RIU Sydney Resources Round-up Presentation

Rincon Resources Limited (**Rincon** or **the Company**) (ASX: RCR) advises that Managing Director, Mr Gary Harvey, will be presenting at the RIU Sydney Resources Round-up on Wednesday 4th May 2022 at 10:00am (AWST).

The RIU Resources Round-up Conference is being held at the Hyatt Regency Sydney from the 3rd to the 5th of May 2022.

The registration details for the session can be found at:

https://www.riusydneyresourcesroundup.com.au/livestreamingregistration

Attached, please find Rincon's Investor Presentation, which can also be downloaded from Rincon's website at www.rinconresources.com.au

This ASX Announcement has been approved for release by Mr Gary Harvey, Managing Director.

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For more information visit www.rinconresources.com.au or contact:

Company:
Gary Harvey
Managing Director
Rincon Resources Limited
+61 8 6555 2950

Investors:
Amalie Schreurs
White Noise Communications
contact@whitenoisecomms.com
+61 431 636 033

About Rincon
Rincon Resources Limited has a 100% interest in three highly prospective copper and gold projects in Western Australia: South Telfer, Kiwirrkurra and Laverton. Each project has been subject to historical exploration that has identified significant mineralised systems which Rincon intends on exploring to delineate copper and gold resources.

RIU Sydney Resources Round-up

RINCON RESOURCES

Targeting High Impact Gold & Copper Exploration Projects

CONFERENCE PRESENTATION | MAY 2022

ASX:RCR

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Competent Person's Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Gary Harvey. Mr Harvey is a member of the AIG and Managing Director of the Company. Mr Harvey has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Harvey consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.

Corporate Overview

Strategy

Acquire highly prospective projects near existing or prospective mining operations, apply extensive geological expertise & technology to explore, discover & develop commercial mineral deposits.

Corporate Structure

51.34m Shares on issue	**A$7.7m** Market Cap at A$0.15/Share[1]	**$1.9m** Cash Balance as at 31 Mar 22
$NIL Debt	**A$5.8m** Enterprise Value	**2.5M** Options

Major Shareholders

Gunsynd PLC	17.34%	Board & Management	1.35%
Tanamera Pte Ltd	6.97%	Top 20 Shareholders	61.91%

[1] As at 25th April 2022

Board of Directors

Mr. Sergeant is an experienced public company executive, having been a former Executive Director of Bowen Coking Coal Limited and Celsius Resources Limited, Founding Managing Director of Lemur Resources Limited, as well as the former Finance Director of Coal of Africa Limited, who together with the MD, grew the company from a sub-$2m market capitalisation to over $1.5b at its peak.

Blair Sergeant, Non-Executive Chairman

Gary graduated from RMIT University with a Bachelor of Applied Science (Geology) & has over 25 years of experience in the resources sector working on gold & base metal (nickel/cobalt) projects in Western Australia. He is also a member of the AICD & the Australia Institute of Geoscientists.

Gary Harvey, Managing Director

Ms. Keats is a legally qualified, strategically focused business leader and corporate executive with 20 years of corporate/commercial experience. She has since worked in senior management and executive roles at Paladin Energy Ltd and held the Managing Director role at Tiger Resources Limited. Ms. Keats is currently Managing Director of ASX listed Kopore Metals Limited (ASX: KMT)

Caroline Keats, Non-Executive Director

Exploration Projects

Three 100% owned highly prospective Copper & Gold projects in Western Australia

South Telfer Copper-Gold Project – Paterson Province, WA

+500km² of highly prospective & under-explored acreage

Hasties Prospect located just 12km south of Telfer Gold Mine

Advancing Hasties: +1km strike, outcropping Cu-Au mineralisation

5,000m Phase 2 drilling program (in progress) » Extensional drilling

10,000m air-core drilling planned to test VTEM targets » H2 2022

Kiwirrkurra IOCG Project – West Arunta Region, WA

+220km² of highly prospective & underexplored acreage

Targeting IOCG-style Cu-Au & orogenic gold deposits

Outcropping Cu mineralisation at Pokali, multiple untested drill targets

Up to 3,000m RC and diamond drilling planned » H2 2022

Laverton Gold Project – Laverton District, WA

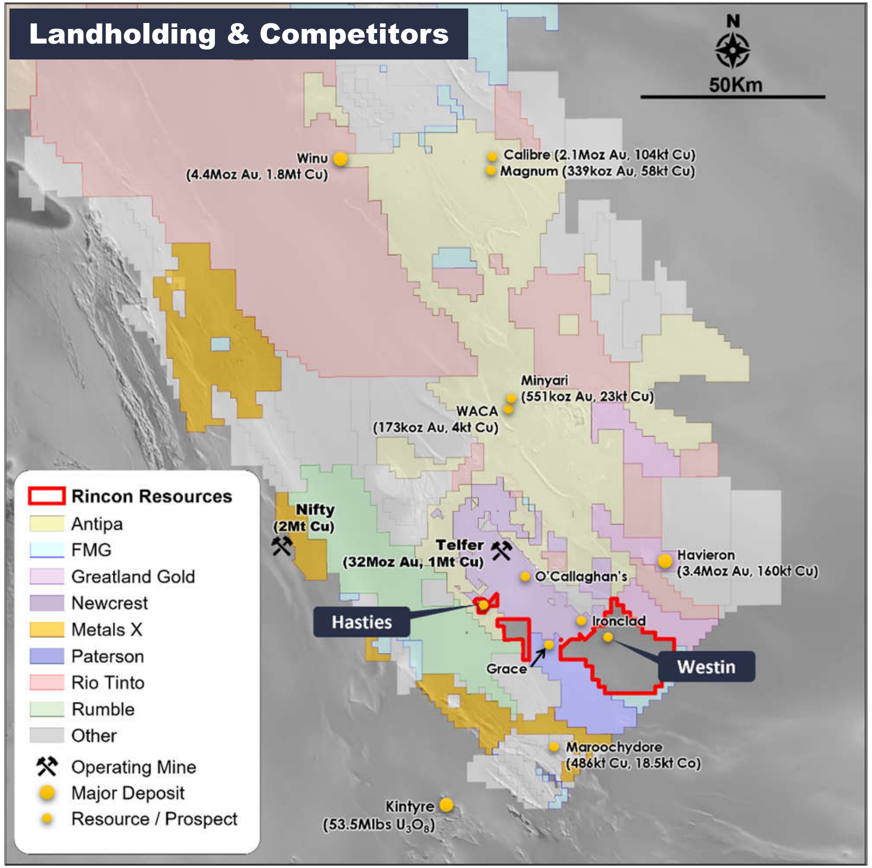
+40km² of highly prospective acreage in well-endowed gold district

