



West Australian Focused Gold & Copper Explorer

MINES & MONEY JUNE 22-24 PRESENTATION

ASX:RCR

DISCLAIMER

This presentation and any accompanying verbal presentation (together the Presentation) and confidential information has been prepared by Rincon Resources Limited (Rincon or the Company) and approved by the Board of the Company. The information contained in the Presentation (Information) is a summary only and should be read in conjunction with any oral briefing and all other documents provided to you by the Company. The Information is current as of 21 June 2021 and the Company does not undertake to provide any additional or updated information, whether as a result of new information, future events or results or otherwise. By receiving the Presentation, you acknowledge and represent to the Company that you have read, understood and accepted the terms of this disclaimer.

The Company has prepared the Presentation based on information available to it at the time of preparation. No representation or warranty, express or implied, is made as to the currency, accuracy, reliability, completeness or fairness of the information, opinions and conclusions contained in this Presentation. Neither Rincon, its related bodies corporate, shareholders or affiliates, nor any of their respective officers, directors, employees, affiliates, agents or advisers (Agents) guarantee or make any representations or warranties, express or implied, as to or take responsibility for, the currency, accuracy, reliability, completeness or fairness of the information, opinions and conclusions contained in this Presentation. Rincon does not represent or warrant that this Presentation is complete or that it contains all material information about Rincon or which a prospective investor or purchaser may require in evaluating a possible investment in Rincon or acquisition of shares. To the maximum extent permitted by law, Rincon and its Agents expressly disclaim any and all liability, including, without limitation, any liability arising out of fault or negligence, for any loss arising from the use of information contained in this Presentation, or otherwise arising in connection with it.

Any forward-looking statements in this Presentation, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties, assumptions, contingencies and other important factors, many of which are outside the control of Rincon and which are subject to change without notice and could cause the actual results, performance or achievements of Rincon to be materially different from the future results, performance or achievements expressed or implied by such statements. Past performance is not necessarily a guide to future performance and recipients of this Presentation are cautioned not to place undue reliance on such forward-looking statements.

The information contained in this Presentation is for information purposes only, does not constitute investment or financial product advice (nor taxation, accounting or legal advice) and is not intended to be used as the basis for making an investment decision. In providing this Presentation, Rincon has not considered the objectives, financial position or needs of any particular recipients. Before making an investment decision prospective investors should consider the appropriateness of the information in this Presentation having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances.

This Presentation is not a prospectus, product disclosure statement or other offering document under Australian law or any other law (and will not be lodged with the Australian Securities and Investments Commission or any other foreign regulator) and is not, and does not constitute, an invitation or offer of securities for subscription, purchase or sale in any jurisdiction. In particular, this Presentation does not constitute an invitation or offer of securities for subscription, purchase or sale in the United States or any other jurisdiction in which such an offer would be illegal. The securities referred to in this Presentation have not been, and will not be, registered under the U.S. Securities Act of 1933 as amended or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold, directly or indirectly in the United States.

The information in this Presentation is strictly confidential. It may not be disclosed, reproduced, disseminated, quoted or referred to, in whole or in part, without the express consent of Rincon.

Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey. Mr Harvey is a member of the AIG and CEO of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.



RINCON RESOURCES – EXPLORATION PROJECTS



South Telfer Gold-Copper Project (Rincon 100%)

- 514km² in Paterson Province
- 12km southwest & along strike from World Class Telfer Gold Mine
- +50km of prospective & under-explored Telfer host geology
- **Maiden 5,000m RC drilling programme at Hasties Prospects – July 2021**

Laverton Gold Project (Rincon 100%)

- 30km² in heart of Laverton Gold District (+25Moz)
- Margaret-Murrin Greenstone Belt
- 6km strike of under-explored, prospective BIF stratigraphy
- **Maiden +6,400m air core programme completed – May 2021**

Kiwirrkurra Copper-Gold Project (Rincon 100%)

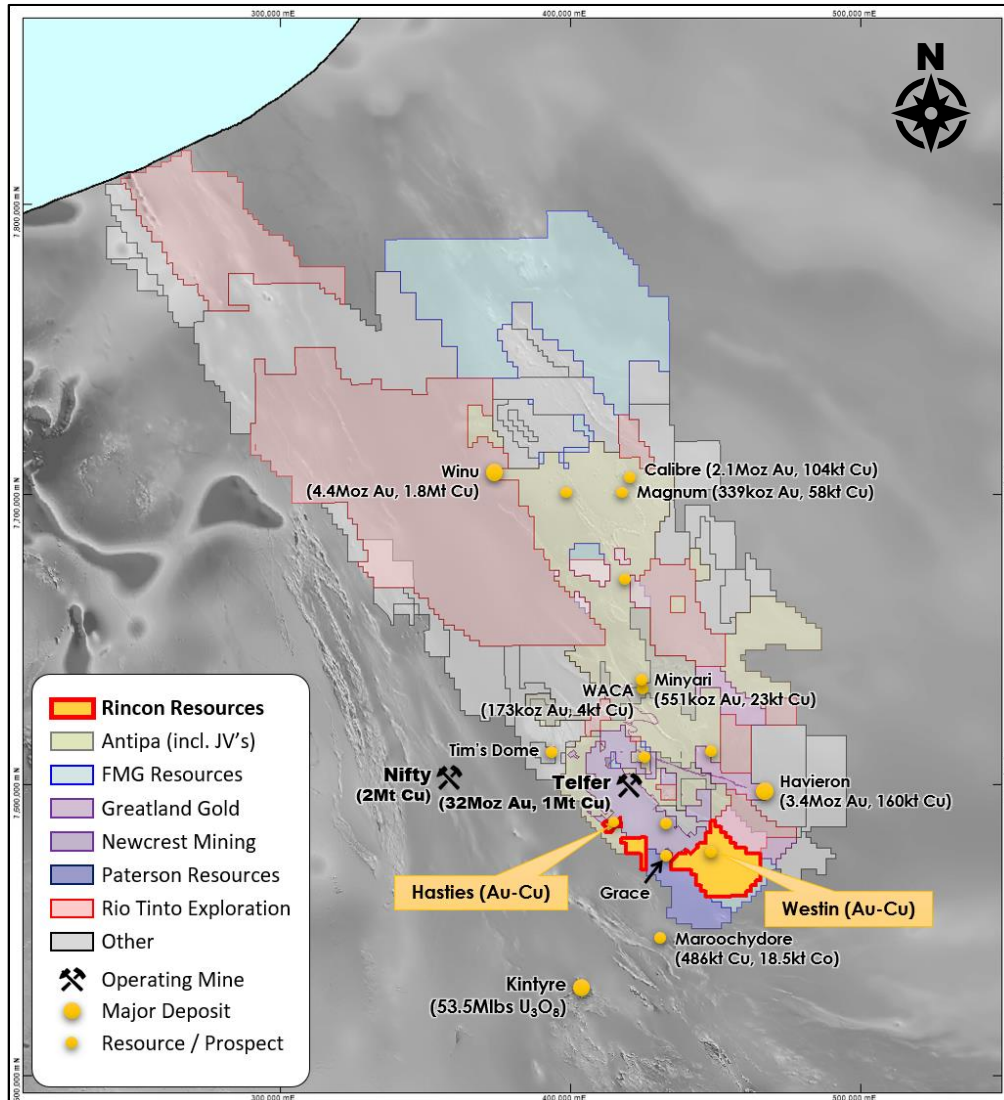
- 126km² West Arunta Orogen - Central Australian Suture
- First mover opportunity in underexplored region
- Prospective for Gold, and IOCG style Copper deposits

