    |
| 43558600 | 192,191   |
| 43565300 | 187,428   |
| 43565400 | 103,903   |
| 43570200 | 97,644    |
| 43574100 | 109,265   |
| 43576300 | 148,000   |
| 43576700 | 107,610   |
| 43583100 | 1,814,657 |
| 44023800 | 161,716   |
| 44023800 | 23,369    |
| 44043200 | 106,876   |
| 44044700 | 96,753    |
| 44045900 | 1,060,513 |
| 44046600 | 521,902   |
| 44047600 | 44,800    |
| 44260104 | 284,728   |
| 44261300 | 866,347   |
| 44271500 | 240,546   |
| 44280200 | 121,951   |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |           |
|----------|-----------|
| 44283000 | 17,638    |
| 44283400 | 1,299,471 |
| 44283800 | 98,754    |
| 44284300 | 65,300    |
| 44285500 | 180,525   |
| 44285600 | 95,258    |
| 44288400 | 64,866    |
| 44295800 | 498,387   |
| 44295900 | 307,055   |
| 44296400 | 280,848   |
| 44302000 | 11,021    |
| 44302000 | 104       |
| 44307000 | 72,768    |
| 44308600 | 165,179   |
| 44309700 | 91,301    |
| 44311300 | 189,036   |
| 44313500 | 34,800    |
| 44313700 | 120,152   |
| 44314500 | 2,025,072 |
| 44317300 | 432,682   |
| 44317300 | 5,627     |
| 44318100 | 53,033    |
| 44319000 | 169,196   |
| 44321900 | 101,060   |
| 44323100 | 112,528   |
| 44323200 | 45,600    |
| 44323800 | 9,901     |
| 44328900 | 3,487,476 |
| 44332000 | 59,000    |
| 44332300 | 186,963   |
| 44332400 | 145,380   |
| 44332600 | 78,172    |
| 44336000 | 293,668   |
| 44336100 | 71,149    |
| 44341600 | 66,499    |
| 44341800 | 7,810     |
| 44342000 | 210,730   |
| 44345600 | 1,557,624 |
| 44349600 | 41,500    |
| 44350400 | 40,489    |
| 44351200 | 396,880   |

**Nominee List**  
**Qantas Airways Limited**  
**22 February 2005**

**Nominee Name**

|          |           |
|----------|-----------|
| 44351800 | 167,043   |
| 44355500 | 84,884    |
| 44356300 | 537,062   |
| 44357100 | 46,950    |
| 44359800 | 739,809   |
| 44360400 | 57,123    |
| 44363400 | 363,000   |
| 44364600 | 300,427   |
| 44491600 | 105,620   |
| 44800100 | 77,184    |
| 45415200 | 64,680    |
| 45503300 | 45,823    |
| 45507900 | 104,513   |
| 45508500 | 118,771   |
| 46050500 | 1,043,424 |
| 46050600 | 100,929   |
| 46054200 | 207,639   |
| 46054500 | 166,685   |
| 46054700 | 72,645    |
| 46055500 | 1,007,385 |
| 46056500 | 63,190    |
| 46457300 | 68,489    |
| 46457400 | 234,291   |
| 46458000 | 215,132   |
| 46458300 | 133,708   |
| 46459700 | 72,347    |
| 46602000 | 13,666    |
| 46610000 | 216,000   |

|               |            |
|---------------|------------|
| Total Shares: | 47,906,869 |
|---------------|------------|

|         |                    |
|---------|--------------------|
| ISSUER  | QANTAS AIRWAYS LTD |
| FROM    | 10/22/2004         |
| TO      | 2/22/2005          |
| COMPANY | ALL                |
| ACCOUNT | ALL                |

| Asset Description  | Activity   | Account  | Transaction Type | Crncy | Price    | Shares or Par |
|--------------------|------------|----------|------------------|-------|----------|---------------|
| QANTAS AIRWAYS LTD | 10/25/2004 | 46600000 | Buy              | AUD   | 3.329400 | 87,000.0000   |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000012 | Buy              | AUD   | 3.300000 | 25,929.0000   |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000012 | Buy              | AUD   | 3.300000 | 71,691.0000   |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000014 | Buy              | AUD   | 3.300000 | 7,186.0000    |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000016 | Buy              | AUD   | 3.300000 | 57,177.0000   |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000033 | Buy              | AUD   | 3.300000 | 74,433.0000   |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000033 | Buy              | AUD   | 3.300000 | 57,380.0000   |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000071 | Buy              | AUD   | 3.300000 | 5,870.0000    |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000074 | Buy              | AUD   | 3.300000 | 280.0000      |
| QANTAS AIRWAYS LTD | 10/26/2004 | 11000814 | Buy              | AUD   | 3.300000 | 54.0000       |
| QANTAS AIRWAYS LTD | 10/26/2004 | 43440400 | Adjust Shr Up    | AUD   | 0.000000 | 1.0000        |
| QANTAS AIRWAYS LTD | 10/26/2004 | 43504600 | Adjust Shr Up    | AUD   | 0.000000 | 1.0000        |
| QANTAS AIRWAYS LTD | 10/26/2004 | 44309100 | Adjust Shr Up    | AUD   | 0.000000 | 1.0000        |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000012 | Buy              | AUD   | 3.300000 | 191,178.0000  |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000012 | Buy              | AUD   | 3.300000 | 69,144.0000   |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000014 | Buy              | AUD   | 3.300000 | 19,161.0000   |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000016 | Buy              | AUD   | 3.300000 | 152,472.0000  |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000033 | Buy              | AUD   | 3.300000 | 153,013.0000  |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000033 | Buy              | AUD   | 3.300000 | 198,485.0000  |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000071 | Buy              | AUD   | 3.300000 | 15,655.0000   |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000074 | Buy              | AUD   | 3.300000 | 747.0000      |
| QANTAS AIRWAYS LTD | 10/27/2004 | 11000814 | Buy              | AUD   | 3.300000 | 145.0000      |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000012 | Buy              | AUD   | 3.290000 | 77,591.0000   |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000012 | Buy              | AUD   | 3.290000 | 28,062.0000   |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000014 | Buy              | AUD   | 3.290000 | 7,777.0000    |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000016 | Buy              | AUD   | 3.290000 | 61,882.0000   |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000033 | Buy              | AUD   | 3.290000 | 62,101.0000   |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000033 | Buy              | AUD   | 3.290000 | 80,557.0000   |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000071 | Buy              | AUD   | 3.290000 | 6,354.0000    |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000074 | Buy              | AUD   | 3.290000 | 303.0000      |
| QANTAS AIRWAYS LTD | 10/28/2004 | 11000814 | Buy              | AUD   | 3.290000 | 58.0000       |
| QANTAS AIRWAYS LTD | 10/28/2004 | 43418600 | Buy              | AUD   | 3.328900 | 90,000.0000   |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000012 | Buy              | AUD   | 3.302600 | 32,261.0000   |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000012 | Buy              | AUD   | 3.302600 | 11,668.0000   |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000014 | Buy              | AUD   | 3.302600 | 3,233.0000    |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000016 | Buy              | AUD   | 3.302600 | 25,730.0000   |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000033 | Buy              | AUD   | 3.302600 | 25,821.0000   |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000033 | Buy              | AUD   | 3.302600 | 33,496.0000   |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000071 | Buy              | AUD   | 3.302600 | 2,641.0000    |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000074 | Buy              | AUD   | 3.302600 | 126.0000      |
| QANTAS AIRWAYS LTD | 10/29/2004 | 11000814 | Buy              | AUD   | 3.302600 | 24.0000       |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000006 | Buy              | AUD   | 3.300000 | 16,312.0000   |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000012 | Buy              | AUD   | 3.300000 | 6,923.0000    |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000012 | Buy              | AUD   | 3.300000 | 19,141.0000   |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000014 | Buy              | AUD   | 3.300000 | 1,919.0000    |

| Asset Description  | Activity   | Account  | Transaction Type    | Crncy | Price    | Shares or Par |
|--------------------|------------|----------|---------------------|-------|----------|---------------|
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000016 | Buy                 | AUD   | 3.300000 | 15,267.0000   |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000033 | Buy                 | AUD   | 3.300000 | 15,320.0000   |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000033 | Buy                 | AUD   | 3.300000 | 19,875.0000   |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000071 | Buy                 | AUD   | 3.300000 | 1,568.0000    |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000074 | Buy                 | AUD   | 3.300000 | 74.0000       |
| QANTAS AIRWAYS LTD | 11/1/2004  | 11000814 | Buy                 | AUD   | 3.300000 | 14.0000       |
| QANTAS AIRWAYS LTD | 11/1/2004  | 43434000 | Free Receipt Unitz  | AUD   | 3.320000 | 76,027.0000   |
| QANTAS AIRWAYS LTD | 11/1/2004  | 43525500 | Free Delivery Unitz | AUD   | 3.320000 | -76,027.0000  |
| QANTAS AIRWAYS LTD | 11/1/2004  | 46056500 | Adjust Shr Down     | AUD   | 0.000000 | -1.0000       |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000006 | Buy                 | AUD   | 3.300000 | 177,642.0000  |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000012 | Buy                 | AUD   | 3.300000 | 75,398.0000   |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000012 | Buy                 | AUD   | 3.300000 | 208,470.0000  |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000014 | Buy                 | AUD   | 3.300000 | 20,894.0000   |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000016 | Buy                 | AUD   | 3.300000 | 166,262.0000  |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000033 | Buy                 | AUD   | 3.300000 | 166,853.0000  |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000033 | Buy                 | AUD   | 3.300000 | 216,437.0000  |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000071 | Buy                 | AUD   | 3.300000 | 17,071.0000   |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000074 | Buy                 | AUD   | 3.300000 | 815.0000      |
| QANTAS AIRWAYS LTD | 11/2/2004  | 11000814 | Buy                 | AUD   | 3.300000 | 158.0000      |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000012 | Buy                 | AUD   | 3.300000 | 110,286.0000  |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000012 | Buy                 | AUD   | 3.300000 | 39,887.0000   |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000014 | Buy                 | AUD   | 3.300000 | 11,054.0000   |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000016 | Buy                 | AUD   | 3.300000 | 87,957.0000   |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000033 | Buy                 | AUD   | 3.300000 | 114,501.0000  |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000033 | Buy                 | AUD   | 3.300000 | 88,270.0000   |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000071 | Buy                 | AUD   | 3.300000 | 9,031.0000    |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000074 | Buy                 | AUD   | 3.300000 | 431.0000      |
| QANTAS AIRWAYS LTD | 11/4/2004  | 11000814 | Buy                 | AUD   | 3.300000 | 83.0000       |
| QANTAS AIRWAYS LTD | 11/4/2004  | 43426000 | Buy                 | AUD   | 3.300000 | 109,725.0000  |
| QANTAS AIRWAYS LTD | 11/4/2004  | 43426200 | Buy                 | AUD   | 3.310500 | 156,777.0000  |
| QANTAS AIRWAYS LTD | 11/4/2004  | 43426300 | Buy                 | AUD   | 3.310500 | 172,021.0000  |
| QANTAS AIRWAYS LTD | 11/4/2004  | 43426600 | Buy                 | AUD   | 3.310500 | 62,477.0000   |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43051100 | Sell                | AUD   | 3.410500 | -235,000.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43057300 | Sell                | AUD   | 3.410500 | -85,028.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43057800 | Sell                | AUD   | 3.410500 | -130,008.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43405500 | Sell                | AUD   | 3.410500 | -122,208.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43405700 | Sell                | AUD   | 3.410500 | -82,007.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43424300 | Sell                | AUD   | 3.410500 | -66,980.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43432100 | Sell                | AUD   | 3.410500 | -110,000.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43438100 | Sell                | AUD   | 3.410500 | -97,918.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43500500 | Sell                | AUD   | 3.410500 | -250,893.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43506200 | Sell                | AUD   | 3.410500 | -42,791.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43506400 | Sell                | AUD   | 3.410500 | -17,384.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43510600 | Sell                | AUD   | 3.410500 | -287,476.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43510800 | Sell                | AUD   | 3.410500 | -46,827.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43510900 | Sell                | AUD   | 3.410500 | -56,651.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43511200 | Sell                | AUD   | 3.410500 | -114,151.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43511900 | Sell                | AUD   | 3.410500 | -83,587.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43564100 | Sell                | AUD   | 3.410500 | -160,729.0000 |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43576300 | Sell                | AUD   | 3.410500 | -60,117.0000  |
| QANTAS AIRWAYS LTD | 11/11/2004 | 43576500 | Sell                | AUD   | 3.410500 | -61,907.0000  |

| Asset Description  | Activity   | Account  | Transaction Type    | Crncy | Price    | Shares or Par   |
|--------------------|------------|----------|---------------------|-------|----------|-----------------|
| QANTAS AIRWAYS LTD | 11/11/2004 | 45503100 | Sell                | AUD   | 3.410500 | -14,625.0000    |
| QANTAS AIRWAYS LTD | 11/15/2004 | 43570400 | Free Receipt Unitz  | AUD   | 3.440000 | 55,499.0000     |
| QANTAS AIRWAYS LTD | 11/17/2004 | 44289600 | Free Delivery Unitz | AUD   | 3.500000 | -90,228.0000    |
| QANTAS AIRWAYS LTD | 11/18/2004 | 43484100 | Buy                 | AUD   | 3.528600 | 347,000.0000    |
| QANTAS AIRWAYS LTD | 11/22/2004 | 43451200 | Buy                 | AUD   | 3.521100 | 40,000.0000     |
| QANTAS AIRWAYS LTD | 11/23/2004 | 44338800 | Free Delivery Unitz | AUD   | 3.510000 | -131,073.0000   |
| QANTAS AIRWAYS LTD | 11/24/2004 | 43418700 | Buy                 | AUD   | 3.504200 | 96,700.0000     |
| QANTAS AIRWAYS LTD | 11/25/2004 | 44352200 | Sell                | AUD   | 3.520000 | -305.0000       |
| QANTAS AIRWAYS LTD | 11/25/2004 | 46484000 | Buy                 | AUD   | 3.520600 | 404,890.0000    |
| QANTAS AIRWAYS LTD | 11/26/2004 | 43445400 | Buy                 | AUD   | 3.526400 | 119,000.0000    |
| QANTAS AIRWAYS LTD | 11/26/2004 | 46484000 | Buy                 | AUD   | 3.529900 | 968,410.0000    |
| QANTAS AIRWAYS LTD | 11/29/2004 | 43558600 | Buy                 | AUD   | 3.539500 | 192,191.0000    |
| QANTAS AIRWAYS LTD | 11/29/2004 | 46484000 | Buy                 | AUD   | 3.540500 | 600,000.0000    |
| QANTAS AIRWAYS LTD | 12/2/2004  | 11000012 | Buy                 | AUD   | 3.580000 | 440,000.0000    |
| QANTAS AIRWAYS LTD | 12/2/2004  | 11000016 | Buy                 | AUD   | 3.580000 | 1,760,000.0000  |
