

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QEM Limited
ABN	13 167 966 770

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gavin Loyden
Date of last notice	9 January 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Tracey Loyden & Gavin Loyden <i>(Director & wife of director)</i> Greenwich Global Pty Ltd <Loyden Family A/C> <i>(Director & Shareholder)</i> Greenwich SMSF Pty Ltd <Greenwich SMSF A/C> <i>(Director & Shareholder)</i> Tracey Loyden <Trevor Freeman> <i>(Wife of director)</i>
Date of change	23 June 2025

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No. of securities held prior to change		
Tracey Loyden & Gavin Loyden	139,143	Ordinary Shares
Greenwich Global Pty Ltd <Loyden Family A/C>	2,000,000	Unquoted options (\$0.345 @ 12-Aug-25)
	1,000,000	Unquoted Options (\$0.14 @ 1-Oct-27)
	1,500,000	Unquoted Options (\$0.14 @ 31-Jul-28)
	250,000	Performance rights (3 years' service, expire 26-Aug-26)
	125,000	Performance rights (\$0.40 share price, expire 26-Aug-26)
	250,000	Performance rights (Strategic Investor, expire 26-Aug-27)
Greenwich SMSF Pty Ltd <Greenwich SMSF A/C>	20,064,390	Ordinary shares
	178,571	Quoted Options (\$0.14 @ 30-Sep-26)
Tracey Loyden <Trevor Freeman>	884,299	Ordinary Shares
Class	Ordinary Shares	
Number acquired	Nil	
Number disposed		
Tracey Loyden & Gavin Loyden	139,143	Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.04 per share	
No. of securities held after change		
Greenwich Global Pty Ltd <Loyden Family A/C>	2,000,000	Unquoted options (\$0.345 @ 12-Aug-25)
	1,000,000	Unquoted Options (\$0.14 @ 1-Oct-27)
	1,500,000	Unquoted Options (\$0.14 @ 31-Jul-28)
	250,000	Performance rights (3 years' service, expire 26-Aug-26)
	125,000	Performance rights (\$0.40 share price, expire 26-Aug-26)
	250,000	Performance rights (Strategic Investor, expire 26-Aug-27)
Greenwich SMSF Pty Ltd <Greenwich SMSF A/C>	20,064,390	Ordinary shares
	178,571	Quoted Options (\$0.14 @ 30-Sep-26)
Tracey Loyden <Trevor Freeman>	884,299	Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market sale	

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

On behalf of the Board
DP Cornish
Company Secretary
25 June 2025

⁺ See chapter 19 for defined terms.