

COMPLETION OF CONSOLIDATION OF CAPITAL

Eastern Metals Limited (to be renamed “Raptor Metals Ltd”) (ABN 29 643 902 943) (ASX: EMS) (**Company** or **EMS**) is pleased to advise that the consolidation of its issued capital on a 2 to 1 basis as approved by EMS shareholders on 7 November 2025 (**Consolidation**) has now been completed.

Following completion of the Consolidation the Company’s capital structure is as follows:

ASX Security Code	Security Description	Number of Securities
EMS	ORDINARY FULLY PAID	69,713,163
EMSAH	OPTION EXPIRING 09-JUN-2026 EX \$0.20	10,168,860
EMSAF	OPTION EXPIRING 07-DEC-2025 EX \$0.60	1,000,000
EMSAI	OPTION EXPIRING 18-JUL-2027 EX \$0.12	5,000,000

New holding statements are being despatched to EMS security holders advising them of their securities held on a post-Consolidation basis.

Where the Consolidation has resulted in a fraction of a security held, that fraction entitlement has been rounded up to the nearest whole security.

Authorisation for this Announcement

This announcement has been authorised for release by the Company’s Disclosure Officers in accordance with its Disclosure and Communications Policy which is available on the Company’s website, www.easternmetals.com.au.

Contacts

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