| QANTAS AIRWAYS LTD | 12/2/2004  | 11000033 | Buy                 | AUD   | 3.580000 | 1,700,000.0000  |
| QANTAS AIRWAYS LTD | 12/2/2004  | 43504500 | Buy                 | AUD   | 3.588900 | 33,000.0000     |
| QANTAS AIRWAYS LTD | 12/3/2004  | 11000012 | Buy                 | AUD   | 3.614700 | 60,000.0000     |
| QANTAS AIRWAYS LTD | 12/3/2004  | 11000016 | Buy                 | AUD   | 3.614700 | 240,000.0000    |
| QANTAS AIRWAYS LTD | 12/3/2004  | 11000033 | Buy                 | AUD   | 3.616200 | 726,353.0000    |
| QANTAS AIRWAYS LTD | 12/6/2004  | 45586100 | Buy                 | AUD   | 3.663100 | 18,271.0000     |
| QANTAS AIRWAYS LTD | 12/6/2004  | 46484000 | Free Delivery Unitz | AUD   | 3.650000 | -1,705,434.0000 |
| QANTAS AIRWAYS LTD | 12/7/2004  | 11000033 | Buy                 | AUD   | 3.595500 | 2,000,000.0000  |
| QANTAS AIRWAYS LTD | 12/7/2004  | 43417800 | Buy                 | AUD   | 3.611700 | 42,500.0000     |
| QANTAS AIRWAYS LTD | 12/8/2004  | 11000012 | Buy                 | AUD   | 3.574800 | 1,500,000.0000  |
| QANTAS AIRWAYS LTD | 12/8/2004  | 43426800 | Free Receipt Unitz  | AUD   | 3.590000 | 559,400.0000    |
| QANTAS AIRWAYS LTD | 12/8/2004  | 43444200 | Buy                 | AUD   | 3.579000 | 80,000.0000     |
| QANTAS AIRWAYS LTD | 12/8/2004  | 46457700 | Sell                | AUD   | 3.576900 | -93,422.0000    |
| QANTAS AIRWAYS LTD | 12/8/2004  | 46457800 | Sell                | AUD   | 3.576900 | -774,516.0000   |
| QANTAS AIRWAYS LTD | 12/9/2004  | 11000012 | Buy                 | AUD   | 3.554400 | 1,038,980.0000  |
| QANTAS AIRWAYS LTD | 12/9/2004  | 44363400 | Free Receipt Unitz  | AUD   | 3.570000 | 363,000.0000    |
| QANTAS AIRWAYS LTD | 12/13/2004 | 11000012 | Buy                 | AUD   | 3.600000 | 289,531.0000    |
| QANTAS AIRWAYS LTD | 12/14/2004 | 11000012 | Buy                 | AUD   | 3.640000 | 97,101.0000     |
| QANTAS AIRWAYS LTD | 12/14/2004 | 11000012 | Buy                 | AUD   | 3.650000 | 837,899.0000    |
| QANTAS AIRWAYS LTD | 12/14/2004 | 43426800 | Buy                 | AUD   | 3.637900 | 58,000.0000     |
| QANTAS AIRWAYS LTD | 12/15/2004 | 11000012 | Buy                 | AUD   | 3.640000 | 825,000.0000    |
| QANTAS AIRWAYS LTD | 12/16/2004 | 11000012 | Buy                 | AUD   | 3.689700 | 1,175,000.0000  |
| QANTAS AIRWAYS LTD | 12/16/2004 | 43484100 | Buy                 | AUD   | 3.679600 | 20,600.0000     |
| QANTAS AIRWAYS LTD | 12/17/2004 | 11000012 | Buy                 | AUD   | 3.692600 | 1,115,000.0000  |
| QANTAS AIRWAYS LTD | 12/17/2004 | 43444300 | Free Receipt Unitz  | AUD   | 3.700000 | 9,108.0000      |
| QANTAS AIRWAYS LTD | 12/17/2004 | 43444500 | Free Delivery Unitz | AUD   | 3.700000 | -9,108.0000     |
| QANTAS AIRWAYS LTD | 12/17/2004 | 46610000 | Buy                 | AUD   | 3.700500 | 216,000.0000    |
| QANTAS AIRWAYS LTD | 12/20/2004 | 11000012 | Buy                 | AUD   | 3.661200 | 66,450.0000     |
| QANTAS AIRWAYS LTD | 12/20/2004 | 11000012 | Buy                 | AUD   | 3.661200 | 694,250.0000    |
| QANTAS AIRWAYS LTD | 12/20/2004 | 11000016 | Buy                 | AUD   | 3.661200 | 89,300.0000     |
| QANTAS AIRWAYS LTD | 12/20/2004 | 44295000 | Sell                | AUD   | 3.660000 | -11,125.0000    |
| QANTAS AIRWAYS LTD | 12/20/2004 | 46456500 | Sell                | AUD   | 3.664100 | -38,027.0000    |
| QANTAS AIRWAYS LTD | 12/21/2004 | 11000012 | Buy                 | AUD   | 3.690000 | 45,828.0000     |
| QANTAS AIRWAYS LTD | 12/21/2004 | 11000012 | Buy                 | AUD   | 3.690000 | 478,761.0000    |
| QANTAS AIRWAYS LTD | 12/21/2004 | 11000016 | Buy                 | AUD   | 3.690000 | 61,586.0000     |
| QANTAS AIRWAYS LTD | 12/21/2004 | 46457200 | Sell                | AUD   | 3.713000 | -27,039.0000    |

| Asset Description  | Activity   | Account  | Transaction Type    | Crcncy | Price    | Shares or Par  |
|--------------------|------------|----------|---------------------|--------|----------|----------------|
| QANTAS AIRWAYS LTD | 12/22/2004 | 11000012 | Buy                 | AUD    | 3.700000 | 1,020,935.0000 |
| QANTAS AIRWAYS LTD | 12/22/2004 | 11000012 | Buy                 | AUD    | 3.700000 | 97,730.0000    |
| QANTAS AIRWAYS LTD | 12/22/2004 | 11000012 | Buy                 | AUD    | 3.701700 | 767,748.0000   |
| QANTAS AIRWAYS LTD | 12/22/2004 | 11000012 | Buy                 | AUD    | 3.701700 | 73,491.0000    |
| QANTAS AIRWAYS LTD | 12/22/2004 | 11000016 | Buy                 | AUD    | 3.700000 | 131,335.0000   |
| QANTAS AIRWAYS LTD | 12/22/2004 | 11000016 | Buy                 | AUD    | 3.701700 | 98,761.0000    |
| QANTAS AIRWAYS LTD | 12/22/2004 | 43441100 | Sell                | AUD    | 3.696300 | -190,197.0000  |
| QANTAS AIRWAYS LTD | 12/22/2004 | 44356300 | Buy                 | AUD    | 3.695300 | 100,000.0000   |
| QANTAS AIRWAYS LTD | 12/23/2004 | 11000012 | Buy                 | AUD    | 3.680000 | 46,908.0000    |
| QANTAS AIRWAYS LTD | 12/23/2004 | 11000012 | Buy                 | AUD    | 3.680000 | 490,055.0000   |
| QANTAS AIRWAYS LTD | 12/23/2004 | 11000016 | Buy                 | AUD    | 3.680000 | 63,037.0000    |
| QANTAS AIRWAYS LTD | 12/23/2004 | 45515600 | Buy                 | AUD    | 3.680000 | 13,900.0000    |
| QANTAS AIRWAYS LTD | 12/24/2004 | 11000012 | Buy                 | AUD    | 3.714800 | 38,511.0000    |
| QANTAS AIRWAYS LTD | 12/24/2004 | 11000012 | Buy                 | AUD    | 3.714800 | 402,302.0000   |
| QANTAS AIRWAYS LTD | 12/24/2004 | 11000016 | Buy                 | AUD    | 3.714800 | 51,753.0000    |
| QANTAS AIRWAYS LTD | 12/24/2004 | 44314800 | Sell                | AUD    | 3.720000 | -31,000.0000   |
| QANTAS AIRWAYS LTD | 12/29/2004 | 11000012 | Buy                 | AUD    | 3.718900 | 13,880.0000    |
| QANTAS AIRWAYS LTD | 12/29/2004 | 11000012 | Buy                 | AUD    | 3.718900 | 145,007.0000   |
| QANTAS AIRWAYS LTD | 12/29/2004 | 11000016 | Buy                 | AUD    | 3.718900 | 18,654.0000    |
| QANTAS AIRWAYS LTD | 12/29/2004 | 43463601 | Buy                 | AUD    | 3.722300 | 50,000.0000    |
| QANTAS AIRWAYS LTD | 12/29/2004 | 46484000 | Buy                 | AUD    | 3.719800 | 358,800.0000   |
| QANTAS AIRWAYS LTD | 12/30/2004 | 11000012 | Buy                 | AUD    | 3.709200 | 46,907.0000    |
| QANTAS AIRWAYS LTD | 12/30/2004 | 11000012 | Buy                 | AUD    | 3.709200 | 490,056.0000   |
| QANTAS AIRWAYS LTD | 12/30/2004 | 11000016 | Buy                 | AUD    | 3.709200 | 63,037.0000    |
| QANTAS AIRWAYS LTD | 12/31/2004 | 11000012 | Buy                 | AUD    | 3.695500 | 42,369.0000    |
| QANTAS AIRWAYS LTD | 12/31/2004 | 11000012 | Buy                 | AUD    | 3.695500 | 442,663.0000   |
| QANTAS AIRWAYS LTD | 12/31/2004 | 11000016 | Buy                 | AUD    | 3.695500 | 56,938.0000    |
| QANTAS AIRWAYS LTD | 1/4/2005   | 11000012 | Buy                 | AUD    | 3.712000 | 195,467.0000   |
| QANTAS AIRWAYS LTD | 1/4/2005   | 11000012 | Buy                 | AUD    | 3.712000 | 2,041,858.0000 |
| QANTAS AIRWAYS LTD | 1/4/2005   | 11000016 | Buy                 | AUD    | 3.712000 | 262,675.0000   |
| QANTAS AIRWAYS LTD | 1/4/2005   | 43576300 | Buy                 | AUD    | 3.718100 | 148,000.0000   |
| QANTAS AIRWAYS LTD | 1/4/2005   | 44282700 | Buy                 | AUD    | 3.718100 | 145,966.0000   |
| QANTAS AIRWAYS LTD | 1/5/2005   | 11000012 | Buy                 | AUD    | 3.675400 | 530,890.0000   |
| QANTAS AIRWAYS LTD | 1/5/2005   | 11000012 | Buy                 | AUD    | 3.675400 | 50,818.0000    |
| QANTAS AIRWAYS LTD | 1/5/2005   | 11000012 | Buy                 | AUD    | 3.678200 | 449,209.0000   |
| QANTAS AIRWAYS LTD | 1/5/2005   | 11000012 | Buy                 | AUD    | 3.678200 | 43,003.0000    |
| QANTAS AIRWAYS LTD | 1/5/2005   | 11000016 | Buy                 | AUD    | 3.675400 | 68,292.0000    |
| QANTAS AIRWAYS LTD | 1/5/2005   | 11000016 | Buy                 | AUD    | 3.678200 | 57,788.0000    |
| QANTAS AIRWAYS LTD | 1/6/2005   | 11000012 | Buy                 | AUD    | 3.646800 | 85,146.0000    |
| QANTAS AIRWAYS LTD | 1/6/2005   | 11000012 | Buy                 | AUD    | 3.646800 | 889,431.0000   |
| QANTAS AIRWAYS LTD | 1/6/2005   | 11000016 | Buy                 | AUD    | 3.646800 | 114,422.0000   |
| QANTAS AIRWAYS LTD | 1/10/2005  | 11000012 | Buy                 | AUD    | 3.695400 | 455,861.0000   |
| QANTAS AIRWAYS LTD | 1/10/2005  | 11000012 | Buy                 | AUD    | 3.695400 | 43,640.0000    |
| QANTAS AIRWAYS LTD | 1/10/2005  | 11000016 | Buy                 | AUD    | 3.695400 | 58,644.0000    |
| QANTAS AIRWAYS LTD | 1/10/2005  | 43463600 | Free Receipt Unitz  | AUD    | 3.710000 | 50,000.0000    |
| QANTAS AIRWAYS LTD | 1/10/2005  | 43463601 | Free Delivery Unitz | AUD    | 3.710000 | -50,000.0000   |
| QANTAS AIRWAYS LTD | 1/11/2005  | 46457400 | Sell                | AUD    | 3.709400 | -879,687.0000  |
| QANTAS AIRWAYS LTD | 1/12/2005  | 11000012 | Buy                 | AUD    | 3.667500 | 39,094.0000    |
| QANTAS AIRWAYS LTD | 1/12/2005  | 11000012 | Buy                 | AUD    | 3.667500 | 408,371.0000   |
| QANTAS AIRWAYS LTD | 1/12/2005  | 11000016 | Buy                 | AUD    | 3.667500 | 52,535.0000    |
| QANTAS AIRWAYS LTD | 1/12/2005  | 44364600 | Free Receipt Unitz  | AUD    | 3.690000 | 267,400.0000   |

| Asset Description  | Activity  | Account  | Transaction Type    | Crncy | Price    | Shares or Par |
|--------------------|-----------|----------|---------------------|-------|----------|---------------|
| QANTAS AIRWAYS LTD | 1/13/2005 | 11000012 | Buy                 | AUD   | 3.650000 | 72,389.0000   |
| QANTAS AIRWAYS LTD | 1/13/2005 | 11000012 | Buy                 | AUD   | 3.650000 | 756,150.0000  |
| QANTAS AIRWAYS LTD | 1/13/2005 | 11000016 | Buy                 | AUD   | 3.650000 | 97,276.0000   |
| QANTAS AIRWAYS LTD | 1/14/2005 | 11000012 | Buy                 | AUD   | 3.620000 | 40,348.0000   |
| QANTAS AIRWAYS LTD | 1/14/2005 | 11000012 | Buy                 | AUD   | 3.620000 | 421,453.0000  |
| QANTAS AIRWAYS LTD | 1/14/2005 | 11000016 | Buy                 | AUD   | 3.620000 | 54,219.0000   |
| QANTAS AIRWAYS LTD | 1/20/2005 | 44341600 | Sell                | AUD   | 3.537600 | -37,910.0000  |
| QANTAS AIRWAYS LTD | 1/20/2005 | 45525200 | Buy                 | AUD   | 3.520000 | 80,400.0000   |
| QANTAS AIRWAYS LTD | 1/20/2005 | 46602000 | Buy                 | AUD   | 3.546200 | 13,666.0000   |
| QANTAS AIRWAYS LTD | 1/21/2005 | 43459100 | Sell                | AUD   | 3.565100 | -185,130.0000 |
| QANTAS AIRWAYS LTD | 1/21/2005 | 46364700 | Free Receipt Unitz  | AUD   | 3.560000 | 41,880.0000   |
| QANTAS AIRWAYS LTD | 1/25/2005 | 43433400 | Sell                | AUD   | 3.530000 | -13.0000      |
| QANTAS AIRWAYS LTD | 1/26/2005 | 43566200 | Free Delivery Unitz | AUD   | 3.530000 | -70,008.0000  |
| QANTAS AIRWAYS LTD | 1/27/2005 | 43051800 | Buy                 | AUD   | 3.534000 | 165,400.0000  |
| QANTAS AIRWAYS LTD | 1/27/2005 | 44342000 | Buy                 | AUD   | 3.534000 | 210,730.0000  |
| QANTAS AIRWAYS LTD | 1/31/2005 | 43570100 | Buy                 | AUD   | 3.545100 | 426,400.0000  |
| QANTAS AIRWAYS LTD | 1/31/2005 | 43570200 | Buy                 | AUD   | 3.545100 | 64,700.0000   |
| QANTAS AIRWAYS LTD | 2/1/2005  | 43570300 | Buy                 | AUD   | 3.559400 | 30,900.0000   |
| QANTAS AIRWAYS LTD | 2/1/2005  | 45486100 | Free Receipt Unitz  | AUD   | 3.560000 | 18,271.0000   |
| QANTAS AIRWAYS LTD | 2/2/2005  | 43507400 | Buy                 | AUD   | 3.584800 | 96,200.0000   |
| QANTAS AIRWAYS LTD | 2/2/2005  | 43507500 | Buy                 | AUD   | 3.584800 | 208,000.0000  |
| QANTAS AIRWAYS LTD | 2/2/2005  | 43570400 | Buy                 | AUD   | 3.584800 | 114,800.0000  |
| QANTAS AIRWAYS LTD | 2/2/2005  | 45415200 | Sell                | AUD   | 3.588200 | -65,000.0000  |
| QANTAS AIRWAYS LTD | 2/2/2005  | 45586100 | Free Delivery Unitz | AUD   | 3.590000 | -18,271.0000  |
| QANTAS AIRWAYS LTD | 2/3/2005  | 43411800 | Buy                 | AUD   | 3.615800 | 96,142.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43401300 | Buy                 | AUD   | 3.660800 | 119,787.0000  |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43418800 | Buy                 | AUD   | 3.660800 | 85,943.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43426000 | Buy                 | AUD   | 3.660800 | 34,858.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43426300 | Buy                 | AUD   | 3.660800 | 63,380.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43426600 | Buy                 | AUD   | 3.660800 | 38,027.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43436100 | Buy                 | AUD   | 3.660800 | 23,703.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43455300 | Buy                 | AUD   | 3.660800 | 31,372.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43457100 | Buy                 | AUD   | 3.660800 | 59,577.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43487200 | Buy                 | AUD   | 3.660800 | 502,282.0000  |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43487700 | Buy                 | AUD   | 3.660800 | 29,788.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43487800 | Buy                 | AUD   | 3.660800 | 24,401.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43533100 | Buy                 | AUD   | 3.660800 | 88,668.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 43537100 | Buy                 | AUD   | 3.660800 | 35,429.0000   |
| QANTAS AIRWAYS LTD | 2/7/2005  | 46050500 | Free Delivery Unitz | AUD   | 3.620000 | -235,000.0000 |
| QANTAS AIRWAYS LTD | 2/7/2005  | 46452300 | Free Receipt Unitz  | AUD   | 3.620000 | 235,000.0000  |
| QANTAS AIRWAYS LTD | 2/8/2005  | 43401300 | Buy                 | AUD   | 3.670000 | 17,418.0000   |
| QANTAS AIRWAYS LTD | 2/8/2005  | 43418800 | Buy                 | AUD   | 3.670000 | 12,496.0000   |
| QANTAS AIRWAYS LTD | 2/8/2005  | 43484100 | Buy                 | AUD   | 3.710000 | 10,850.0000   |
| QANTAS AIRWAYS LTD | 2/8/2005  | 43487200 | Buy                 | AUD   | 3.670000 | 73,036.0000   |
| QANTAS AIRWAYS LTD | 2/8/2005  | 43533100 | Buy                 | AUD   | 3.670000 | 12,893.0000   |
| QANTAS AIRWAYS LTD | 2/8/2005  | 45440600 | Buy                 | AUD   | 3.690000 | 37,000.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43401300 | Buy                 | AUD   | 3.670000 | 18,059.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43418800 | Buy                 | AUD   | 3.670000 | 12,956.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43426000 | Buy                 | AUD   | 3.670000 | 7,022.0000    |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43426300 | Buy                 | AUD   | 3.670000 | 12,768.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43426600 | Buy                 | AUD   | 3.670000 | 7,660.0000    |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/10/2005 | 43436100 | Buy              | AUD    | 3.670000 | 4,775.0000    |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43444700 | Buy              | AUD    | 3.670000 | 12,412.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43455300 | Buy              | AUD    | 3.670000 | 6,320.0000    |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43457100 | Buy              | AUD    | 3.670000 | 12,001.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43487200 | Buy              | AUD    | 3.670000 | 75,720.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43487700 | Buy              | AUD    | 3.670000 | 6,000.0000    |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43487800 | Buy              | AUD    | 3.670000 | 4,915.0000    |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43533100 | Buy              | AUD    | 3.670000 | 13,367.0000   |
