ASX Announcement

16 October 2025

RC1 Completes Strategic TBone Belt Acquisition

Highlights:

- **Completion of the acquisition adds ~7,173 hectares (~72 km²) to Redcastle's portfolio, increasing the consolidated footprint to ~8,578 hectares (~86 km²) – a sixfold increase.**
- **Large-scale and highly strategic footprint in the heart of one of Australia's most prolific gold-producing districts, with established infrastructure, access routes, and proximity to both historical and active key mining centres.**
- **Redcastle remains well funded to advance strong pipeline of activity, including through its joint venture with BML Ventures Limited (RB JV).**

Redcastle Resources Limited ("**Redcastle**" or "**the Company**") is pleased to report that it has completed the acquisition of the TBone Belt package of tenements directly adjoining Redcastle's existing position (see Figure 1 below) in the Leonora Laverton Greenstone Belt (ASX: RC1 Release 20 August 2025) (Acquisition). Redcastle's total tenement holding in the region now stands at ~86 km^2.

Completion of the transaction is a major step in Redcastle's growth strategy. The strategy is based upon unlocking significant district-scale exploration potential as well as capturing synergies with the Company's existing Redcastle Project Area (**RPA**). The newly acquired ground significantly enhances the pipeline of potential "walk-up" exploration targets immediately adjacent to the **RPA** where Redcastle has already achieved success (ASX: RC1 1 August 2025).

RPA also includes the Queen Alexandra and Redcastle Reef gold deposits which are currently the focus of detailed planning by the RB JV for potential development and early cashflow in 2026 (ASX: RC1 29 September 2025) and could serve as a future operations hub.

Strategic Acquisition Summary

The acquired 48 tenements previously held by 6 non-related entities are located directly adjacent to Redcastle's existing ground and increase total landholding by some 600% - Redcastle's portfolio now includes:

- *4 Granted Mining Leases (MLs)*
- *5 Mining Lease Applications (MLA)*
- *53 Prospecting Licences (PLs) Live*
- *2 Pending PLs*

As consideration under the Acquisition Agreement, Redcastle agreed to pay to aggregate cash amount of $1,704,000 to the vendors and remains well funded for activities going forward.

Further details and information on the transaction can be found in the ASX: RC1 release dated 20 August 2025.

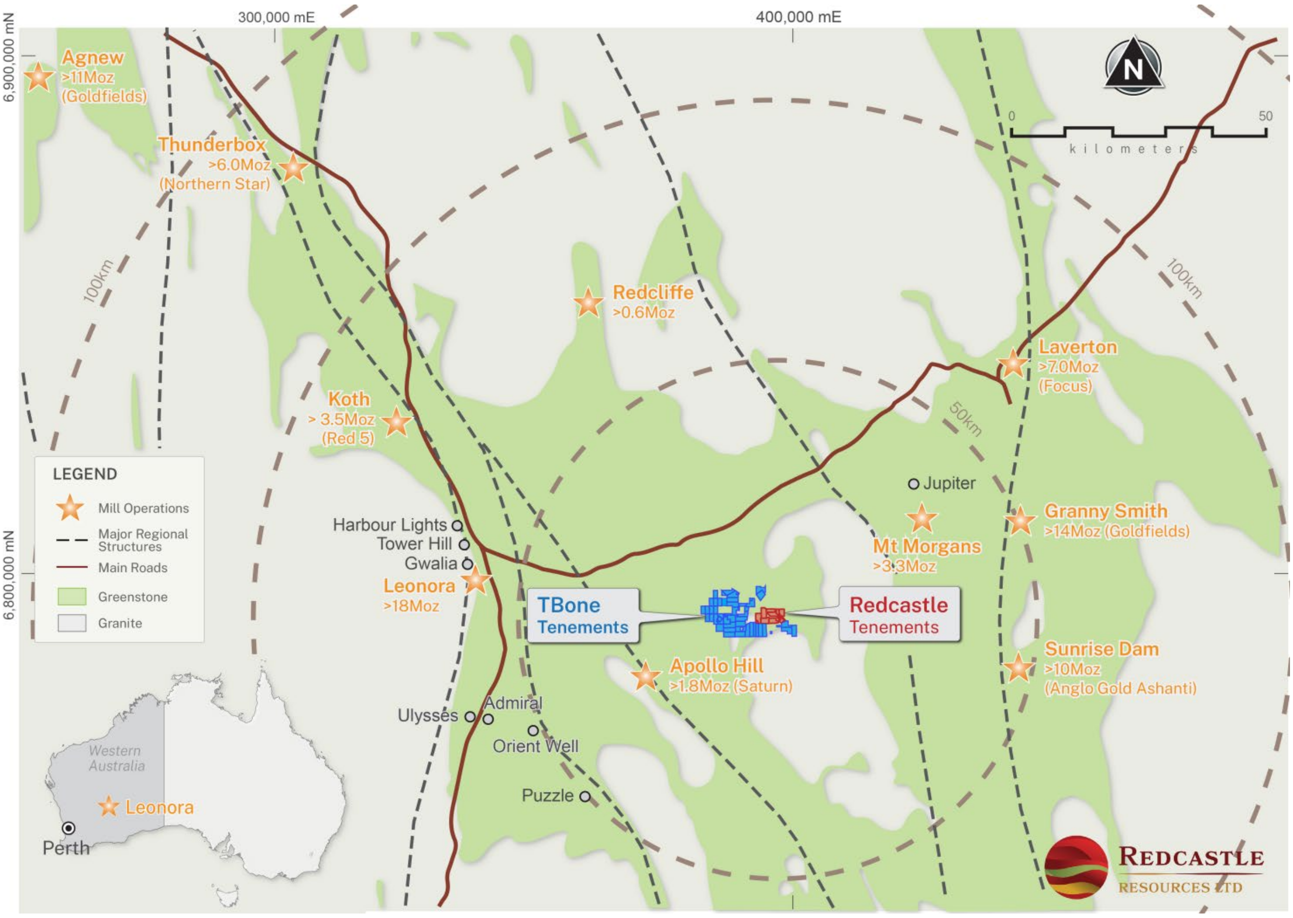

Figure 1: Redcastle Project and TBone Package - tenements location plan

This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd

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Forward-Looking Statements

Certain statements in this announcement relate to the future, including forward-looking statements relating to Redcastle and its business (including its projects). Forward-looking statements include, but are not limited to, statements concerning Redcastle's planned exploration program(s) and other statements that are not historical facts. When used in this document, words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward looking statements. These forward-looking statements involve known and unknown risks, uncertainties, assumptions, and other important factors that could cause the actual results, performance or achievements of Redcastle to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Neither Redcastle, its officers nor any other person gives any representation, assurance or guarantee that the events or other matters expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.