REDCASTLE
RESOURCES LTD

ASX Announcement

DATE: 29 July 2026

June 2026 Quarterly Activities Report

Highlights:

- **Mining underway at Redcastle Reef (RR), with ore mined and stockpiled for third-party processing**
- **Pathway to potential first cash flow in 2026, with BML funding mining and working capital through to first revenues**
- **RR–QA grade-control drilling now totals 22,349 m, strengthening production planning**
- **Kilkenny agreement executed, providing a pathway to earn 60% of a 6,419-ha adjoining tenement package**
- **Completion of A$2.0 million placement at A$0.14 per share**
- **Post-quarter, QA mining commenced and initial assays included 11 m @ 8.55 g/t Au from 14 m**

Unless stated otherwise, intercepts are downhole lengths, true widths are unknown and Au grades are uncut.

Redcastle Resources Limited (ASX: RC1, Redcastle or **Company)** is pleased to provide its Quarterly Report for the period ending 30 June 2026.

The quarter marked RC1's shift from technical preparation to on-ground execution. Following approval for mining within M39/318, the RB JV mobilised and commenced continuous mining at Redcastle Reef, with ore mined and stockpiled by quarter end. In parallel, the completed RR-QA grade-control drilling programmes strengthened the information available for production planning and selective mining.

The Kilkenny agreement and A$2.0 million placement added regional optionality and funding capacity. The quarter established a clearer dual-track platform: capital-light mining and potential cash flow from RR-QA, alongside disciplined exploration across the wider Eastern Goldfields portfolio. Processing, revenue and positive cash flow remain subject to haulage and treatment availability and customary operating risks.

From Approval to Active Mining

Key approval and mobilisation

During the quarter, the Mining Development and Closure Proposal for mining activities within granted Mining Lease M39/318 was approved by the Department of Mines, Petroleum and Exploration. Together with the grant of Miscellaneous Licence L39/387 for the haul route, the approval enabled the RB JV to progress initial mining operations.

Mobilisation followed quickly. Heavy mining equipment arrived on site and blast-hole drilling commenced in May. By late May, continuous mining was underway at Redcastle Reef, focused initially on the near-surface oxide phase within the approved activity envelope.

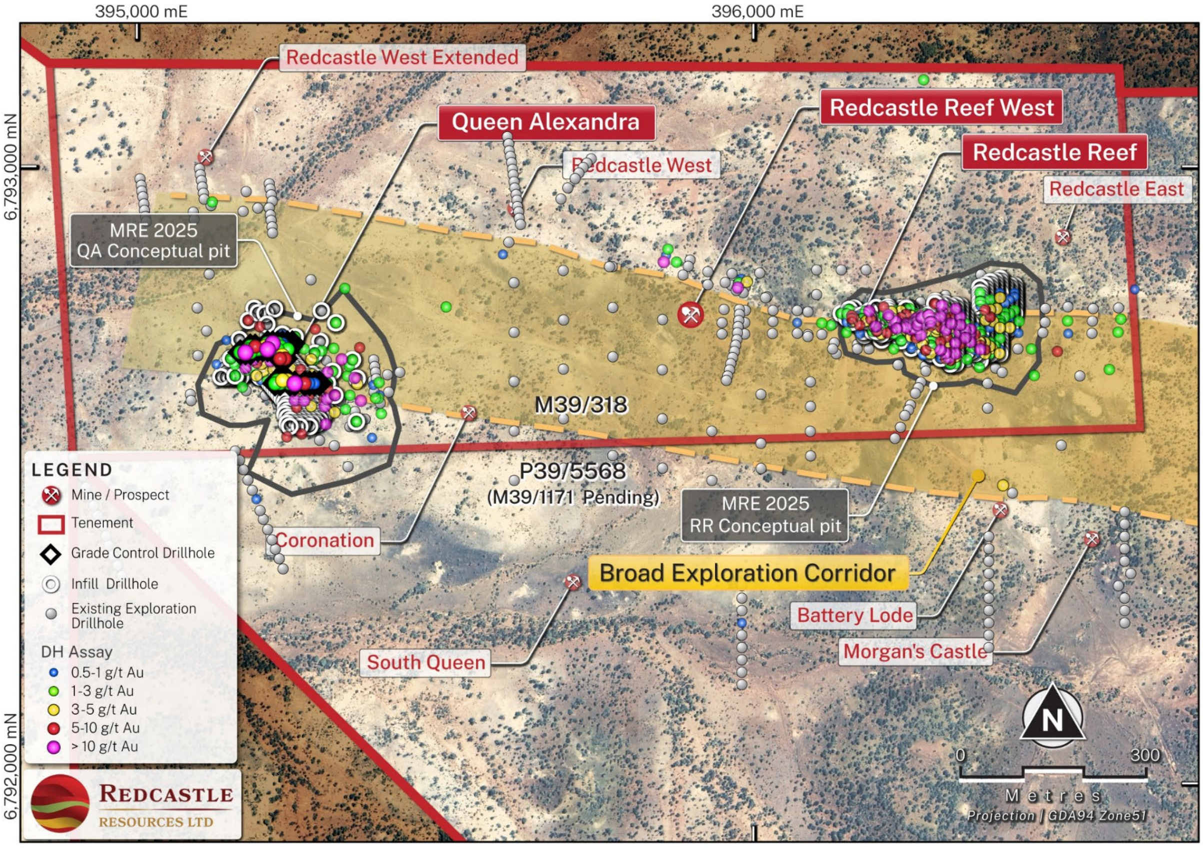

Figure 1. *RR-QA development area and the broader QA-RR-MCE mineralised corridor*