| QANTAS AIRWAYS LTD | 2/10/2005 | 43537100 | Buy              | AUD    | 3.670000 | 7,137.0000    |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43401300 | Buy              | AUD    | 3.667900 | 33,736.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43418800 | Buy              | AUD    | 3.667900 | 24,205.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43426000 | Buy              | AUD    | 3.667900 | 13,120.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43426300 | Buy              | AUD    | 3.667900 | 23,852.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43426600 | Buy              | AUD    | 3.667900 | 14,313.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43436100 | Buy              | AUD    | 3.667900 | 8,922.0000    |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43444700 | Buy              | AUD    | 3.667900 | 23,188.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43455300 | Buy              | AUD    | 3.667900 | 11,808.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43457100 | Buy              | AUD    | 3.667900 | 22,422.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43487200 | Buy              | AUD    | 3.667900 | 141,462.0000  |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43487700 | Buy              | AUD    | 3.667900 | 11,212.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43487800 | Buy              | AUD    | 3.667900 | 9,184.0000    |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43533100 | Buy              | AUD    | 3.667900 | 24,972.0000   |
| QANTAS AIRWAYS LTD | 2/11/2005 | 43537100 | Buy              | AUD    | 3.667900 | 13,334.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 11000033 | Buy              | AUD    | 3.660000 | 412,384.0000  |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44021400 | Buy              | AUD    | 3.669000 | 64,481.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44022700 | Buy              | AUD    | 3.669000 | 8,279.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44022900 | Buy              | AUD    | 3.669000 | 290,748.0000  |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44028100 | Buy              | AUD    | 3.669000 | 36,227.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44028600 | Buy              | AUD    | 3.669000 | 18,026.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44034900 | Buy              | AUD    | 3.669000 | 13,921.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44036704 | Buy              | AUD    | 3.669000 | 21,308.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44036900 | Buy              | AUD    | 3.669000 | 56,421.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44040900 | Buy              | AUD    | 3.669000 | 34,541.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44042000 | Buy              | AUD    | 3.669000 | 83,971.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44044000 | Buy              | AUD    | 3.669000 | 13,775.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44044700 | Buy              | AUD    | 3.669000 | 14,083.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44046700 | Buy              | AUD    | 3.669000 | 9,232.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44263800 | Buy              | AUD    | 3.669000 | 7,620.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44267200 | Buy              | AUD    | 3.669000 | 12,368.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44268600 | Buy              | AUD    | 3.669000 | 10,917.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44271500 | Buy              | AUD    | 3.669000 | 34,981.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44279100 | Buy              | AUD    | 3.669000 | 27,082.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44282300 | Buy              | AUD    | 3.669000 | 19,638.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44283800 | Buy              | AUD    | 3.669000 | 14,654.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44283900 | Buy              | AUD    | 3.669000 | 37,809.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44285600 | Buy              | AUD    | 3.669000 | 14,185.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44286300 | Buy              | AUD    | 3.669000 | 12,954.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44290400 | Buy              | AUD    | 3.669000 | 24,151.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44291800 | Buy              | AUD    | 3.669000 | 68,511.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44296400 | Buy              | AUD    | 3.669000 | 40,740.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44305300 | Buy              | AUD    | 3.669000 | 55,835.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/14/2005 | 44307000 | Buy              | AUD    | 3.669000 | 10,580.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44308600 | Buy              | AUD    | 3.669000 | 24,019.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44309700 | Buy              | AUD    | 3.669000 | 13,203.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44311200 | Buy              | AUD    | 3.669000 | 12,456.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44311300 | Buy              | AUD    | 3.669000 | 27,551.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44316500 | Buy              | AUD    | 3.669000 | 9,056.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44318100 | Buy              | AUD    | 3.669000 | 8,206.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44330800 | Buy              | AUD    | 3.669000 | 25,456.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44331100 | Buy              | AUD    | 3.669000 | 15,739.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44332300 | Buy              | AUD    | 3.669000 | 26,980.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44332400 | Buy              | AUD    | 3.669000 | 21,147.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44336000 | Buy              | AUD    | 3.669000 | 43,671.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44336100 | Buy              | AUD    | 3.669000 | 10,346.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44338300 | Buy              | AUD    | 3.669000 | 13,540.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44339400 | Buy              | AUD    | 3.669000 | 11,342.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44343600 | Buy              | AUD    | 3.669000 | 8,103.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44344600 | Buy              | AUD    | 3.669000 | 18,758.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44346500 | Buy              | AUD    | 3.669000 | 9,378.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44351800 | Buy              | AUD    | 3.669000 | 24,474.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44351900 | Buy              | AUD    | 3.669000 | 31,508.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44352100 | Buy              | AUD    | 3.669000 | 14,214.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44352200 | Buy              | AUD    | 3.669000 | 8,177.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44358000 | Buy              | AUD    | 3.669000 | 46,148.0000   |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44360400 | Buy              | AUD    | 3.669000 | 8,206.0000    |
| QANTAS AIRWAYS LTD | 2/14/2005 | 44800100 | Buy              | AUD    | 3.669000 | 11,284.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 43484100 | Buy              | AUD    | 3.670000 | 27,200.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44002300 | Buy              | AUD    | 3.665700 | 47,291.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44021400 | Buy              | AUD    | 3.665700 | 31,510.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44022900 | Buy              | AUD    | 3.665700 | 142,078.0000  |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44023900 | Buy              | AUD    | 3.665700 | 12,628.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44024600 | Buy              | AUD    | 3.665700 | 29,872.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44028100 | Buy              | AUD    | 3.665700 | 17,703.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44028600 | Buy              | AUD    | 3.665700 | 8,808.0000    |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44036704 | Buy              | AUD    | 3.665700 | 10,412.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44036900 | Buy              | AUD    | 3.665700 | 27,571.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44040900 | Buy              | AUD    | 3.665700 | 16,878.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44042000 | Buy              | AUD    | 3.665700 | 41,034.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44045900 | Buy              | AUD    | 3.665700 | 79,965.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44046600 | Buy              | AUD    | 3.665700 | 43,532.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44261300 | Buy              | AUD    | 3.665700 | 71,347.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44271500 | Buy              | AUD    | 3.665700 | 17,093.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44271700 | Buy              | AUD    | 3.665700 | 51,436.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44277700 | Buy              | AUD    | 3.665700 | 27,271.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44279100 | Buy              | AUD    | 3.665700 | 13,233.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44280200 | Buy              | AUD    | 3.665700 | 10,253.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44282300 | Buy              | AUD    | 3.665700 | 9,595.0000    |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44283900 | Buy              | AUD    | 3.665700 | 18,476.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44288500 | Buy              | AUD    | 3.665700 | 13,760.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44290400 | Buy              | AUD    | 3.665700 | 11,801.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44291800 | Buy              | AUD    | 3.665700 | 33,479.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44296400 | Buy              | AUD    | 3.665700 | 19,908.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/15/2005 | 44305300 | Buy              | AUD    | 3.665700 | 27,284.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44308600 | Buy              | AUD    | 3.665700 | 11,737.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44311300 | Buy              | AUD    | 3.665700 | 13,462.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44313700 | Buy              | AUD    | 3.665700 | 10,152.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44315000 | Buy              | AUD    | 3.665700 | 36,693.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44319000 | Buy              | AUD    | 3.665700 | 14,096.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44323800 | Buy              | AUD    | 3.665700 | 9,901.0000    |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44326600 | Buy              | AUD    | 3.670000 | 9,600.0000    |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44330800 | Buy              | AUD    | 3.665700 | 12,438.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44332300 | Buy              | AUD    | 3.665700 | 13,183.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44332400 | Buy              | AUD    | 3.665700 | 10,333.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44336000 | Buy              | AUD    | 3.665700 | 21,341.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44339200 | Buy              | AUD    | 3.665700 | 18,460.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44341900 | Buy              | AUD    | 3.665700 | 26,264.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44344600 | Buy              | AUD    | 3.665700 | 9,166.0000    |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44351800 | Buy              | AUD    | 3.665700 | 11,959.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44351900 | Buy              | AUD    | 3.665700 | 15,396.0000   |
| QANTAS AIRWAYS LTD | 2/15/2005 | 44358000 | Buy              | AUD    | 3.665700 | 22,551.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 11000033 | Buy              | AUD    | 3.643100 | 500,000.0000  |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44000300 | Buy              | AUD    | 3.643000 | 254,483.0000  |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44000300 | Buy              | AUD    | 3.643000 | 360,034.0000  |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44002300 | Buy              | AUD    | 3.643000 | 21,138.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44002300 | Buy              | AUD    | 3.643000 | 12,100.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44021400 | Buy              | AUD    | 3.643000 | 14,874.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44022900 | Buy              | AUD    | 3.643000 | 49,130.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44022900 | Buy              | AUD    | 3.643000 | 70,046.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44024600 | Buy              | AUD    | 3.643000 | 15,361.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44029700 | Buy              | AUD    | 3.643000 | 13,821.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44029700 | Buy              | AUD    | 3.643000 | 20,163.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44036900 | Buy              | AUD    | 3.643000 | 13,567.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44042000 | Buy              | AUD    | 3.643000 | 19,388.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44042000 | Buy              | AUD    | 3.643000 | 13,800.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44045900 | Buy              | AUD    | 3.643000 | 43,334.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44045900 | Buy              | AUD    | 3.643000 | 30,846.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44046600 | Buy              | AUD    | 3.643000 | 21,431.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44046600 | Buy              | AUD    | 3.643000 | 14,697.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44261300 | Buy              | AUD    | 3.643000 | 24,603.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44261300 | Buy              | AUD    | 3.643000 | 35,469.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44271700 | Buy              | AUD    | 3.643000 | 19,660.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44271700 | Buy              | AUD    | 3.643000 | 26,058.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44277700 | Buy              | AUD    | 3.643000 | 14,246.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44281100 | Buy              | AUD    | 3.643000 | 18,407.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44281100 | Buy              | AUD    | 3.643000 | 13,101.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44285500 | Buy              | AUD    | 3.643000 | 12,663.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44291800 | Buy              | AUD    | 3.643000 | 16,641.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44295900 | Buy              | AUD    | 3.643000 | 13,569.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44296400 | Buy              | AUD    | 3.643000 | 9,731.0000    |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44305300 | Buy              | AUD    | 3.643000 | 13,513.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44314500 | Buy              | AUD    | 3.643000 | 16,228.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44315000 | Buy              | AUD    | 3.643000 | 12,461.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44315000 | Buy              | AUD    | 3.643000 | 18,094.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/16/2005 | 44336000 | Buy              | AUD    | 3.643000 | 10,105.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44339200 | Buy              | AUD    | 3.643000 | 9,645.0000    |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44341900 | Buy              | AUD    | 3.643000 | 12,412.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44345600 | Buy              | AUD    | 3.643000 | 13,963.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 44358000 | Buy              | AUD    | 3.643000 | 10,672.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 45521100 | Buy              | AUD    | 3.643000 | 30,225.0000   |