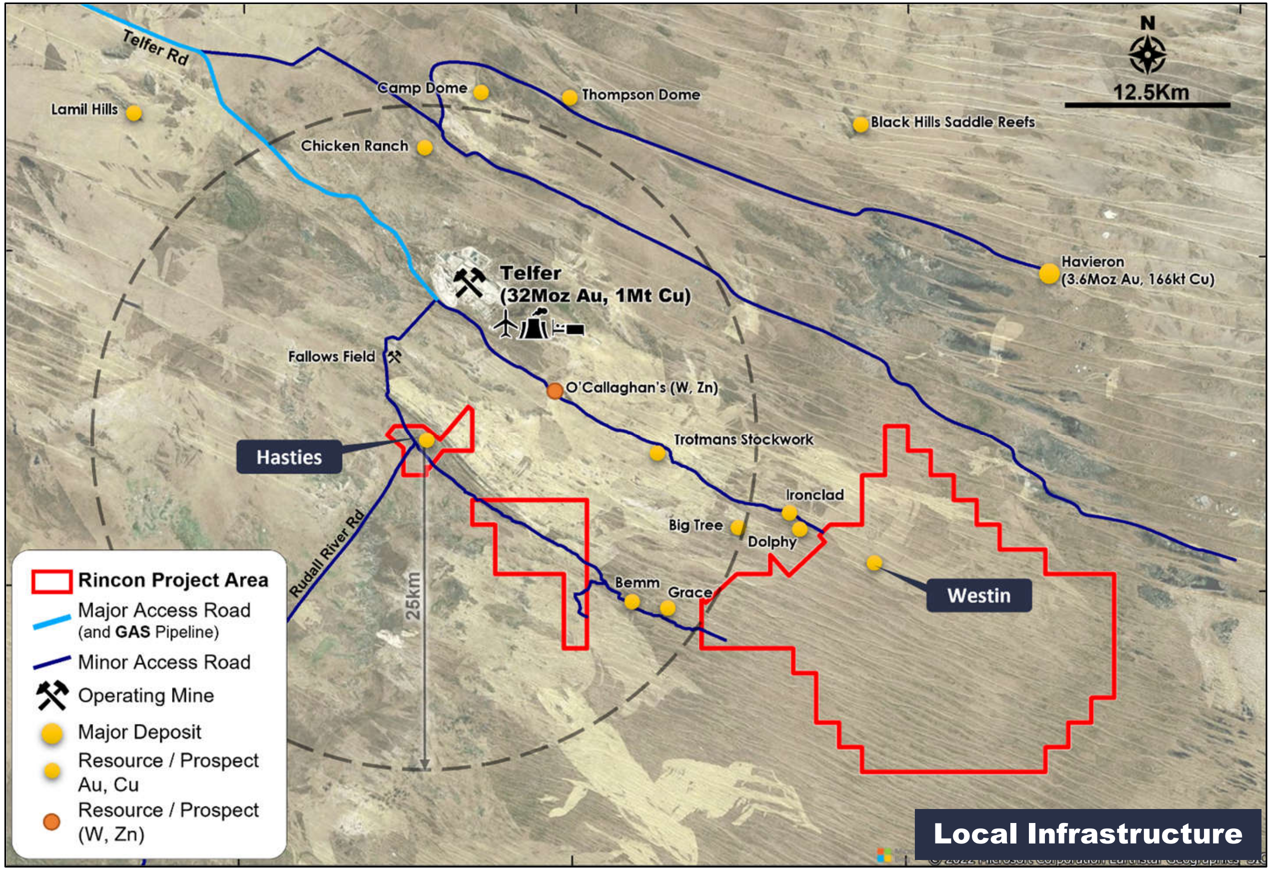
Over 6km strike of prospective geology adjacent to existing deposits