SOUTH TELFER GOLD-COPPER PROJECT

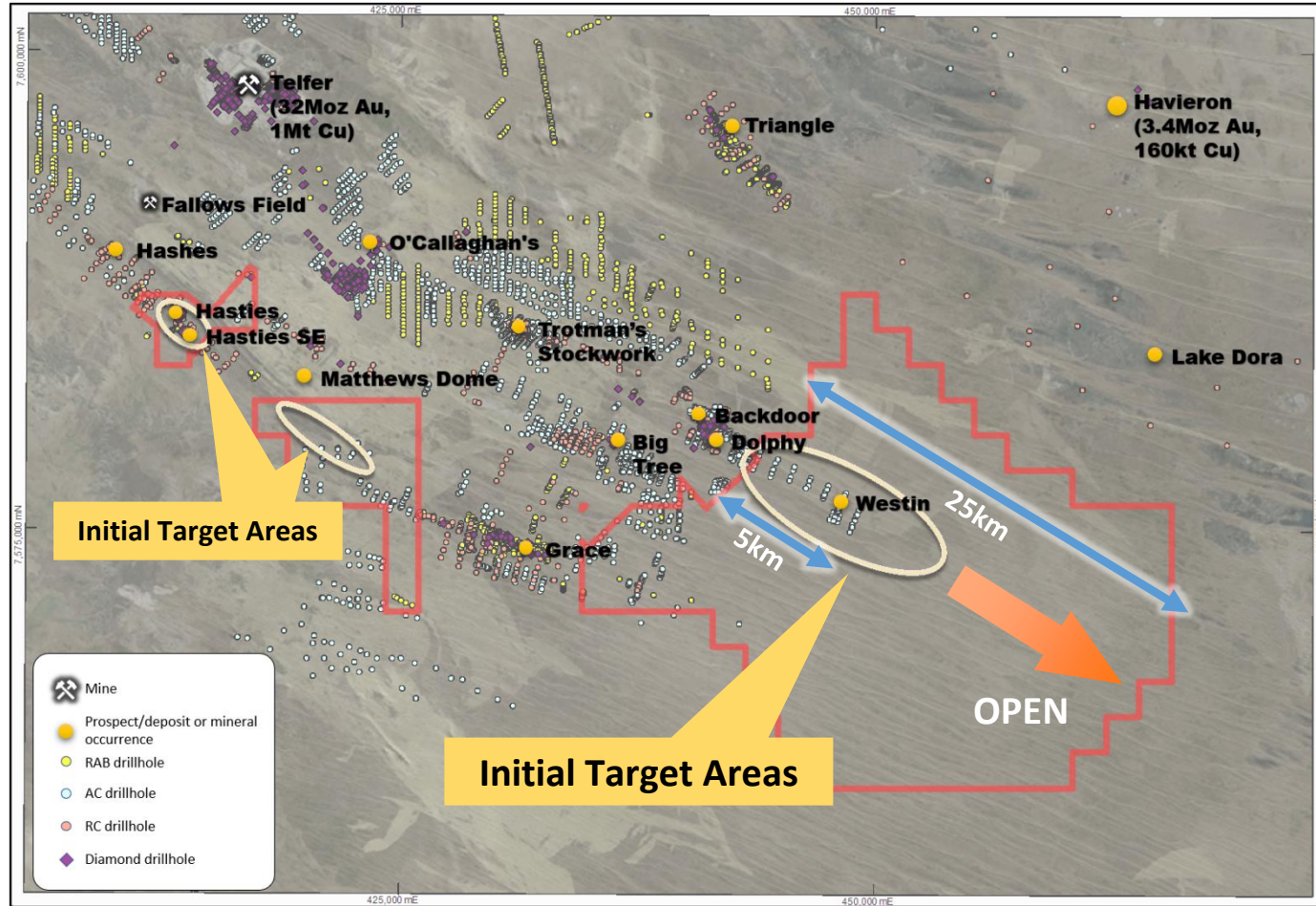
EXPLORING FOR THE NEXT GOLD-COPPER DEPOSIT IN THE WORLD CLASS PATERSON PROVINCE

5,000m DRILLING PROGRAMME TO COMMENCE JULY

- ✓ Significant landholding with drill ready targets at Hasties & Hasties SE
- ✓ Photo-geological mapping over Hasties area complete – March 2021
- ✓ Heritage survey complete – April 2021
- ✓ Airborne and ground geophysics programmes complete – April & May 2021
- Phase 1 RC drilling programme to commence at Hasties Prospects - July 2021
- Ultra-fine Fraction Soil sampling programme over Westin Trend – July 2021
- Target generation process near completion, to be followed by Phase 2 drill programme planning – July/August 2021



