

Aurora Funds Management Limited
 ABN 69 092 626 885, AFSL No. 222110
 Fortitude Capital Pty Limited
 ABN 62 100 306 723, AFSL No. 221131
 Sandringham Capital Pty Limited
 ABN 97 112 639 648

5 June 2012

Attention: Company Announcements
 ASX Limited
 Sydney NSW 2000

Level 2, 350 George Street
 SYDNEY, NSW 2000
 PO Box R1695
 Royal Exchange NSW 1225

For release under AFV, AOD, AIB, AUP and ABW

Telephone: (612) 9080 2377
 Facsimile: (612) 9080 2378

Email: enquiries@aurorafunds.com.au
 Website: www.aurorafunds.com.au

AURORA FUNDS LIMITED (AFV) Monthly FUM and Fund Performance – 31 May 2012

The estimated, unaudited Net Asset Value (cum-distribution) and performance information for the Aurora funds are as follows:

	Estimated NAV (per Unit)	Estimated Performance	
		1 month	Benchmark
Aurora Sandringham Dividend Income Trust (ASX Code: AOD)	\$0.9241	-3.13%	-3.16% ¹
Aurora Global Income Trust (ASX Code: AIB)	\$1.0169	-4.44%	0.38% ²
Aurora Property Buy-Write Income Trust (ASX Code: AUP)	\$5.1615	0.68%	-1.26% ³
Aurora Fortitude Absolute Return Fund (unlisted)	\$0.9655	0.259%	0.31% ⁴
Aurora Absolute Return Fund (ASX Code: ABW)	\$1.1005	0.263%	0.31% ⁴

The total estimated funds under management and administration for Aurora Funds Limited is:

\$ million	31 May 2012	30 April 2012	Change
Funds under Management/Administration	479.1	484.0	-4.9

The most recent Performance Newsletters for the various Funds can be found at www.aurorafunds.com.au and www.fortitudecapital.com.

Yours faithfully
Aurora Funds Limited
Aurora Funds Management Limited

Richard Matthews
Company Secretary

Past performance is not a reliable indicator for future performance.

The Benchmarks are:

- 1 50% of UBS Australia Bank Bill Index and 50% of S&P/ASX200 Accumulation Index
- 2 UBS Australia Bank Bill Index
- 3 S&P/ASX200 Property Accumulation Index (XPJAI)
- 4 RBA Cash Rate