

CLEANSING STATEMENT

Ragnar Metals Limited (“Ragnar” or “the Company”, ASX: RAG) has issued 6,000,000 fully paid ordinary shares (Shares) pursuant to the exercise of Performance Rights.

The Shares are part of a class of securities quoted on the Australian Securities Exchange Limited (ASX).

In accordance with section 708A(5)(e) of the Act the following information is provided:

1. This notice is being given within five (5) business days after the day of issue;
2. The issue was made without disclosure to investors under Part 6D.2 of the Act;
3. This notice is given under section 708A(5)(e) of the Act;
4. As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 and 674A of the Act; and
5. As at the date of this notice, there is no excluded information to be provided in accordance with section 708A(6)(e) of the Act.

For the purpose of ASX Listing Rule 15.5, the Board has authorised the release of this announcement.

For further information please contact:

Steve Formica

Chairman

Ragnar Metals

T: +61 418 920 474

E: steve@ragnarmetals.com.au

W: ragnarmetals.com.au