Ore mining and stockpiling

At quarter end, ore was being mined and stockpiled at Redcastle Reef ahead of haulage to Wiluna for third-party treatment arranged by BML on behalf of the RB JV. Subsequent to quarter end, mining commenced at Queen Alexandra. The use of existing processing infrastructure provides a pathway to production without the capital cost and development timetable associated with constructing a stand-alone processing plant.

The commencement of mining at RR during the quarter, and at QA subsequent to quarter end, represented material operating milestones.

Capital-light RB JV structure

BML is funding 100% of the mining and working capital requirements for RR and QA through to first revenues. The JV structure reduces RC1's upfront funding exposure and preserves the Company's capital for exploration, resource growth and corporate flexibility.

Figure 2. *Mining operations underway at the Redcastle Reef open pit*

Figure 3. *Stockpiling at the Redcastle Gold Project*

REDCASTLE RESOURCES LTD

Building the RR-QA Mine Plan

RR and QA are RC1's principal near-term development deposits. The quarter's technical work was directed toward a practical outcome: converting drilling and geological information into mine-planning, grade-control and execution inputs, while retaining exposure to growth along the broader QA-RR-MCE corridor.

RR–QA grade-control drilling reaches 22,349 m

The QA grade-control RC programme was completed for 8,810 m. Together with the previously completed RR programme of 327 RC holes for 13,539 m, total grade-control drilling across RR and QA now stands at 22,349 m.

The completed drilling is intended to support ore-waste definition, grade-control modelling, selective mining, dilution control and scheduling. QA grade-control assay results were pending at quarter end; initial results have since been reported, with the balance remaining outstanding.

Diamond drilling adds geological confidence

Five diamond holes for 376.5 m provided direct geological and structural information across RR and QA. At RR, drilling returned broad, shallow mineralised intervals within the 2025 MRE conceptual pit area, including:

- 26RRDD001: 14 m @ 1.53 g/t Au from 32 m;
- 26RRDD002: 15 m @ 1.94 g/t Au from 18 m; and
- 26RRDD003*: 23.13 m @ 1.83 g/t Au from 21 m, including 14 m @ 2.73 g/t Au from 21 m and 1 m @ 29.0 g/t Au from 21 m.

**Cautionary statement: 26RRDD003 was deliberately drilled down the interpreted mineralised structure to test down-dip continuity. Its reported interval is a downhole length and does not represent true width.*

At QA, 26QADD002 returned 2 m @ 5.49 g/t Au from 21 m in the interpreted Kestrel Lode, including 0.5 m @ 9.54 g/t Au, and 1.5 m @ 1.49 g/t Au from 81.5 m in the interpreted Hawk Lode. 26QADD001 returned 3 m @ 1.87 g/t Au from 37 m in the interpreted Kestrel Lode and 1 m @ 2.13 g/t Au from 43 m in the interpreted Kestrel Lode splay. The core supported the interpreted stacked, shear-hosted lode model and helped refine geological boundaries.

Infill and RC results sharpen the model

In April, RC1 reported assays for 16 QA infill holes totalling 1,120 m. Results included 4 m @ 12.3 g/t Au from 32 m in BMRC410 and 7 m @ 2.08 g/t Au from 49 m in BMRC425. One-metre split assays from selected Morgan's Castle East composites also returned 1 m @ 15.1 g/t Au from 14 m in RRC290, highlighting the wider corridor's exploration potential (ASX: RC1, 13 April 2026).

In June, RC1 reported assays from 17 additional RR grade-control holes for 585 m and 11 QA infill holes for 1,512 m. At RR, results included 7 m @ 4.63 g/t Au from 9 m in BMRC444, 5 m @ 3.82 g/t Au from 13 m in BMRC453 and 11 m @ 1.36 g/t Au from 21 m in BMRC459. The additional RR grade-control drilling refined shallow grade distribution at the western end of RR active development area, adjacent to the interpreted 300 m RR western extension target (ASX: RC1, 15 June 2026).

