

QBE Insurance Group Limited 28 008 485 014
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15 October 2025

The Manager
Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam,

USD Subordinated Notes Redemption

Please find attached an announcement for release to the market.

This release has been authorised by the QBE Disclosure Committee.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'Carolyn Scobie'.

Carolyn Scobie
Company Secretary
Attachment

USD Subordinated Notes Redemption

Redemption of USD 6.10% Fixed Rate Subordinated Notes due 2045

QBE Insurance Group Limited ("**QBE**") announced today that it will redeem the USD300,000,000 6.10% Fixed Rate Subordinated Notes due 2045 issued in 2015 (ISIN XS1311098815) (the "**Notes**") on 12 November 2025 in whole for cash for their principal amount (plus accrued and unpaid interest).

The redemption of the Notes has been approved by APRA. QBE's redemption of the Notes does not imply or indicate that QBE will in the future exercise any right it may have to redeem any other outstanding regulatory capital instruments issued by QBE. Any such redemption would also be subject to the receipt of prior written approval from APRA (which may or may not be provided).

Contact details

For further information, please refer to the announcements made by QBE today on the website of the Singapore Exchange Securities Trading Limited (SGX-ST), or please contact:

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