*bvRule 2.7, 3.10.3, 3.10.4, 3.10.5*

# Appendix 3B

## New issue announcement, application for quotation of additional securities and agreement

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

**GRP Corporation Limited**
**<To Be Renamed Cady Energy Limited>**

ABN

**57 096 781 716**

We (the entity) give ASX the following information.

## Part 1 - All issues

*You must complete the relevant sections (attach sheets if there is not enough space).*

| | | |
|---|---|---|
| 1 | +Class of +securities issued or to be issued | Securities |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 35,000,000 fully paid Ordinary Shares;<br>17,500,000 Listed Options |

+ See chapter 19 for defined terms.

| | | |
|---|---|---|
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Fully paid Ordinary Shares rank equally;<br><br>Listed Options are exercisable at $0.20 by 5.00pm (AEST) on or before 30 September 2014;<br><br>Oversubscriptions of a further 15,000,000 Shares at $0.20 each together with one (1) free attaching Option issued on the same terms as above can be issued to raise a further $3,000,000.<br><br>The maximum amount that can be raised under the Prospectus is therefore $10,000,000.<br><br>The Company will offer 10,000,000 Shares and 5,000,000 free attaching Options in priority to Shareholders of the Company registered as at 16 July 2011.<br><br>The pool for the Public Offer will be 25,000,000 Shares (and 12,500,000 free attaching Options), plus any Securities not applied for by Shareholders under the Priority Offer plus oversubscriptions of up to a further 15,000,000 Shares and 7,500,000 free attaching Options. |
| 4 | Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?<br><br>If the additional securities do not rank equally, please state:<br>• the date from which they do<br>• the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment<br>• the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment | The Shares issued as a result of the exercise of the Options will rank equally with existing fully paid Ordinary Shares on issue. |
| 5 | Issue price or consideration | $0.20 per Share to raise a total consideration of $7,000,000; and<br><br>The Options are free attaching |
| 6 | Purpose of the issue<br>(If issued as consideration for the acquisition of assets, clearly identify those assets) | The Securities to be issued under the Prospectus are for:<br><br>• The purposes of re-complying to satisfy Chapters 1 and 2 of the ASX Listing Rules; and<br><br>• To satisfy the ASX requirements for re-listing following a change to the nature and scale of the Company's activities. |

| | | |
|---|---|---|
| 7 | Dates of entering +securities into uncertificated holdings or despatch of certificates | 10 to 15 August 2011 |

| | | Number | +Class |
|---|---|---|---|
| 8 | Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable) | 45,060,672<br><br>17,500,000 | Ordinary Shares<br><br>September 2014 Listed Options |
| 9 | Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable) | Not Applicable | Not Applicable |

| | | |
|---|---|---|
| 10 | Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests) | No dividend policy has been established |

# Part 2 - Bonus issue or pro rata issue

***Questions 11 to 33 not applicable***

# Part 3 - Quotation of securities

*You need only complete this section if you are applying for quotation of securities*

34 Type of securities
(*tick one*)

(a) ✓ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Questions 35 to 42 not applicable

**Quotation agreement**

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

+ See chapter 19 for defined terms.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.

- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ____________________ Date: 12 July 2011

Print name: **Mark Rowbottam**
**Director**

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