

09 August 2012

Aurora Funds Management Limited
ABN 69 092 626 885, AFSL No. 222110
Fortitude Capital Pty Limited
ABN 62 100 306 723, AFSL No. 221131
Sandringham Capital Pty Limited
ABN 97 112 639 648

Attention: Company Announcements
ASX Limited
Sydney NSW 2000

Level 2, 350 George Street
SYDNEY, NSW 2000
PO Box R1695
Royal Exchange NSW 1225

For release under AFV, AOD, AIB, AUP and ABW

Telephone: (612) 9080 2377
Facsimile: (612) 9080 2378

Email: enquiries@aurorafunds.com.au
Website: www.aurorafunds.com.au

AURORA FUNDS LIMITED (AFV)
Monthly FUM and Fund Performance – 31 July 2012

The estimated, unaudited Net Asset Value and performance information for the Aurora funds are as follows:

	Estimated NAV (per Unit)	Estimated Performance	
		1 month	Benchmark
Aurora Sandringham Dividend Income Trust (ASX Code: AOD)	\$0.9053	2.55%	2.28% ¹
Aurora Global Income Trust (ASX Code: AIB)	\$1.0032	0.561%	0.29% ²
Aurora Property Buy-Write Income Trust (ASX Code: AUP)	\$5.2266	2.51%	5.63% ³
Aurora Fortitude Absolute Return Fund (unlisted)	\$0.9561	0.612%	0.29% ⁴
Aurora Absolute Return Fund (ASX Code: ABW)	\$1.0888	0.461%	0.29% ⁴

The total estimated funds under management and administration for Aurora Funds Limited is:

\$ million	31 July 2012	30 June 2012	Change
Funds under Management/Administration	507.0	479.6	+27.4

The most recent Performance Newsletters for the various Funds can be found at www.aurorafunds.com.au and www.fortitudecapital.com.

Yours faithfully
Aurora Funds Limited
Aurora Funds Management Limited

Richard Matthews
Company Secretary

Past performance is not a reliable indicator for future performance.

The Benchmarks are:

- 1 50% of UBS Australia Bank Bill Index and 50% of S&P/ASX200 Accumulation Index
- 2 UBS Australia Bank Bill Index
- 3 S&P/ASX200 Property Accumulation Index (XPJAI)
- 4 RBA Cash Rate