SOUTH TELFER GOLD-COPPER PROJECT – TARGET AREAS



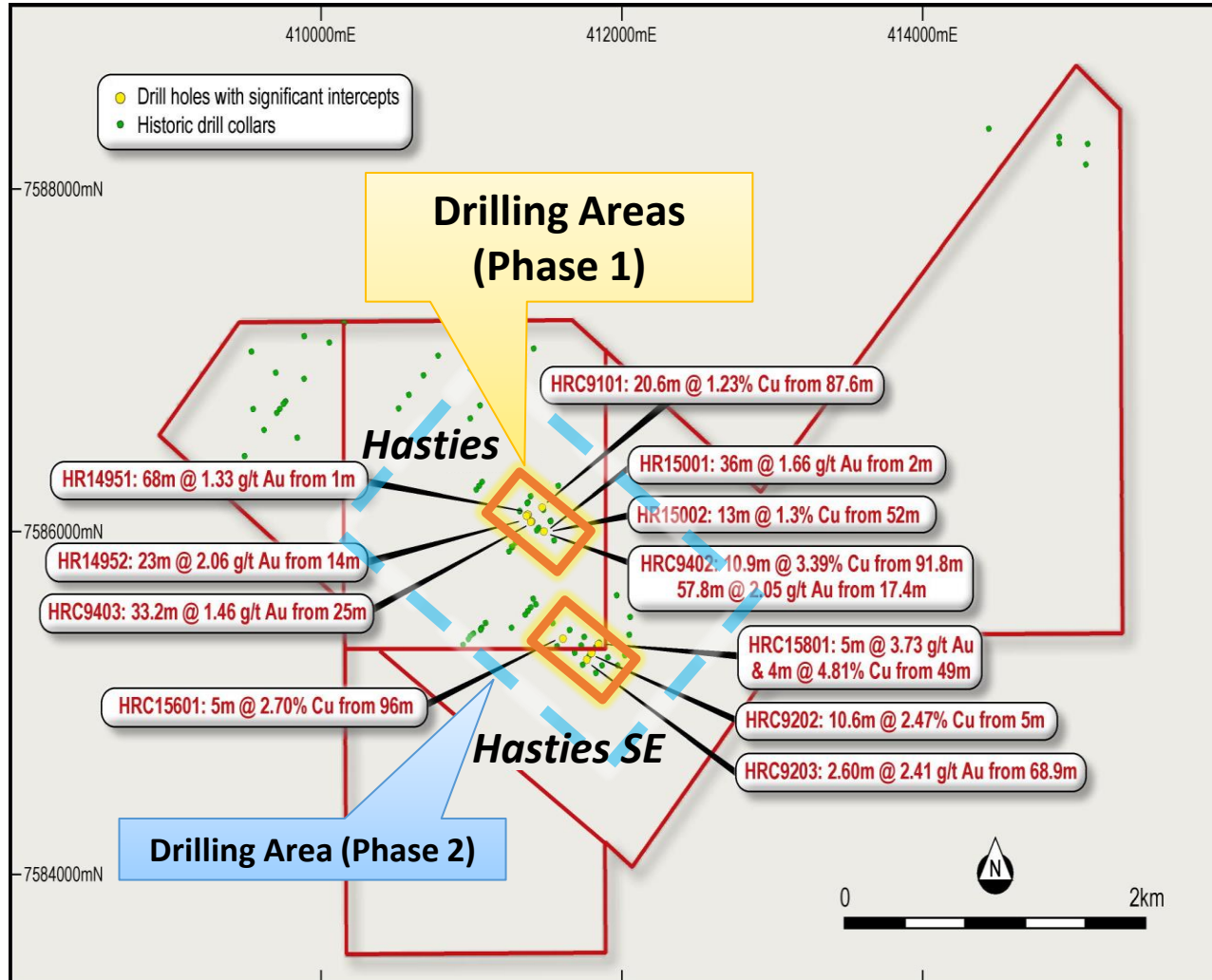
HASTIES:

- Hosted in Isdel Formation (Telfer Analogue)
- Mineralised zone +1km long & up to 50m wide
- Surface gossan assays up to 36.35g/t Au
- Structurally controlled breccia style mineralisation
- Infill RC drilling programme to commence - July 2021

WESTIN TREND:

- +25km strike of prospective Telfer host geology
- 5km long gold (>0.1g/t Au) & aeromagnetic anomaly
- Target zone under cover (20m-100m)
- Geophysics (VTEM) interpretation & target generation near completion

