

Form 605

Corporations Act 2001

Section 671B

Notice of ceasing to be a substantial holderTo Company Name/Scheme **RAGNAR METALS LIMITED**ACN/ARSN **108 560 069****1. Details of substantial holder (1)**Name **STEVEN FORMICA AND RELATED ENTITIES**

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on **19/05/2021**The previous notice was given to the company on **13/08/2019**The previous notice was dated **13/08/2019****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
19/05/2021	Refer to Annexure A				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/a	

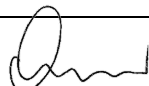
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Steve Formica	9 Winchester Road Bibra Lake WA 6163

Signatureprint name **Steven Formica**capacity **Director**

sign here


date **21 / 05 /2021**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
 - (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
 - (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
 - (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
 - (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
 - (6) The voting shares of a company constitute one class unless divided into separate classes.
 - (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.
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CORPORATIONS ACT 2001

SECTION 671B

NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

THIS IS ANNEXURE A OF 1 PAGE REFERRED TO IN FORM 605 – Issued to RAGNAR METALS LIMITED
by STEVEN FORMICA & RELATED PARTIES



Steven Formica

21/05/2021

DATE

3. Changes in relevant interests

Particulars of each change in relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration	Class and Number of Securities	Persons Votes Affected
13/04/2021	Stevsand Pty Ltd	Consolidation	0	Ordinary 600,000	600,000
13/04/2021	Stevsand Holdings Pty Ltd<Formica Horticultural A/c>	Consolidation	0	Ordinary 320,000	320,000
13/04/2021	Stevsand Investments Pty Ltd<Steven Formica Family A/c>	Consolidation	0	Ordinary 2,423,334	2,423,334
19/5/2021	Formica Investments Pty Ltd <The Formica Family S/F A/c>	Placement	100,000.00	Ordinary 5,000,000	5,000,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest/ Registered holder of securities/Person entitled to be registered as a holder	Nature of relevant interest	Class and number of securities affected	Person's votes affected
Formica Investments Pty Ltd <The Formica Family S/F A/c>	Super Fund Account	5,000,000 ordinary shares	5,000,000 votes
Stevsand Investments Pty Ltd <Steven Formica Family A/c>	Family Trust Account	2,423,334 ordinary shares	2,423,334 votes
Stevsand Holdings Pty Ltd <Formica Horticultural A/c>	Family Trust Account	320,000 ordinary shares	320,000 votes
Stevsand Pty Ltd	Company Account	600,000 ordinary shares	600,000 votes
TOTAL		8,343,334 ordinary shares	8,343,334 votes

5. Changes in association

There have been no changes.

6. Addresses

All individuals or entities reside at the one address of 9 Winchester Road, Bibra Lake WA 6163.