| QANTAS AIRWAYS LTD | 2/16/2005 | 46055500 | Buy              | AUD    | 3.643000 | 16,238.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 11000033 | Buy              | AUD    | 3.586500 | 575,000.0000  |
| QANTAS AIRWAYS LTD | 2/17/2005 | 43425200 | Buy              | AUD    | 3.585200 | 18,788.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 43425800 | Buy              | AUD    | 3.585200 | 12,077.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44000300 | Buy              | AUD    | 3.585200 | 971,189.0000  |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44000300 | Buy              | AUD    | 3.585200 | 612,562.0000  |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44002300 | Buy              | AUD    | 3.585200 | 63,642.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44002300 | Buy              | AUD    | 3.585200 | 54,380.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44021400 | Buy              | AUD    | 3.585200 | 27,853.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44021400 | Buy              | AUD    | 3.585200 | 40,122.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44022900 | Buy              | AUD    | 3.585200 | 118,260.0000  |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44022900 | Buy              | AUD    | 3.585200 | 188,948.0000  |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44023900 | Buy              | AUD    | 3.585200 | 11,826.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44023900 | Buy              | AUD    | 3.585200 | 19,130.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44024600 | Buy              | AUD    | 3.585200 | 41,434.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44024600 | Buy              | AUD    | 3.585200 | 28,764.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44028100 | Buy              | AUD    | 3.585200 | 24,470.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44028100 | Buy              | AUD    | 3.585200 | 15,795.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44028600 | Buy              | AUD    | 3.585200 | 11,787.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44029700 | Buy              | AUD    | 3.585200 | 54,390.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44029700 | Buy              | AUD    | 3.585200 | 33,270.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44034900 | Buy              | AUD    | 3.585200 | 9,849.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44035800 | Buy              | AUD    | 3.585200 | 9,192.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44036100 | Buy              | AUD    | 3.585200 | 9,784.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44036704 | Buy              | AUD    | 3.585200 | 9,502.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44036704 | Buy              | AUD    | 3.585200 | 14,721.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44036900 | Buy              | AUD    | 3.585200 | 36,599.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44036900 | Buy              | AUD    | 3.585200 | 24,334.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44040900 | Buy              | AUD    | 3.585200 | 24,239.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44040900 | Buy              | AUD    | 3.585200 | 14,985.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44042000 | Buy              | AUD    | 3.585200 | 33,219.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44042000 | Buy              | AUD    | 3.585200 | 52,299.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44044000 | Buy              | AUD    | 3.585200 | 10,351.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44044700 | Buy              | AUD    | 3.585200 | 10,598.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44045900 | Buy              | AUD    | 3.585200 | 116,893.0000  |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44045900 | Buy              | AUD    | 3.585200 | 74,248.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44046600 | Buy              | AUD    | 3.585200 | 57,808.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44046600 | Buy              | AUD    | 3.585200 | 35,379.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44099400 | Buy              | AUD    | 3.585200 | 20,368.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44259300 | Buy              | AUD    | 3.585200 | 13,681.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44261300 | Buy              | AUD    | 3.585200 | 95,677.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44261300 | Buy              | AUD    | 3.585200 | 59,221.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44267200 | Buy              | AUD    | 3.585200 | 9,307.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44268600 | Buy              | AUD    | 3.585200 | 8,174.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44271500 | Buy              | AUD    | 3.585200 | 24,163.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/17/2005 | 44271500 | Buy              | AUD    | 3.585200 | 15,597.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44271700 | Buy              | AUD    | 3.585200 | 47,322.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44271700 | Buy              | AUD    | 3.585200 | 70,291.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44276200 | Buy              | AUD    | 3.585200 | 8,784.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44277700 | Buy              | AUD    | 3.585200 | 25,550.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44277700 | Buy              | AUD    | 3.585200 | 38,428.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44279100 | Buy              | AUD    | 3.585200 | 12,075.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44279100 | Buy              | AUD    | 3.585200 | 18,707.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44280200 | Buy              | AUD    | 3.585200 | 9,243.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44280200 | Buy              | AUD    | 3.585200 | 14,320.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44281100 | Buy              | AUD    | 3.585200 | 49,652.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44281100 | Buy              | AUD    | 3.585200 | 31,538.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44282300 | Buy              | AUD    | 3.585200 | 8,687.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44282300 | Buy              | AUD    | 3.585200 | 13,634.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44282700 | Buy              | AUD    | 3.585200 | 9,461.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44283800 | Buy              | AUD    | 3.585200 | 10,782.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44283900 | Buy              | AUD    | 3.585200 | 16,416.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44283900 | Buy              | AUD    | 3.585200 | 26,554.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44284300 | Buy              | AUD    | 3.585200 | 8,635.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44285500 | Buy              | AUD    | 3.585200 | 34,160.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44285600 | Buy              | AUD    | 3.585200 | 10,558.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44286300 | Buy              | AUD    | 3.585200 | 9,755.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44288400 | Buy              | AUD    | 3.585200 | 8,316.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44288500 | Buy              | AUD    | 3.585200 | 11,309.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44290400 | Buy              | AUD    | 3.585200 | 10,766.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44290400 | Buy              | AUD    | 3.585200 | 16,680.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44291800 | Buy              | AUD    | 3.585200 | 29,846.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44291800 | Buy              | AUD    | 3.585200 | 44,889.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44292000 | Buy              | AUD    | 3.585200 | 10,898.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44295800 | Buy              | AUD    | 3.585200 | 40,732.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44295800 | Buy              | AUD    | 3.585200 | 64,363.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44295900 | Buy              | AUD    | 3.585200 | 25,411.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44295900 | Buy              | AUD    | 3.585200 | 36,605.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44296400 | Buy              | AUD    | 3.585200 | 26,251.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44296400 | Buy              | AUD    | 3.585200 | 18,223.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44298200 | Buy              | AUD    | 3.585200 | 12,349.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44305300 | Buy              | AUD    | 3.585200 | 24,237.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44305300 | Buy              | AUD    | 3.585200 | 36,453.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44307000 | Buy              | AUD    | 3.585200 | 7,972.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44308600 | Buy              | AUD    | 3.585200 | 10,710.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44308600 | Buy              | AUD    | 3.585200 | 16,592.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44309700 | Buy              | AUD    | 3.585200 | 10,094.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44311200 | Buy              | AUD    | 3.585200 | 9,251.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44311300 | Buy              | AUD    | 3.585200 | 12,249.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44311300 | Buy              | AUD    | 3.585200 | 18,978.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44313700 | Buy              | AUD    | 3.585200 | 9,103.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44313700 | Buy              | AUD    | 3.585200 | 14,102.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44314500 | Buy              | AUD    | 3.585200 | 48,862.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44315000 | Buy              | AUD    | 3.585200 | 48,807.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44315000 | Buy              | AUD    | 3.585200 | 29,996.0000   |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44319000 | Buy              | AUD    | 3.585200 | 20,415.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crncy | Price    | Shares or Par  |
|--------------------|-----------|----------|------------------|-------|----------|----------------|
| QANTAS AIRWAYS LTD | 2/17/2005 | 44319000 | Buy              | AUD   | 3.585200 | 12,252.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44321900 | Buy              | AUD   | 3.585200 | 12,956.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44321900 | Buy              | AUD   | 3.585200 | 8,363.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44330800 | Buy              | AUD   | 3.585200 | 17,591.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44330800 | Buy              | AUD   | 3.585200 | 11,355.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44331100 | Buy              | AUD   | 3.585200 | 11,858.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44332000 | Buy              | AUD   | 3.585200 | 7,564.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44332300 | Buy              | AUD   | 3.585200 | 12,148.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44332300 | Buy              | AUD   | 3.585200 | 18,821.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44332400 | Buy              | AUD   | 3.585200 | 14,602.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44332400 | Buy              | AUD   | 3.585200 | 9,425.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44332600 | Buy              | AUD   | 3.585200 | 10,181.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44336000 | Buy              | AUD   | 3.585200 | 18,923.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44336000 | Buy              | AUD   | 3.585200 | 27,259.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44336100 | Buy              | AUD   | 3.585200 | 7,795.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44338300 | Buy              | AUD   | 3.585200 | 49,965.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44339200 | Buy              | AUD   | 3.585200 | 17,299.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44339200 | Buy              | AUD   | 3.585200 | 26,019.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44339400 | Buy              | AUD   | 3.585200 | 8,543.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44341900 | Buy              | AUD   | 3.585200 | 33,483.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44341900 | Buy              | AUD   | 3.585200 | 22,961.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44344600 | Buy              | AUD   | 3.585200 | 13,004.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44344600 | Buy              | AUD   | 3.585200 | 8,394.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44345600 | Buy              | AUD   | 3.585200 | 37,668.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44351800 | Buy              | AUD   | 3.585200 | 10,516.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44351800 | Buy              | AUD   | 3.585200 | 17,010.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44351900 | Buy              | AUD   | 3.585200 | 21,838.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44351900 | Buy              | AUD   | 3.585200 | 13,500.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44352100 | Buy              | AUD   | 3.585200 | 10,646.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44358000 | Buy              | AUD   | 3.585200 | 28,790.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44358000 | Buy              | AUD   | 3.585200 | 19,986.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44800100 | Buy              | AUD   | 3.585200 | 8,448.0000     |
| QANTAS AIRWAYS LTD | 2/17/2005 | 44951300 | Buy              | AUD   | 3.585200 | 23,821.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 45521100 | Buy              | AUD   | 3.585200 | 72,753.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 46055500 | Buy              | AUD   | 3.585200 | 39,089.0000    |