Multiple mapping targets identified for prioritisation & drill testing

South Telfer Copper-Gold Project - Overview

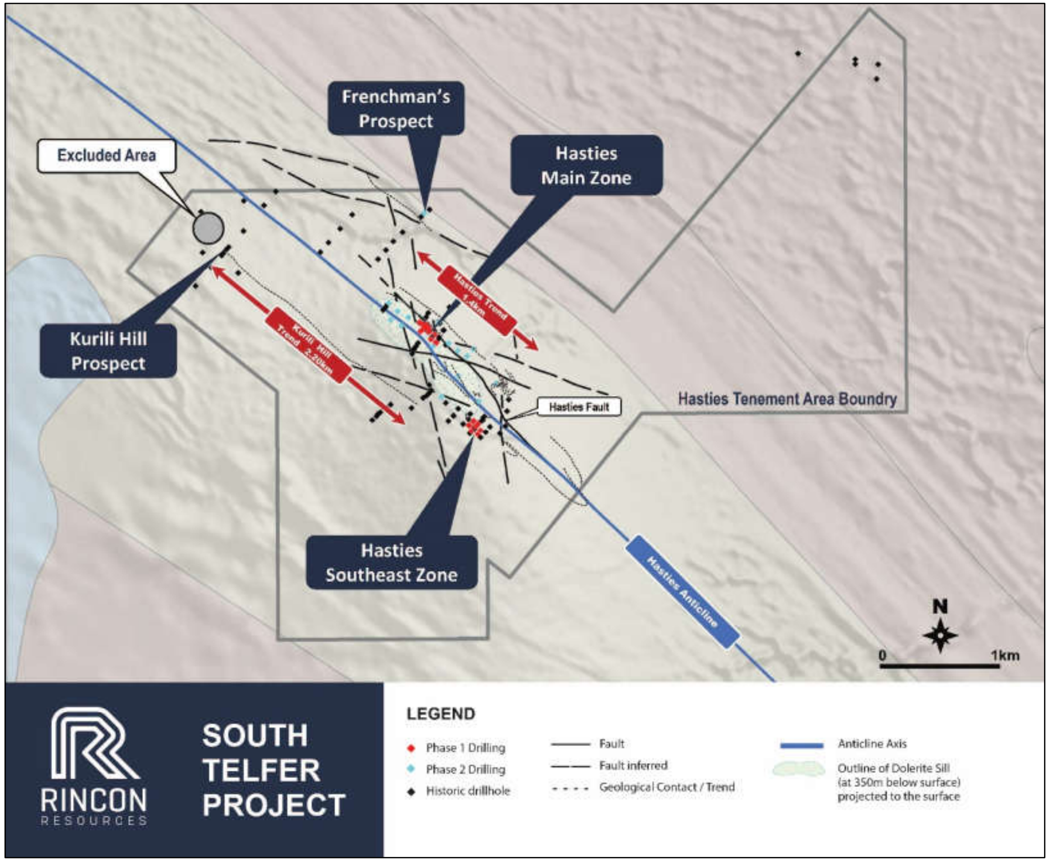
Flagship Project strategically positioned in the **World-Class Paterson Province**





South Telfer – Hasties Tenement Area

Multiple Cu-Au targets – 12km from Telfer Gold Mine

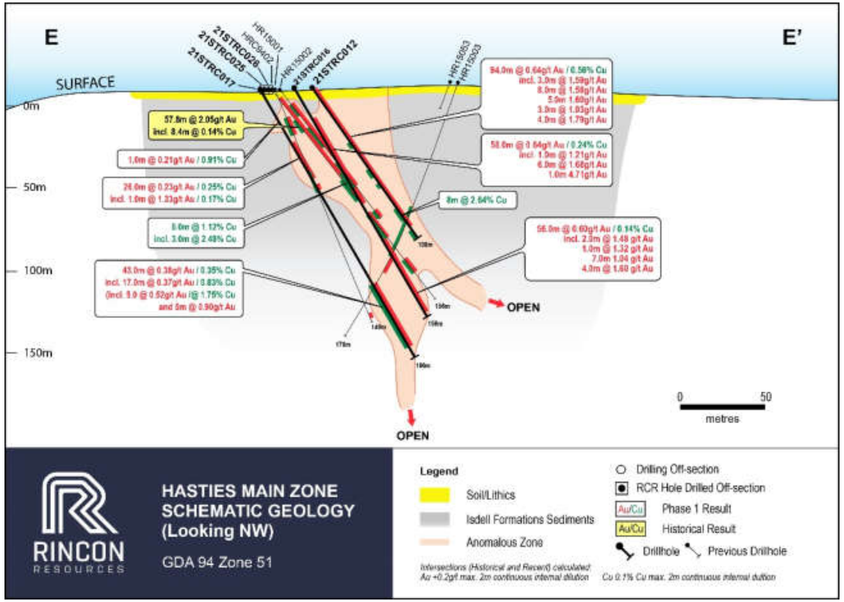


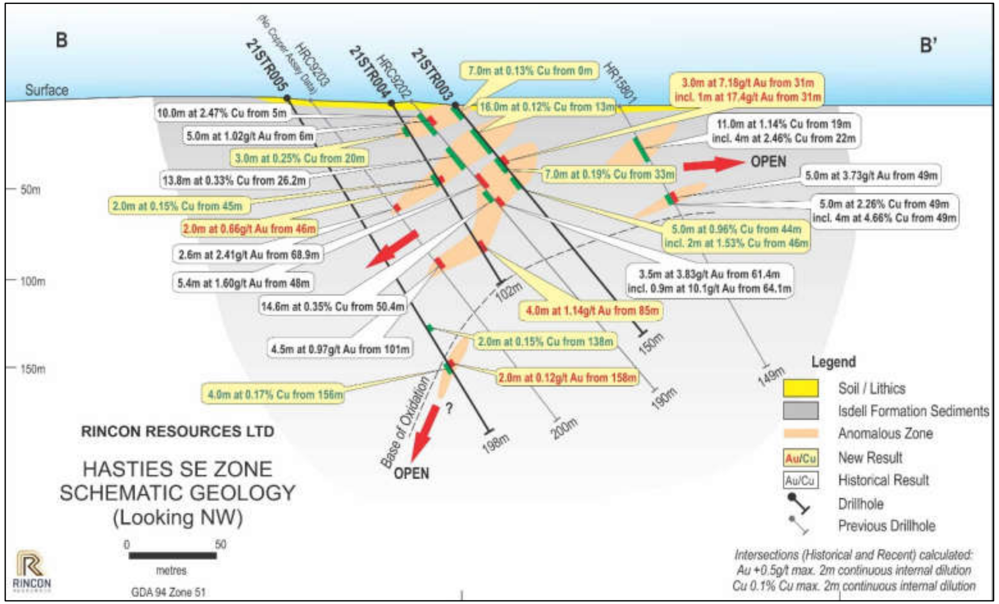
Diamond drilling to test Hasties Deep Target, ~300m SE of the Hastie Main Zone.