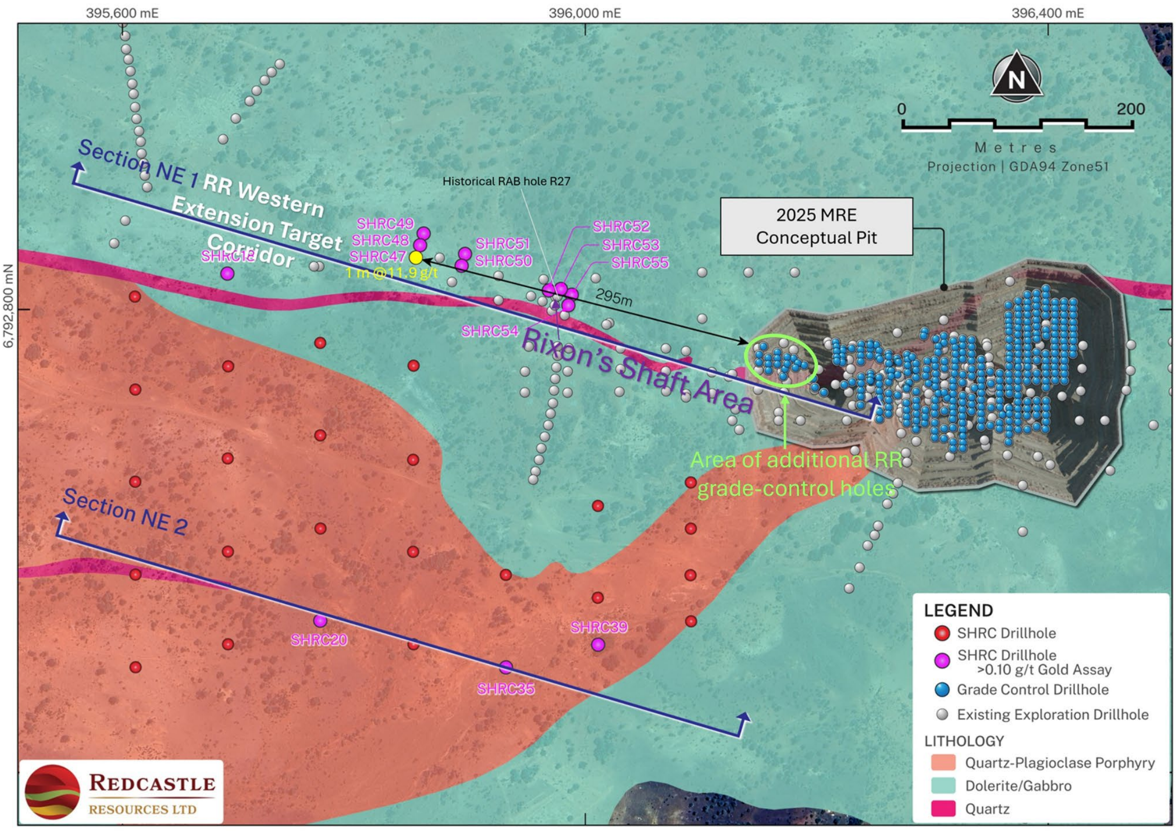

Figure 4. *Redcastle Reef and RR Interpreted Western Extension*

At QA, BMRC405 returned 3 m @ 5.80 g/t Au from 58 m, BMRC438 returned 11 m @ 1.13 g/t Au from 20 m and BMRC409 returned 5 m @ 1.45 g/t Au from 36 m. The results supported the interpreted stacked lode system and provided additional context for integrating the completed grade-control dataset.

Expanding the Growth Pipeline

Kilkenny Belt earn-in

The Kilkenny Earn-In and Joint Venture Agreement was formally executed by all parties during June, securing RC1's contractual pathway to earn a 60% interest in a 15-tenement package covering approximately 6,419 ha of non-duplicated tenure and application area adjoining the Company's existing footprint.

Table 1. *Kilkenny Belt Package Summary*

Description	Number	Area (ha)	Comment
Live tenements	11	4,450	-
Pending applications	3	1,969	E37/1612, E39/2337 and P39/6546
Overlapping pending MLA not included in aggregate area	1	161	M39/1194 overlies P39/5801
Total	15	6,419	Non-duplicated aggregate area

Initial work will focus on compiling and validating historical data, integrating geological and geophysical information, and ranking targets for follow-up subject to heritage, regulatory and access requirements.

Together, the Redcastle Project Area, TBone Belt and Kilkenny earn-in package provide a district-scale position across prospective tenure in the Leonora-Laverton greenstone belt, combining near-term RR-QA development with a broader pipeline of exploration targets.