| QANTAS AIRWAYS LTD | 2/17/2005 | 46056800 | Buy              | AUD   | 3.585200 | 27,288.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 11000033 | Buy              | AUD   | 3.500000 | 925,000.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 43412500 | Buy              | AUD   | 3.508700 | 8,171.0000     |
| QANTAS AIRWAYS LTD | 2/18/2005 | 43425200 | Buy              | AUD   | 3.508700 | 26,646.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 43425800 | Buy              | AUD   | 3.508700 | 17,130.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 43560100 | Buy              | AUD   | 3.508700 | 8,580.0000     |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44000300 | Buy              | AUD   | 3.508700 | 1,478,526.0000 |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44000300 | Buy              | AUD   | 3.508700 | 868,746.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44002300 | Buy              | AUD   | 3.508700 | 51,370.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44002300 | Buy              | AUD   | 3.508700 | 95,551.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44021400 | Buy              | AUD   | 3.508700 | 61,081.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44021400 | Buy              | AUD   | 3.508700 | 39,501.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44022700 | Buy              | AUD   | 3.508700 | 11,762.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44022900 | Buy              | AUD   | 3.508700 | 167,718.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44022900 | Buy              | AUD   | 3.508700 | 287,652.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44023200 | Buy              | AUD   | 3.508700 | 10,798.0000    |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/18/2005 | 44023900 | Buy              | AUD    | 3.508700 | 16,774.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44023900 | Buy              | AUD    | 3.508700 | 29,123.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44024600 | Buy              | AUD    | 3.508700 | 63,079.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44024600 | Buy              | AUD    | 3.508700 | 40,793.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44028100 | Buy              | AUD    | 3.508700 | 22,401.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44028100 | Buy              | AUD    | 3.508700 | 37,252.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44028600 | Buy              | AUD    | 3.508700 | 13,899.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44028600 | Buy              | AUD    | 3.508700 | 17,945.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44028700 | Buy              | AUD    | 3.508700 | 9,019.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44029700 | Buy              | AUD    | 3.508700 | 82,802.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44029700 | Buy              | AUD    | 3.508700 | 47,183.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44034900 | Buy              | AUD    | 3.508700 | 14,995.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44034900 | Buy              | AUD    | 3.508700 | 11,614.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44035800 | Buy              | AUD    | 3.508700 | 13,801.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44035800 | Buy              | AUD    | 3.508700 | 10,509.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44036100 | Buy              | AUD    | 3.508700 | 14,691.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44036100 | Buy              | AUD    | 3.508700 | 11,680.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44036704 | Buy              | AUD    | 3.508700 | 13,477.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44036704 | Buy              | AUD    | 3.508700 | 22,413.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44036900 | Buy              | AUD    | 3.508700 | 34,511.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44036900 | Buy              | AUD    | 3.508700 | 55,718.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44040900 | Buy              | AUD    | 3.508700 | 36,901.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44040900 | Buy              | AUD    | 3.508700 | 21,254.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44042000 | Buy              | AUD    | 3.508700 | 79,618.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44042000 | Buy              | AUD    | 3.508700 | 47,112.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44044000 | Buy              | AUD    | 3.508700 | 12,206.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44044000 | Buy              | AUD    | 3.508700 | 15,758.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44044700 | Buy              | AUD    | 3.508700 | 12,498.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44044700 | Buy              | AUD    | 3.508700 | 16,135.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44045300 | Buy              | AUD    | 3.508700 | 9,943.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44045900 | Buy              | AUD    | 3.508700 | 105,299.0000  |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44045900 | Buy              | AUD    | 3.508700 | 177,956.0000  |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44046600 | Buy              | AUD    | 3.508700 | 50,175.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44046600 | Buy              | AUD    | 3.508700 | 88,005.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44046700 | Buy              | AUD    | 3.508700 | 12,561.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44046700 | Buy              | AUD    | 3.508700 | 7,749.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44047600 | Buy              | AUD    | 3.508700 | 10,977.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44054400 | Buy              | AUD    | 3.508700 | 10,078.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44099400 | Buy              | AUD    | 3.508700 | 31,007.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44256500 | Buy              | AUD    | 3.508700 | 12,631.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44259300 | Buy              | AUD    | 3.508700 | 20,828.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44261300 | Buy              | AUD    | 3.508700 | 83,987.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44261300 | Buy              | AUD    | 3.508700 | 145,658.0000  |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44263800 | Buy              | AUD    | 3.508700 | 11,351.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44267200 | Buy              | AUD    | 3.508700 | 10,975.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44267200 | Buy              | AUD    | 3.508700 | 14,170.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44268600 | Buy              | AUD    | 3.508700 | 9,232.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44268600 | Buy              | AUD    | 3.508700 | 12,445.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44271500 | Buy              | AUD    | 3.508700 | 22,121.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44271500 | Buy              | AUD    | 3.508700 | 36,786.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44271700 | Buy              | AUD    | 3.508700 | 67,113.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/18/2005 | 44271700 | Buy              | AUD    | 3.508700 | 107,009.0000  |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44276200 | Buy              | AUD    | 3.508700 | 10,358.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44276200 | Buy              | AUD    | 3.508700 | 13,373.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44277700 | Buy              | AUD    | 3.508700 | 36,235.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44277700 | Buy              | AUD    | 3.508700 | 58,501.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44278600 | Buy              | AUD    | 3.508700 | 10,303.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44279100 | Buy              | AUD    | 3.508700 | 28,479.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44279100 | Buy              | AUD    | 3.508700 | 17,126.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44280200 | Buy              | AUD    | 3.508700 | 13,109.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44280200 | Buy              | AUD    | 3.508700 | 21,802.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44281100 | Buy              | AUD    | 3.508700 | 75,588.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44281100 | Buy              | AUD    | 3.508700 | 44,727.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44282300 | Buy              | AUD    | 3.508700 | 20,758.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44282300 | Buy              | AUD    | 3.508700 | 12,321.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44282700 | Buy              | AUD    | 3.508700 | 14,404.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44283700 | Buy              | AUD    | 3.508700 | 7,375.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44283800 | Buy              | AUD    | 3.508700 | 12,714.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44283800 | Buy              | AUD    | 3.508700 | 16,414.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44283900 | Buy              | AUD    | 3.508700 | 23,283.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44283900 | Buy              | AUD    | 3.508700 | 40,425.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44284300 | Buy              | AUD    | 3.508700 | 9,341.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44284300 | Buy              | AUD    | 3.508700 | 13,147.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44285500 | Buy              | AUD    | 3.508700 | 52,005.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44285600 | Buy              | AUD    | 3.508700 | 16,075.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44285600 | Buy              | AUD    | 3.508700 | 11,925.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44286300 | Buy              | AUD    | 3.508700 | 11,503.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44286300 | Buy              | AUD    | 3.508700 | 14,852.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44288400 | Buy              | AUD    | 3.508700 | 9,806.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44288400 | Buy              | AUD    | 3.508700 | 12,660.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44288500 | Buy              | AUD    | 3.508700 | 17,219.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44288500 | Buy              | AUD    | 3.508700 | 13,336.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44290400 | Buy              | AUD    | 3.508700 | 15,269.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44290400 | Buy              | AUD    | 3.508700 | 25,394.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44291800 | Buy              | AUD    | 3.508700 | 68,337.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44291800 | Buy              | AUD    | 3.508700 | 42,328.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44292000 | Buy              | AUD    | 3.508700 | 16,592.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44292000 | Buy              | AUD    | 3.508700 | 13,582.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44295800 | Buy              | AUD    | 3.508700 | 57,767.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44295800 | Buy              | AUD    | 3.508700 | 97,984.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44295900 | Buy              | AUD    | 3.508700 | 55,727.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44295900 | Buy              | AUD    | 3.508700 | 36,038.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44296400 | Buy              | AUD    | 3.508700 | 25,844.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44296400 | Buy              | AUD    | 3.508700 | 39,964.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44298200 | Buy              | AUD    | 3.508700 | 14,562.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44298200 | Buy              | AUD    | 3.508700 | 18,802.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44302300 | Buy              | AUD    | 3.508700 | 12,023.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44305300 | Buy              | AUD    | 3.508700 | 34,373.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44305300 | Buy              | AUD    | 3.508700 | 55,495.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44306600 | Buy              | AUD    | 3.508700 | 8,086.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44307000 | Buy              | AUD    | 3.508700 | 12,137.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44307000 | Buy              | AUD    | 3.508700 | 9,401.0000    |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/18/2005 | 44308500 | Buy              | AUD    | 3.508700 | 11,786.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44308600 | Buy              | AUD    | 3.508700 | 15,190.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44308600 | Buy              | AUD    | 3.508700 | 25,261.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44309700 | Buy              | AUD    | 3.508700 | 15,157.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44309700 | Buy              | AUD    | 3.508700 | 12,050.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44311200 | Buy              | AUD    | 3.508700 | 10,908.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44311200 | Buy              | AUD    | 3.508700 | 14,083.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44311300 | Buy              | AUD    | 3.508700 | 28,891.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44311300 | Buy              | AUD    | 3.508700 | 17,374.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44313500 | Buy              | AUD    | 3.508700 | 8,527.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44313700 | Buy              | AUD    | 3.508700 | 21,470.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44313700 | Buy              | AUD    | 3.508700 | 12,910.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44314500 | Buy              | AUD    | 3.508700 | 73,361.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44315000 | Buy              | AUD    | 3.508700 | 74,303.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44315000 | Buy              | AUD    | 3.508700 | 42,540.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44316500 | Buy              | AUD    | 3.508700 | 12,717.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44316500 | Buy              | AUD    | 3.508700 | 7,846.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44317400 | Buy              | AUD    | 3.508700 | 7,767.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44318100 | Buy              | AUD    | 3.508700 | 10,984.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44319000 | Buy              | AUD    | 3.508700 | 17,378.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44319000 | Buy              | AUD    | 3.508700 | 31,080.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44321900 | Buy              | AUD    | 3.508700 | 19,725.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44321900 | Buy              | AUD    | 3.508700 | 11,861.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44323200 | Buy              | AUD    | 3.508700 | 11,174.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44328400 | Buy              | AUD    | 3.508700 | 9,140.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44330800 | Buy              | AUD    | 3.508700 | 26,783.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44330800 | Buy              | AUD    | 3.508700 | 16,106.