Outcropping copper-rich gossan and breccia observed at Kurili Hill Prospect.

South Telfer – Hasties Tenement Area

Schematic Sections



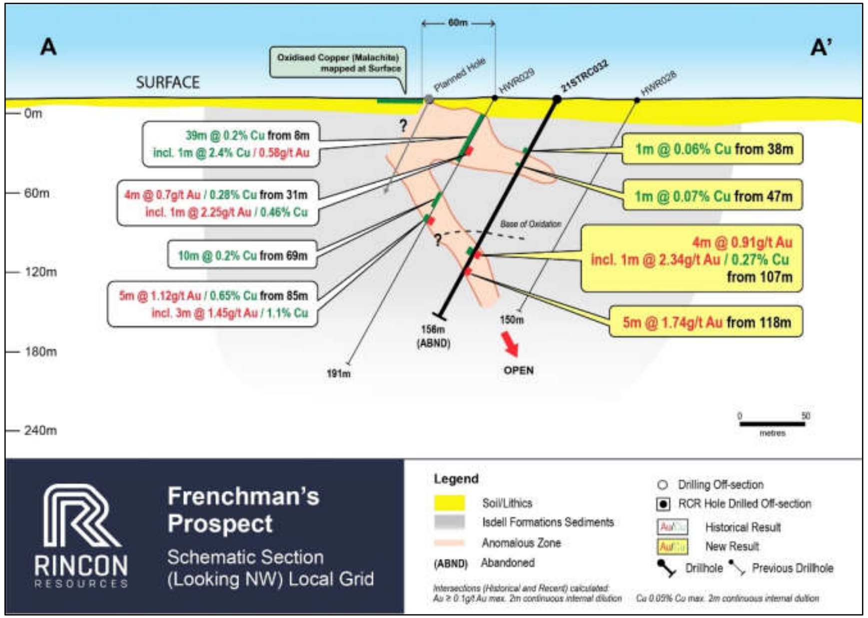


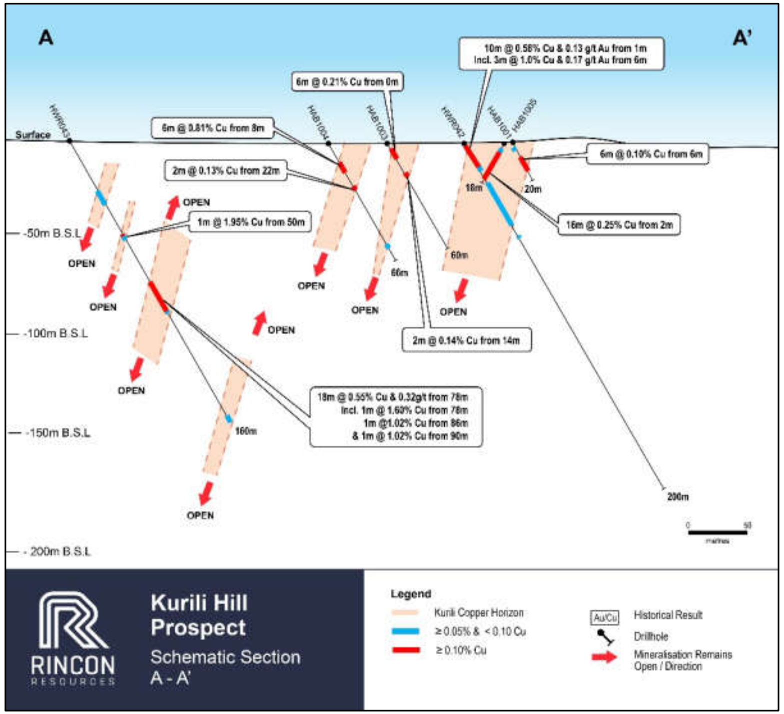
Hasties Main Zone

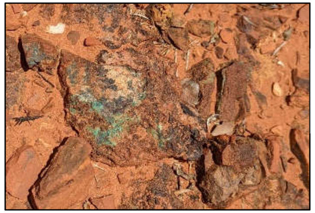
Hasties SE Zone

South Telfer – Hasties Tenement Area

Schematic Sections







Frenchman's Prospect

Kurili Hill Prospect

South Telfer – Hasties Prospect

Advancing the Hasties Prospect – 5,000m Phase 2 drilling program targeting extensions along strike & at depth

Significant Phase 1 RC Drilling Results*

21STRC011
42m @ 1.17g/t Au & 0.26% Cu from surface including:

