

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Qube Holdings Limited
ABN	14 149 723 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sam Kaplan
Date of last notice	14 October 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Kaplan Partners Pty Limited (deemed relevant interest under section 608(3) of the Corporations Act) Kaplan RE Services Pty Ltd a/c Kaplan Foundation (holder is accustomed to act in accordance with directions of director) Samuel Kaplan & Sylvia Kaplan a/c DSK Super Fund
Date of change	29 November 2016
No. of securities held prior to change	8,064,916 Ordinary Shares (Kaplan Partners Pty Limited) 2,000 Subordinated Notes (Kaplan RE Services Pty Ltd a/c Kaplan Foundation) 1,000 Subordinated Notes (Samuel Kaplan & Sylvia Kaplan a/c DSK Super Fund)

Appendix 3Y

Change of Director's Interest Notice

Class	Ordinary Shares
Number acquired	Nil
Number disposed	2,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,740,000
No. of securities held after change	6,064,916 Ordinary Shares (Kaplan Partners Pty Limited) 2,000 Subordinated Notes (Kaplan RE Services Pty Ltd a/c Kaplan Foundation) 1,000 Subordinated Notes (Samuel Kaplan & Sylvia Kaplan a/c DSK Super Fund)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfers to effect a distribution of shares held by Kaplan Partners Pty Limited to its shareholders (including to shareholders not associated with Sam Kaplan) and restructure of holdings.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	

ASX Appendix 3Y Form - Sam Kaplan 29 November 2016 (WM01527869).doc

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A