

3 April 2012

Aurora Funds Management Limited  
ABN 69 092 626 885, AFSL No. 222110  
Fortitude Capital Pty Limited  
ABN 62 100 306 723, AFSL No. 221131  
Sandringham Capital Pty Limited  
ABN 97 112 639 648

Attention: Company Announcements  
ASX Limited  
Sydney NSW 2000

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For release under AFV, AOD, AIB, AUP and ABW

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**AURORA FUNDS LIMITED (AFV)**  
**Monthly FUM and Fund Performance – 31 March 2012**

The estimated, unaudited Net Asset Value (cum-distribution) and performance information for the Aurora funds are as follows:

	Estimated NAV (per Unit)	Estimated Performance	
		1 month	Benchmark
Aurora Sandringham Dividend Income Trust (ASX Code: <b>AOD</b> )	\$0.9494	0.38%	0.81% <sup>1</sup>
Aurora Global Income Trust (ASX Code: <b>AIB</b> )	\$1.0814	0.37%	0.38% <sup>2</sup>
Aurora Property Buy-Write Income Trust (ASX Code: <b>AUP</b> )	\$5.1014	0.90%	-0.69% <sup>3</sup>
Aurora Fortitude Absolute Return Fund (unlisted)	\$0.9781	0.45%	0.35% <sup>4</sup>
Aurora Absolute Return Fund (ASX Code: <b>ABW</b> )	\$1.1470	0.43%	0.35% <sup>4</sup>

The total estimated funds under management and administration for Aurora Funds Limited is:

<b>\$ million (cum-distribution)</b>	<b>31 March 2012</b>	<b>29 February 2012</b>	<b>Change</b>
Funds under Management/Administration	483.6	434.8	+48.8

The most recent Performance Newsletters for the various Funds can be found at [www.aurorafunds.com.au](http://www.aurorafunds.com.au) and [www.fortitutedecapital.com](http://www.fortitutedecapital.com).

Yours faithfully  
**Aurora Funds Limited**  
**Aurora Funds Management Limited**

Richard Matthews  
**Company Secretary**

Past performance is not a reliable indicator for future performance.

The Benchmarks are:

- 1 50% of UBS Australia Bank Bill Index and 50% of S&P/ASX200 Accumulation Index
- 2 UBS Australia Bank Bill Index
- 3 S&P/ASX200 Property Accumulation Index (XPJAI)
- 4 RBA Cash Rate