

Non-renounceable Entitlement Issue to Close 9 June 2023

Eastern Metals Limited (**Eastern Metals** or **Company**) announced on 29 May 2023 that the Closing Date for its Non-renounceable Entitlement Issue¹ had been extended to Friday, 9 June 2023.

The Company confirms that there will be no further extension to the Closing Date, which remains Friday, 9 June 2023.

Eligible Shareholders wishing to take up all or part of their Entitlement, or apply for Additional New Shares and attaching New Options under the Top-up Offer, but who have yet done so, should ensure their Application is received prior to 5pm Sydney time on Friday, 9 June 2023.

Further details of the Entitlement Issue, including the current timetable, follow:

Event	Date
Offer Closing Date (5:00pm Sydney time)	Friday, 9 June 2023
New Shares quoted on a deferred settlement basis	Tuesday, 13 June 2023
Company notifies ASX of under subscriptions	Thursday, 15 June 2023
Allotment of New Shares and New Options, despatch of holding statements	Monday, 19 June 2023
Trading on ASX of New Shares on a normal settlement basis	Tuesday, 20 June 2023
Last date for Shortfall Offer close	No later than 3 months after the Entitlement Issue Closing Date

*The above dates (other than the date of the announcement of the Entitlement Issue and lodgement of the Prospectus with ASX (5 May 2023), and the date of the announcement to extend the Closing Date (29 May 2023)) are **indicative only and may change without notice**. Subject to the Corporations Act, Listing Rules and other applicable laws, the Company reserves the right to alter any or all of these dates, including to extend the Closing Date or close the Entitlement Issue without further notice. A change to the Closing Date may cause other dates to change.

The Directors also reserve the right not to proceed with the whole or part of the Entitlement Issue at any time prior to the allotment, in which case, the relevant Application Monies will be returned without interest.

Defined terms used in this announcement have the same meaning as in the Company's Prospectus dated Friday 5 May 2023, unless expressed otherwise.

Contacts

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¹ See the Company's ASX announcements of 5 May 2023 "Entitlement Issue Prospectus" and 29 May 2023 "Extension of Non-renounceable Issue Closing Date".