

ASX Announcement

15 December 2023

COMPLETION OF SALE OF HGB LEASEHOLD IN INDONESIA

Further to the announcement on 10 November 2023, Range International Limited (ASX:RAN, Company, or Range), manufacturer of Re>Pal™ plastic pallets is pleased to advise that it has completed the sale of the HGB leasehold in Indonesia.

As previously advised, pursuant to the agreement, the Company will continue manufacturing pallets in East Java in the current factory for the next 11 months. The Company does not envisage the transaction will impact production during this period. The sale of the HGB leasehold does not include any manufacturing machinery. Prior to November 2024, the Company expects to lease more appropriately sized premises, relocate plant and equipment closer to its main customers and suppliers and commence manufacturing Re>Pal pallets in Jakarta. The Company will continue to keep the market updated in accordance with its disclosure obligations.

This announcement has been approved for release by the Board of the Company.

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Through its Re>Pal subsidiary, the Range Group manufactures, in Indonesia utilising our ThermoFusion™ process, plastic shipping/logistic pallets that are made from 100% recycled, mixed plastic with zero waste.