

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QMines Limited
ABN	72 643 212 104

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elissa Hansen
Date of last notice	7 November 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Market Capital Group Pty Ltd The Director is a director and shareholder of the holder Beth Capital Pty Ltd <Beth A/C> The Director is a director of the trustee (holder) and beneficiary of the Trust
Date of change	3 May 2024
No. of securities held prior to change	a) 5,000 - Market Capital a) 1,495,000 -Market Capital (Subject to voluntary escrow to 8 May 2024) a) 1,937,952 – Beth Capital b) 1,500,000 - Beth Capital
Class	a) fully paid ordinary shares b) Performance Rights
Number acquired	a) 900,000 - Beth Capital

+ See chapter 19 for defined terms.

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Number disposed	b) 900,000 – Beth Capital (Performance Rights “converted” to fully paid ordinary shares)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Estimated at \$0.061 per Share (on “conversion” of Performance Rights)
No. of securities held after change	a) 1,500,000 - Market Capital (where 1,495,000 will be released from voluntary escrow on 8 May 2024) a) 2,837,952 - Beth Capital b) 600,000 - Beth Capital
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	900,000 Performance Rights vested on achievement of vesting conditions and “converted” to fully paid ordinary shares.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.