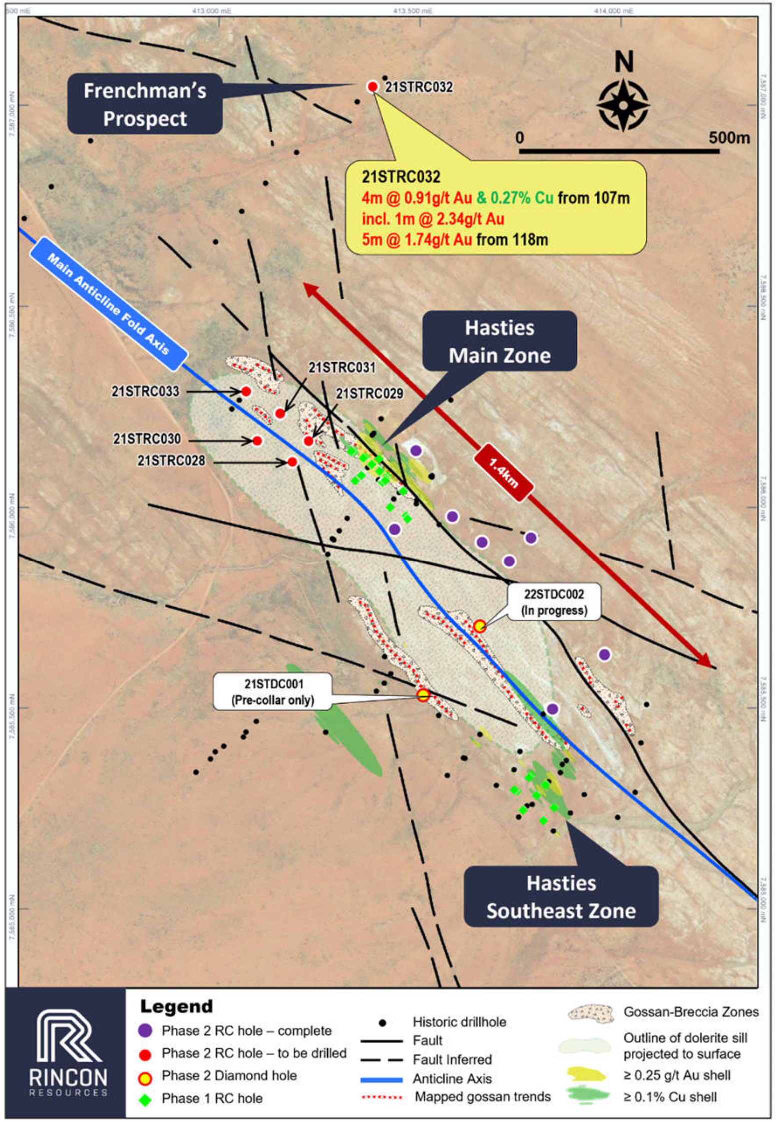
- 12m @ 2.53g/t Au from surface
- 7m @ 0.86% Cu & 0.33g/t Au from 13m (incl. 3m @ 1.11% Cu & 1m @ 1.76% Cu)
- 5m @ 0.99% Cu from 95m (incl. 1m @ 3.06% Cu)

21STRC018
62m @ 1.06g/t Au & 0.32% Cu from 4m including:

- 9m @ 2.94g/t Au from 21m (incl. 5m @ 4.23g/t Au)
- 4m @ 1.49g/t Au from 34m
- 4m @ 1.56g/t Au from 42m
- 20m @ 0.5g/t Au & 0.85% Cu (incl. 8m @ 1.20% Cu)

21STRC019
22m @ 1.83g/t Au from 8m including:

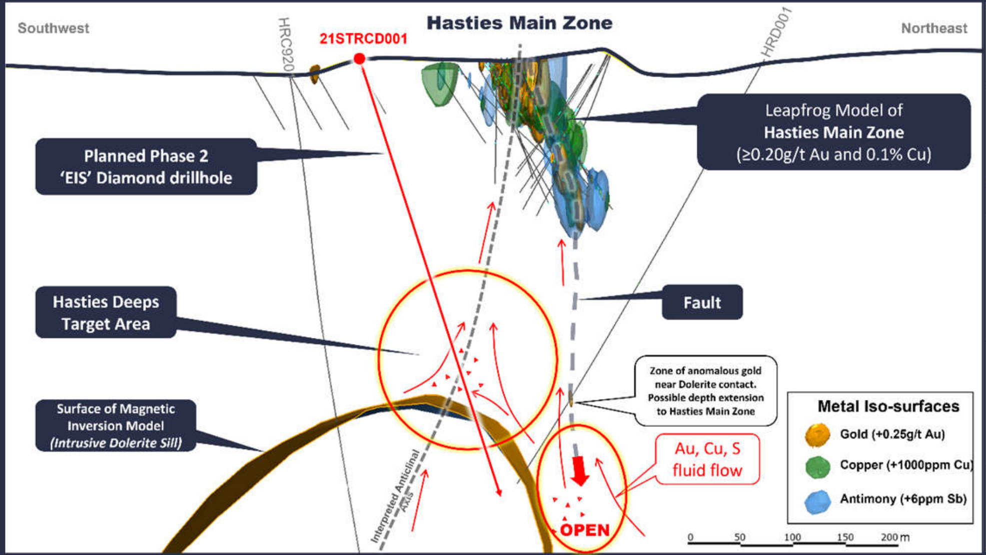
- 7m @ 1.49g/t Au from 9m (incl. 2m @ 2.86g/t Au)
- 11m @ 2.60g/t Au from 19m (incl. 6m @ 3.85g/t Au)

