

Acquisition Complete

Highlights

- The 101 mineral property titles comprising the Ceiling Project have been fully transferred to Rubix Resources Limited's Canadian-based subsidiary
- Kitara Investments Pty Ltd and DG Resources Management have become substantial shareholders of Rubix
- Field work is due to commence shortly following the complete removal of travel restrictions by both SOPFEU and MERN

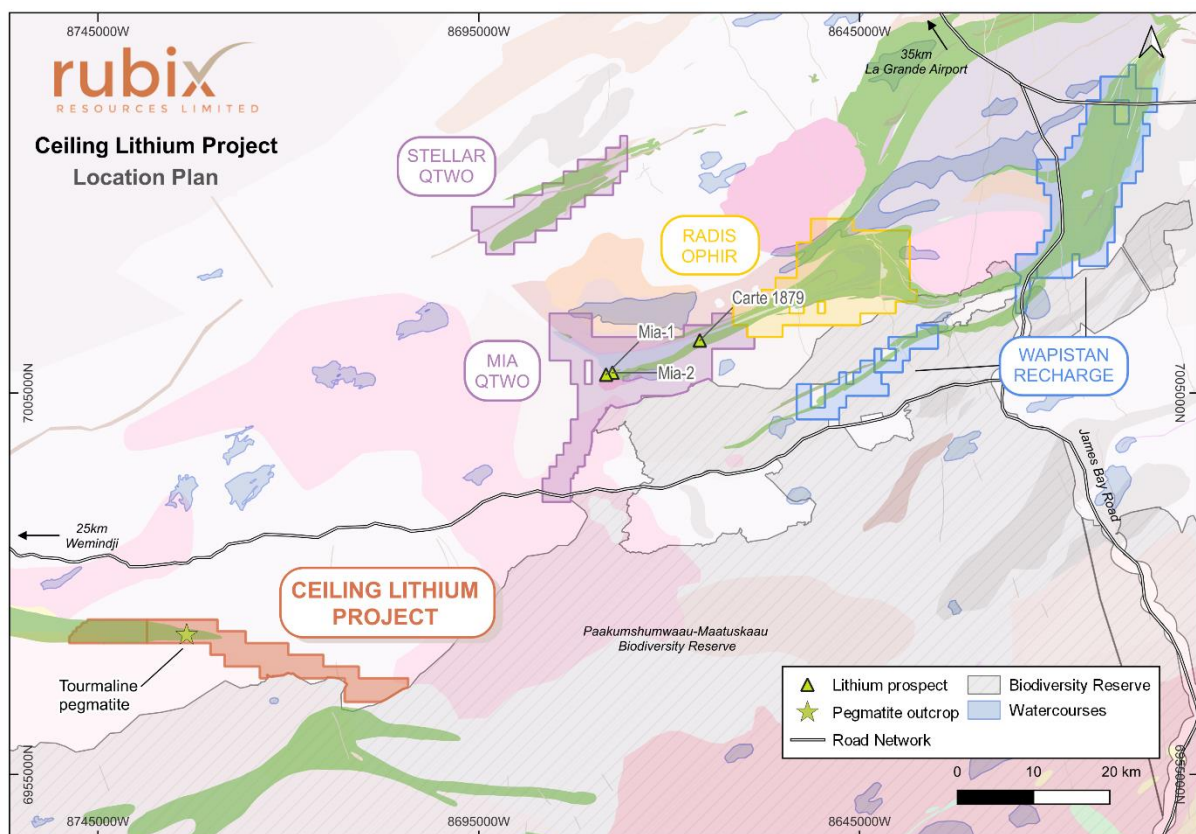


Figure 1 – Location of the Ceiling Lithium Project and neighbouring lithium projects, overlaid on regional geology

Rubix Resources Limited (ASX: RB6, “**Rubix**” or the “**Company**”) is pleased to announce the completion of its acquisition of 100% ownership of the Ceiling Lithium Project (“**Ceiling**” or the “**Project**”) in James Bay, Quebec.

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Following the Quebec summer holiday period, the transfer of the mineral claims to Rubix Resources Canadian subsidiary company has now been completed by MERN. Rubix Resources' Canadian subsidiary (9486-224 Quebec Inc) now holds all 101 titles.