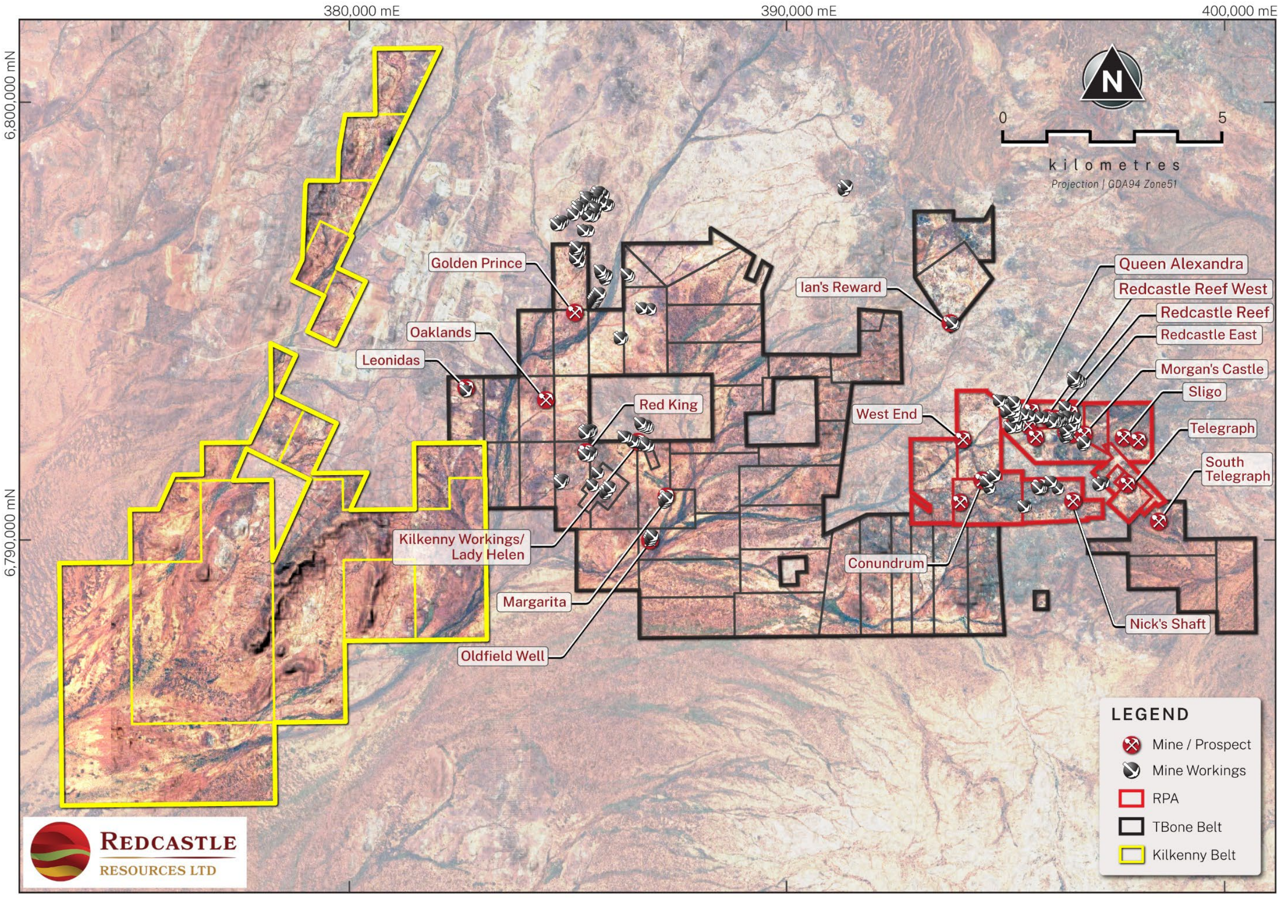

Figure 5. *Location of the Strategic Kilkenny Belt Package (yellow), TBone Belt Package (black) and the Redcastle Project Area (red)*

Funding the Next Phase

A$2.0 million placement

During May, the Company completed a placement of up to 14,285,714 shares at A$0.14 per share to raise A$2.0 million (before costs).

On 28 May 2026, 13,964,285 shares were issued under the Company's available placement capacity. Director participation of A$45,000 for 321,429 shares remained subject to shareholder approval at quarter end.

Placement proceeds are intended to support exploration at other targets near RR and QA, potential scout drilling across priority TBone and Kilkenny targets, costs associated with the near-term development pathway, working capital and placement costs.

Xcel Capital Pty Ltd (**Xcel**) acted as sole lead manager and sole bookrunner to the Placement. Xcel was paid a Lead Manager Fee of A$50,000 + GST, and equity raising fee equal to 6% of the aggregate amount raised under the Placement.

Momentum After Quarter End

Mining advances at RR and commences at QA

On 6 July 2026, RC1 reported that mining was progressing at RR and had commenced at QA. The proximity of the two deposits, approximately 700 m apart, allows infrastructure, equipment and site activities to be optimised and shared.

Initial QA grade-control assays

On 13 July 2026, RC1 reported initial assays from 138 holes for 4,385 m, representing approximately half of the completed 8,810 m QA grade-control programme. Standout uncut intercepts included:

- BMRC647: 11 m @ 8.55 g/t Au from 14 m, including 1 m @ 67.50 g/t Au from 16 m;
- BMRC704: 3 m @ 10.05 g/t Au from 21 m;
- BMRC596: 4 m @ 7.49 g/t Au from 30 m;
- BMRC677: 7 m @ 3.76 g/t Au from 22 m; and
- BMRC690: 8 m @ 3.03 g/t Au from surface.