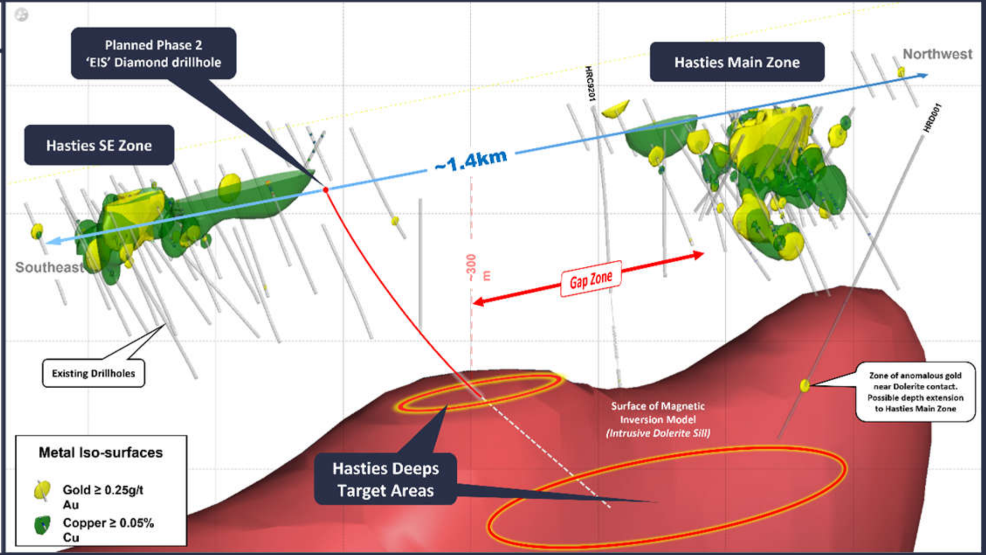


* For full results refer to ASX Announcement dated 21 October 2021

South Telfer – ‘Hasties Deeps’

‘Hasties Deeps’ Target Area

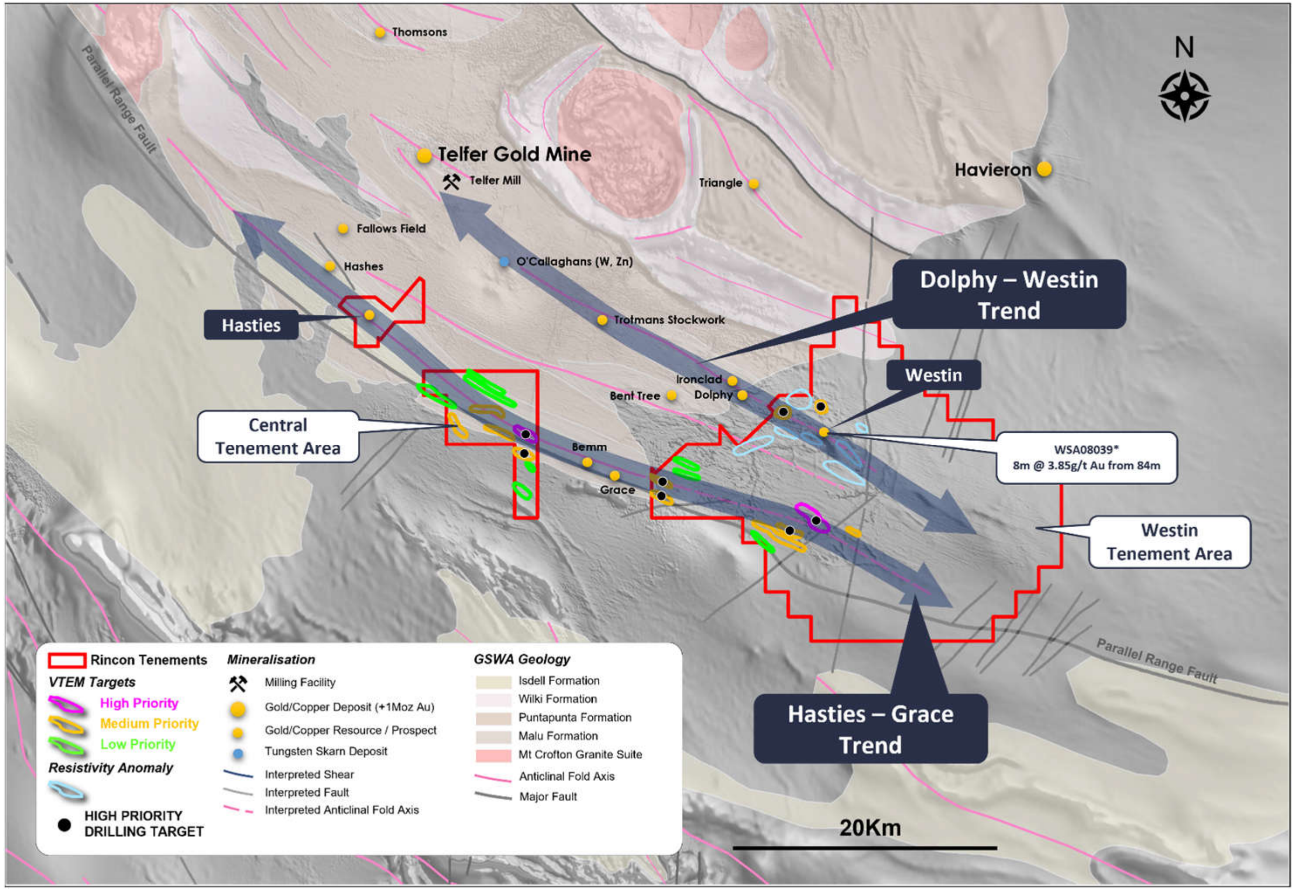




- Magnetic Inversion Modelling highlighted surface of Dolerite Sill intruded into sediments below Hasties mineral system
- Conceptual drill target area (‘Hasties Deeps’) ~300m below surface
- Phase 2 RC & diamond drilling to test for reef, breccia and stockwork style Cu-Au mineralisation (Telfer model)
- Government EIS co-funding approved for one diamond hole – In Progress
- RC drilling to test gap between the Hasties Main & Hasties South-East zones and other extensional targets (i.e. Frenchman’s)

South Telfer – Pipeline of Drilling Targets

Two highly prospective **mineralised trends** with **multiple ‘untested’ targets**



* For full results refer to Rincon’s Prospectus dated 3 November 2020

Hasties – Grace Trend

Over 40km of highly prospective Hasties – Grace Trend

Multiple untested geophysics (VTEM) targets – **6 identified as high-priority drilling targets**