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44331100 | Buy              | AUD    | 3.508700 | 13,982.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44331100 | Buy              | AUD    | 3.508700 | 18,053.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332000 | Buy              | AUD    | 3.508700 | 8,919.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332000 | Buy              | AUD    | 3.508700 | 11,515.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332300 | Buy              | AUD    | 3.508700 | 17,230.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332300 | Buy              | AUD    | 3.508700 | 28,652.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332400 | Buy              | AUD    | 3.508700 | 13,368.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332400 | Buy              | AUD    | 3.508700 | 22,231.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332600 | Buy              | AUD    | 3.508700 | 11,498.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44332600 | Buy              | AUD    | 3.508700 | 15,499.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44336000 | Buy              | AUD    | 3.508700 | 26,837.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44336000 | Buy              | AUD    | 3.508700 | 41,498.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44336100 | Buy              | AUD    | 3.508700 | 9,192.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44336100 | Buy              | AUD    | 3.508700 | 11,867.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44338300 | Buy              | AUD    | 3.508700 | 11,990.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44338800 | Buy              | AUD    | 3.508700 | 13,589.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44339200 | Buy              | AUD    | 3.508700 | 24,534.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44339200 | Buy              | AUD    | 3.508700 | 39,610.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44339400 | Buy              | AUD    | 3.508700 | 10,074.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44339400 | Buy              | AUD    | 3.508700 | 13,006.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44341900 | Buy              | AUD    | 3.508700 | 32,563.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44341900 | Buy              | AUD    | 3.508700 | 50,974.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44343600 | Buy              | AUD    | 3.508700 | 11,673.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44344600 | Buy              | AUD    | 3.508700 | 19,799.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/18/2005 | 44344600 | Buy              | AUD    | 3.508700 | 11,905.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44344800 | Buy              | AUD    | 3.508700 | 9,725.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44345600 | Buy              | AUD    | 3.508700 | 57,345.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44346500 | Buy              | AUD    | 3.508700 | 8,134.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44346500 | Buy              | AUD    | 3.508700 | 13,766.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44349600 | Buy              | AUD    | 3.508700 | 10,169.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44351800 | Buy              | AUD    | 3.508700 | 25,897.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44351800 | Buy              | AUD    | 3.508700 | 14,915.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44351900 | Buy              | AUD    | 3.508700 | 19,148.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44351900 | Buy              | AUD    | 3.508700 | 33,245.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44352100 | Buy              | AUD    | 3.508700 | 12,024.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44352100 | Buy              | AUD    | 3.508700 | 16,209.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44352200 | Buy              | AUD    | 3.508700 | 11,831.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44356100 | Buy              | AUD    | 3.508700 | 10,931.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44357100 | Buy              | AUD    | 3.508700 | 11,504.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44358000 | Buy              | AUD    | 3.508700 | 28,344.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44358000 | Buy              | AUD    | 3.508700 | 43,830.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44360400 | Buy              | AUD    | 3.508700 | 11,986.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44364600 | Buy              | AUD    | 3.508700 | 12,846.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44800100 | Buy              | AUD    | 3.508700 | 9,962.0000    |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44800100 | Buy              | AUD    | 3.508700 | 12,862.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 44951300 | Buy              | AUD    | 3.508700 | 36,264.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 45521100 | Buy              | AUD    | 3.508700 | 103,180.0000  |
| QANTAS AIRWAYS LTD | 2/18/2005 | 46055500 | Buy              | AUD    | 3.508700 | 55,436.0000   |
| QANTAS AIRWAYS LTD | 2/18/2005 | 46056800 | Buy              | AUD    | 3.508700 | 38,699.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 43425200 | Buy              | AUD    | 3.516600 | 18,674.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 43425800 | Buy              | AUD    | 3.516600 | 12,004.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44000300 | Buy              | AUD    | 3.516600 | 970,703.0000  |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44000300 | Buy              | AUD    | 3.516600 | 608,835.0000  |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44002300 | Buy              | AUD    | 3.516600 | 54,267.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44002300 | Buy              | AUD    | 3.516600 | 63,328.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44021400 | Buy              | AUD    | 3.516600 | 27,682.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44021400 | Buy              | AUD    | 3.516600 | 40,102.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44022700 | Buy              | AUD    | 3.516600 | 7,722.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44022900 | Buy              | AUD    | 3.516600 | 117,540.0000  |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44022900 | Buy              | AUD    | 3.516600 | 188,853.0000  |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44023900 | Buy              | AUD    | 3.516600 | 11,754.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44023900 | Buy              | AUD    | 3.516600 | 19,120.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44024600 | Buy              | AUD    | 3.516600 | 28,588.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44024600 | Buy              | AUD    | 3.516600 | 41,414.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44028100 | Buy              | AUD    | 3.516600 | 15,698.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44028100 | Buy              | AUD    | 3.516600 | 24,457.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44028600 | Buy              | AUD    | 3.516600 | 9,741.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44028600 | Buy              | AUD    | 3.516600 | 11,781.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44029700 | Buy              | AUD    | 3.516600 | 54,362.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44029700 | Buy              | AUD    | 3.516600 | 33,067.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44034900 | Buy              | AUD    | 3.516600 | 9,845.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44035800 | Buy              | AUD    | 3.516600 | 9,147.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44036100 | Buy              | AUD    | 3.516600 | 9,736.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44036704 | Buy              | AUD    | 3.516600 | 9,445.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44036704 | Buy              | AUD    | 3.516600 | 14,715.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/21/2005 | 44036900 | Buy              | AUD    | 3.516600 | 24,186.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44036900 | Buy              | AUD    | 3.516600 | 36,581.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44040900 | Buy              | AUD    | 3.516600 | 24,227.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44040900 | Buy              | AUD    | 3.516600 | 14,894.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44042000 | Buy              | AUD    | 3.516600 | 52,272.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44042000 | Buy              | AUD    | 3.516600 | 33,017.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44044000 | Buy              | AUD    | 3.516600 | 10,346.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44044700 | Buy              | AUD    | 3.516600 | 10,593.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44045900 | Buy              | AUD    | 3.516600 | 116,834.0000  |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44045900 | Buy              | AUD    | 3.516600 | 73,796.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44046600 | Buy              | AUD    | 3.516600 | 35,164.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44046600 | Buy              | AUD    | 3.516600 | 57,778.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44046700 | Buy              | AUD    | 3.516600 | 8,246.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44099400 | Buy              | AUD    | 3.516600 | 20,357.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44256500 | Buy              | AUD    | 3.516600 | 8,293.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44259300 | Buy              | AUD    | 3.516600 | 13,674.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44261300 | Buy              | AUD    | 3.516600 | 95,629.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44261300 | Buy              | AUD    | 3.516600 | 58,860.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44267200 | Buy              | AUD    | 3.516600 | 9,303.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44268600 | Buy              | AUD    | 3.516600 | 8,171.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44271500 | Buy              | AUD    | 3.516600 | 15,502.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44271500 | Buy              | AUD    | 3.516600 | 24,151.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44271700 | Buy              | AUD    | 3.516600 | 47,034.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44271700 | Buy              | AUD    | 3.516600 | 70,255.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44276200 | Buy              | AUD    | 3.516600 | 8,780.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44277700 | Buy              | AUD    | 3.516600 | 25,395.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44277700 | Buy              | AUD    | 3.516600 | 38,408.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44279100 | Buy              | AUD    | 3.516600 | 18,697.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44279100 | Buy              | AUD    | 3.516600 | 12,001.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44280200 | Buy              | AUD    | 3.516600 | 9,187.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44280200 | Buy              | AUD    | 3.516600 | 14,313.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44281100 | Buy              | AUD    | 3.516600 | 31,346.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44281100 | Buy              | AUD    | 3.516600 | 49,627.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44282300 | Buy              | AUD    | 3.516600 | 13,627.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44282700 | Buy              | AUD    | 3.516600 | 9,457.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44283800 | Buy              | AUD    | 3.516600 | 10,776.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44283800 | Buy              | AUD    | 3.516600 | 8,910.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44283900 | Buy              | AUD    | 3.516600 | 16,316.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44283900 | Buy              | AUD    | 3.516600 | 26,540.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44284300 | Buy              | AUD    | 3.516600 | 8,632.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44285500 | Buy              | AUD    | 3.516600 | 34,143.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44285600 | Buy              | AUD    | 3.516600 | 10,554.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44286300 | Buy              | AUD    | 3.516600 | 9,751.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44288400 | Buy              | AUD    | 3.516600 | 8,312.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44288500 | Buy              | AUD    | 3.516600 | 11,304.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44288500 | Buy              | AUD    | 3.516600 | 9,347.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44290400 | Buy              | AUD    | 3.516600 | 10,701.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44290400 | Buy              | AUD    | 3.516600 | 16,672.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44292000 | Buy              | AUD    | 3.516600 | 9,519.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44292000 | Buy              | AUD    | 3.516600 | 10,892.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44295800 | Buy              | AUD    | 3.516600 | 64,330.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|-------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/21/2005 | 44295800 | Buy              | AUD   | 3.516600 | 40,484.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44295900 | Buy              | AUD   | 3.516600 | 36,587.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44295900 | Buy              | AUD   | 3.516600 | 25,256.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44296400 | Buy              | AUD   | 3.516600 | 18,112.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44296400 | Buy              | AUD   | 3.516600 | 26,237.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44298200 | Buy              | AUD   | 3.516600 | 12,343.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44298200 | Buy              | AUD   | 3.516600 | 10,206.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44302300 | Buy              | AUD   | 3.516600 | 7,894.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44305300 | Buy              | AUD   | 3.516600 | 24,089.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44305300 | Buy              | AUD   | 3.516600 | 36,434.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44307000 | Buy              | AUD   | 3.516600 | 7,969.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44308500 | Buy              | AUD   | 3.516600 | 7,738.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44308600 | Buy              | AUD   | 3.516600 | 10,645.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44308600 | Buy              | AUD   | 3.516600 | 16,585.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44309700 | Buy              | AUD   | 3.516600 | 10,045.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44311200 | Buy              | AUD   | 3.516600 | 9,246.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44311300 | Buy              | AUD   | 3.516600 | 18,968.