

ASX Announcement
(ASX:RAN)

27th June 2019

Re>Pal™ signs LF Logistics

LF Logistics purchases 5,000 HD1210L warehouse pallets for live trial in Indonesia with a view to additional orders in 2019

LF Logistics (LF), a global logistics company, has today placed an order for the new HD1210L pallets with Range International (ASX: RAN), trading as Re>Pal™.

This trial is the start of a potential roll-out across the broader LF Indonesia distribution centre (DC) network as LF embraces sustainability and transitions from timber pallets to Re>Pal™ 100% 'zero waste' plastic.

Simon Oxley, Executive Director of LF Logistics and Country Head for Indonesia commented, "following our initial testing, we have been delighted with Re>Pal™'s high quality pallet and its suitability for our demanding warehouse environment. Sustainable growth is vitally important for us and we have been pleased to find a product in Indonesia that can provide the dual benefits of decreasing the carbon and waste footprint associated with timber pallets, whilst still meeting our price and performance parameters." He added "In Indonesia, we are growing significantly and we will be exploring the environmental benefits of transitioning to plastic from timber as we expand. We also like the benefit that using plastic pallets brings to our product handling and staff safety. Additionally, the lifetime value of the Re>Pal pallet compared to timber is what will help our transition. Also helpful to the peace of mind of using RePal™ plastic is the circularity and small additional financial benefit offered by Re>Pal's™ Take>Bak scheme where we send end of life pallets back to Re>Pal's facility for re-processing and re-use."

Stephen Bowhill, Re>Pal™ Chief Executive Officer commented "we are delighted with this new relationship with LF. It is a substantial opportunity for Re>Pal™ to work with a renowned supply chain and logistics leader, who has a very strong brand in our home region of South East Asia and a growing successful brand in Indonesia. It is a fantastic stamp of approval for Re>Pal's ISO quality factory, our ISO standard pallets and our vision of how we can deliver sustainable products with great lifetime value and circularity. I personally look forward to working closely with Simon through this paid trial period and hopefully beyond. Important for the paid trial is to see that the pallet performs in LF's live network as expected; in respect of its anticipated durability, its handling and suitability for LF's client's finished goods. I anticipate that we will gather this feedback within the next 2-3 months after which we hope that LF will commit a further order towards the broader roll-out of the HD1210L. This is a great start for the latest addition to our rackable pallet portfolio."

Stephen continued, “I’m also pleased to have included our Take>Bak scheme within this offer for LF. This improves the circularity and re-use of the Re>Pal™ plastic pallet. We will collect End of Life (EOL) pallets from LF and re-grind them into raw materials, mixed with other waste plastic, to manufacture new pallets for LF and other clients. We credit LF’s account with a payment for the raw material derived from the EOL pallets, less handling and other costs”.

Stephen Bowhill

Chief Executive Officer
sb@rangeinternational.com

About LF Logistics

LF Logistics is the supply chain partner of choice for companies looking to sustainably grow in Asia. Our network spanning Greater China, ASEAN, Japan, Korea, the Middle East, and Indian subcontinent provides us with a strong “home court advantage” in this culturally diverse and economically active region.

Our strength lies in numbers. We manage 26 million square feet of space and are growing at an annual rate of 35%. Partnering with more than 400 world-renowned companies, we deliver 100 million units of consumer products each day. LF Logistics provides Distribution Center (DC) Management services to nearly 400 brands worldwide ensuring that their products are stored and handled with the care they deserve. Close collaboration with brand owners allows us to tailor our warehousing solutions and deliver quality services at competitive prices, giving brand owners peace of mind.

Today, we operate more than 150 DCs around the world. That is more than 26 million square feet of warehouse space in China, Hong Kong, Taiwan, Pakistan, Indonesia, Singapore, Thailand, Malaysia, India, Korea, Japan, the Philippines, United Kingdom and USA

Simon Oxley contact details: simon.oxley@lflogistics.com

About Range International:

Range is a manufacturer of plastic pallets, trading as Re>Pal™. Our ThermoFusion™ technology allows Re>Pal™ to make ‘zero waste’, 100% recycled and recyclable plastic.

Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia/ globally.

Stephen Bowhill sb@rangeinternational.com or +61403852734

Media: media@rangeinternational.com

Investor Relations: investors@rangeinternational.com