

KAPLAN FUNDS MANAGEMENT PTY LIMITED
ABN 98 079 218 643 AFSL 240815

TO: COMPANY ANNOUNCEMENTS OFFICE
Fax No. 1900 999 279

COMPANY: AUSTRALIAN STOCK EXCHANGE LIMITED

FROM: KFM DIVERSIFIED INFRASTRUCTURE AND LOGISTICS FUND

DATE: 13th MARCH 2008

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Notification of Net Tangible Assets

We hereby provide notification of the KFM Diversified Infrastructure and Logistics Fund's net tangible asset backing per ordinary unit as at the close of the last month and the previous month for comparative purposes:

Net Tangible Asset Backing per Ordinary Unit		
Month End	29 February 2008	31 January 2008
Net Tangible Assets	\$1.0783	\$1.0853

Net tangible asset backing includes listed investments at current market value less associated selling costs which would be payable on realisation of the investments. Unlisted investments are valued based on cost or the most recent independent valuation (undertaken annually) or as otherwise determined by the Responsible Entity in consultation with the Manager.



Paul Lewis
Investment Manager