

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Qube Holdings Limited
ABN	14 149 723 053

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Maurice James
Date of last notice	1 December 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Maurice James (direct) Lemacorp Pty Limited (holder is accustomed to act in accordance with directions of director) M&L Super Pty Limited (trustee of superannuation fund of which director is a member)
Date of change	29 June 2017
No. of securities held prior to change	5,390,932 Ordinary Shares (Maurice James) 737,413 Ordinary Shares (Lemacorp) 1,076,411 Ordinary Shares (M&L Super) 6,000 Subordinated Notes (M&L Super Pty Ltd)
Class	Ordinary Shares & Subordinated Notes

+ See chapter 19 for defined terms.

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Number acquired	359,397 Ordinary Shares (Maurice James) 49,160 Ordinary Shares (Lemacorp) 71,760 Ordinary Shares (M&L Super)
Number disposed	NIL
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$2.35 per Ordinary Share
No. of securities held after change	5,750,329 Ordinary Shares (Maurice James) 786,573 Ordinary Shares (Lemacorp) 1,148,171 Ordinary Shares (M&L Super) 6,000 Subordinated Notes (M&L Super Pty Ltd)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Ordinary Shares under the retail component of the accelerated non-renounceable pro rata entitlement offer announced to the market on 31 May 2017.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.