

27 March 2015

Attention: Company Announcements  
ASX Limited  
Sydney NSW 2000

**AURORA FUNDS LIMITED (AFV)**

**Completion of Sale of Aurora Funds Management Limited to Keybridge Capital Limited**

Aurora Funds Limited (ASX: AFV) is pleased to advise the sale of Aurora Funds Management Limited to Keybridge Capital Limited has completed today.

The estimated amount to be paid by Keybridge Capital is \$3.0 million. This amount was determined by the closing Funds Under Management of Aurora as at 26 March 2015.

The estimated completion adjustment for the balance of the net assets of Aurora Funds Management Limited is \$2.4 million. The total of the amount paid by Keybridge and the net assets will result in an estimated distribution to AFV shareholders of 0.48 cents per share.

Shareholders on the ex-date, will also be entitled to the deferred return of capital estimated to be 0.07 cents per share, which is anticipated to be paid in April 2016. The deferred return of capital will be reduced by 2.75 cents per \$1.00 that retail funds under management as at 26 March 2016 is less than \$150 million, and adjusted for warranty/indemnity claims by Keybridge Capital.

The distribution is a return of capital that was approved by AFV shareholders at the general meeting held on 24 March 2015. The timetable for the distribution is as follows:

<b>Event</b>	<b>Date</b>
Completion of the sale of assets and payment of purchase proceeds to AFV	27 March 2015
Ex-date	11 April 2015
Record date for payment of return of capital	13 April 2015
Payment date	20 April 2015

Yours faithfully  
**Aurora Funds Limited**  
**Aurora Funds Management Limited**

Betty Poon  
**Company Secretary**