

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

|                       |                              |
|-----------------------|------------------------------|
| <b>Name of entity</b> | <b>RAGNAR METALS LIMITED</b> |
| <b>ABN</b>            | <b>12 108 560 069</b>        |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |               |
|----------------------------|---------------|
| <b>Name of Director</b>    | David Wheeler |
| <b>Date of last notice</b> | 23 May 2023   |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|                                                                                                                                                          |                                                                                                                                                                                                                                                     |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Direct or indirect interest</b>                                                                                                                       | Indirect                                                                                                                                                                                                                                            |
| <b>Nature of indirect interest<br/>(including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | Pathways Corp Investments Pty Ltd <PC Investment A/c><br>(Director)                                                                                                                                                                                 |
| <b>Date of change</b>                                                                                                                                    | 27 July 2023                                                                                                                                                                                                                                        |
| <b>No. of securities held prior to change</b>                                                                                                            | 1,000,000 Fully paid Ordinary Shares;<br>1,500,000 Unlisted Options exp price \$0.0564, expiring 4 November 2024;<br>750,000 Class A Performance Rights expiring 21 November 2025;<br>750,000 Class B Performance Rights expiring 21 November 2025. |
| <b>Class</b>                                                                                                                                             | a) Fully Paid Ordinary Shares<br>b) Listed Options, exp price \$0.03, expiring 30 September 2024;                                                                                                                                                   |
| <b>Number acquired</b>                                                                                                                                   | A) 250,000<br>b) 250,000                                                                                                                                                                                                                            |
| <b>Number disposed</b>                                                                                                                                   | Nil                                                                                                                                                                                                                                                 |

+ See chapter 19 for defined terms.

## Appendix 3Y

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|                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                              |
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| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation                                                                   | a) \$0.02 per Fully paid Ordinary Share;<br>b) Nil cash consideration for Listed options (free-attaching)                                                                                                                                                                                                                    |
| <b>No. of securities held after change</b>                                                                                                                                  | 1,250,000 Fully paid Ordinary Shares;<br>250,000 Listed Options, exp price \$0.03, expiring 30 September 2024;<br>1,500,000 Unlisted Options exp price \$0.0564, expiring 4 November 2024;<br>750,000 Class A Performance Rights expiring 21 November 2025;<br>750,000 Class B Performance Rights expiring 21 November 2025. |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Participation in Entitlement Issue as announced to the market on 26 June 2023.                                                                                                                                                                                                                                               |

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|                                                                                                                                                                              |                |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|
| <b>Detail of contract</b>                                                                                                                                                    | Not applicable |
| <b>Nature of interest</b>                                                                                                                                                    | Not applicable |
| <b>Name of registered holder (if issued securities)</b>                                                                                                                      | Not applicable |
| <b>Date of change</b>                                                                                                                                                        | Not applicable |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Not applicable |
| <b>Interest acquired</b>                                                                                                                                                     | Not applicable |
| <b>Interest disposed</b>                                                                                                                                                     | Not applicable |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation                                                                 | Not applicable |
| <b>Interest after change</b>                                                                                                                                                 | Not applicable |

### Part 3 – <sup>+</sup>Closed period

|                                                                                                                                                               |                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|
| <b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b> | Yes                                                                                                                    |
| <b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>                                                          | Not required. The securities were acquired under an exception of the Company's Securities Trading policy, cl. 4.12(k). |
| <b>If prior written clearance was provided, on what date was this provided?</b>                                                                               | Not applicable                                                                                                         |

<sup>+</sup> See chapter 19 for defined terms.