

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	QUESTE COMMUNICATIONS LTD (QUE)
ABN	58 081 688 164

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Azhar Chaudhri
Date of last notice	9 July 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Renmuir Holdings Ltd and Chi Tung Investments Ltd is under the deemed control of Azhar Chaudhri		
Date of change Note: If consideration is non-cash, provide details and estimated valuation	Date of change	Number acquired (disposed)	Value/ Consideration
	30 April 2012	897,450	Pursuant to a Deed of Separation of Assets (refer below)
No. of securities held prior to change	Azhar Chaudhri	10,000	ORD
	Renmuir Holdings Ltd	3,277,780	ORD
	Chi Tung Investments Ltd	1,050,000	ORD
	Sub-Total	4,337,780	ORD
	Chi Tung Investments Ltd	20,000,000 (representing a voting power in 1,522,500 shares)	Ordinary Partly Paid Shares (issued at 20 cents each and partly paid to <u>1.5225 cents</u> each)

No. of securities held after change	Azhar Chaudhri	907,450	ORD
	Renmuir Holdings Ltd	3,277,780	ORD
	Chi Tung Investments Ltd	1,050,000	ORD
	Sub-Total	5,235,230	ORD
	Chi Tung Investments Ltd	20,000,000 (representing a voting power in 1,522,500 shares)	Ordinary partly paid shares (issued at 20 cents each and partly paid to <u>1.5225 cents</u> each)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		Acquisition of shares off-market by Azhar Chaudhri pursuant to a Deed of Separation of Assets (a copy of which is attached to Azhar Chaudhri's Notice of Change in Interests of Substantial Holder in QUE dated 1 May 2012 (Deed of Separation of Assets)	

Part 2 – Change of director's interests in contracts

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

Signature of Azhar Chaudhri:



Date: 1 May 2012