SOUTH TELFER GOLD-COPPER PROJECT – HASTIES

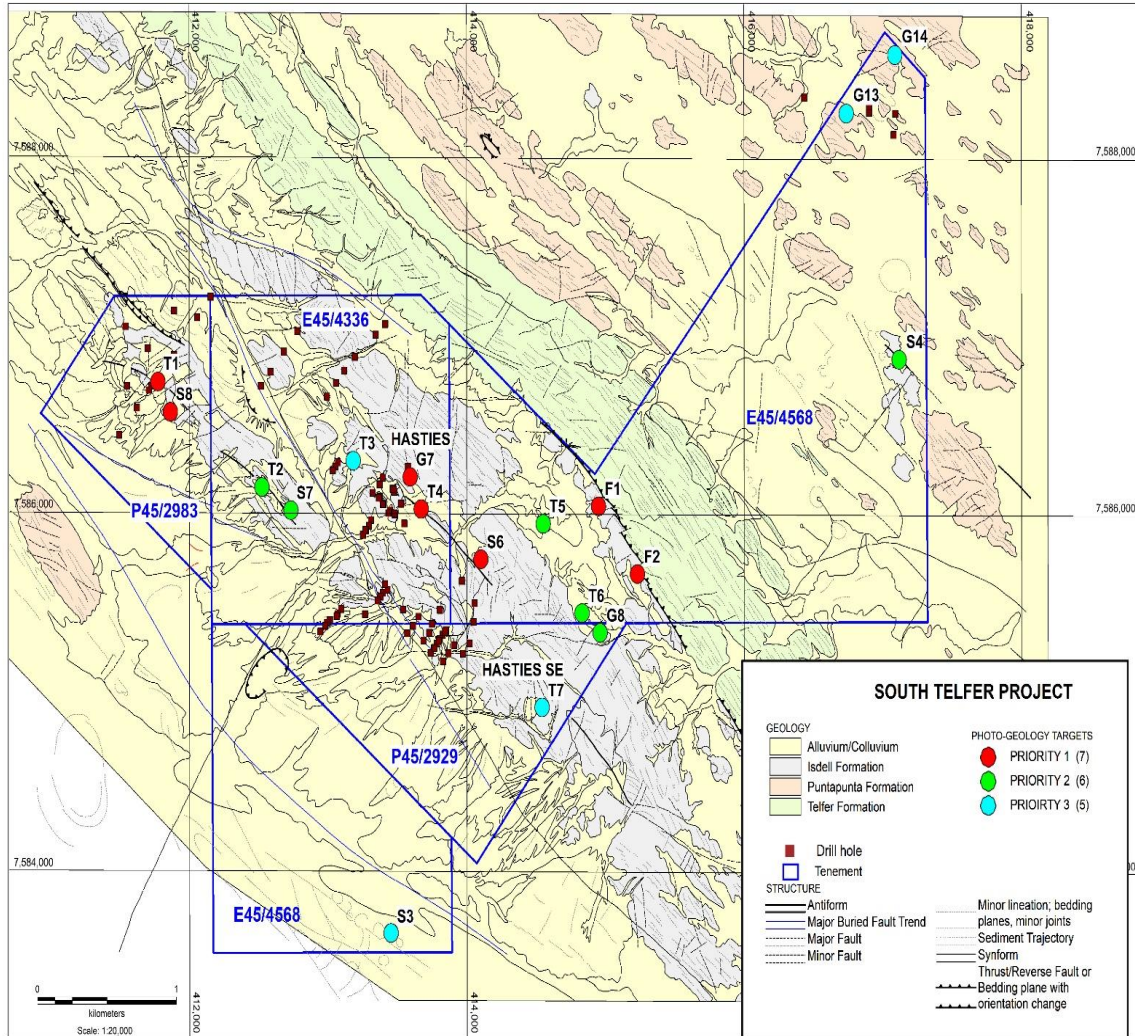


- Maiden 5,000m RC drilling programme at Hasties Prospects – to commence July 2021 (Phase 1)
- Combined strike of 1km to be tested
- Targeting untested extensions down-dip & down-plunge to south-west
- **Historic Hasties Gold Intercepts*:**
 - 57.80m @ 2.05g/t Au from 17.40m, including;
 - 16.10m @ 4.75g/t Au from 42.70m;
 - 68.00m @ 1.33g/t Au from 1.00m;
 - 36.00m @ 1.66g/t Au from 2.00m;
 - 33.20m @ 1.46g/t Au from 25.00m;
 - 23.00m @ 2.06g/t Au from 23.00m; &
 - 5.00m @ 3.73g/t Au from 50.00m
- **Historic Hasties Copper Intercepts*:**
 - 20.60m @ 1.23% Cu from 87.6 0m;
 - 10.90m @ 3.39% Cu from 91.80m; &
 - 4.00m @ 4.84% Cu from 49.00m