Significant air-core drilling planned to test high-priority VTEM targets; H2 2022

Dolphy – Westin Trend

Over 25km strike of highly prospective Telfer host geology Westin Tenement Area

Existing shallow 5km long gold-in-bedrock anomaly (+0.1g/t Au)

Multiple untested geophysics (VTEM) targets – **2 identified as high-priority drilling targets**

Significant air-core drilling planned to test high-priority geophysics (VTEM) targets; H2 2022

Kiwirrkurra IOCG Project

Frontier Exploration in highly prospective **West Arunta Region, WA**

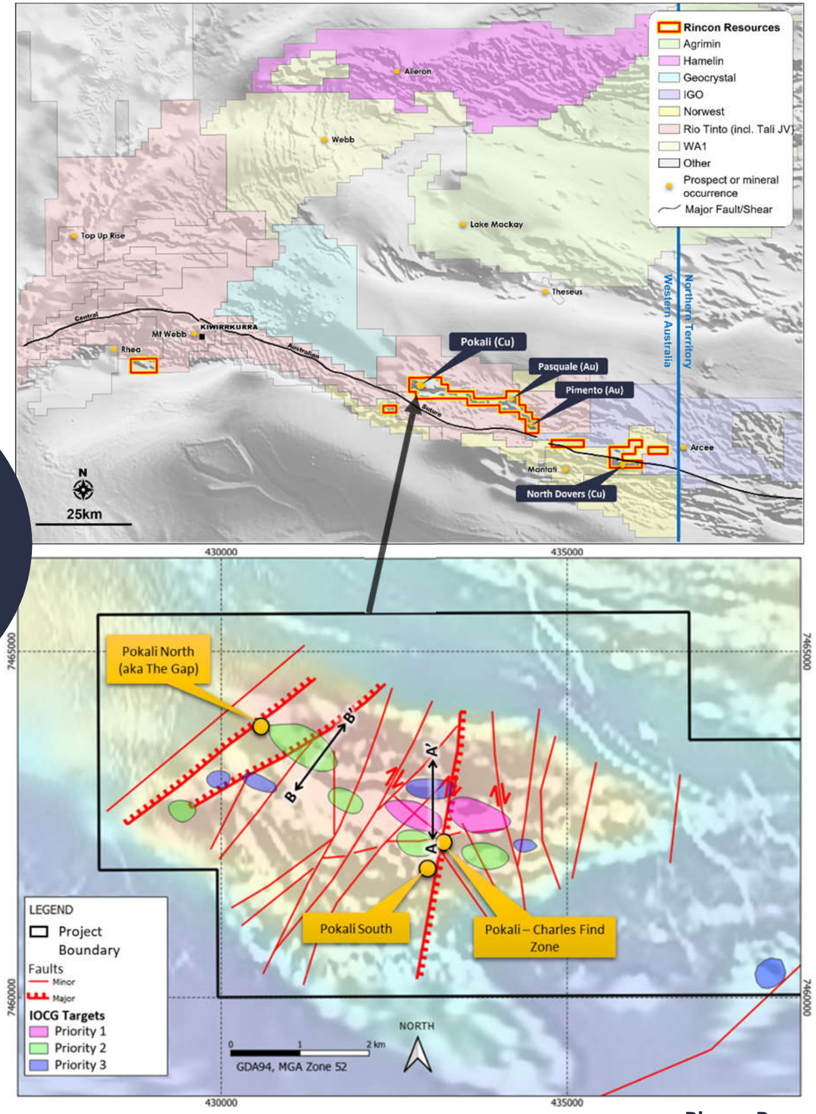
Over 60km of combined highly prospective strike along Central Australian Suture (CAS)

IOCG-style copper mineralisation previously drilled at Pokali Prospect*, including: PKC023: 32m @ 0.46% Cu from 74m (incl. 6m @ 1.36% Cu from 100m);

PKC024: 62m @ 0.39% Cu from 152m (incl. 14m @ 1.0% Cu from 168m).

* For full results refer to Rincon's Prospectus dated 3 November 2020

- Multiple high-priority targets IOCG-style targets identified for drill testing
- Up to 3,000m of RC & diamond drilling planned to commence H2 2022
- Government EIS co-funding approved for 2 diamond holes
- Mineral Exploration Land Access Deed of Agreement executed



Laverton Gold Project

Located in the heart of the **Tier 1 Laverton District**

6km strike of prospective Banded Iron Formation (BIF) stratigraphy

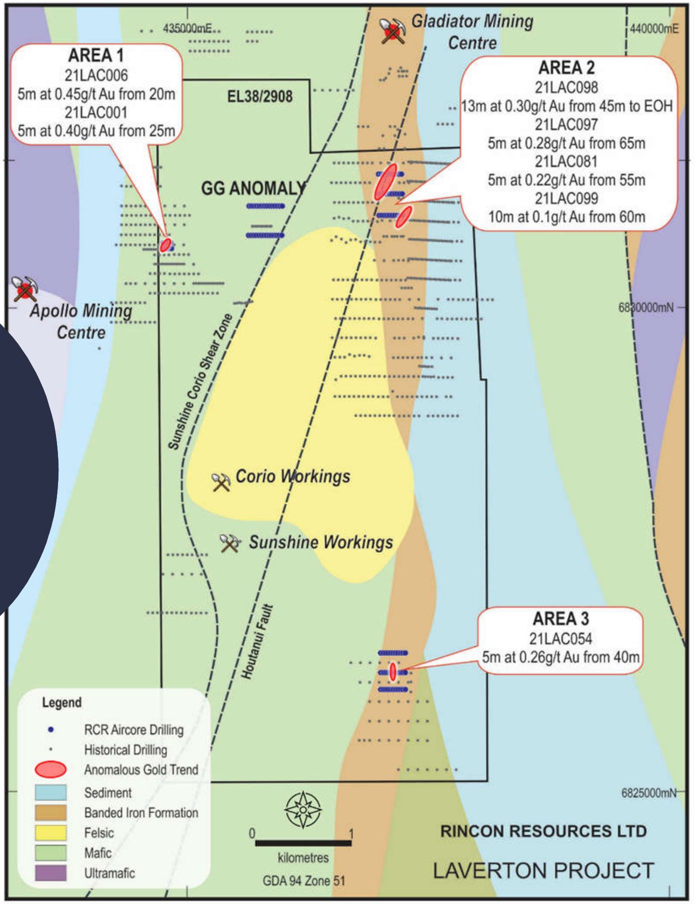
Maiden air-core drill program completed; May 2021

