

## **BOARD CHANGES**

### **Siv Asset Management Limited**

**(ASX: SAM)**

### **ASX and Media Release**

9<sup>th</sup> August 2019

### **Highlights**

- Appointment of Olaf Frederickson
- Retirement of director, David Koth

Siv Asset Management Limited (ASX:SAM) (**Company**) is pleased to announce the appointment of Olaf Frederickson as a non-executive Director of the Company. He will assume this position with immediate effect and join the Board of the Company. A brief biography for Mr Frederickson is set out below:

Mr Olaf Frederickson has in excess of 20 years experience in the mining sector ranging from grassroots exploration and project generation through to operational mine site requirements, resource estimation, project assessment, business development and corporate responsibilities with companies such as Cape Lambert Resources, Fortescue Metals Group, Rio Tinto, Iluka Resources and Newcrest Mining. More recently, Olaf has been working as an independent consultant in areas of minerals investment advice, brokerage, negotiation and technical services, including business development, project due diligence and financial evaluation.

Olaf has spent time reviewing and being involved in projects both locally throughout Western Australia and Queensland, and internationally in locations including North America, Central and West Africa, Timor and Turkey.

Olaf acts as a Competent Person under the JORC 2012 code in several commodities including iron ore, mineral sands, base, precious and energy metals, and is a Director of Blackfynn Pty Ltd.

In addition to the appointment of Mr Frederickson, the Company also advises that David Koth has resigned as a non-executive Director, effective immediately. The Board thanks Mr Koth for his service to the Company.

Michael Melamed

Director