* For full results refer to Rincon's Prospectus dated 3 November 2020



SOUTH TELFER GOLD-COPPER PROJECT – HASTIES

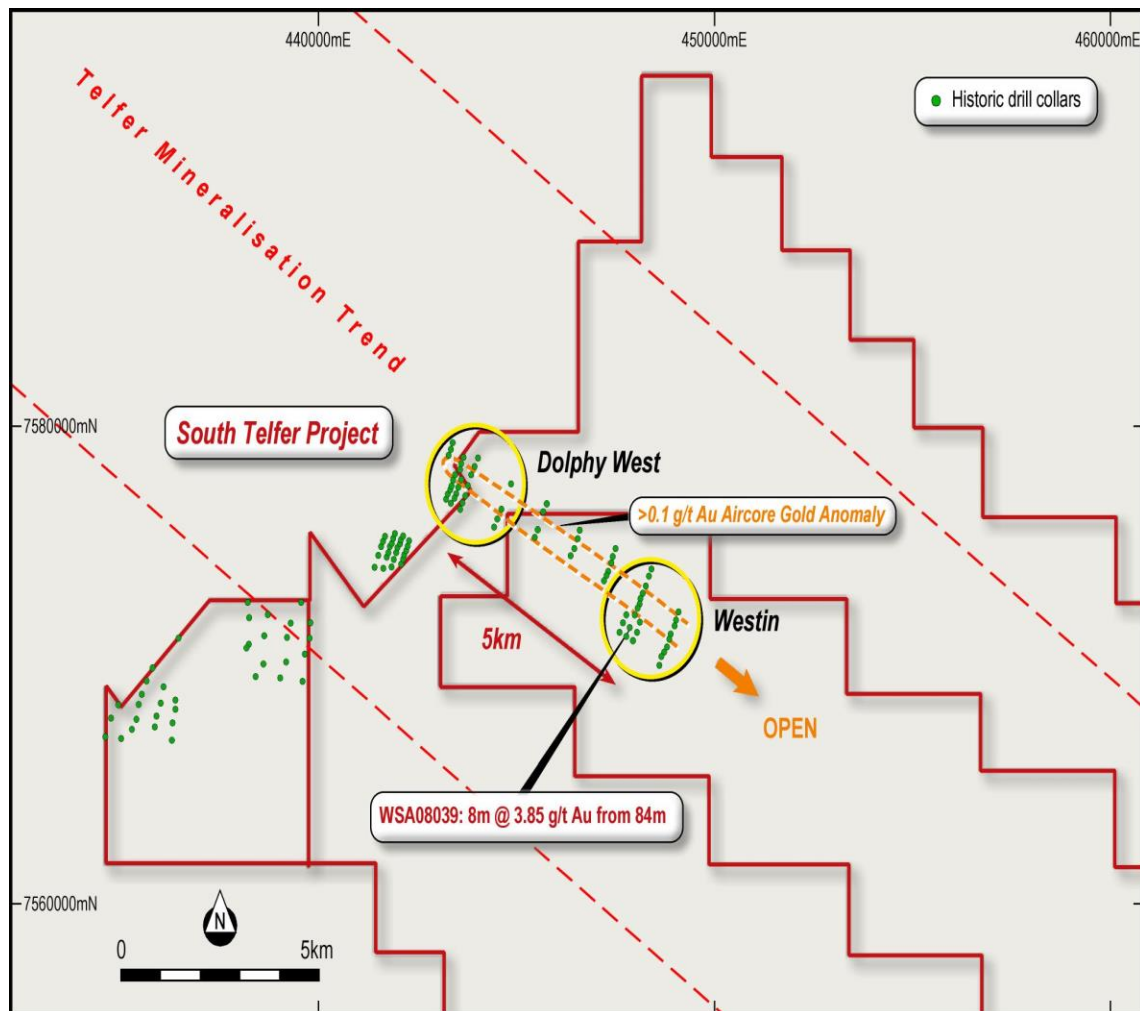


PLANNING FOR PHASE 2 DRILLING:

- ✓ **Photo-geology mapping & targeting complete – March 2021**
 - 18 targets identified - 7 high-priority
- ✓ **Ground geophysics (GAIP) over Hasties completed - May 2021**
 - Interpretation & targeting near completion
- **Other Initial Target Areas along Hasties, Grace Trend & Westin Trend**



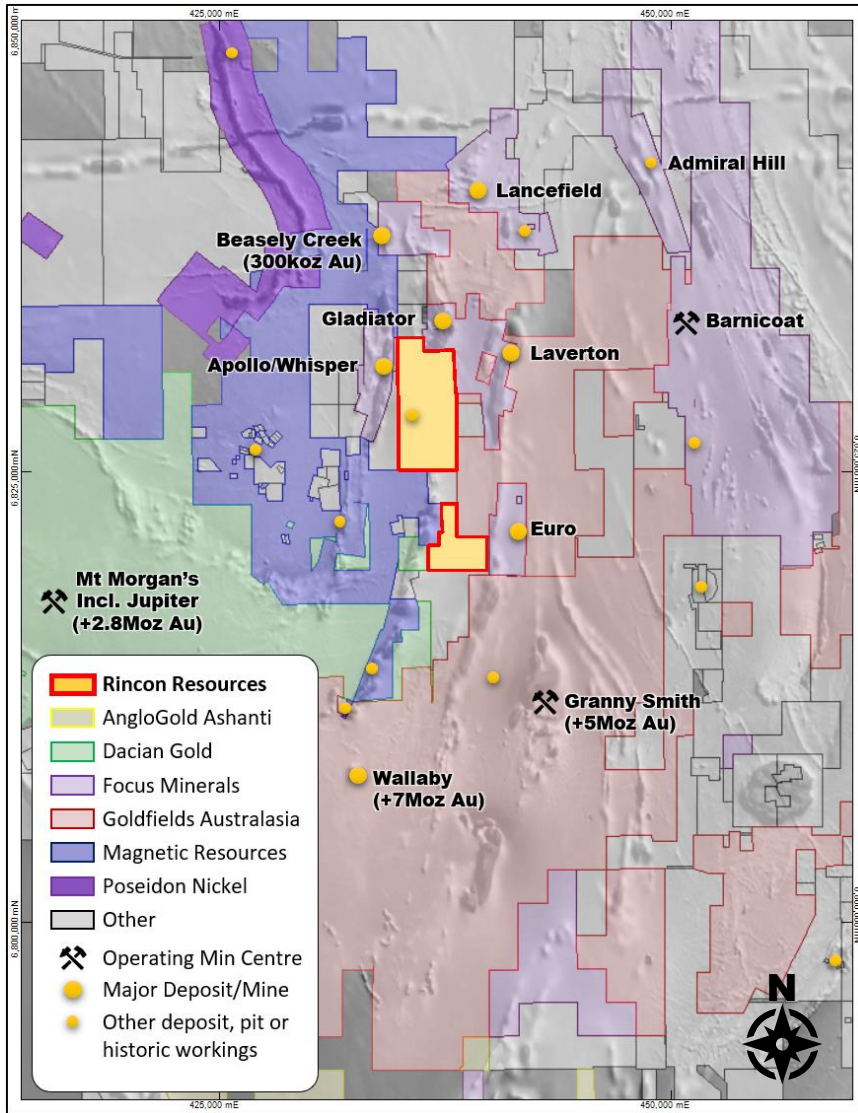
SOUTH TELFER GOLD-COPPER PROJECT – WESTIN TREND