The results provide closer-spaced information for refining lode geometry, local grade distribution, ore-waste boundaries and mine scheduling. Further assays remained outstanding at the date of that announcement.

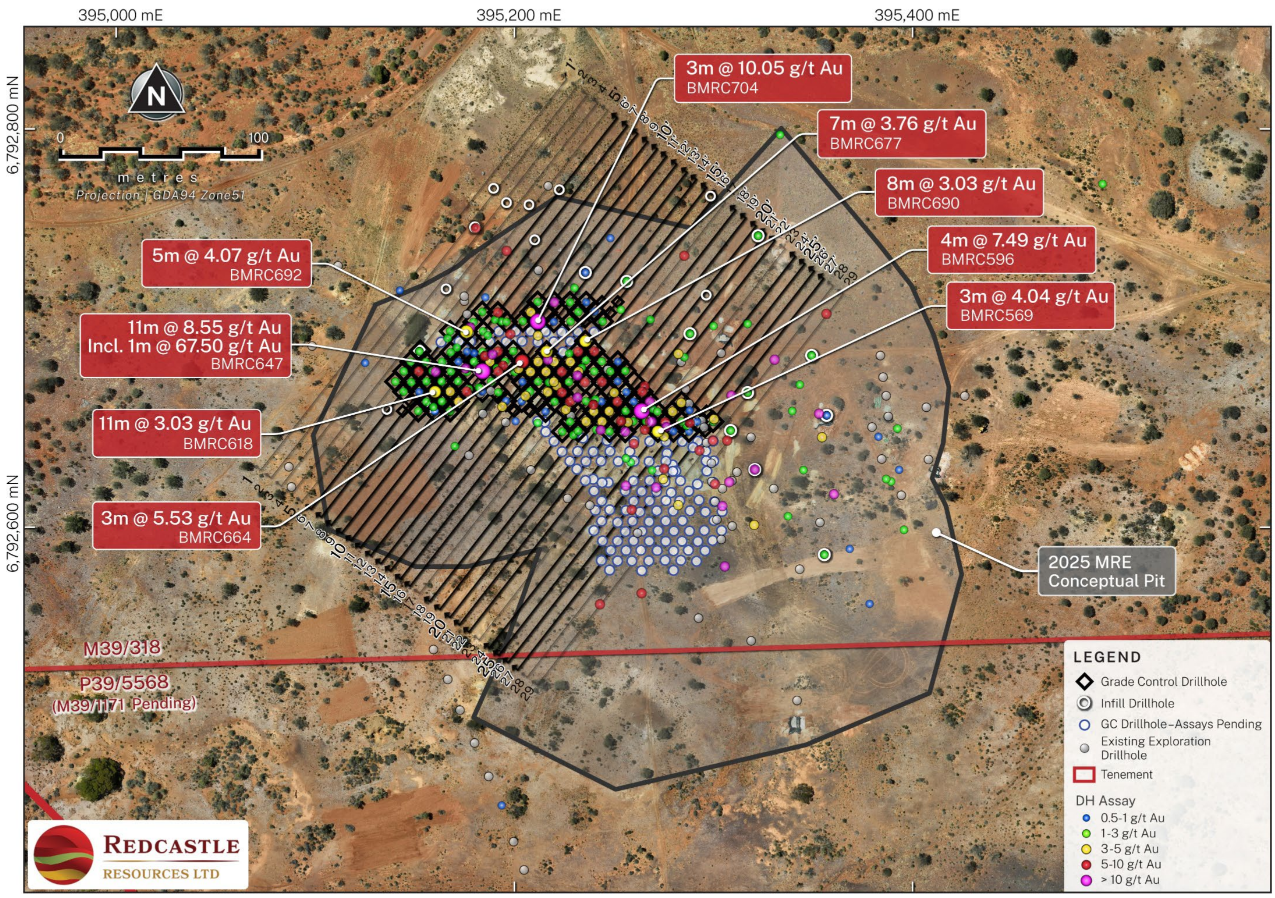

Figure 6. *Queen Alexandra plan view showing grade-control drillholes, section lines, assay distribution and the 2025 MRE conceptual pit shell*

Corporate

The Company lodged a Notice of Meeting on 3 July 2026 for an EGM to be held on 6th August 2026.

The Company provides the following information pursuant to ASX Listing Rule requirements:

ASX Listing Rule 5.3.1

Exploration and Evaluation expenditure during the quarter was $375k. This mainly related to drilling costs, geological consultant fees and assays for the Company's Redcastle Project, and costs associated with the TBone and McKnight tenement packages.

ASX Listing Rule 5.3.2

Mining operations commenced at Redcastle Reef during the quarter under the RB JV. BML is responsible for funding 100% of the mining and working capital requirements through to first revenues. The Company reported nil cash expenditure for mining production and development in its Appendix 5B for the quarter.

