

ASX Announcement
(ASX:RAN)

4 April 2019

Re>Pal wash plant trial achieves cost savings

Range International (ASX: RAN), trading as Re>Pal announces its trial of wash plant methodology is successful and now looks to scale daily waste volumes using this in-house method and continue to lower raw material pricing.

Re>Pal has achieved a minimum reduction of 20% in the current cost of processing mixed waste plastics from a dirty state into to a dry and clean state using its own in-house resources compared to purchasing dry and clean plastic externally. The trial was performed over 3 days with 3.5T of mixed plastic waste. There is currently one washing line in operation whilst we are adjusting resources to scale processing capability.

Stephen Bowhill, Re>Pal Chief Executive Officer commented “I am pleased to say that using our existing people and infrastructure, Re>Pal has been able to process up to 4 tonne of mixed waste plastic per day; we are now examining how to scale this quickly whilst maintaining downward pressure on pricing”. He continued “We are also examining the potential to establish our own direct waste sources across Indonesia including identifying waste banks and corporations that Re>Pal can partner with while also expanding the range of suitable resellers we work with. Sensibly acquiring mixed waste plastic in Indonesia is a vital component for our business, especially while the import moratorium remains in place. Partnering wisely in the waste market is important to control cost in this area. Initially while the volumes cleaned internally are at the lower end, these changes will filter through initially in a small way and will have more effect on the bottom line as we increase volumes. In addition to this cost reduction initiative, Re>Pal remains extremely focused on optimising the current efficiency of the Pasuruan operations with regard to the processing of pellets and conversion to pallets as well as improving our sales results.

Stephen Bowhill
Chief Executive Officer
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About Range International:

Range is a manufacturer of plastic pallets, trading as Re>Pal™. Our ThermoFusion™ technology allows Re>Pal™ to make ‘zero waste’, 100% recycled and recyclable plastic.

Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia/ globally.

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