- Previously tested by wide spaced air-core drilling
 - including; 8.00m @ 3.85g/t Au from 84m*
- ✓ Airborne geophysics survey completed May 2021; Interpretation & target generation near completion
- ✓ Ultra-fine Fraction Soil sampling to commence July 2021
- Targets identified from geophysics & soil sampling programme to be prioritised for AC drilling (Phase 2 Drilling)

* For full results refer to Rincon's Prospectus dated 3 November 2020

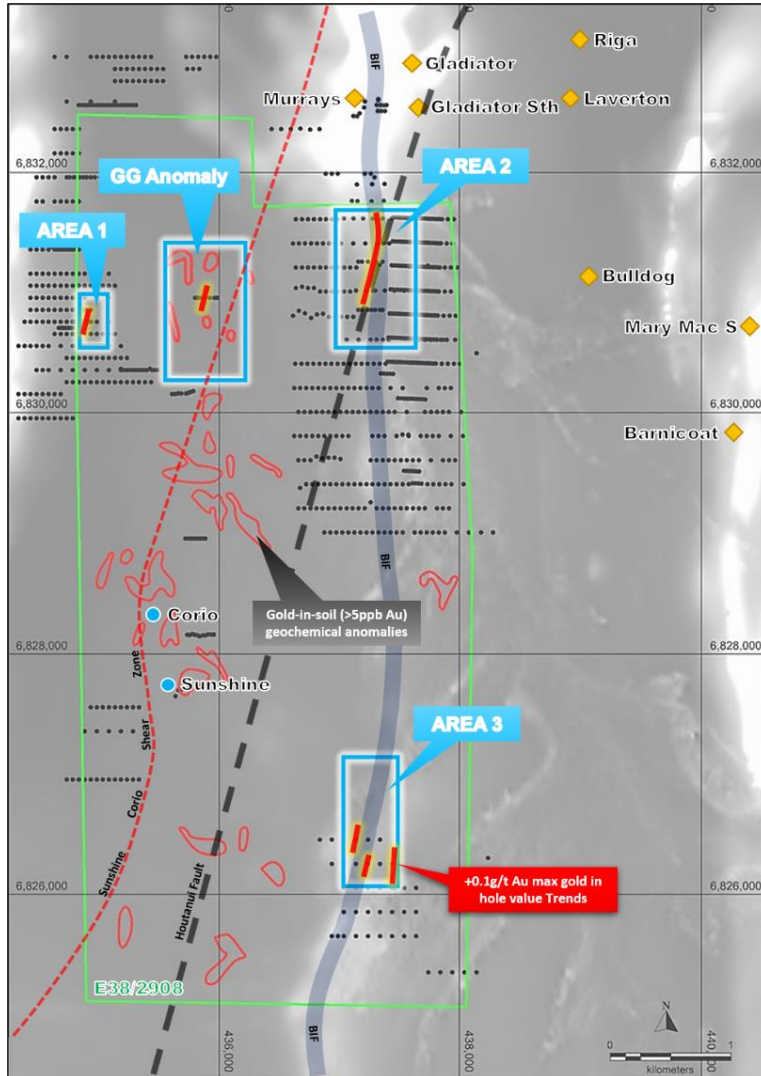
LAVERTON GOLD PROJECT



EXPLORING FOR THE NEXT GOLD DEPOSIT IN THE TIER 1 LAVERTON GOLD PROVINCE (+25Moz Gold Endowment)

- Mt Margaret-Murrin greenstone belt
- 6km of strike of prospective Banded Iron Formation (BIF) stratigraphy
- ✓ Soil sampling programme completed – April 2021
 - Multiple gold (Au) + arsenic (As) anomalies identified
- ✓ +6,400m air-core (AC) drill programme completed – May 2021
 - 4 target areas tested; 1 geochemical anomaly (Au + As) & 3 bedrock gold trends (+0.10g/t Au) identified from historic drilling
 - Awaiting results & QAQC; Imminent
- Photo-geological mapping and target generation underway