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44311300 | Buy              | AUD   | 3.516600 | 12,175.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44313700 | Buy              | AUD   | 3.516600 | 14,095.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44313700 | Buy              | AUD   | 3.516600 | 9,048.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44314500 | Buy              | AUD   | 3.516600 | 48,621.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44315000 | Buy              | AUD   | 3.516600 | 48,782.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44315000 | Buy              | AUD   | 3.516600 | 29,813.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44316500 | Buy              | AUD   | 3.516600 | 8,349.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44319000 | Buy              | AUD   | 3.516600 | 12,177.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44319000 | Buy              | AUD   | 3.516600 | 20,405.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44321900 | Buy              | AUD   | 3.516600 | 12,950.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44330800 | Buy              | AUD   | 3.516600 | 17,584.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44330800 | Buy              | AUD   | 3.516600 | 11,286.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44331100 | Buy              | AUD   | 3.516600 | 11,852.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44331100 | Buy              | AUD   | 3.516600 | 9,799.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44332000 | Buy              | AUD   | 3.516600 | 7,560.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44332300 | Buy              | AUD   | 3.516600 | 12,074.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44332300 | Buy              | AUD   | 3.516600 | 18,811.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44332400 | Buy              | AUD   | 3.516600 | 9,369.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44332400 | Buy              | AUD   | 3.516600 | 14,596.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44332600 | Buy              | AUD   | 3.516600 | 10,176.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44336000 | Buy              | AUD   | 3.516600 | 27,245.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44336000 | Buy              | AUD   | 3.516600 | 18,808.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44336100 | Buy              | AUD   | 3.516600 | 7,791.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44338800 | Buy              | AUD   | 3.516600 | 9,007.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44339200 | Buy              | AUD   | 3.516600 | 17,193.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44339200 | Buy              | AUD   | 3.516600 | 26,005.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44339400 | Buy              | AUD   | 3.516600 | 8,539.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44341900 | Buy              | AUD   | 3.516600 | 33,466.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44341900 | Buy              | AUD   | 3.516600 | 22,821.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44343600 | Buy              | AUD   | 3.516600 | 7,663.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44344600 | Buy              | AUD   | 3.516600 | 12,998.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44345600 | Buy              | AUD   | 3.516600 | 37,649.0000   |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44346500 | Buy              | AUD   | 3.516600 | 9,037.0000    |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44351800 | Buy              | AUD   | 3.516600 | 17,003.0000   |

| Asset Description  | Activity  | Account  | Transaction Type    | Crcncy | Price    | Shares or Par   |
|--------------------|-----------|----------|---------------------|--------|----------|-----------------|
| QANTAS AIRWAYS LTD | 2/21/2005 | 44351800 | Buy                 | AUD    | 3.516600 | 10,453.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44351900 | Buy                 | AUD    | 3.516600 | 13,418.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44351900 | Buy                 | AUD    | 3.516600 | 21,827.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44352100 | Buy                 | AUD    | 3.516600 | 10,641.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44352200 | Buy                 | AUD    | 3.516600 | 7,768.0000      |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44357100 | Buy                 | AUD    | 3.516600 | 7,553.0000      |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44358000 | Buy                 | AUD    | 3.516600 | 28,775.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44358000 | Buy                 | AUD    | 3.516600 | 19,864.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44360400 | Buy                 | AUD    | 3.516600 | 7,870.0000      |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44364600 | Buy                 | AUD    | 3.516600 | 8,433.0000      |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44800100 | Buy                 | AUD    | 3.516600 | 8,444.0000      |
| QANTAS AIRWAYS LTD | 2/21/2005 | 44951300 | Buy                 | AUD    | 3.516600 | 23,808.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 45521100 | Buy                 | AUD    | 3.516600 | 72,310.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 46055500 | Buy                 | AUD    | 3.516600 | 38,850.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 46056800 | Buy                 | AUD    | 3.516600 | 27,121.0000     |
| QANTAS AIRWAYS LTD | 2/21/2005 | 46484000 | Free Delivery Unitz | AUD    | 3.500000 | -4,382,141.0000 |
| QANTAS AIRWAYS LTD | 2/22/2005 | 11000033 | Buy                 | AUD    | 3.500000 | 1,000,000.0000  |
| QANTAS AIRWAYS LTD | 2/22/2005 | 43412500 | Buy                 | AUD    | 3.501800 | 11,829.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 43418300 | Buy                 | AUD    | 3.501800 | 10,000.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 43425200 | Buy                 | AUD    | 3.501800 | 19,892.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 43425800 | Buy                 | AUD    | 3.501800 | 12,789.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 43560100 | Buy                 | AUD    | 3.501800 | 12,420.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44000300 | Buy                 | AUD    | 3.501800 | 648,601.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44000300 | Buy                 | AUD    | 3.501800 | 1,352,011.0000  |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44002300 | Buy                 | AUD    | 3.501800 | 17,552.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44002300 | Buy                 | AUD    | 3.501800 | 87,672.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44021400 | Buy                 | AUD    | 3.501800 | 29,490.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44021400 | Buy                 | AUD    | 3.501800 | 55,853.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44022700 | Buy                 | AUD    | 3.501800 | 17,760.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44022700 | Buy                 | AUD    | 3.501800 | 10,756.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44022900 | Buy                 | AUD    | 3.501800 | 263,037.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44022900 | Buy                 | AUD    | 3.501800 | 125,216.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44023200 | Buy                 | AUD    | 3.501800 | 16,305.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44023200 | Buy                 | AUD    | 3.501800 | 16,964.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44023900 | Buy                 | AUD    | 3.501800 | 12,523.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44023900 | Buy                 | AUD    | 3.501800 | 26,630.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44024600 | Buy                 | AUD    | 3.501800 | 57,680.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44024600 | Buy                 | AUD    | 3.501800 | 30,455.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44028100 | Buy                 | AUD    | 3.501800 | 34,063.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44028100 | Buy                 | AUD    | 3.501800 | 16,725.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44028600 | Buy                 | AUD    | 3.501800 | 10,378.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44028600 | Buy                 | AUD    | 3.501800 | 16,409.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44028700 | Buy                 | AUD    | 3.501800 | 13,620.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44028700 | Buy                 | AUD    | 3.501800 | 14,171.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44029700 | Buy                 | AUD    | 3.501800 | 35,226.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44029700 | Buy                 | AUD    | 3.501800 | 75,716.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44034900 | Buy                 | AUD    | 3.501800 | 16,812.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44034900 | Buy                 | AUD    | 3.501800 | 13,713.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44035800 | Buy                 | AUD    | 3.501800 | 12,665.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44035800 | Buy                 | AUD    | 3.501800 | 14,694.0000     |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036100 | Buy                 | AUD    | 3.501800 | 16,329.0000     |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036100 | Buy              | AUD    | 3.501800 | 13,480.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036704 | Buy              | AUD    | 3.501800 | 10,063.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036704 | Buy              | AUD    | 3.501800 | 20,495.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036705 | Buy              | AUD    | 3.501800 | 6,858.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036705 | Buy              | AUD    | 3.501800 | 11,677.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036900 | Buy              | AUD    | 3.501800 | 25,765.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44036900 | Buy              | AUD    | 3.501800 | 50,949.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44040900 | Buy              | AUD    | 3.501800 | 33,743.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44040900 | Buy              | AUD    | 3.501800 | 15,867.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44042000 | Buy              | AUD    | 3.501800 | 35,172.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44042000 | Buy              | AUD    | 3.501800 | 72,805.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44044000 | Buy              | AUD    | 3.501800 | 14,411.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44044000 | Buy              | AUD    | 3.501800 | 17,668.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44044700 | Buy              | AUD    | 3.501800 | 14,756.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44044700 | Buy              | AUD    | 3.501800 | 18,090.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44045300 | Buy              | AUD    | 3.501800 | 15,622.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44045300 | Buy              | AUD    | 3.501800 | 15,015.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44045900 | Buy              | AUD    | 3.501800 | 162,728.0000  |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44045900 | Buy              | AUD    | 3.501800 | 78,614.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44046600 | Buy              | AUD    | 3.501800 | 37,459.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44046600 | Buy              | AUD    | 3.501800 | 80,474.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44046700 | Buy              | AUD    | 3.501800 | 11,218.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44046700 | Buy              | AUD    | 3.501800 | 11,487.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44047600 | Buy              | AUD    | 3.501800 | 17,247.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44047600 | Buy              | AUD    | 3.501800 | 16,576.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44054400 | Buy              | AUD    | 3.501800 | 15,217.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44054400 | Buy              | AUD    | 3.501800 | 15,833.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44099400 | Buy              | AUD    | 3.501800 | 28,353.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44256500 | Buy              | AUD    | 3.501800 | 11,551.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44259300 | Buy              | AUD    | 3.501800 | 19,046.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44261300 | Buy              | AUD    | 3.501800 | 133,193.0000  |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44261300 | Buy              | AUD    | 3.501800 | 62,703.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44263800 | Buy              | AUD    | 3.501800 | 17,833.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44263800 | Buy              | AUD    | 3.501800 | 16,416.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44267200 | Buy              | AUD    | 3.501800 | 15,887.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44267200 | Buy              | AUD    | 3.501800 | 12,958.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44268600 | Buy              | AUD    | 3.501800 | 11,381.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44268600 | Buy              | AUD    | 3.501800 | 13,364.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44271500 | Buy              | AUD    | 3.501800 | 16,515.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44271500 | Buy              | AUD    | 3.501800 | 33,637.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44271700 | Buy              | AUD    | 3.501800 | 97,852.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44271700 | Buy              | AUD    | 3.501800 | 50,106.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44276200 | Buy              | AUD    | 3.501800 | 14,994.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44276200 | Buy              | AUD    | 3.501800 | 12,230.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44277700 | Buy              | AUD    | 3.501800 | 27,052.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44277700 | Buy              | AUD    | 3.501800 | 53,495.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44278600 | Buy              | AUD    | 3.501800 | 16,283.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44278600 | Buy              | AUD    | 3.501800 | 15,614.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44279100 | Buy              | AUD    | 3.501800 | 26,040.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44279100 | Buy              | AUD    | 3.501800 | 12,785.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44280200 | Buy              | AUD    | 3.501800 | 9,789.0000    |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/22/2005 | 44280200 | Buy              | AUD    | 3.501800 | 19,935.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44281100 | Buy              | AUD    | 3.501800 | 33,392.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44281100 | Buy              | AUD    | 3.501800 | 69,119.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44282300 | Buy              | AUD    | 3.501800 | 17,835.