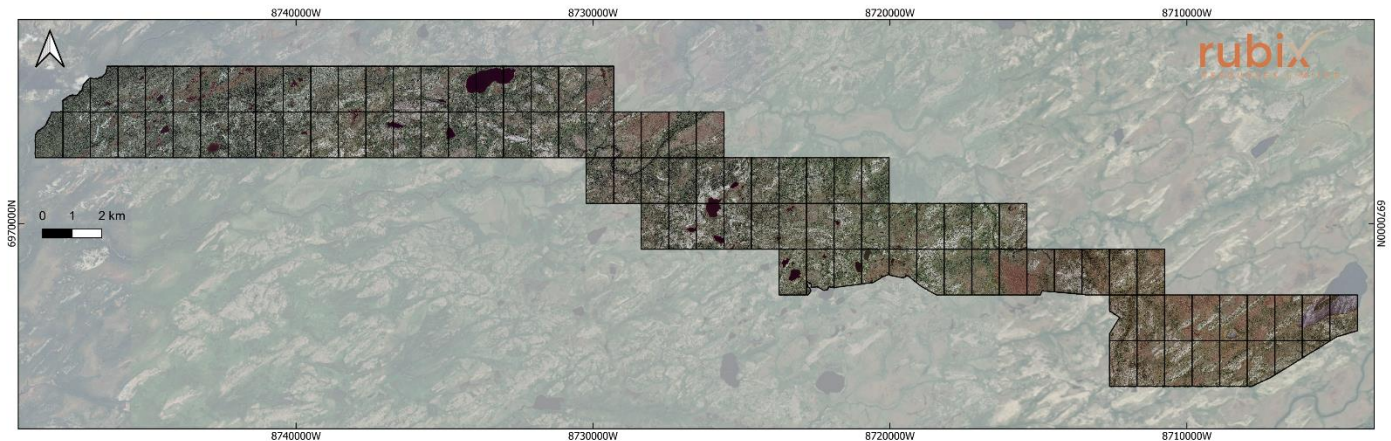


Figure 2 – The Ceiling Lithium Project mineral exploration properties

Material terms of acquisition

As per the binding agreement with Vendors on 24 May 2023, Rubix has completed the issuance of:

- A cash payment of AU\$200,000
- 12,500,000 Fully Paid Ordinary Shares
- 15,000,000 Listed Options to acquire fully paid ordinary shares in the capital of Rubix, exercisable at AU\$0.20, on or before 16 June 2025
- Issuance of 25,000,000 Performance Rights in two tranches:
 - 12,500,000 Tranche 1 Performance Rights will convert into shares subject to announcement of at least five rock chip or trench sampling assay results from the Ceiling Lithium Project of at least 1% Li₂O;
 - 12,500,000 Tranche 2 Performance Rights will convert into shares subject to delineation of an inferred JORC Resource (or higher resource classification) totalling at least 10 million tonnes at a minimum grade of 1% Li₂O;
 - Each performance right will expire on the date that is four years from the date of issue
- A 2% net smelter royalty on all minerals produced and sold from the Ceiling Lithium Project subject to the delineation of an economic resource.

At completion of the acquisition, Kitara Investments and DG Resources Management become substantial shareholders of Rubix Resources.

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Entity name	% Holdings
Kitara Investments	9.86%
DG Resources Management	9.15%