ASX Listing Rule 5.3.3

The following schedule sets out the Company's tenement interests and applications as at 30 June 2026, together with the Kilkenny tenements subject to the Kilkenny Earn-In and Joint Venture Agreement.

As at 30 June 2026, Redcastle Resources Limited (the Company) and its controlled entities held, or had contractual farm-in rights in respect of, 85 exploration and mining tenement interests across the Redcastle Project Area, TBone Belt and Kilkenny Belt, comprising 70 live tenements and 15 pending applications. On a non-duplicated basis, the portfolio covers approximately 14,898 hectares, or 149 km². The schedule below excludes miscellaneous licences.

Tenement	Status	Area (ha)	Expiry Date	Project Area	RC1 Group Interest
M39/318	Live	106	15/09/2036	Redcastle Project Area	100%
M39/1140 (overlying P39/5184)	MLA: Pending P: Live	54	P: 15/12/2019*	Redcastle Project Area	100%
M39/1155 (overlying P39/5307)	MLA: Pending P: Live	MLA: 154 P: 155	P: 05/02/2022*	Redcastle Project Area	100%
M39/1149	Pending	58	N/A	Redcastle Project Area	100%
M39/1171 (overlying P39/5568)	MLA: Pending P: Live	151	P: 17/04/2024*	Redcastle Project Area	100%
M39/1170 (overlying P39/5573)	MLA: Pending P: Live	123	P: 18/04/2024*	Redcastle Project Area	100%
M39/1201 (overlying P39/5814)	MLA: Pending P: Live	197	P: 07/02/2026*	Redcastle Project Area	100%
M39/1202 (overlying P39/5815)	MLA: Pending P: Live	172	P: 07/02/2026*	Redcastle Project Area	100%
M39/1214 & M39/1216 (overlying P39/5858)	MLAs: Pending P: Live	57	P: 01/07/2026*	Redcastle Project Area	100%
P39/6185	Live	15	30/06/2029	Redcastle Project Area	100%
P39/6315	Live	188	11/12/2028	Redcastle Project Area	100%
M39/276	Live	13	11/08/2034	TBone Belt	100%
M39/388	Live	121	23/01/2042	TBone Belt	100%
M39/790	Live	122	01/04/2029	TBone Belt	100%

Tenement	Status	Area (ha)	Expiry Date	Project Area	RC1 Group Interest
M39/1203 & M39/1207 (overlying P39/5838)	MLAs: Pending P: Live	199	P: 31/01/2026*	TBone Belt	100%
P39/6310	Live	121	03/11/2026	TBone Belt	100%
P39/6311	Live	121	03/11/2026	TBone Belt	100%
P39/6312	Live	121	03/11/2026	TBone Belt	100%
P39/6313	Live	121	03/11/2026	TBone Belt	100%
P39/6322	Live	68	14/11/2026	TBone Belt	100%
P39/6323	Live	199	14/11/2026	TBone Belt	100%
P39/6324	Live	75	14/11/2026	TBone Belt	100%
P39/6325	Live	189	14/11/2026	TBone Belt	100%
P39/6326	Live	196	14/11/2026	TBone Belt	100%
P39/6327	Live	178	14/11/2026	TBone Belt	100%
P39/6328	Live	200	14/11/2026	TBone Belt	100%
P39/6329	Live	200	14/11/2026	TBone Belt	100%
P39/6330	Live	200	14/11/2026	TBone Belt	100%
P39/6331	Live	200	15/11/2026	TBone Belt	100%
P39/6332	Live	187	15/11/2026	TBone Belt	100%
P39/6333	Live	161	15/11/2026	TBone Belt	100%
P39/6334	Live	168	15/11/2026	TBone Belt	100%
P39/6335	Live	198	15/11/2026	TBone Belt	100%
P39/6336	Live	200	15/11/2026	TBone Belt	100%
P39/6337	Live	198	15/11/2026	TBone Belt	100%
P39/6338	Live	125	15/11/2026	TBone Belt	100%
P39/6339	Live	130	15/11/2026	TBone Belt	100%
P39/6340	Live	200	15/11/2026	TBone Belt	100%
P39/6341	Live	190	15/11/2026	TBone Belt	100%
P39/6342	Live	198	15/11/2026	TBone Belt	100%
P39/6343	Live	127	15/11/2026	TBone Belt	100%
P39/6344	Live	198	15/11/2026	TBone Belt	100%
P39/6347	Live	121	07/08/2027	TBone Belt	100%
P39/6348	Live	121	29/11/2026	TBone Belt	100%
P39/6349	Live	121	07/08/2027	TBone Belt	100%
P39/6350	Live	121	07/08/2027	TBone Belt	100%
P39/6351	Live	179	29/11/2026	TBone Belt	100%
P39/6352	Live	199	29/11/2026	TBone Belt	100%
P39/6353	Live	190	29/11/2026	TBone Belt	100%
P39/6354	Live	12	29/11/2026	TBone Belt	100%
P39/6355	Live	200	30/11/2026	TBone Belt	100%
P39/6356	Live	199	30/11/2026	TBone Belt	100%
P39/6357	Live	50	30/11/2026	TBone Belt	100%
P39/6358	Live	152	30/11/2026	TBone Belt	100%
P39/6443	Live	19	07/10/2028	TBone Belt	100%

