

GRP Corporation Limited

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The Company Announcements Platform
ASX Limited
Company Announcements Office
SYDNEY NSW 2000

GRP Completes Placement to Sophisticated Investors

GRP Corporation ("GRP") (ASX: **GRP**) is pleased to advise that it has raised \$75,455 via the successful placement of 1,509,100 shares to sophisticated investors.

The issue of shares falls within the Company's 15% capacity under ASX Listing Rule 7.1 and consequently will not require shareholder approval.

The funds will be used for working capital to enable GRP to continue the evaluation and due diligence on the two projects under review as announced on 16th March 2012.

Both of the projects provide a compelling investment case in the opinion of the directors and the Company hopes to enter into a binding acquisition agreement shortly.

We look forward to communicating the outcome of these acquisition discussions in the near future.

Yours sincerely



Mark Rowbottom
Non-Executive Chairman