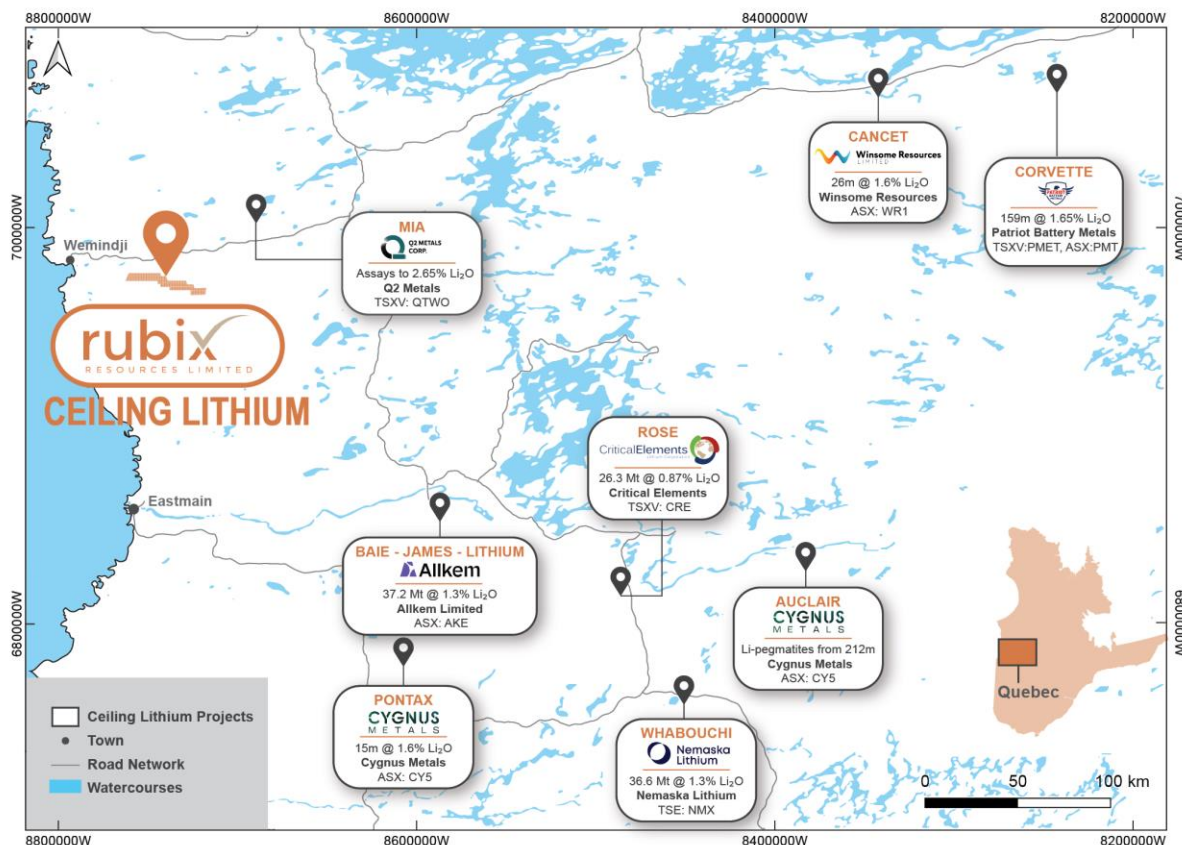


Figure 3 – James Bay advanced lithium projects and prospects

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Authorised for released by the board of Rubix Resources Limited.

For Further Information

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About the Ceiling Lithium Project

The Ceiling Lithium Project comprises 101 active mineral claims covering an area of more than 50.5km² in the James Bay Region of Quebec. The James Bay Region is rapidly emerging as a premier lithium district, with numerous advanced lithium projects and deposits, access to established towns, all-weather roads, hydro-generated power and airports. The Ceiling Project aligns with Rubix's goal to become a leader in critical metals discoveries and to deliver increased opportunities for the Company's shareholders across a diversified exploration portfolio. The Ceiling Lithium Project is approximately 4.5km away from road access leading to the community of Wemindji and connecting to Billy Diamond Highway (James Bay Road).

James Bay Lithium experts Dahrouge Geological Consulting (DGC) have been contracted to provide on-the-ground field and exploration expertise to advance the Ceiling Lithium Project.

About Rubix Resources

Rubix Resources Limited (ASX: RB6) has a diversified base metal and gold asset portfolio providing opportunities for new discoveries in proven districts. The Ceiling Lithium Project in James Bay, Quebec, is a natural complement to the company's Australian assets in world-class jurisdictions in both Queensland and Western Australia.



Figure 4 – Rubix Resources asset locations

Competent Person Statement

The technical content of this news release has been reviewed and approved by François Gagnon, P. Geo., Senior Exploration Geologist for Dahrouge Geological Consulting Ltd., and Qualified Person under NI 43-101 on standards of disclosure for mineral projects.

The information in this announcement is based on, and fairly represents information compiled by Dr. Casey Blundell, a Competent Person who is a Member of the Australian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which she has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr Blundell consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

Forward Looking Statements

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. Our audience is cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and we do not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

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Appendix 1: Ceiling Lithium Property Mineral Claims