Tenement	Status	Area (ha)	Expiry Date	Project Area	RC1 Group Interest
P39/6444	Live	71	07/10/2028	TBone Belt	100%
P39/6465	Live	151	03/09/2028	TBone Belt	100%
P39/6493	Live	21	14/04/2030	TBone Belt	100%
P39/6494	Live	167	29/09/2029	TBone Belt	100%
P39/6503	Live	181	15/01/2030	TBone Belt	100%
E37/1612	Pending	1,500	N/A	Kilkenny Belt	Right to earn 60%
E39/2091	Live	3,297	02/04/2029	Kilkenny Belt	Right to earn 60%
E39/2337	Pending	300	N/A	Kilkenny Belt	Right to earn 60%
M39/1194 (overlying P39/5801)	MLA: Pending P: Live	161	P: 13/11/2025*	Kilkenny Belt	Right to earn 60%
P37/9121	Live	87	16/09/2026	Kilkenny Belt	Right to earn 60%
P39/5898	Live	39	16/09/2026	Kilkenny Belt	Right to earn 60%
P39/6369	Live	115	03/09/2027	Kilkenny Belt	Right to earn 60%
P39/6383	Live	41	02/10/2027	Kilkenny Belt	Right to earn 60%
P39/6384	Live	186	02/10/2027	Kilkenny Belt	Right to earn 60%
P39/6486	Live	114	26/02/2029	Kilkenny Belt	Right to earn 60%
P39/6487	Live	114	26/02/2029	Kilkenny Belt	Right to earn 60%
P39/6545	Live	179	13/01/2030	Kilkenny Belt	Right to earn 60%
P39/6546	Pending	169	N/A	Kilkenny Belt	Right to earn 60%
P39/6551	Live	121	15/01/2030	Kilkenny Belt	Right to earn 60%

Notes:

1. *MLA means mining lease application; P means prospecting licence.*
2. *Areas shown are gross tenement areas and are not equity-adjusted.*
3. *Individual tenement areas have been rounded to the nearest hectare. Aggregate areas are calculated using unrounded source data and exclude overlapping tenure; accordingly, totals may not equal the sum of the rounded individual areas shown.*
4. ** The recorded expiry date is shown. An underlying prospecting licence continues in force, to the extent of the land covered by the associated mining lease application, until that application is determined.*
5. *Associated mining lease applications and underlying prospecting licences are presented together in a single row for readability, but each is counted as a separate tenement interest. Overlapping tenure is counted once in calculating the non-duplicated portfolio area.*
6. *The areas shown for E37/1612, E39/2091 and E39/2337 are hectare equivalents based on the Company's tenement schedule.*
7. *RC1 holds a contractual right to earn a 60% interest in the Kilkenny Belt Package under the Kilkenny Earn-In and Joint Venture Agreement. No beneficial percentage interest had been earned as at 30 June 2026.*

1. The mining tenement interests acquired during the quarter and their location

During the quarter, prospecting licence P39/6493 was granted and mining lease applications M39/1214 and M39/1216 were lodged. No tenement interests were disposed of or relinquished during the quarter.

2. Beneficial percentage interests held in farm-in or farm-out agreements at the end of the quarter

At 30 June 2026, the Company had not yet earned a beneficial percentage interest under the Kilkenny Earn-In and Joint Venture Agreement. The Company held a contractual right to earn a 60% interest in the Kilkenny Belt Package upon satisfaction of the earn-in obligations.

3. **Beneficial percentage interests in farm-in or farm-out agreements acquired or disposed of during the quarter**

During the quarter, the Company completed execution of the Kilkenny Earn-In and Joint Venture Agreement, under which RC1 has a contractual right to earn a 60% interest in the Kilkenny Belt Package. No beneficial percentage interest was acquired or disposed of during the quarter.

ASX Listing Rule 5.3.5

The following table sets out the information as required by ASX Listing Rule 5.3.5 regarding payments to related parties of the entity and their associates:

Related Party	Amount	Description
Directors	$37k	Director Fees
Consulting Fees	$99k	Consulting fees paid to Director related entities

This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd

-ENDS-

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Forward–Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Redcastle operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Redcastle's control.

In relying on the above mentioned ASX announcements and pursuant to ASX Listing Rule 5.23.2, the Company confirms that it is not aware of any new information or data that materially affects the information included in the above-mentioned announcements. In the case of announcements referred to containing an estimated mineral resource, all material assumptions and technical parameters underpinning the estimates in the relevant announcement continue to apply and have not materially changed.

