Market Announcement

30 July 2019

ReadCloud Limited (ASX: RCL) – Trading Halt

Description

The securities of ReadCloud Limited ('RCL') will be placed in trading halt at the request of RCL, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 1 August 2019 or when the announcement is released to the market.

Issued by

Dean Litis
Principal Adviser, Listings Compliance (Melbourne)

30 July 2019

Dean Litis
Adviser, Listings Compliance (Melbourne)
ASX Compliance Pty Limited
Level 4, North Tower, 525 Collins Street
Melbourne VIC 3000

By email only: Dean.Litis@asx.com.au
tradinghaltsmelbourne@asx.com.au

Dear Dean,

REQUEST FOR TRADING HALT

ReadCloud Limited (ASX: **RCL**) (the **Company**) requests an immediate halt to the trading of the Company's ordinary shares and listed options (RCL and RCLO) quoted on the Australian Securities Exchange (**ASX**) in accordance with ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by the Company to the market regarding a capital raising.

In accordance with ASX Listing Rule 17.1, the Company provides the following information in relation to the request:

1. The trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make an announcement to the market in relation to the stated purpose above.

2. The Company requests that the trading halt remain in place until the earlier of commencement of normal trading on Thursday, 1 August 2019, or when the announcement regarding the stated purpose is released to the market.

3. The Company expects to make the announcement to the market before the commencement of normal trading on Thursday, 1 August 2019.

4. The Company is not aware of any reason why the trading halt should not be granted or of any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information concerning this matter.

Yours sincerely,

MELANIE LEYDIN
Company Secretary