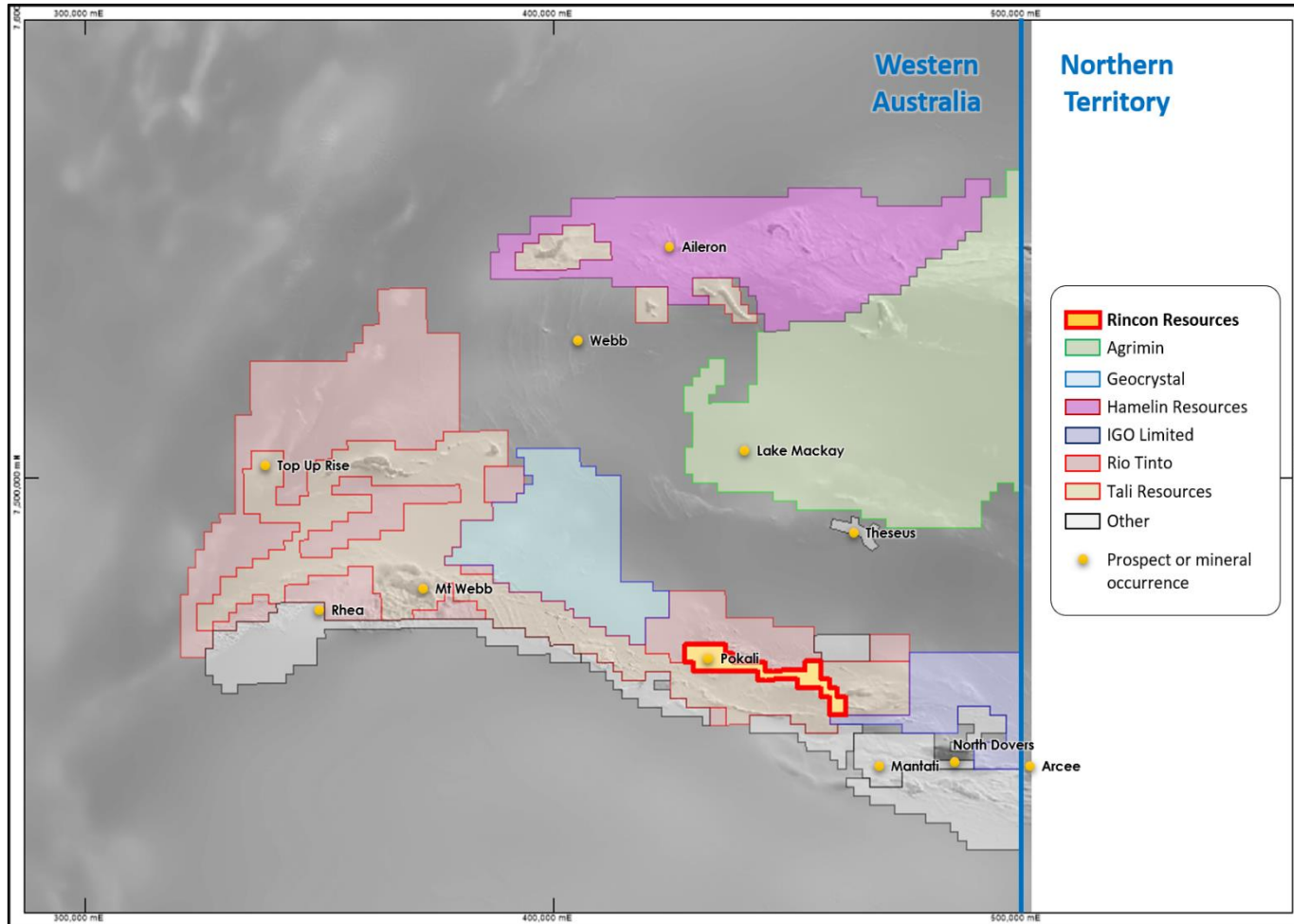
LAVERTON GOLD PROJECT – Drilling our Initial Target Areas



- **103 holes, 6,416m of air-core programme completed May 2021 – 4 Initial Targets Areas tested; Results pending**
- **AREA 1:**
 - Historic RAB drilling intersected **7.00m @ 15.90g/t Au from 21.00m***
- **AREA 2:**
 - Several historic Rotary Air-Blast (RAB) & AC containing mineralised widths grading >0.10g/t Au over 800m of strike along BIF unit that hosts the Gladiator Gold Mine north of Project boundary
- **AREA 3:**
 - Several historic RAB containing mineralised widths grading >0.10g/t Au >250m of strike along extension of BIF unit that hosts the Gladiator Gold Mine north of Project boundary
- **GG Anomaly:**
 - Historic RAB intersection of **4.00m @ 1.55g/t Au from 21.00m*** coincident with Au + As soil geochemical anomaly

*For full results refer to Rincon's Prospectus dated 3 November 2020

KIWIRRKURRA COPPER-GOLD PROJECT



EARLY MOVER EXPLORATION IN UNDER-EXPLORED WEST ARUNTA OROGENY

- **30km of highly prospective strike along Central Australian Suture (CAS)**
- **Prospective for Orogenic Gold & IOCG style Copper deposits**
- **IOCG Copper mineralisation previously drilled at Pokali Prospect*, including:**
 - 32m @ 0.46% Cu from 74m (incl. 8m @ 1.1% Cu from 100m);
 - 64m @ 0.39% Cu from 118m (incl. 14m @ 1.0% Cu from 132m);
 - 46m @ 0.37% Cu from 26m;
 - 38m @ 0.38% Cu from 76m;
 - 44m @ 0.30% Cu from 68m;
 - 16m @ 0.45% Cu from 190m; &
 - 42m @ 0.33% Cu from 198m
- ✓ **Photo-geological mapping completed – May 2021**
- **Re-processing of geophysical datasets & target generation near completion**

*For full results refer to Rincon's Prospectus dated 3 November 2020

RINCON WORKPLAN & NEWS FLOW

	Q1 2021		Q2 2021		Q3 2021		Q4 2021		Q1 2022	
Laverton Drilling										
South Telfer Mapping & Geophysics										
South Telfer Drilling Programmes										
Kiwirrkurra Mapping, Geophysics & Soil Sampling										

LAVERTON

- Drill test Initial Targets & New Targets
- Photo-mapping & define New Targets

SOUTH TELFER

- VTEM & Ground IP
- Soil Sampling Programme over Westin Trend
- Drill Hasties Prospects
- Drill Westin Trend
- Extend Westin Footprint
- Extend Hasties Drilling