Competent Person Statement

The information in this report relating to the Mineral Resource estimates for Queen Alexandra and Redcastle Reef, and previously reported Exploration Results for Queen Alexandra, Redcastle Reef and Morgan's Castle East, is based on information prepared by Dr Spero Carras, a consultant to the Company and a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM No. 107972). Dr Carras has sufficient relevant experience to qualify as a Competent Person under the JORC Code 2012 and consents to the inclusion of the information in the form and context in which it appears.

The information relating to the historical exploration context and geological interpretation of the Kilkenny Belt is based on information prepared by Mr Xusheng (Sean) Ke, a Non-Executive Director and geological consultant to the Company. Mr Ke is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM No. 310766) and the Australian Institute of Geoscientists (MAIG No. 6297). Mr Ke has sufficient relevant experience to qualify as a Competent Person under the JORC Code 2012 and consents to the inclusion of the information in the form and context in which it appears.

Reference to Prior ASX Announcements

The Exploration Results and Mineral Resource information contained in this Quarterly Activities Report has previously been disclosed in the ASX announcements referenced below. No new Exploration Results or Mineral Resource estimates are being reported for the first time in this report.

For completeness and ease of reference, the key ASX announcements referenced in this Quarterly Activities Report are listed below.

Reference RC1 Announcements

Recent and relevant RC1 announcements referenced in this report include:

Date	Announcement
13 July 2026	QA Grade Control Delivers Shallow High-Grade Gold
6 July 2026	Mining Operations Advancing at RR and QA Gold Deposits
3 July 2026	Notice of General Meeting
16 June 2026	Completion of Strategic Kilkenny Belt Acquisition
15 June 2026	High-Grade RR and QA Results Support Active Mining Strategy
28 May 2026	Application for quotation of securities
27 May 2026	Continuous Mining Operations Underway at Redcastle Reef
25 May 2026	Queen Alexandra Grade Control Drilling Completed
20 May 2026	Placement to Raise A$2 million
11 May 2026	Diamond Drilling Strengthens RR-QA and Highlights QA Upside
6 May 2026	Redcastle Set to Transition from Explorer to Gold Producer
4 May 2026	Redcastle Farms-in to Adjoining 64km^2 Kilkenny Gold Belt
1 May 2026	Key Regulatory Approval Secured
13 April 2026	Queen Alexandra Results Strengthen Mining Development Pathway
1 September 2025	TBone acquisition grows RC1's pipeline of targets
20 August 2025	Strategic JV to Gold Production & District Scale Acquisition
30 June 2025	RC1 Lifts Mineral Resource Estimates to 42koz

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity	
Redcastle Resources Limited	

ABN	Quarter ended ("current quarter")
57 096 781 716	30 June 2026

	Consolidated statement of cash flows	Current quarter $A'000	Year to date (12 months) $A'000
1.	**Cash flows from operating activities**		
1.1	Receipts from customers		
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	-	-
	(e) administration and corporate costs	(432)	(1,360)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	3	7
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	**Net cash from / (used in) operating activities**	**(429)**	**(1,353)**

2.	**Cash flows from investing activities**		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	(68)	(1,778)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(375)	(1,480)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
2.2	Proceeds from the disposal of:	-	-
	(a) entities		
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	**Net cash from / (used in) investing activities**	**(443)**	**(3,258)**

3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,955	5,955
3.2	Proceeds from issue of options	-	143
3.3	Proceeds from exercise of options	-	53
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(167)	(527)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	**Net cash from / (used in) financing activities**	**1,788**	**5,624**

4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	847	750
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(429)	(1,353)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(443)	(3,258)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,788	5,624

Consolidated statement of cash flows		**Current quarter $A'000**	**Year to date (12 months) $A'000**
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**1,763**	**1,763**

5.	**Reconciliation of cash and cash equivalents** at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	**Current quarter $A'000**	**Previous quarter $A'000**
5.1	Bank balances	1,763	847
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**1,763**	847

6.	**Payments to related parties of the entity and their associates**	**Current quarter $A'000**
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(37)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	(99)

Fees paid to Directors and/or Director related entities.

7.	**Financing facilities** *Note: the term "facility' includes all forms of financing arrangements available to the entity.* *Add notes as necessary for an understanding of the sources of finance available to the entity.*	**Total facility amount at quarter end $A'000**	**Amount drawn at quarter end $A'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	**Total financing facilities**	**-**	**-**

7.5	**Unused financing facilities available at quarter end**	-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	
	N/A	

8.	**Estimated cash available for future operating activities**	**$A'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(429)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(375)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(803)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,763
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,763
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	**2.19**

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: N/A.

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: N/A.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/A.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

1. This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
2. This statement gives a true and fair view of the matters disclosed.

Date: 29 July 2026

Authorised by: The Board of Redcastle Resources Limited
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An

entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.

2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.

3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

4. If this report has been authorised for release to the market by your board of directors, you can insert here: “By the board”. If it has been authorised for release to the market by a committee of your board of directors, you can insert here: “By the [*name of board committee – eg Audit and Risk Committee*]”. If it has been authorised for release to the market by a disclosure committee, you can insert here: “By the Disclosure Committee”.

5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council’s *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.