



Announcement Summary

Entity name

EASTERN METALS LIMITED

Announcement Type

New announcement

Date of this announcement

Monday June 19, 2023

The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
EMS	ORDINARY FULLY PAID	6,986,697	19/06/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

EASTERN METALS LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

29643902943

1.3 ASX issuer code

EMS

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

19/6/2023

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ +Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B

Previous Appendix 3B details:**Announcement Date and Time**

29-May-2023 10:02

Announcement Title

Update - Update - Proposed issue of securities - EMS

Selected Appendix 3B to submit quotation request

A standard +pro rata issue (non-renounceable)

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

☒ Yes

2.3a.3 Please provide details of the further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B

Under Section 1.16 of the Prospectus dated 5 May 2023, the Directors reserved the right to place any New Shares under the Shortfall Offer at their discretion within three months of the Closing Date (9 June 2023). The Company can issue a maximum of 27,475,415 New Shares and 13,737,708 New Options, up to a further 20,488,718 New Shares and 10,244,366 New Options (subject to rounding).



Part 3A - number and type of +securities to be quoted where issue has previously been notified to ASX in an Appendix 3B

Corporate Action Component Detail

ASX +security code and description

EMS : ORDINARY FULLY PAID

Issue date

19/6/2023

Distribution Schedule

Provide a distribution schedule for the new +securities according to the categories set out in the left hand column - including the number of recipients and the total percentage of the new +securities held by the recipients in each category.

Number of +securities held	Number of holders	Total percentage of +securities held For example, to enter a value of 50% please input as 50.00
1 - 1,000		%
1,001 - 5,000		%
5,001 - 10,000		%
10,001 - 100,000		%
100,001 and over		%



Issue details

Number of +securities to be quoted

6,986,697

Issue currency

AUD - Australian Dollar

Issue price or consideration per +security

AUD 0.05000000

Any other information the entity wishes to provide about the +securities to be quoted

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
EMS : ORDINARY FULLY PAID	46,051,110

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EMSAD : OPTION EXPIRING 14-OCT-2024 EX \$0.30	10,000,000
EMSAB : ORDINARY FULLY PAID RESTRICTED	15,886,417
EMSAC : OPTION EXPIRING 14-OCT-2024 RESTRICTED	14,250,000
EMSAE : OPTION EXPIRING 17-FEB-2025 EX \$0.30	300,000
EMSAH : OPTION EXPIRING 09-JUN-2026 DEFERRED	13,737,708
EMSAF : OPTION EXPIRING 07-DEC-2025 EX \$0.30	2,000,000