

ASX Announcement

19 July 2021

Unilever OleoChemicals extends purchase orders

Range International Ltd (ASX: RAN) (**Company** or **Range**) advises that Unilever OleoChemicals Indonesia (**UOI**) has provided a purchase order for 9,472 NP1090 pallets from Re>Pal Indonesia (Re>Pal, a subsidiary of Range) . This is in addition to the 28,416 pallets already ordered this financial year.

Range has an indication from UOI that this new order will be fully utilised by UOI by the end of October 2021, with a final similar order to be placed for shipment by November 2021. It is likely that UOI will order around 48,000 NP1090 from Re>Pal in FY2022. Any undelivered part of the order for 9,472 pallets can be cancelled should Re>Pal fail the Unilever Supplier Quality System (USQS) audit under which Re>Pal is currently being evaluated. Re>Pal has been working with UOI for the past 12 months on going through the various steps to passing this audit. Should this not be successful we will update the market accordingly. It is anticipated that the audit will be completed later in 2021, subject to any Covid-19 interruptions from work completion by contractors and getting auditors to site.

Stephen Bowhill, Managing Director, Range International commented “UOI has been one of our major repeat clients for several years now, with a steadily growing requirement for the NP1090. These continued and large orders are very pleasing. By selecting Re>Pal, UOI has shown that sustainability is an important factor in their purchasing decision. Due to their sheer scale, and for the sake of the planet, it is important that all major multi-national corporations engage their procurement teams to look at purchasing decisions through a sustainability lens as well as a pricing lens. We remain confident that Re>Pal will pass the USQS as it is a system we have been working under for the past year, and the remaining steps in our audit are the commissioning of our fire hydrant system and the completion of our building usage certificate which is currently being processed by the local government.”

This announcement has been approved for release by the Board.

About Range International:

Range is a manufacturer of plastic pallets, trading as Re>Pal™. Our ThermoFusion™ technology allows Re>Pal™ to make ‘zero waste’, 100% recycled and recyclable plastic.

Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia/ globally.

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