SIV Asset Management Limited
ACN 143 194 165

Unit 3
15-17 Pakington St
St Kilda VIC 3182

ASX ANNOUNCEMENT
19/8/2019

CAPITAL RAISING

SIV Asset Management Limited (ASX:SAM) (**the Company**) is pleased to advise that it has successfully raised $73,000 through the placement to professional, sophisticated and other exempt investors of 73,000 convertible notes (**the Notes**).

The Notes together with accrued interest will convert to ordinary shares in the Company at a conversion price of $0.06 (6 cents) per share upon the Company receiving written conditional confirmation from ASX that it has re-complied with Chapters 1 and 2 of the ASX Listing Rules and will recommence trading on ASX.

Conversion of the Notes is also subject to certain conditions including the Company obtaining shareholder approval for the issue of the shares and Options (refer below) on conversion of the Notes and the Company issuing a prospectus to qualify the shares issued upon conversion for secondary trading.

20,000 of the Notes were issued to an entity associated with Ranko Matic, a director of the Company. Accordingly, the issue of shares upon conversion of these 20,000 Notes and the issue of Options to this entity is subject to receipt of required prior shareholder approval (including under Ch 10 of the ASX Listing Rules).

The proceeds received from the issue of the Notes will be used to fund the Company's working capital requirements including costs associated with assessing and implanting acquisition opportunities.

Further details of the terms of the Notes and the Options are set out below.

Further Terms of the Notes

The Notes are for a term of 12 months and attract interest at the rate of 12% per annum to be capitalised in full upon conversion of the Notes or paid in full upon repayment of the Notes.

Each share issued upon conversion of the Notes will be accompanied by a free-attaching option to acquire one share in the Company (**the Options**). The Options will have an exercise price of $0.09 (9 cents) and expire on 31 December 2022.

In the event that the conversion conditions and events above are not satisfied prior to the expiry of the term of the Notes, the Company must within 7 days of the expiry date of the Notes (or within 7 days of the date of the general meeting of the Company at which shareholder approval for conversion of the Notes was refused, if applicable) repay to each investor in the Notes the principal investment plus accrued interest.

Other than as set out above or in the circumstances of an event of default occurring in respect of the Company during the term of the Notes (being the usual default events for a commercial agreement of this type), the investors in the Notes do not have a right to call for redemption of the Notes.

For and on behalf of the Company,

Michael Melamed

FOR FURTHER INFORMATION:
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