

Market Announcement

18 September 2025

QEM Limited (ASX: QEM) – Trading Halt

Trading in the securities of QEM Limited ('QEM') will be halted at the request of QEM, pending the release of an announcement by QEM.

Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of:

- the commencement of normal trading on Monday, 22 September 2025; or
- the release of the announcement to the market.

QEM's request for a trading halt is attached below for the information of the market.

Issued by

ASX Compliance

18 September 2025



Australian Securities Exchange Limited
Level 40, Central Park
152 - 158 St Georges Terrace
Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear ASX,

**RE: Trading Halt Request
QEM Limited (ASX:QEM)**

Pursuant to ASX Listing Rule 17.1, QEM Limited (**Company** or **QEM**) requests a trading halt of its securities from ASX, from the commencement of trading on Thursday, 18 September 2025.

In accordance with ASX Listing Rule 17.1, the Company provides the following information regarding this request:

1. The trading halt is requested pending an announcement by the Company following receipt of material metallurgical testwork results for the Julia Creek Vanadium and Energy Project.
2. The Company requests that the trading halt remain in place until the commencement of trading on Monday, 22 September 2025 unless before that time QEM makes an announcement in relation to the testwork results.
3. The Company is not aware of any reason why the trading halt should not be granted.
4. The Company is not aware of any other information necessary to inform the market about the trading halt.

Yours sincerely
QEM Limited

A handwritten signature in black ink, appearing to be 'Duncan Cornish'.

Duncan Cornish
Company Secretary
By Order of the Board