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44282300 | Buy              | AUD    | 3.501800 | 18,981.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44282700 | Buy              | AUD    | 3.501800 | 13,173.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283000 | Buy              | AUD    | 3.501800 | 6,526.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283000 | Buy              | AUD    | 3.501800 | 11,112.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283700 | Buy              | AUD    | 3.501800 | 11,588.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283700 | Buy              | AUD    | 3.501800 | 11,137.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283800 | Buy              | AUD    | 3.501800 | 9,493.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283800 | Buy              | AUD    | 3.501800 | 15,011.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283900 | Buy              | AUD    | 3.501800 | 17,382.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44283900 | Buy              | AUD    | 3.501800 | 36,964.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44284300 | Buy              | AUD    | 3.501800 | 12,023.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44284300 | Buy              | AUD    | 3.501800 | 13,522.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44285500 | Buy              | AUD    | 3.501800 | 47,554.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44285600 | Buy              | AUD    | 3.501800 | 14,700.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44285600 | Buy              | AUD    | 3.501800 | 17,261.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44286300 | Buy              | AUD    | 3.501800 | 16,652.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44286300 | Buy              | AUD    | 3.501800 | 13,582.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44288400 | Buy              | AUD    | 3.501800 | 14,194.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44288400 | Buy              | AUD    | 3.501800 | 11,578.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44288500 | Buy              | AUD    | 3.501800 | 9,958.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44288500 | Buy              | AUD    | 3.501800 | 15,745.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44290400 | Buy              | AUD    | 3.501800 | 23,220.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44290400 | Buy              | AUD    | 3.501800 | 11,402.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44292000 | Buy              | AUD    | 3.501800 | 15,172.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44292000 | Buy              | AUD    | 3.501800 | 10,141.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44292100 | Buy              | AUD    | 3.501800 | 15,120.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44292100 | Buy              | AUD    | 3.501800 | 8,880.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44295800 | Buy              | AUD    | 3.501800 | 43,128.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44295800 | Buy              | AUD    | 3.501800 | 89,599.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44295900 | Buy              | AUD    | 3.501800 | 26,905.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44295900 | Buy              | AUD    | 3.501800 | 50,957.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44296400 | Buy              | AUD    | 3.501800 | 19,295.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44296400 | Buy              | AUD    | 3.501800 | 36,543.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44298200 | Buy              | AUD    | 3.501800 | 17,193.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44298200 | Buy              | AUD    | 3.501800 | 10,873.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44302300 | Buy              | AUD    | 3.501800 | 10,996.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44302300 | Buy              | AUD    | 3.501800 | 18,155.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44302500 | Buy              | AUD    | 3.501800 | 10,508.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44302500 | Buy              | AUD    | 3.501800 | 17,892.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44305300 | Buy              | AUD    | 3.501800 | 25,661.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44305300 | Buy              | AUD    | 3.501800 | 50,745.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44306600 | Buy              | AUD    | 3.501800 | 12,210.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44306600 | Buy              | AUD    | 3.501800 | 12,704.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44307000 | Buy              | AUD    | 3.501800 | 13,609.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44307000 | Buy              | AUD    | 3.501800 | 11,100.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44308500 | Buy              | AUD    | 3.501800 | 17,797.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44308500 | Buy              | AUD    | 3.501800 | 10,779.0000   |

| Asset Description  | Activity  | Account  | Transaction Type | Crcncy | Price    | Shares or Par |
|--------------------|-----------|----------|------------------|--------|----------|---------------|
| QANTAS AIRWAYS LTD | 2/22/2005 | 44308600 | Buy              | AUD    | 3.501800 | 11,342.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44308600 | Buy              | AUD    | 3.501800 | 23,098.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44309700 | Buy              | AUD    | 3.501800 | 16,846.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44309700 | Buy              | AUD    | 3.501800 | 13,906.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44311200 | Buy              | AUD    | 3.501800 | 15,790.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44311200 | Buy              | AUD    | 3.501800 | 12,880.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44311300 | Buy              | AUD    | 3.501800 | 26,417.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44311300 | Buy              | AUD    | 3.501800 | 12,971.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44313500 | Buy              | AUD    | 3.501800 | 12,876.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44313500 | Buy              | AUD    | 3.501800 | 13,397.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44313700 | Buy              | AUD    | 3.501800 | 19,633.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44313700 | Buy              | AUD    | 3.501800 | 9,639.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44314500 | Buy              | AUD    | 3.501800 | 67,311.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44315000 | Buy              | AUD    | 3.501800 | 31,760.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44315000 | Buy              | AUD    | 3.501800 | 67,944.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44316500 | Buy              | AUD    | 3.501800 | 11,357.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44316500 | Buy              | AUD    | 3.501800 | 11,631.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44317400 | Buy              | AUD    | 3.501800 | 12,204.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44317400 | Buy              | AUD    | 3.501800 | 11,729.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44318100 | Buy              | AUD    | 3.501800 | 16,586.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44318100 | Buy              | AUD    | 3.501800 | 17,257.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44319000 | Buy              | AUD    | 3.501800 | 28,419.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44319000 | Buy              | AUD    | 3.501800 | 12,974.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44321900 | Buy              | AUD    | 3.501800 | 18,037.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44321900 | Buy              | AUD    | 3.501800 | 17,168.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44323200 | Buy              | AUD    | 3.501800 | 16,872.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44323200 | Buy              | AUD    | 3.501800 | 17,554.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44328400 | Buy              | AUD    | 3.501800 | 12,801.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44328400 | Buy              | AUD    | 3.501800 | 13,359.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44330800 | Buy              | AUD    | 3.501800 | 12,024.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44330800 | Buy              | AUD    | 3.501800 | 24,489.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44331100 | Buy              | AUD    | 3.501800 | 10,441.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44331100 | Buy              | AUD    | 3.501800 | 16,508.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332000 | Buy              | AUD    | 3.501800 | 10,531.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332000 | Buy              | AUD    | 3.501800 | 12,911.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332300 | Buy              | AUD    | 3.501800 | 12,864.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332300 | Buy              | AUD    | 3.501800 | 26,200.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332400 | Buy              | AUD    | 3.501800 | 20,328.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332400 | Buy              | AUD    | 3.501800 | 9,981.0000    |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332600 | Buy              | AUD    | 3.501800 | 16,644.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44332600 | Buy              | AUD    | 3.501800 | 14,174.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44336000 | Buy              | AUD    | 3.501800 | 20,035.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44336000 | Buy              | AUD    | 3.501800 | 37,946.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44336100 | Buy              | AUD    | 3.501800 | 13,305.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44336100 | Buy              | AUD    | 3.501800 | 10,853.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44338300 | Buy              | AUD    | 3.501800 | 17,355.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44338800 | Buy              | AUD    | 3.501800 | 12,470.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44339200 | Buy              | AUD    | 3.501800 | 18,316.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44339200 | Buy              | AUD    | 3.501800 | 36,219.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44339400 | Buy              | AUD    | 3.501800 | 14,582.0000   |
| QANTAS AIRWAYS LTD | 2/22/2005 | 44339400 | Buy              | AUD    | 3.501800 | 11,895.0000   |

| Asset Description       | Activity   | Account  | Transaction Type | Crncy | Price    | Shares or Par |
|-------------------------|------------|----------|------------------|-------|----------|---------------|
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44341300 | Buy              | AUD   | 3.501800 | 4,855.0000    |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44341300 | Buy              | AUD   | 3.501800 | 8,266.0000    |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44341900 | Buy              | AUD   | 3.501800 | 24,310.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44341900 | Buy              | AUD   | 3.501800 | 46,610.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44343600 | Buy              | AUD   | 3.501800 | 10,675.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44343600 | Buy              | AUD   | 3.501800 | 17,625.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44344600 | Buy              | AUD   | 3.501800 | 18,104.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44344600 | Buy              | AUD   | 3.501800 | 17,233.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44344700 | Buy              | AUD   | 3.501800 | 5,531.0000    |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44344700 | Buy              | AUD   | 3.501800 | 9,417.0000    |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44344800 | Buy              | AUD   | 3.501800 | 15,280.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44344800 | Buy              | AUD   | 3.501800 | 14,685.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44345600 | Buy              | AUD   | 3.501800 | 52,438.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44346500 | Buy              | AUD   | 3.501800 | 11,774.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44346500 | Buy              | AUD   | 3.501800 | 12,589.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44349600 | Buy              | AUD   | 3.501800 | 15,355.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44349600 | Buy              | AUD   | 3.501800 | 15,976.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44351800 | Buy              | AUD   | 3.501800 | 11,136.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44351800 | Buy              | AUD   | 3.501800 | 23,680.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44351900 | Buy              | AUD   | 3.501800 | 30,399.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44351900 | Buy              | AUD   | 3.501800 | 14,295.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44352100 | Buy              | AUD   | 3.501800 | 14,823.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44352100 | Buy              | AUD   | 3.501800 | 17,406.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44352200 | Buy              | AUD   | 3.501800 | 10,820.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44352200 | Buy              | AUD   | 3.501800 | 17,111.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44354300 | Buy              | AUD   | 3.501800 | 15,600.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44356100 | Buy              | AUD   | 3.501800 | 16,506.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44356100 | Buy              | AUD   | 3.501800 | 17,173.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44357100 | Buy              | AUD   | 3.501800 | 17,372.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44357100 | Buy              | AUD   | 3.501800 | 10,521.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44358000 | Buy              | AUD   | 3.501800 | 40,078.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44358000 | Buy              | AUD   | 3.501800 | 21,161.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44360400 | Buy              | AUD   | 3.501800 | 18,099.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44360400 | Buy              | AUD   | 3.501800 | 10,962.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44364600 | Buy              | AUD   | 3.501800 | 11,748.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44800100 | Buy              | AUD   | 3.501800 | 11,763.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44800100 | Buy              | AUD   | 3.501800 | 14,421.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 44951300 | Buy              | AUD   | 3.501800 | 33,159.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 45521100 | Buy              | AUD   | 3.501800 | 77,032.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 46055500 | Buy              | AUD   | 3.501800 | 41,387.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 46056800 | Buy              | AUD   | 3.501800 | 28,892.0000   |
| QANTAS AIRWAYS LTD      | 2/22/2005  | 46458000 | Buy              | AUD   | 3.501800 | 5,000.0000    |
| QANTAS AIRWAYS LTD 144A | 12/24/2004 | 44314800 | Sell             | AUD   | 3.720000 | -1,300.0000   |