Announcement Summary

Entity name

REDCASTLE RESOURCES LIMITED

Date of this announcement

Monday August 10, 2026

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Class A Performance Options	11,000,000	10/08/2026
New class - code to be confirmed	Class B Performance Options	4,500,000	10/08/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

REDCASTLE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type	**Registration number**
ABN	57096781716

1.3 ASX issuer code

RC1

1.4 The announcement is
New announcement

1.5 Date of this announcement

10/8/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
Other

Please specify

Performance Options

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code	**+Security description**
New class - code to be confirmed	Class A Performance Options

+Security type	**ISIN code**
Options	

Date the +securities the subject of this notification were issued

10/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?
No

Provide the estimated non-ranking end period

10 February 2028 (expiry of Class A Performance Options)

Please state the extent to which the +securities do not rank equally:

- **In relation to the next dividend, distribution or interest payment; or**
- **For any other reason**

Upon exercise and conversion of the Performance Options into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue (ASX: RC1).

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://announcements.asx.com.au/asxpdf/20260703/pdf/071bt6fltwrrl2.pdf

Options Details

+Security currency	**Exercise price**	**Expiry date**
AUD - Australian Dollar	AUD 0.00100000	10/2/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RC1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Performance Options were approved by shareholders at the EGM held 6 August 2026.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to

the market in an Appendix 3B

The Class A Performance Options were only recently approved by shareholders, on 6 August 2026.

Issue details

Number of +securities

11,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Provides a performance linked incentive component in the remuneration package of the recipients.

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Class B Performance Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

10/8/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?
No

Provide the estimated non-ranking end period

10 August 2028 (expiry date of Class B Performance Options)

Please state the extent to which the +securities do not rank equally:
- **In relation to the next dividend, distribution or interest payment; or**
- **For any other reason**

Upon exercise and conversion of the Performance Options into shares, the securities will rank equally with the existing class of fully paid ordinary shares on issue (ASX: RC1).

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

chrome-extension://efaidnbmnnnibpcajpcglclefindmkaj/https://announcements.asx.com.au/asxpdf/20260703/pdf/071bt6fltwrrl2.pdf

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00100000	10/8/2028

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

RC1 : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

The Class B Performance Options were only recently approved by shareholders, on 6 August 2026.

Issue details

Number of +securities

4,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Provides a performance linked incentive component in the remuneration package of the recipients.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RC1OA : OPTION EXPIRING 07-OCT-2028	34,255,579
RC1 : ORDINARY FULLY PAID	134,513,846

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
RC1AF : OPTION EXPIRING 30-OCT-2028 EX $0.10	4,140,000
RC1AJ : OPTION EXPIRING 01-DEC-2028 EX $0.30	500,000
RC1AI : OPTION EXPIRING 01-DEC-2028 EX $0.20	500,000
RC1AH : OPTION EXPIRING 30-OCT-2029 EX $0.10	4,335,000
New class - code to be confirmed : Class A Performance Options	11,000,000
New class - code to be confirmed : Class B Performance Options	4,500,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

6/8/2026