

Further Statement of Confirmations

In addition to its Statement of Confirmations dated 12 October 2021, Eastern Metals Limited (ACN 643 902 943) (**Company**) also confirms the matters set out in this Further Statement of Confirmations set out below.

Capitalised terms set out in this document have the same meaning as set out in the Company's prospectus dated 18 August 2021.

1. Free Float – Item 1.4

The Company confirms that at the date of listing, it will have a free float of at least 20% as shown below:

Shares on issue at the date of listing	54,542,667
Escrowed Shares	18,942,667
Shares held by related parties or their associates and not escrowed	3,500,000
Non Free Float Shares	22,442,667
Free Float Shares	35,100,000
Free float	58.85%

2. Number of Restricted Securities – Item 2.2.13

Set out below are the number of securities subject to ASX restrictions and the restriction period applied to those securities:

SECURITY	NUMBER OF SECURITIES	RESTRICTION PERIOD
Fully Paid Ordinary Shares	3,056,250	12 months from date of issue
Fully Paid Ordinary Shares	15,886,417	24 months from date of issue
Options (\$0.30 exp. 3 years)	14,250,000	24 months from date of issue

For further information, please contact:

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18 October 2021