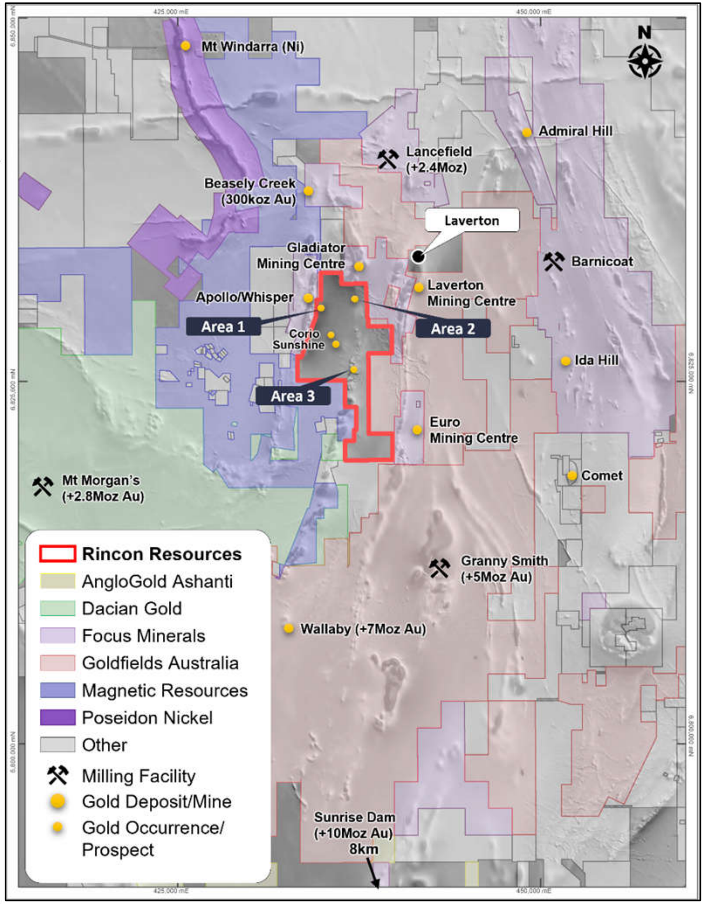
Widespread gold intersections returned from multiple areas including:

13m @ 0.30g/t Au from 45m to end-of-hole in 21LAC098;

5m @ 0.45g/t Au from 20m in 21LAC006.

Multiple mapped targets identified for prioritisation and follow-up investigation





Rincon Workplan & News Flow

	Q1 2022	Q2 2022	Q3 2022	Q4 2022	Q1 2023
South Telfer Phase 2 RC/Diamond drilling at Hasties (5,000m) AC drilling of high-priority VTEM targets (10,000m)	RC-DD Drilling	RC-DD Drilling	RC-DD Drilling	Aircore Drilling	Aircore Drilling
Kiwirrkurra Drill test high-priority IOCG targets At Pokali (3,000m)				RC/DD Drilling	RC/DD Drilling
Laverton Holding Commitments Only				New Project?	New Project?

South Telfer

- ✓ Extend Hasties drilling (Phase 2)
- ➔ Drill VTEM targets
- ➔ Soil sampling over Westin Prospect

Kiwirrkurra

- ➔ Drill test high-priority targets at Pokali

Laverton

- ➔ Assessing farm-out opportunities

Business Development

- ➔ Assessing new project opportunities

Environmental, Social & Corporate Governance

Our Commitment

- Health, safety and wellbeing underpins all our activities
- Meeting and discussing our projects from inception with all Stakeholders
- Ongoing heritage surveys and development of exploration access agreements with Traditional Owners
- Minimise our environmental footprint during exploration activities
- Plan for ESG during all phases of business development

15 LIFE ON LAND	We are minimising the disturbance of biodiversity values in our exploration activities and are committed to ensuring the rehabilitation of areas impacted by our operations.
10 REDUCED INEQUALITIES	Our commitment to shared value to local communities and Native Title holders is aimed at ensuring the equitable sharing of resources and economic benefits from our activities.
3 GOOD HEALTH AND WELL-BEING	All our activities focus on the safety and health of our employees and contractors first. We have initiated a COVID-19 plan to prevent the spread of this virus and minimise the impact to our people.
7 AFFORDABLE AND CLEAN ENERGY	We are seeking ways to transition our activities from carbon intense energy to renewable forms of energy.
8 DECENT WORK AND ECONOMIC GROWTH	We are actively looking to offer employment opportunities for the local community in our exploration activities either through direct employment or contract and supply opportunities

Why invest in Rincon?

Right Projects

Strategic projects with
a focus on discovery

Right Commodities

Gold & copper, both in
strong price environments

Right Locations

Located in highly
mineralised terrains

Right Team

Highly experienced team
with history of success

Contact Us

Gary Harvey Managing Director

gary.harvey@rinconresources.com.au

rinconresources.com.au ASX:RCR