



28 September 2006

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 6
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

re: New Non-executive Director

QBE is pleased to announce, pursuant to Listing Rule 3.16, the appointment of Mr Duncan Boyle as a Non-executive Director to its Board of Directors.

Mr Boyle is based in Sydney. Until recently, he was the chief executive of Royal and Sun Alliance UK.

Mr Boyle has wide experience in general insurance, including with Royal Sun Alliance in Australia, Europe, New Zealand and the UK since 1974 as well as with industry bodies.

He has a Bachelor of Arts (Hons) in Business Studies from Middlesex University and is a Fellow of the Chartered Insurance Institute.

The appointment is effective today.

Yours faithfully,

Duncan Ramsay
Company Secretary

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