KIWIRRKURRA

- Photo-mapping & Geophysics to Identify Targets
- Regional Geochemical Sampling

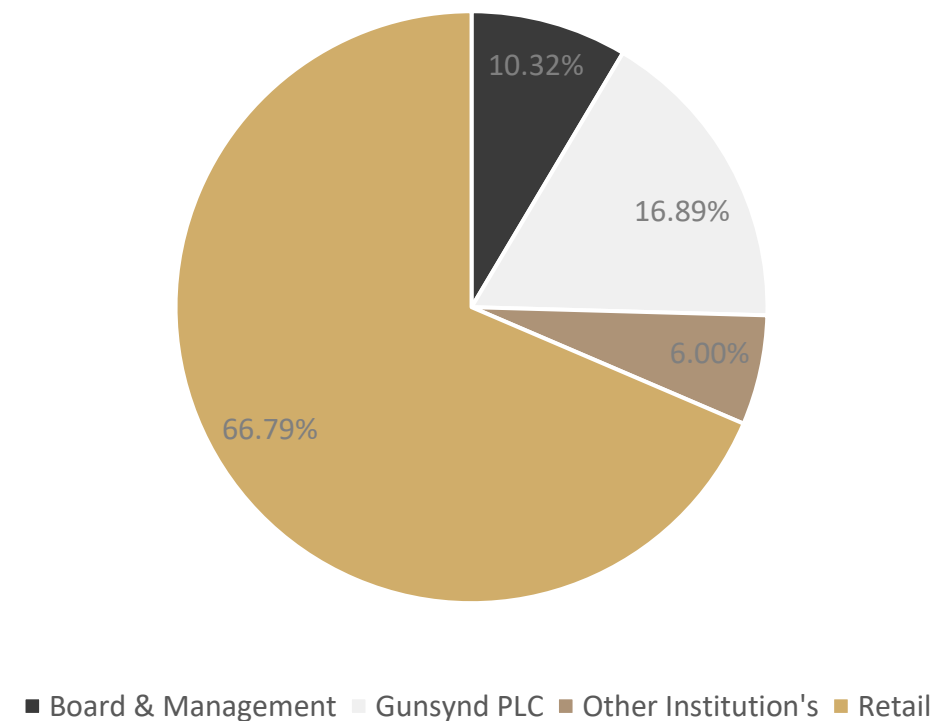


RINCON RESOURCES – CORPORATE OVERVIEW

ASX Code		RCR
Shares on Issue	<i>m</i>	51.34
Options on Issue	<i>m</i>	nil
Share Price	A\$	0.26
Market Capitalisation	A\$m	13.35
Cash (as at 31 Mar 2021)	A\$m	5.29
Debt	A\$m	nil
Enterprise Value	A\$m	8.06

Major Shareholders		
Board & Management	%	10.32
Gunsynd PLC	%	16.89
Top 20 Holders	%	57.23

Ownership Structure



DIRECTORS & MANAGEMENT



Gary Harvey, Chief Executive Officer

Gary graduated from RMIT University with a Bachelor of Applied Science (Geology) and has over 25 years of experience in the resources sector working on gold and base metal (nickel/cobalt) projects in Western Australia from grass roots exploration through to resource development, feasibility, production and mine closure. Gary is also a member of the Australian Institute of Geoscientist. Gary recently held the position of Exploration Manager for Barra Resources Limited where he managed all the company's exploration and development activities including overseeing the recent transition to underground mining at the Burbank's Gold Project in Western Australia. He has also held project and senior roles with Johnson's Well Mining NL, Forrestania Gold Ltd, Lionore Australia Pty Ltd and Fortescue Metals Group Ltd. He is also a member of the AICD and the Australia Institute of Geoscientists.



Geoff McNamara, Non-Executive Chairman

>25 years of international resource sector experience, operational roles include Project Manager, Senior Mine Geologist & Mine Geologist for Ivanhoe Mines, Lion Ore International & WMC. Previously he worked in Private Equity (FUM USD800 million) and as a Director of Societe General's Mining Finance team in New York. Geoff holds a Bachelors degree in Geology and a Graduate Diploma in Applied Finance & Investment from FINSIA. He is a member of the AICD and the AusIMM. Currently Co-Founder & Non-Executive Director of Tesoro Resources Limited, which discovered the El Zorro gold project in Chile.



Zeffron Reeves, Non-Executive Director

Geologist with >20 years of experience in the resources sector working on resource projects from Greenfield's exploration, discovery, definition and feasibility, construction, production to closure. Currently Co-Founder & Managing Director of Tesoro Resources Limited which discovered the El Zorro gold project in Chile. He has also previously been Managing Director of ASX listed Metallum Ltd and held senior management positions with Cleveland Mining Ltd and Ashburton Minerals Ltd, developing projects in Australia, Chile & Brazil. Zeffron has a Bachelor of Applied Geology (Honours), a Masters of Business Administration from Curtin University and is a member of the Australia Institute of Geoscientists.



Ed Mason, Non-Executive Director

Ed Mason is currently founder & managing director of corporate advisory firm JE Capital & Non Executive Chairman of Auroch Minerals. Ed has spent twenty years working for global investment banks such as Merrill Lynch, HSBC, Renaissance Capital and more recently Royal Bank of Canada in senior capital markets roles focussed on the natural resources sector. Ed also spent five years as project manager for Fluor Corp designing and managing the construction of large mining projects including the Olympic Dam Copper Uranium Expansion Project and the Murrin Murrin Nickel Cobalt Project. Ed has a Bachelor of Engineering (with honours) degree from Monash University and a Post Graduate Degree in Corporate Finance from the Securities Institute of Australia.



Blair Sergeant, Non-Executive Director

Experienced mining executive with >20 years' experience, Blair is the former Founding Managing Director of Lemur Resources Limited, an ASX listed coal exploration & development company. He was the former Finance Director of Coal of Africa Limited, growing the company from a sub-\$2M market capitalisation to over \$1.5B at its peak. During his career, Blair has also held the position of Managing Director, Non-Executive Director and/or Company Secretary for numerous listed entities across a broad spectrum of industry. Blair graduated from Curtin University, Western Australia with a Bachelor of Business and subsequently, a Post Graduate Diploma in Corporate Administration. He is a Chartered Secretary, member of AICD and an Associate of CPA. Blair is currently Executive Director of Bowen Coking Coal (ASX:BCB) and Executive Director of Celsius Resources Limited (ASX:CLA).



CONTACTS

Gary Harvey, Chief Executive Officer



gary.harvey@rinconresources.com.au



0414 300 684