Title Number	Acquisition Date	Anniversary Date	Area (Ha)	NTS	Rubix
2668138	21/09/2022	20/09/2025	42.62	33D15	9486-2224 Quebec Inc
2668139	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668140	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668141	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668142	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668143	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668144	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668145	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668146	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668147	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668148	21/09/2022	20/09/2025	51.94	33D15	9486-2224 Quebec Inc
2668149	21/09/2022	20/09/2025	23.23	33D15	9486-2224 Quebec Inc
2668150	21/09/2022	20/09/2025	44.47	33D15	9486-2224 Quebec Inc
2668151	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668152	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668153	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668154	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668155	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668156	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668157	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668158	21/09/2022	20/09/2025	51.93	33D15	9486-2224 Quebec Inc
2668159	21/09/2022	20/09/2025	51.96	33D16	9486-2224 Quebec Inc
2668160	21/09/2022	20/09/2025	51.96	33D16	9486-2224 Quebec Inc
2668161	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668162	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668163	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668164	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668165	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668166	21/09/2022	20/09/2025	51.95	33D16	9486-2224 Quebec Inc
2668167	21/09/2022	20/09/2025	51.95	33D16	9486-2224 Quebec Inc
2668168	21/09/2022	20/09/2025	51.95	33D16	9486-2224 Quebec Inc
2668169	21/09/2022	20/09/2025	51.95	33D16	9486-2224 Quebec Inc
2668170	21/09/2022	20/09/2025	51.95	33D16	9486-2224 Quebec Inc
2668171	21/09/2022	20/09/2025	51.95	33D16	9486-2224 Quebec Inc
2668172	21/09/2022	20/09/2025	51.93	33D16	9486-2224 Quebec Inc
2668173	21/09/2022	20/09/2025	51.93	33D16	9486-2224 Quebec Inc
2668174	21/09/2022	20/09/2025	51.93	33D16	9486-2224 Quebec Inc
2668175	21/09/2022	20/09/2025	51.93	33D16	9486-2224 Quebec Inc
2668176	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668177	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668178	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668179	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668180	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2668181	21/09/2022	20/09/2025	51.94	33D16	9486-2224 Quebec Inc
2689366	16/11/2022	15/11/2025	52	33D16	9486-2224 Quebec Inc
2689367	16/11/2022	15/11/2025	52	33D16	9486-2224 Quebec Inc
2689368	16/11/2022	15/11/2025	52	33D16	9486-2224 Quebec Inc
2689369	16/11/2022	15/11/2025	52	33D16	9486-2224 Quebec Inc
2689370	16/11/2022	15/11/2025	52	33D16	9486-2224 Quebec Inc
2689371	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc
2689372	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc
2689373	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc
2689374	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc
2689375	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc
2689376	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc

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2689377	16/11/2022	15/11/2025	51.99	33D16	9486-2224 Quebec Inc
2689378	16/11/2022	15/11/2025	51.98	33D16	9486-2224 Quebec Inc
2689379	16/11/2022	15/11/2025	51.98	33D16	9486-2224 Quebec Inc
2689380	16/11/2022	15/11/2025	51.98	33D16	9486-2224 Quebec Inc
2689381	16/11/2022	15/11/2025	51.98	33D16	9486-2224 Quebec Inc
2689382	16/11/2022	15/11/2025	51.98	33D16	9486-2224 Quebec Inc
2689383	16/11/2022	15/11/2025	51.98	33D16	9486-2224 Quebec Inc
2689384	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689385	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689386	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689387	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689388	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689389	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689390	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689391	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689392	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689393	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689394	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689395	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689396	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689397	16/11/2022	15/11/2025	51.97	33D16	9486-2224 Quebec Inc
2689398	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689399	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689400	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689401	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689402	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689403	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689404	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689405	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689406	16/11/2022	15/11/2025	51.96	33D16	9486-2224 Quebec Inc
2689407	16/11/2022	15/11/2025	51.95	33D16	9486-2224 Quebec Inc
2689408	16/11/2022	15/11/2025	51.95	33D16	9486-2224 Quebec Inc
2689409	16/11/2022	15/11/2025	51.95	33D16	9486-2224 Quebec Inc
2705831	12/01/2023	11/01/2026	46.77	33D16	9486-2224 Quebec Inc
2705832	12/01/2023	11/01/2026	29.33	33D16	9486-2224 Quebec Inc
2705833	12/01/2023	11/01/2026	10.01	33D16	9486-2224 Quebec Inc
2705834	12/01/2023	11/01/2026	47.21	33D16	9486-2224 Quebec Inc
2705835	12/01/2023	11/01/2026	45.57	33D16	9486-2224 Quebec Inc
2705836	12/01/2023	11/01/2026	44.38	33D16	9486-2224 Quebec Inc
2705837	12/01/2023	11/01/2026	41.61	33D16	9486-2224 Quebec Inc
2705838	12/01/2023	11/01/2026	35.26	33D16	9486-2224 Quebec Inc
2705839	12/01/2023	11/01/2026	32.07	33D16	9486-2224 Quebec Inc
2705840	12/01/2023	11/01/2026	47.37	33D16	9486-2224 Quebec Inc
2705841	12/01/2023	11/01/2026	50.03	33D16	9486-2224 Quebec Inc
2705842	12/01/2023	11/01/2026	49.92	33D16	9486-2224 Quebec Inc
2705843	12/01/2023	11/01/2026	51.91	33D16	9486-2224 Quebec Inc
Total: 101 active claims			5058.16 Ha		