



MARKET RELEASE

29 November 2012

Drake Resources Limited

TRADING HALT

The securities of Drake Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 3 December 2012 or when the announcement is released to the market.

Security Code: DRK

Jill Hewitt
Senior Adviser, Listings (Perth)

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29 November 2012

ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Via Email: tradinghaltspert@asx.com.au

REQUEST FOR TRADING HALT

Drake Resources Limited (**Company**) hereby makes application for a trading halt of its securities, effective immediately, and provides the following information in relation to Listing Rule 17.1:

- The Company makes the request pending the release of an announcement in relation to a capital raising;
- The trading halt is to last until the earlier of the Company releasing an announcement or the commencement of trade on Monday, 3 December 2012; and
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

A handwritten signature in black ink, appearing to be "J. Stephenson", written over a circular scribble.

Jay Stephenson
COMPANY SECRETARY